

SKP RESOURCES BHD
 (formerly known as Vital Conglomerate Berhad)
 (Company No: 524297-T)
 Incorporated in Malaysia under the Companies Act, 1965

Quarterly report on results for the 4th quarter ended 31 March 2003. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2003 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2002 RM'000	CURRENT YEAR TO DATE 31/03/2003 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2002 RM'000
Revenue	13,153	-	17,700	-
Cost of sales	(8,512)		(11,625)	
Gross profit	4,641	-	6,075	-
Other operating income	314		365	
Operating expenses	(2,081)	-	(2,657)	-
Operating profit	2,874		3,783	
Interest expense	(23)		(25)	
Interest income	177		216	
Profit before taxation	3,028	-	3,974	-
Tax expense	(732)		(967)	
Profit after taxation	2,296		3,007	
Minority interests	47		79	
Net profit for the period	2,343		3,086	
Basic earnings per ordinary share (based on 45,600,000 ordinary shares) (sen)	5.14	-		
(based on 14,800,000 ordinary shares) (sen)			20.85	-
Diluted earnings per ordinary share (sen)	not applicable	-	not applicable	-

Remarks

-The acquisitions of the SKP Resources Bhd Group's operating subsidiaries, Syarikat Sin Kwang Plastic Industries Sdn Bhd, Goodhart Industries Sdn Bhd and Goodhart Land Sdn Bhd were only completed on 30 November 2002. Accordingly, the profit contributions from these subsidiaries only commenced from that date. For further details, please refer to B3 in the notes.

-This announcement is dated 27 May 2003