



**KOSSAN RUBBER INDUSTRIES BHD**

Company No. 48166-W  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/09/2021 RM '000	AUDITED AS AT 31/12/2020 RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	1,321,739	1,273,685
Investment properties	66,427	67,591
Investment in joint venture	1,352	1,352
Other investments	413	413
Goodwill on consolidation	4,926	4,926
Intangible assets	1,155	1,155
Rights-of-use assets	47,504	49,175
Deferred tax assets	194	194
	<u>1,443,710</u>	<u>1,398,491</u>
<b>Current Assets</b>		
Inventories	407,668	440,069
Trade receivables	886,148	600,581
Derivative financial assets	1,150	17,860
Current tax assets	0	10,766
Other receivables	41,020	76,701
Cash and bank balances	2,706,109	1,089,507
	<u>4,042,095</u>	<u>2,235,484</u>
<b>TOTAL ASSETS</b>	<u><u>5,485,805</u></u>	<u><u>3,633,975</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	323,885	323,885
Reserves	3,795,941	2,060,949
	<u>4,119,826</u>	<u>2,384,834</u>
Non-controlling interests	31,143	28,405
<b>Total Equity</b>	<u>4,150,969</u>	<u>2,413,239</u>
<b>Non-Current Liabilities</b>		
Loans and borrowings	58,559	107,176
Deferred tax liabilities	151,014	117,109
Lease liabilities	11,206	11,206
	<u>220,779</u>	<u>235,491</u>
<b>Current Liabilities</b>		
Trade and other payables	254,321	486,439
Derivative financial liabilities	100	2,747
Lease liabilities	2,857	4,435
Bank borrowings	181,654	383,310
Term loans	64,551	64,551
Taxation	610,574	43,763
	<u>1,114,057</u>	<u>985,245</u>
<b>Total liabilities</b>	<u>1,334,836</u>	<u>1,220,736</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>5,485,805</u></u>	<u><u>3,633,975</u></u>
<b>Net assets per share (sen)</b>	161.46	93.34

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of Company					Total	Non-Controlling Interests	Total
	Share Capital	Translation Reserve	Treasury Shares	Capital Reserve	Retained earnings			
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>Unaudited - for the period ended 30 September 2021</b>								
<b>At 01 January 2021</b>	323,885	7,543	(13,797)	(17)	2,067,220	2,384,834	28,405	2,413,239
<b>Foreign currency translation difference from foreign operations</b>	-	6,318	-	-	-	6,318	-	6,318
<b>Additions during the period</b>	-	-	(12,967)	-	-	(12,967)	-	(12,967)
<b>Dividends To owners of the Company</b>	-	-	-	-	(893,232)	(893,232)	(165)	(893,397)
<b>Total comprehensive income for the period</b>	-	-	-	-	2,634,873	2,634,873	2,903	2,637,776
<b>At 30 September 2021</b>	323,885	13,861	(26,764)	(17)	3,808,861	4,119,826	31,143	4,150,969
<b>Unaudited - for the period ended 30 September 2020</b>								
<b>At 01 January 2020</b>	323,885	5,148	-	(397)	1,095,654	1,424,290	26,721	1,451,011
<b>Foreign currency translation difference from foreign operations</b>	-	2,102	-	-	-	2,102	-	2,102
<b>Dividends To owners of the Company</b>	-	-	-	-	(38,488)	(38,488)	-	(38,488)
<b>Total comprehensive income for the period</b>	-	-	-	-	544,602	544,602	4,185	548,787
<b>Reduction in minority interest</b>	-	-	-	-	-	-	(3,500)	(3,500)
<b>At 30 September 2020</b>	323,885	7,250	-	(397)	1,601,768	1,932,506	27,406	1,959,912

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020



**KOSSAN RUBBER INDUSTRIES BHD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current year Quarter 30/09/2021 RM '000	Preceding Year Corresponding Quarter 30/09/2020 RM '000	Current Year to Date 30/09/2021 RM '000	Preceding Year to Date 30/09/2020 RM '000
<b>Revenue</b>	1,302,768	1,033,347	5,732,932	2,346,492
Operating expenses	(614,636)	(598,246)	(2,273,652)	(1,664,875)
Other operating income	10,115	3,827	20,250	7,825
Profit from operations	698,247	438,928	3,479,530	689,442
Finance cost	(1,469)	(2,535)	(5,463)	(9,679)
<b>Profit before taxation</b>	696,778	436,393	3,474,067	679,763
Taxation	(167,833)	(85,228)	(836,291)	(130,976)
<b>Profit after taxation</b>	528,945	351,165	2,637,776	548,787
<b>Other comprehensive income, net of tax</b>				
- Exchange difference translation	-	-	-	-
Total comprehensive income for the period/year	528,945	351,165	2,637,776	548,787
<b>Attributable to:</b>				
Equity shareholders of the Company	528,203	348,741	2,634,873	544,602
Non-controlling interests	742	2,424	2,903	4,185
	528,945	351,165	2,637,776	548,787
<b>Total comprehensive income for the period/year attributable to:</b>				
Equity shareholders of the Company	528,203	348,741	2,634,873	544,602
Non-controlling interests	742	2,424	2,903	4,185
	528,945	351,165	2,637,776	548,787
<b>Earnings per share attributed to equity holders of the Company</b>				
Basic/diluted (sen)	20.69	13.63	103.23	21.29

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020



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**NOTES TO UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

<b>Current Quarter ended 30/09/2021 RM '000</b>	<b>Current Financial Period ended 30/09/2021 RM '000</b>
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**Other operating income**

Interest income	8,795	17,369
Rental income	49	167
Other income	1,271	2,714
	10,115	20,250

**Other expenses**

Interest expenses	1,469	5,463
Depreciation	22,819	86,172
Provision for/write off of receivables	-	-
Provision for/write off of inventories	-	-
(Gain)/loss on disposal of unquoted investment	-	-
Impairment of assets	-	-
Foreign exchange (gain)/loss - realised	(4,370)	(16,095)
Foreign exchange (gain)/loss - unrealised	15,885	2,865
(Gain)/loss on derivatives - unrealised	(12,380)	(1,050)
Exceptional items (Contribute towards Covid-19 Vaccination)	-	50,000



**KOSSAN RUBBER INDUSTRIES BHD**

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Year to date ended 30/09/2021 <b>RM '000</b>	Year to date ended 30/09/2020 <b>RM '000</b>
<b>Net profit before taxation</b>	3,474,067	679,763
<b>Adjustment for non-cash items</b>		
Depreciation	86,172	79,302
Interest income	(17,369)	(4,536)
Interest expenses	5,463	9,679
Foreign exchange (gain)/loss - unrealised	2,865	7,027
(Gain)/loss on derivatives - unrealised	(1,050)	(3,197)
<b>Operating profit before changes in working capital</b>	<u>3,550,148</u>	<u>768,038</u>
<b>Changes in Working Capital</b>		
Net change in current assets	(196,272)	(144,280)
Net change in current liabilities	(234,765)	293,903
<b>Cash from operating activities</b>	<u>3,119,111</u>	<u>917,661</u>
Dividends paid	(893,397)	(38,488)
Interest expenses	(5,463)	(9,679)
Interest income	17,369	4,536
Taxation paid	(224,809)	(48,745)
<b>Net cash from operating activities</b>	<u>2,012,811</u>	<u>825,285</u>
<b>Investing activities</b>		
Acquisition of additional investments in subsidiary	-	(3,500)
Acquisition of property, plant and equipment	(133,062)	(132,458)
	<u>1,879,749</u>	<u>689,327</u>
<b>Financing activities</b>		
Purchase of treasury shares	(12,967)	-
Additional/(Repayment) of finance lease liabilities	93	-
Additional/(Repayment) of bank borrowings	(250,273)	(53,556)
<b>Net change in cash &amp; cash equivalent</b>	<u>1,616,602</u>	<u>635,771</u>
<b>Cash &amp; cash equivalent at beginning of year</b>	1,089,507	162,250
<b>Cash &amp; cash equivalent at end of the period</b>	<u><u>2,706,109</u></u>	<u><u>798,021</u></u>
<b>Cash &amp; cash equivalent at end of the period</b>		
Cash & bank balances	1,176,652	402,074
Short term deposits with licensed banks	1,529,457	395,947
	<u><u>2,706,109</u></u>	<u><u>798,021</u></u>

**The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020**