

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Period Ended 31 January 2024

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/11/2023 - 31/01/2024 RM'000	01/11/2022 - 31/01/2023 RM'000	01/8/2023- 31/01/2024 RM'000	01/8/2022 - 31/01/2023 RM'000
Revenue	57,865	60,261	103,022	119,038
Operating profit	7,316	4,790	13,500	16,627
Interest income	482	277	821	470
Finance Costs	(140)	(202)	(276)	(372)
	7,658	4,865	14,045	16,725
Share of (loss)/profit of joint ventures	(333)	(411)	(222)	314
Profit before tax	7,325	4,454	13,823	17,039
Tax expense	(2,249)	(1,874)	(3,761)	(3,618)
Profit after tax	5,076	2,580	10,062	13,421
Other comprehensive expense	-	(1)	-	(1)
Total comprehensive income	5,076	2,579	10,062	13,420
Profit/(Loss) attributable to :				
Equity holders of the parent	5,277	2,324	9,896	12,639
Non-controlling interests	(201)	256	166	782
	5,076	2,580	10,062	13,421
Total comprehensive income/(expenses) attributable to :				
Equity holders of the parent	5,277	2,323	9,896	12,638
Non-controlling interests	(201)	256	166	782
	5,076	2,579	10,062	13,420
Earning per ordinary share (sen)				
(a) Basic	1.96	0.86	3.68	4.70
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 January 2024

(The figures have not been audited)

	31-Jan-24	(Audited)
	RM'000	31-Jul-23
		RM'000
Non Current Assets		
Property, plant and equipment	51,089	51,596
Right-of-use assets	3,310	3,511
Investment properties	29,062	29,392
Investment in joint venture	10,769	10,991
Other investments	3	3
Deferred tax assets	712	711
Prepayment	5,981	5,981
Total non Current Assets	<u>100,926</u>	<u>102,185</u>
Current Assets		
Trade receivables	30,630	20,908
Contract Assets	16,629	12,094
Other receivables	7,349	5,890
Inventories	20,993	21,815
Short-term investment	14,392	14,100
Current tax assets	1,057	1,789
Deposits, cash and bank balances	66,369	72,291
Total current Assets	<u>157,419</u>	<u>148,887</u>
TOTAL ASSETS	<u><u>258,345</u></u>	<u><u>251,072</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	1	1
Retained profit	124,147	125,000
	<u>191,275</u>	<u>192,128</u>
Non-controlling interests	8,276	8,110
TOTAL EQUITY	<u>199,551</u>	<u>200,238</u>
Non-current liabilities		
Borrowings	6,571	7,061
Lease liabilities	659	824
Deferred tax liabilities	1,544	1,544
Total non-current liabilities	<u>8,774</u>	<u>9,429</u>
Current liabilities		
Trade payables	21,770	15,465
Other payables	18,643	16,601
Borrowings	6,411	7,136
Lease liabilities	349	330
Current tax liabilities	2,847	1,873
Total current liabilities	<u>50,020</u>	<u>41,405</u>
TOTAL LIABILITIES	<u>58,794</u>	<u>50,834</u>
TOTAL EQUITY AND LIABILITIES	<u><u>258,345</u></u>	<u><u>251,072</u></u>
NET ASSETS PER SHARE (RM)	0.71	0.71

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 31 January 2024****(The figures have not been audited)**

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2022	69,926	(2,799)	(655)	120,000	186,472	20,033	206,505
Profit after tax for the financial year	-	-	-	12,639	12,639	782	13,421
Other comprehensive expense for the financial year - Foreign currency translation	-	-	(1)	-	(1)	-	(1)
Total comprehensive income for the financial year	-	-	(1)	12,639	12,638	782	13,420
Deemed disposal of a subsidiary	-	-	656	(659)	(3)	(490)	(493)
Dividends to shareholders	-	-	-	(10,749)	(10,749)	-	(10,749)
Dividends to non-controlling interests	-	-	-	-	-	(127)	(127)
At 31 January 2023	69,926	(2,799)	-	121,231	188,358	20,198	208,556
At 1 August 2023	69,926	(2,799)	1	125,000	192,128	8,110	200,238
Total comprehensive income for the financial year	-	-	-	9,896	9,896	166	10,062
Dividends to shareholders	-	-	-	(10,749)	(10,749)	-	(10,749)
At 31 January 2024	69,926	(2,799)	1	124,147	191,275	8,276	199,551

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 31 January 2024
(The figures have not been audited)

	Cumulative Quarters	
	6 months ended 31-Jan-24 RM'000	6 months ended 31-Jan-23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	13,823	17,039
Adjustments for :-		
Depreciation on investment properties	331	330
Depreciation on property, plant and equipment	3,398	4,488
Depreciation on right-of-use assets	218	490
Gain on deemed disposal of a subsidiary	-	(3,019)
Gain on disposal on property, plant and equipment	-	(7)
Impairment loss /(Reversal of impairment loss) on receivables	384	(5)
Interest expenses	276	372
Interest income	(821)	(470)
(Reversal of write down)/Write down of inventories	(287)	48
Share of loss/(profit) of joint ventures	222	(314)
Operating profit before changes in working capital	17,544	18,952
Changes in working capital :-		
Net change in current assets	(15,909)	(273)
Net change in current liabilities	9,314	22,494
Cash from operations	10,949	41,173
Taxation	(2,109)	(2,376)
Net cash from operating activities	8,840	38,797
Investing activities		
Acquisition of property, plant & equipment	(2,891)	(1,686)
Advance to joint venture	-	(241)
Increase in short-term investment	(292)	(4,177)
Interest income	821	470
Net inflow from deemed disposal of a subsidiary	-	2,430
(Placement)/Withdraw of pledged deposits with licensed banks	(115)	732
Proceeds from sale of property, plant & equipment	-	8
Net cash (for)/from investing activities	(2,477)	(2,464)
Financing activities		
Dividends paid to non-controlling interests	-	(127)
Dividends paid to shareholders of the Company	(10,749)	(10,749)
Interest paid	(276)	(372)
Net repayment of borrowings	(1,534)	(3,035)
Net repayment of lease liabilities	(145)	(325)
Net cash for financing activities	(12,704)	(14,608)
Net (decrease)/increase in cash & cash equivalents	(6,341)	21,725
Cash & cash equivalents at beginning of the year	67,271	41,404
Cash & cash equivalents at end of the year	60,930	63,129
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	66,368	68,066
Fixed deposits pledged with licensed bank	(5,135)	(4,937)
	61,233	63,129
Bank Overdrafts	(303)	-
Total Cash, Bank Balances and Deposits	60,930	63,129

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)