

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	AS AT END OF CURRENT QUARTER 31/03/2004 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/03/2003 RM'000
Property, plant and equipment	43,900	39,916
Current assets		
- Inventories	4,264	4,286
- Trade receivables	11,916	8,634
- Other receivables and prepayments	1,816	620
- Marketable securities	-	2,000
- Cash and bank balances	34,545	33,735
	<u>52,541</u>	<u>49,275</u>
Current liabilities		
- Trade payables	5,744	5,923
- Other payables	3,880	3,458
- Short term borrowings	275	328
- Provision for taxation	70	750
	<u>9,969</u>	<u>10,459</u>
Net current assets	42,572	38,816
	<u>86,472</u>	<u>78,732</u>
Share capital	48,000	48,000
Reserves		
- Share premium	6,165	6,165
- Retained profit	11,115	3,073
	<u>65,280</u>	<u>57,238</u>
Reserve on consolidation	16,983	17,869
	<u>82,263</u>	<u>75,107</u>
Minority interests	-	35
Long term borrowings	303	890
Deferred taxation	3,906	2,700
	<u>86,472</u>	<u>78,732</u>
Net tangible assets per share (RM)	<u>1.71</u>	<u>1.56</u>

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2003.