

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For The Period Ended 30 April 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/02/2023 - 30/04/2023 RM'000	01/02/2022 - 30/04/2022 RM'000 (Restated)	01/08/2022- 30/04/2023 RM'000	01/08/2021 - 30/04/2022 RM'000 (Restated)
Revenue				
Continuing operations	53,508	75,565	151,813	195,242
Discontinued operations	7,957	15,735	28,690	50,224
	<u>61,465</u>	<u>91,300</u>	<u>180,503</u>	<u>245,466</u>
Continuing operations				
Operating profit	7,010	13,513	22,614	24,548
Interest income	275	86	683	330
Finance Costs	(123)	(196)	(408)	(598)
	<u>7,162</u>	<u>13,403</u>	<u>22,889</u>	<u>24,280</u>
Share of profit/(loss) of joint venture	286	(263)	600	(146)
Profit before tax	<u>7,448</u>	<u>13,140</u>	<u>23,489</u>	<u>24,134</u>
Tax expense	(1,830)	(3,992)	(5,204)	(6,810)
Profit after tax from continuing operations	<u>5,618</u>	<u>9,148</u>	<u>18,285</u>	<u>17,324</u>
Discontinued operations				
(Loss)/Profit after tax from discontinued operations	(110)	423	644	783
Profit after tax	<u>5,508</u>	<u>9,571</u>	<u>18,929</u>	<u>18,107</u>
Other comprehensive expense	-	215	(1)	179
Total comprehensive income	<u>5,508</u>	<u>9,786</u>	<u>18,928</u>	<u>18,286</u>
Profit/(Loss) attributable to :				
Equity holders of the parent				
- Continuing operations	5,536	8,975	17,723	17,213
- Discontinued operations	(66)	254	386	470
	<u>5,470</u>	<u>9,229</u>	<u>18,109</u>	<u>17,683</u>
Non-controlling interests				
- Continuing operations	82	173	562	111
- Discontinued operations	(44)	169	258	313
	<u>38</u>	<u>342</u>	<u>820</u>	<u>424</u>
	<u>5,508</u>	<u>9,571</u>	<u>18,929</u>	<u>18,107</u>
Total comprehensive income/(expense) attributable to :				
Equity holders of the parent				
- Continuing operations	5,536	9,085	17,722	17,304
- Discontinued operations	(66)	254	386	470
	<u>5,470</u>	<u>9,339</u>	<u>18,108</u>	<u>17,774</u>
Non-controlling interests				
- Continuing operations	82	278	562	199
- Discontinued operations	(44)	169	258	313
	<u>38</u>	<u>447</u>	<u>820</u>	<u>512</u>
	<u>5,508</u>	<u>9,786</u>	<u>18,928</u>	<u>18,286</u>
/Earning per ordinary share (sen)				
(a) Basic				
- Continuing operations	2.06	3.34 *	6.60	6.41 *
- Discontinued operations	(0.02)	0.09 *	0.14	0.17 *
(b) Fully diluted	N/A	N/A	N/A	N/A

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 April 2023

(The figures have not been audited)

	30-Apr-23	(Audited) 31-Jul-22
	RM'000	RM'000
Non Current Assets		
Property, plant and equipment	53,391	60,028
Right-of-use assets	3,414	3,570
Investment properties	29,558	30,053
Investment in joint venture	14,295	6,945
Other investments	2	2
Deferred tax assets	404	409
Total non Current Assets	101,064	101,007
Current Assets		
Trade receivables	32,864	28,146
Other receivables	16,817	17,455
Inventories	22,571	31,140
Short-term investment	13,979	9,706
Current tax assets	1,953	2,408
Deposits, cash and bank balances	65,792	45,977
Total current Assets	153,976	134,832
Assets of disposal group classified as held for sales	-	43,549
TOTAL ASSETS	255,040	279,388
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	-	(655)
Retained profit	125,098	120,000
	192,225	186,472
Non-controlling interests	8,340	20,033
TOTAL EQUITY	200,565	206,505
Non-current liabilities		
Other payables	-	3,152
Borrowings	7,421	8,666
Lease liabilities	712	882
Deferred tax liabilities	1,849	1,849
Total non-current liabilities	9,982	14,549
Current liabilities		
Trade payables	19,693	12,880
Other payables	16,393	23,657
Borrowings	5,955	11,321
Lease liabilities	363	297
Current tax liabilities	2,089	1,572
Total current liabilities	44,493	49,727
Liabilities of disposal group classified as held for sales	-	8,607
TOTAL LIABILITIES	54,475	72,883
TOTAL EQUITY AND LIABILITIES	255,040	279,388
NET ASSETS PER SHARE (RM)	0.72	0.69

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Period Ended 30 April 2023****(The figures have not been audited)**

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2021	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
Profit after tax for the financial period	-	-	-	17,683	17,683	424	18,107
Other comprehensive expense for the financial period							
- Foreign currency translation	-	-	52	-	52	50	102
- Actuarial loss on defined benefit plan	-	-	-	39	39	38	77
Total comprehensive income for the financial period	-	-	52	17,722	17,774	512	18,286
Dividends to shareholders	-	-	-	(7,390)	(7,390)	-	(7,390)
At 30 April 2022	69,926	(2,799)	(652)	121,471	187,946	20,541	208,487
At 1 August 2022	69,926	(2,799)	(655)	120,000	186,472	20,033	206,505
Profit after tax for the financial period	-	-	-	18,109	18,109	820	18,929
Other comprehensive expense for the financial period							
- Foreign currency translation	-	-	(1)	-	(1)		(1)
Total comprehensive income for the financial period	-	-	(1)	18,109	18,108	820	18,928
Partial divestment of a subsidiary	-	-	-	3,772	3,772	2,228	6,000
Deemed disposal of a subsidiary	-	-	656	(659)	(3)	(490)	(493)
Disposal of a subsidiary	-	-	-	-	-	(14,124)	(14,124)
Dividends to shareholders	-	-	-	(16,124)	(16,124)	-	(16,124)
Dividends to non-controlling interests	-	-	-	-	-	(127)	(127)
At 30 April 2023	69,926	(2,799)	-	125,098	192,225	8,340	200,565

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 30 April 2023
(The figures have not been audited)

	Cumulative Quarters	
	9 months ended 30-Apr-23 RM'000	9 months ended 30-Apr-22 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		
Continuing operations	23,489	24,134
Discontinued operations	861	1,037
Adjustments for :-		
Depreciation on investment properties	496	496
Depreciation on property, plant and equipment	6,652	6,717
Depreciation on right-of-use assets	703	1,320
Gain on deemed disposal of a subsidiary	(3,019)	-
Gain on disposal of a subsidiary	(1,038)	-
Gain on disposal on property, plant and equipment	(7)	(267)
Impairment/(Reversal of impairment) on receivables	19	(58)
Interest expenses	526	743
Interest income	(769)	(398)
Property, plant and equipment written off	1	-
Share of (profit)/loss of joint venture	(600)	146
Write down of inventories	145	809
Operating profit before changes in working capital	27,459	34,679
Changes in working capital :-		
Net change in current assets	(6,797)	(22,275)
Net change in current liabilities	6,615	6,818
Cash from operations	27,277	19,222
Taxation	(4,571)	(7,015)
Net cash from operating activities	22,706	12,207
Investing activities		
Acquisition of property, plant & equipment	(2,694)	(6,858)
Advance to joint venture	(241)	(423)
Increase in short-term investment	(4,311)	(1,260)
Interest income	769	398
Investment in joint venture	(2,980)	-
Net inflow from deemed disposal of a subsidiary	2,430	-
Proceeds from sale of property, plant & equipment	9	270
Withdraw/(Placement) of pledged deposits with licensed banks	732	(2,048)
Proceeds from disposal of subsidiaries	20,882	-
Net cash from/(for) investing activities	14,596	(9,921)
Financing activities		
Dividends paid to shareholders of the Company	(16,124)	(7,390)
Dividends paid to non-controlling interests	(127)	-
Interest paid	(526)	(743)
Proceeds from issuance of shares to non-controlling interest	2,000	-
Net (repayment)/drawdown of borrowings	(2,627)	1,372
Net repayment of lease liabilities	(508)	(662)
Net cash for financing activities	(17,912)	(7,423)
Net increase/(decrease) in cash & cash equivalents	19,390	(5,137)
Effect of exchange rate fluctuations	-	1
Cash & cash equivalents at beginning of the period	41,404	38,437
Cash & cash equivalents at end of the period	60,794	33,301
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	65,792	41,577
Fixed deposits pledged with licensed bank	(4,937)	(5,589)
	60,855	35,988
Bank Overdrafts	(61)	(2,687)
Total Cash, Bank Balances and Deposits	60,794	33,301

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022)