

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***Quarterly report on results for the 4th quarter ended 31 March 2004. The figures have not been audited.****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|--|--|--|---|
| | CURRENT YEAR QUARTER 31/03/2004 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 31/03/2003 RM'000 | CURRENT YEAR TO DATE 31/03/2004 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31/03/2003 RM'000 |
| Revenue | 18,322 | 13,153 | 67,247 | 17,700 |
| Cost of sales | (13,409) | (8,512) | (50,028) | (11,625) |
| Gross profit | 4,913 | 4,641 | 17,219 | 6,075 |
| Other operating income | 120 | 314 | 1,072 | 364 |
| Operating expenses | (1,605) | (2,081) | (6,533) | (2,659) |
| Operating profit | 3,428 | 2,874 | 11,758 | 3,780 |
| Interest expense | (12) | (23) | (73) | (25) |
| Interest income | 219 | 177 | 852 | 216 |
| Profit before taxation | 3,635 | 3,028 | 12,537 | 3,971 |
| Tax expense | (1,206) | (732) | (1,987) | (967) |
| Profit after taxation | 2,429 | 2,296 | 10,550 | 3,004 |
| Minority interests | - | 47 | 35 | 79 |
| Net profit for the period/year | 2,429 | 2,343 | 10,585 | 3,083 |
| Basic earnings per ordinary share (based on 48,000,000 ordinary shares) (sen) | 5.06 | N/A | 22.05 | N/A |
| (based on 44,400,000 ordinary shares) (sen) | N/A | 5.28 | N/A | N/A |
| (based on 14,800,001 ordinary shares) (sen) | N/A | N/A | N/A | 20.83 |
| Diluted earnings per ordinary share (sen) | not applicable | not applicable | not applicable | not applicable |

Remarks

-Comparative figures for the preceding year was from 30 November 2002 to 31 March 2003 as the acquisitions of the SKP Resources Bhd Group's operating subsidiaries, Syarikat Sin Kwang Plastic Industries Sdn Bhd, Goodhart Industries Sdn Bhd and Goodhart Land Sdn Bhd were only completed on 30 November 2002.

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2003.