

SKP RESOURCES BHD
 (formerly known as Vital Conglomerate Berhad)
 (Company No: 524297-T)
 Incorporated in Malaysia under the Companies Act, 1965

Quarterly report on results for the 3rd quarter ended 31 December 2003. The figures have not been audited.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2003 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2002 RM'000	CURRENT YEAR TO DATE 31/12/2003 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2002 RM'000
Revenue	17,507	4,547	48,925	4,547
Cost of sales	(13,299)	(2,834)	(36,685)	(2,834)
Gross profit	4,208	1,713	12,240	1,713
Other operating income	615	41	949	41
Operating expenses	(1,895)	(834)	(4,858)	(834)
Operating profit	2,928	920	8,331	920
Interest expense	(13)	(4)	(62)	(4)
Interest income	228	39	633	39
Profit before taxation	3,143	955	8,902	955
Tax expense	998	(235)	(781)	(235)
Profit after taxation	4,141	720	8,121	720
Minority interests	25	32	35	32
Net profit for the period	4,166	752	8,156	752
Basic earnings per ordinary share (based on 48,000,000 ordinary shares) (sen)	8.68	-	16.99	-
(based on 13,600,005 ordinary shares) (sen)	-	5.53	-	5.53
Diluted earnings per ordinary share (sen)	not applicable	not applicable	not applicable	not applicable

Remarks

-Comparative figures for the preceding year was from 30 November 2002 to 31 December 2002 as the acquisitions of the SKP Resources Bhd Group's operating subsidiaries , Syarikat Sin Kwang Plastic Industries Sdn Bhd, Goodhart Industries Sdn Bhd and Goodhart Land Sdn Bhd were only completed on 30 November 2002.

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2003.

-This announcement is dated 18 February 2004