

**SKP RESOURCES BHD***(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>AS AT END OF CURRENT QUARTER 30/06/2004 RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/03/2004 RM'000</b>
Property, plant and equipment	44,156	43,900
Current assets		
- Inventories	4,881	4,264
- Trade receivables	13,673	11,916
- Other receivables and prepayments	1,953	1,816
- Marketable securities	-	-
- Cash and bank balances	38,358	34,545
	<u>58,865</u>	<u>52,541</u>
Current liabilities		
- Trade payables	7,828	5,744
- Other payables	6,027	3,902
- Short term borrowings	252	275
- Tax payable	72	70
	<u>14,179</u>	<u>9,991</u>
Net current assets	44,686	42,550
	<u>88,842</u>	<u>86,450</u>
Share capital	48,000	48,000
Reserves		
- Share premium	6,165	6,165
- Retained profit	14,819	12,225
	<u>68,984</u>	<u>66,390</u>
Reserve on consolidation	15,639	15,851
	<u>84,623</u>	<u>82,241</u>
Minority interests	-	-
Long term borrowings	259	303
Deferred taxation	3,960	3,906
	<u>88,842</u>	<u>86,450</u>
Net tangible assets per share (RM)	<u>1.76</u>	<u>1.71</u>

**Remarks**

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2004.