

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For The Year Ended 31 July 2023
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/05/2023 - 31/07/2023 RM'000	01/05/2022 - 31/07/2022 RM'000 (Restated)	01/08/2022- 31/07/2023 RM'000	01/08/2021 - 31/07/2022 RM'000 (Restated)
Revenue				
Continuing operations	42,215	51,585	193,613	246,827
Discontinued operations	-	8,640	29,104	58,864
	<u>42,215</u>	<u>60,225</u>	<u>222,717</u>	<u>305,691</u>
Continuing operations				
Operating profit	1,922	8,200	24,537	32,769
Interest income	396	185	1,079	515
Finance Costs	(176)	(257)	(584)	(876)
	<u>2,142</u>	<u>8,128</u>	<u>25,032</u>	<u>32,408</u>
Share of profit/(loss) of joint venture	(153)	(96)	447	(242)
Profit before tax	<u>1,989</u>	<u>8,032</u>	<u>25,479</u>	<u>32,166</u>
Tax expense	(191)	(2,428)	(5,395)	(9,238)
Profit after tax from continuing operations	<u>1,798</u>	<u>5,604</u>	<u>20,084</u>	<u>22,928</u>
Discontinued operations				
(Loss)/Profit after tax from discontinued operations	-	(2,324)	644	(1,541)
Profit after tax	<u>1,798</u>	<u>3,280</u>	<u>20,728</u>	<u>21,387</u>
Other comprehensive income	1	243	-	422
Total comprehensive income	<u>1,799</u>	<u>3,523</u>	<u>20,728</u>	<u>21,809</u>
Profit/(Loss) attributable to :				
Equity holders of the parent				
- Continuing operations	2,029	5,172	19,753	22,385
- Discontinued operations	-	(1,394)	386	(924)
	<u>2,029</u>	<u>3,778</u>	<u>20,139</u>	<u>21,461</u>
Non-controlling interests				
- Continuing operations	(231)	432	331	543
- Discontinued operations	-	(930)	258	(617)
	<u>(231)</u>	<u>(498)</u>	<u>589</u>	<u>(74)</u>
	<u>1,798</u>	<u>3,280</u>	<u>20,728</u>	<u>21,387</u>
Total comprehensive income attributable to :				
Equity holders of the parent				
- Continuing operations	2,030	5,295	19,753	22,599
- Discontinued operations	-	(1,394)	386	(924)
	<u>2,030</u>	<u>3,901</u>	<u>20,139</u>	<u>21,675</u>
Non-controlling interests				
- Continuing operations	(231)	552	331	751
- Discontinued operations	-	(930)	258	(617)
	<u>(231)</u>	<u>(378)</u>	<u>589</u>	<u>134</u>
	<u>1,799</u>	<u>3,523</u>	<u>20,728</u>	<u>21,809</u>
Earning per ordinary share (sen)				
(a) Basic				
- Continuing operations	0.76	1.93	7.35	8.33
- Discontinued operations	-	(0.52)	0.14	(0.34)
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 July 2023

(The figures have not been audited)

	31-Jul-23	(Audited) 31-Jul-22
	RM'000	RM'000
Non Current Assets		
Property, plant and equipment	51,596	60,028
Right-of-use assets	3,512	3,570
Investment properties	29,392	30,053
Investment in joint venture	10,986	6,945
Other investments	3	2
Prepaid lease	5,981	-
Deferred tax assets	711	409
Total Non Current Assets	<u>102,181</u>	<u>101,007</u>
Current Assets		
Trade receivables	20,913	28,146
Contract Assets	12,094	4,667
Other receivables	5,892	12,788
Inventories	21,815	31,140
Short-term investment	14,100	9,706
Current tax assets	1,788	2,408
Deposits, cash and bank balances	72,290	45,977
Total Current Assets	<u>148,892</u>	<u>134,832</u>
Assets of disposal group classified as held for sales	-	43,549
TOTAL ASSETS	<u>251,073</u>	<u>279,388</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	1	(655)
Retained profit	124,995	120,000
	<u>192,123</u>	<u>186,472</u>
Non-controlling interests	8,109	20,033
TOTAL EQUITY	<u>200,232</u>	<u>206,505</u>
Non-Current Liabilities		
Other payables	-	3,152
Borrowings	7,062	8,666
Lease liabilities	825	882
Deferred tax liabilities	1,544	1,849
Total Non-Current Liabilities	<u>9,431</u>	<u>14,549</u>
Current Liabilities		
Trade payables	15,466	12,880
Other payables	16,606	23,657
Borrowings	7,137	11,321
Lease liabilities	329	297
Current tax liabilities	1,872	1,572
Total Current Liabilities	<u>41,410</u>	<u>49,727</u>
Liabilities of disposal group classified as held for sales	-	8,607
TOTAL LIABILITIES	<u>50,841</u>	<u>72,883</u>
TOTAL EQUITY AND LIABILITIES	<u>251,073</u>	<u>279,388</u>
NET ASSETS PER SHARE (RM)	0.71	0.69

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Year Ended 31 July 2023****(The figures have not been audited)**

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2021	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
Profit after tax for the financial year	-	-	-	21,461	21,461	(74)	21,387
Other comprehensive expense for the financial year							
- Foreign currency translation	-	-	49	-	49	49	98
- Actuarial loss on defined benefit plan	-	-	-	165	165	159	324
Total comprehensive income for the financial year	-	-	49	21,626	21,675	134	21,809
Dividends to shareholders	-	-	-	(12,765)	(12,765)	-	(12,765)
Dividends to non-controlling interests	-	-	-	-	-	(130)	(130)
At 31 July 2022	69,926	(2,799)	(655)	120,000	186,472	20,033	206,505
At 1 August 2022	69,926	(2,799)	(655)	120,000	186,472	20,033	206,505
Profit after tax for the financial year	-	-	-	20,139	20,139	589	20,728
Other comprehensive expense for the financial year							
- Foreign currency translation	-	-	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	20,139	20,139	589	20,728
Decrease in investment of a subsidiary	-	-	-	3,772	3,772	2,228	6,000
Increase in joint venture's ownership interest	-	-	-	(2,133)	(2,133)	-	(2,133)
Deemed disposal of a subsidiary	-	-	656	(659)	(3)	(490)	(493)
Disposal of a subsidiary	-	-	-	-	-	(14,124)	(14,124)
Dividends to shareholders	-	-	-	(16,124)	(16,124)	-	(16,124)
Dividends to non-controlling interests	-	-	-	-	-	(127)	(127)
At 31 July 2023	69,926	(2,799)	1	124,995	192,123	8,109	200,232

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Year Ended 31 July 2023
(The figures have not been audited)

Cumulative Quarters
12 months **12 months**
ended **ended**
31-Jul-23 **31-Jul-22**
RM'000 **RM'000**

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax		
Continuing operations	25,479	32,166
Discontinued operations	861	(1,970)
Adjustments for :-		
Deposit written off	2	-
Depreciation on investment properties	661	661
Depreciation on property, plant and equipment	8,949	9,995
Depreciation on right-of-use assets	796	1,008
Fair value (gain)/loss on other investment	(1)	2
Gain on deemed disposal of a subsidiary	(2,661)	-
Gain on disposal of a subsidiary	(1,038)	-
Gain on disposal on property, plant and equipment	(133)	(289)
Impairment on receivables	1,468	218
Interest expenses	702	1,081
Interest income	(1,166)	(610)
Property, plant and equipment written off	5	21
Share of (profit)/loss of joint venture	(447)	242
Write down of inventories	358	220
Operating profit before changes in working capital	33,835	42,745
Changes in working capital :-		
Net change in current assets	(1,527)	(11,813)
Net change in current liabilities	1,771	7,066
Cash from operations	34,079	37,998
Taxation	(5,973)	(8,587)
Net cash from operating activities	28,106	29,411
Investing activities		
Acquisition of property, plant & equipment	(3,228)	(9,269)
Advance to joint venture	(241)	(423)
Increase/(Decrease) in short-term investment	(4,432)	176
Interest income	1,166	610
Investment in joint venture	(2,315)	-
Net inflow from deemed disposal of a subsidiary	2,430	-
Net inflow from disposal of subsidiaries	20,882	-
Proceeds from sale of property, plant & equipment	134	294
Withdraw/(Placement) of pledged deposits with licensed banks	649	(2,128)
Net cash from/(for) investing activities	15,045	(10,740)
Financing activities		
Dividends paid to shareholders of the Company	(16,124)	(12,765)
Dividends paid to non-controlling interests	(127)	(130)
Interest paid	(702)	(1,081)
Proceeds from issuance of shares to non-controlling interest	2,000	-
Net repayment of borrowings	(1,905)	(955)
Net repayment of lease liabilities	(427)	(865)
Net cash for financing activities	(17,285)	(15,796)
Net increase in cash & cash equivalents	25,866	2,875
Effect of exchange rate fluctuations	-	92
Cash & cash equivalents at beginning of the year	41,404	38,437
Cash & cash equivalents at end of the year	67,270	41,404
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	72,290	50,372
Fixed deposits pledged with licensed bank	(5,020)	(5,669)
	67,270	44,703
Bank Overdrafts	-	(3,299)
Total Cash, Bank Balances and Deposits	67,270	41,404

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)