

Jaycorp Berhad  
(Company Number : 199801003663 (459789-X))  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For The Period Ended 31 January 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/11/2022 - 31/01/2023 RM'000	01/11/2021 - 31/01/2022 RM'000 (Restated)	01/08/2022- 31/01/2023 RM'000	01/08/2021 - 31/01/2022 RM'000 (Restated)
<b>Revenue</b>				
Continuing operations	49,959	69,825	98,304	119,676
Discontinued operations	10,302	21,310	20,734	34,490
	<u>60,261</u>	<u>91,135</u>	<u>119,038</u>	<u>154,166</u>
<b>Continuing operations</b>				
Operating profit	4,294	7,128	15,605	11,036
Interest income	241	104	408	244
Finance Costs	(167)	(209)	(286)	(403)
	<u>4,368</u>	<u>7,023</u>	<u>15,727</u>	<u>10,877</u>
Share of profit of joint venture	(411)	(145)	314	117
<b>Profit before tax</b>	<u>3,957</u>	<u>6,878</u>	<u>16,041</u>	<u>10,994</u>
Tax expense	(1,752)	(1,691)	(3,374)	(2,818)
<b>Profit after tax from continuing operations</b>	<u>2,205</u>	<u>5,187</u>	<u>12,667</u>	<u>8,176</u>
<b>Discontinued operations</b>				
Profit after tax from discontinued operations	375	610	754	360
<b>Profit after tax</b>	<u>2,580</u>	<u>5,797</u>	<u>13,421</u>	<u>8,536</u>
<b>Other comprehensive expense</b>	(1)	(31)	(1)	(36)
<b>Total comprehensive income</b>	<u>2,579</u>	<u>5,766</u>	<u>13,420</u>	<u>8,500</u>
<b>Profit/(Loss) attributable to :</b>				
Equity holders of the parent				
- Continuing operations	2,099	5,094	12,187	8,238
- Discontinued operations	225	366	452	216
	<u>2,324</u>	<u>5,460</u>	<u>12,639</u>	<u>8,454</u>
Non-controlling interests				
- Continuing operations	106	93	480	(62)
- Discontinued operations	150	244	302	144
	<u>256</u>	<u>337</u>	<u>782</u>	<u>82</u>
	<u>2,580</u>	<u>5,797</u>	<u>13,421</u>	<u>8,536</u>
<b>Total comprehensive income/(expense) attributable to :</b>				
Equity holders of the parent				
- Continuing operations	2,098	5,078	12,186	8,219
- Discontinued operations	225	366	452	216
	<u>2,323</u>	<u>5,444</u>	<u>12,638</u>	<u>8,435</u>
Non-controlling interests				
- Continuing operations	106	78	480	(79)
- Discontinued operations	150	244	302	144
	<u>256</u>	<u>322</u>	<u>782</u>	<u>65</u>
	<u>2,579</u>	<u>5,766</u>	<u>13,420</u>	<u>8,500</u>
<b>/Earning per ordinary share (sen)</b>				
(a) Basic				
- Continuing operations	0.78	1.89 *	4.53	3.07 *
- Discontinued operations	0.08	0.14 *	0.17	0.08 *
(b) Fully diluted	N/A	N/A	N/A	N/A

\* Adjusted for bonus issue

( The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022 )

**Jaycorp Berhad**  
**(Company Number : 199801003663 (459789-X))**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**At 31 January 2023**

**( The figures have not been audited )**

	<b>31-Jan-23</b>	<b>(Audited)</b>
	<b>RM'000</b>	<b>31-Jul-22</b>
		<b>RM'000</b>
<b>Non Current Assets</b>		
Property, plant and equipment	54,304	60,028
Right-of-use assets	3,526	3,570
Investment properties	29,723	30,053
Investment in joint venture	11,029	6,945
Other investments	2	2
Deferred tax assets	405	409
<b>Total non Current Assets</b>	<b>98,989</b>	<b>101,007</b>
<b>Current Assets</b>		
Trade receivables	27,150	28,146
Other receivables	14,102	17,455
Inventories	24,860	31,140
Short-term investment	13,857	9,706
Current tax assets	2,043	2,408
Deposits, cash and bank balances	63,136	45,977
<b>Total current Assets</b>	<b>145,148</b>	<b>134,832</b>
Assets of disposal group classified as held for sales	42,735	43,549
<b>TOTAL ASSETS</b>	<b>286,872</b>	<b>279,388</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	-	(655)
Retained profit	121,231	120,000
	188,358	186,472
Non-controlling interests	20,198	20,033
<b>TOTAL EQUITY</b>	<b>208,556</b>	<b>206,505</b>
<b>Non-current liabilities</b>		
Other payables	-	3,152
Borrowings	8,260	8,666
Lease liabilities	803	882
Deferred tax liabilities	1,849	1,849
<b>Total non-current liabilities</b>	<b>10,912</b>	<b>14,549</b>
<b>Current liabilities</b>		
Trade payables	18,407	12,880
Other payables	33,096	23,657
Borrowings	5,321	11,321
Lease liabilities	353	297
Current tax liabilities	3,187	1,572
<b>Total current liabilities</b>	<b>60,364</b>	<b>49,727</b>
Liabilities of disposal group classified as held for sales	7,040	8,607
<b>TOTAL LIABILITIES</b>	<b>78,316</b>	<b>72,883</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>286,872</b>	<b>279,388</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>0.70</b>	<b>0.69</b>

Note : Net assets shall exclude non-controlling interest

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022 )

**Jaycorp Berhad**

(Company Number : 199801003663 (459789-X))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 31 January 202****( The figures have not been audited )**

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	-----Non - distributable ----- Distributable Retained profits RM'000			
<b>At 1 August 2021</b>	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
Profit after tax for the financial period	-	-	-	8,454	8,454	82	8,536
Other comprehensive expense for the financial period - Foreign currency translation	-	-	(19)	-	(19)	(17)	(36)
Total comprehensive income for the financial period	-	-	(19)	8,454	8,435	65	8,500
Dividends to shareholders	-	-	-	(7,390)	(7,390)	-	(7,390)
<b>At 31 January 2022</b>	69,926	(2,799)	(723)	112,203	178,607	20,094	198,701
<b>At 1 August 2022</b>	69,926	(2,799)	(655)	120,000	186,472	20,033	206,505
Profit after tax for the financial period	-	-	-	12,639	12,639	782	13,421
Other comprehensive expense for the financial period - Foreign currency translation	-	-	(1)	-	(1)	-	(1)
Total comprehensive income for the financial period	-	-	(1)	12,639	12,638	782	13,420
Deemed disposal of subsidiary	-	-	656	(659)	(3)	(490)	(493)
Dividends to shareholders	-	-	-	(10,749)	(10,749)	-	(10,749)
Dividends to non-controlling interests	-	-	-	-	-	(127)	(127)
<b>At 31 January 2023</b>	69,926	(2,799)	0	121,231	188,358	20,198	208,556

( The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022 )

**Jaycorp Berhad**  
**(Company Number : 199801003663 (459789-X))**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**For The Period Ended 31 January 2023**  
**( The figures have not been audited )**

**Cumulative Quarters**  
**6 months**      **6 months**  
**ended**            **ended**  
**31-Jan-23**      **31-Jan-22**  
**RM'000**            **RM'000**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before tax		
Continuing operations	16,041	10,994
Discontinued operations	998	493
Adjustments for :-		
Depreciation on investment properties	330	331
Depreciation on property, plant and equipment	4,488	4,259
Depreciation on right-of-use assets	490	869
Gain on deemed disposal of a subsidiary	(3,019)	-
Gain on disposal on property, plant and equipment	(7)	(258)
Reversal of impairment on receivables	(5)	(6)
Interest expenses	372	504
Interest income	(470)	(293)
Share of profit of joint venture	(314)	(117)
Write down of inventories	48	297
Operating profit before changes in working capital	18,952	17,073
Changes in working capital :-		
Net change in current assets	(273)	(19,076)
Net change in current liabilities	22,494	6,384
Cash from operations	41,173	4,381
Taxation	(2,376)	(5,175)
Net cash from/(for) operating activities	38,797	(794)
Investing activities		
Acquisition of property, plant & equipment	(1,686)	(4,500)
Advance to joint venture	(241)	(423)
(Increase)/Decrease in short-term investment	(4,177)	291
Interest income	470	293
Net inflow from deemed disposal of a subsidiary	2,430	-
Proceeds from sale of property, plant & equipment	8	261
Withdraw/(Placement) of pledged deposits with licensed banks	732	(2,048)
Net cash for investing activities	(2,464)	(6,126)
Financing activities		
Dividends paid to shareholders of the Company	(10,749)	(7,390)
Dividends paid to non-controlling interests	(127)	-
Interest paid	(372)	(504)
Net (repayment)/drawdown of borrowings	(3,035)	1,148
Net (repayment)/drawdown of lease liabilities	(325)	644
Net cash for financing activities	(14,608)	(6,102)
Net increase/(decrease) in cash & cash equivalents	21,725	(13,022)
Effect of exchange rate fluctuations	-	(6)
Cash & cash equivalents at beginning of the period	41,404	38,437
Cash & cash equivalents at end of the period	63,129	25,409
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	68,066	34,850
Fixed deposits pledged with licensed bank	(4,937)	(5,589)
	63,129	29,261
Bank Overdrafts	-	(3,852)
Total Cash, Bank Balances and Deposits	63,129	25,409

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2022 )