

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Period Ended 31 October 2023

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/08/2023 - 31/10/2023 RM'000	01/8/2022 - 31/10/2022 RM'000	01/8/2023- 31/10/2023 RM'000	01/8/2022 - 31/10/2022 RM'000
Revenue	45,157	58,777	45,157	58,777
Operating profit	6,184	11,837	6,184	11,837
Interest income	339	193	339	193
Finance Costs	(136)	(170)	(136)	(170)
	6,387	11,860	6,387	11,860
Share of profit of joint ventures	111	725	111	725
Profit before tax	6,498	12,585	6,498	12,585
Tax expense	(1,512)	(1,743)	(1,512)	(1,743)
Profit after tax	4,986	10,842	4,986	10,842
Other comprehensive income	-	-	-	-
Total comprehensive income	4,986	10,842	4,986	10,842
Profit attributable to :				
Equity holders of the parent	4,619	10,316	4,619	10,316
Non-controlling interests	367	526	367	526
	4,986	10,842	4,986	10,842
Total comprehensive income attributable to :				
Equity holders of the parent	4,619	10,316	4,619	10,316
Non-controlling interests	367	526	367	526
	4,986	10,842	4,986	10,842
Earning per ordinary share (sen)				
(a) Basic	1.72	3.84	1.72	3.84
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 October 2023

(The figures have not been audited)

	31-Oct-23	(Audited) 31-Jul-23
	RM'000	RM'000
Non Current Assets		
Property, plant and equipment	51,928	51,596
Right-of-use assets	3,419	3,511
Investment properties	29,227	29,392
Investment in joint venture	11,102	10,991
Other investments	3	3
Deferred tax assets	711	711
Prepayment	5,981	5,981
Total non Current Assets	<u>102,371</u>	<u>102,185</u>
Current Assets		
Trade receivables	22,632	20,908
Contract Assets	13,101	12,094
Other receivables	5,065	5,890
Inventories	21,565	21,815
Short-term investment	14,214	14,100
Current tax assets	1,381	1,789
Deposits, cash and bank balances	77,984	72,291
Total current Assets	<u>155,942</u>	<u>148,887</u>
TOTAL ASSETS	<u><u>258,313</u></u>	<u><u>251,072</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	1	1
Retained profit	129,619	125,000
	<u>196,747</u>	<u>192,128</u>
Non-controlling interests	8,477	8,110
TOTAL EQUITY	<u>205,224</u>	<u>200,238</u>
Non-current liabilities		
Borrowings	6,407	7,061
Lease liabilities	746	824
Deferred tax liabilities	1,544	1,544
Total non-current liabilities	<u>8,697</u>	<u>9,429</u>
Current liabilities		
Trade payables	17,756	15,465
Other payables	17,821	16,601
Borrowings	6,554	7,136
Lease liabilities	345	330
Current tax liabilities	1,916	1,873
Total current liabilities	<u>44,392</u>	<u>41,405</u>
TOTAL LIABILITIES	<u>53,089</u>	<u>50,834</u>
TOTAL EQUITY AND LIABILITIES	<u><u>258,313</u></u>	<u><u>251,072</u></u>
NET ASSETS PER SHARE (RM)	0.73	0.71

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

Jaycorp Berhad
 (Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 October 2023

(The figures have not been audited)

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2022	69,926	(2,799)	(655)	120,000	186,472	20,033	206,505
Total comprehensive income for the financial year	-	-	-	10,316	10,316	526	10,842
Deemed disposal of a subsidiary	-	-	656	(659)	(3)	(490)	(493)
At 31 October 2022	<u>69,926</u>	<u>(2,799)</u>	<u>1</u>	<u>129,657</u>	<u>196,785</u>	<u>20,069</u>	<u>216,854</u>
At 1 August 2023	69,926	(2,799)	1	125,000	192,128	8,110	200,238
Total comprehensive income for the financial year	-	-	-	4,619	4,619	367	4,986
At 31 October 2023	<u>69,926</u>	<u>(2,799)</u>	<u>1</u>	<u>129,619</u>	<u>196,747</u>	<u>8,477</u>	<u>205,224</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 31 October 2023
(The figures have not been audited)

	Cumulative Quarters	
	3 months ended 31-Oct-23 RM'000	3 months ended 31-Oct-22 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,498	12,585
Adjustments for :-		
Depreciation on investment properties	165	165
Depreciation on property, plant and equipment	1,684	2,225
Depreciation on right-of-use assets	109	220
Gain on deemed disposal of a subsidiary	-	(5,072)
Gain on disposal on property, plant and equipment	-	(5)
Interest expenses	136	170
Interest income	(339)	(193)
(Reversal of impairment loss)/Impairment loss on receivables	(52)	1
Share of profit of joint ventures	(111)	(725)
Write down/(Reversal of write down) of inventories	45	(191)
Operating profit before changes in working capital	8,135	9,180
Changes in working capital :-		
Net change in current assets	(1,591)	(2,993)
Net change in current liabilities	3,549	15,854
Cash from operations	10,093	22,041
Taxation	(1,158)	(994)
Net cash from operating activities	8,935	21,047
Investing activities		
Acquisition of property, plant & equipment	(2,016)	(539)
Advance to joint venture	-	(241)
Increase in short-term investment	(114)	(71)
Interest income	339	193
Net inflow from deemed disposal of a subsidiary	-	2,430
Proceeds from sale of property, plant & equipment	-	7
(Placement)/Withdraw of pledged deposits with licensed banks	(7)	1,820
Net cash (for)/from investing activities	(1,798)	3,599
Financing activities		
Interest paid	(136)	(170)
Net repayment of borrowings	(1,252)	(1,824)
Net repayment of lease liabilities	(63)	(236)
Net cash for financing activities	(1,451)	(2,230)
Net increase in cash & cash equivalents	5,686	22,416
Cash & cash equivalents at beginning of the year	67,271	41,404
Cash & cash equivalents at end of the year	72,957	63,820
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	77,984	67,669
Fixed deposits pledged with licensed bank	(5,027)	(3,849)
	72,957	63,820
Bank Overdrafts	-	-
Total Cash, Bank Balances and Deposits	72,957	63,820

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)