

SKP RESOURCES BHD

(formerly known as Vital Conglomerate Berhad)

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 31/03/2003 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/03/2002 RM'000
Property, plant and equipment	39,916	-
Investment in quoted shares	2,000	
Current assets		
- Inventories	4,286	-
- Trade receivables	8,632	-
- Other receivables and prepayments	1,589	-
- Cash	33,735	-
	<u>48,242</u>	<u>-</u>
Current liabilities		
- Trade payables	7,197	-
- Other payables	3,148	-
- Short term borrowings	332	-
- Provision for taxation	750	-
	<u>11,427</u>	<u>-</u>
Net current assets or current liabilities	36,815	-
	<u>78,731</u>	<u>-</u>
Share capital	48,000	-
Reserves		
- Share premium	6,165	-
- Retained profit	3,076	-
	<u>57,241</u>	<u>-</u>
Reserve on consolidation	17,869	
	<u>75,110</u>	<u>-</u>
Minority interests	35	-
Long term borrowings	886	-
Deferred taxation	2,700	-
	<u>78,731</u>	<u>-</u>
Net tangible assets per share (RM)	<u>1.56</u>	<u>-</u>