

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Year Ended 31 July 2022

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/05/2022 - 31/07/2022 RM'000	01/05/2021 - 31/07/2021 RM'000	01/08/2021 - 31/07/2022 RM'000	01/08/2020 - 31/07/2021 RM'000
Revenue	60,149	50,256	305,615	353,034
Operating profit	5,230	(924)	30,892	38,982
Interest income	212	150	610	631
Finance Costs	(318)	(266)	(1,061)	(1,029)
	5,124	(1,040)	30,441	38,584
Share of loss of joint venture	(96)	(1,017)	(242)	(590)
Profit before tax	5,028	(2,057)	30,199	37,994
Tax expense	(1,744)	(878)	(8,808)	(9,504)
Profit after tax	3,284	(2,935)	21,391	28,490
Other comprehensive expense	234	486	413	(7)
Total comprehensive income	3,518	(2,449)	21,804	28,483
Profit/(Loss) attributable to :				
Equity holders of the parent	3,780	(2,301)	21,463	29,708
Non-controlling interests	(496)	(634)	(72)	(1,218)
	3,284	(2,935)	21,391	28,490
Total comprehensive income/(expense) attributable to :				
Equity holders of the parent	3,899	(2,052)	21,673	29,704
Non-controlling interests	(381)	(397)	131	(1,221)
	3,518	(2,449)	21,804	28,483
/Earning per ordinary share (sen)				
(a) Basic	1.41	(0.86) *	7.99	11.04 *
(b) Fully diluted	N/A	N/A	N/A	N/A

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 July 2022
(The figures have not been audited)

	31-Jul-22	(Audited) 31-Jul-21
	RM'000	RM'000
Non Current Assets		
Property, plant and equipment	74,920	75,721
Right-of-use assets	6,977	6,927
Investment properties	30,053	30,704
Intangible assets	712	712
Investment in joint venture	6,945	6,764
Other investments	2	4
Deferred tax assets	409	1,807
	<u>120,018</u>	<u>122,639</u>
Current Assets		
Trade receivables	37,134	29,159
Other receivables	13,547	11,322
Inventories	43,880	43,342
Short-term investment	11,530	11,706
Current tax assets	2,909	1,268
Deposits, cash and bank balances	50,373	43,870
	<u>159,373</u>	<u>140,667</u>
TOTAL ASSETS	<u><u>279,391</u></u>	<u><u>263,306</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	(659)	(704)
Retained profit	120,002	111,139
	<u>186,470</u>	<u>177,562</u>
Non-controlling interests	20,032	20,029
Total equity	<u>206,502</u>	<u>197,591</u>
Non-current liabilities		
Other payables	3,152	3,154
Borrowings	10,691	12,988
Deferred tax liabilities	2,528	1,847
	<u>16,371</u>	<u>17,989</u>
Current liabilities		
Trade payables	13,942	12,214
Other payables	26,079	22,506
Borrowings	14,926	11,634
Current tax liabilities	1,571	1,372
	<u>56,518</u>	<u>47,726</u>
TOTAL LIABILITIES	<u>72,889</u>	<u>65,715</u>
TOTAL EQUITY AND LIABILITIES	<u><u>279,391</u></u>	<u><u>263,306</u></u>
NET ASSETS PER SHARE (RM)	0.69	0.66 *

Note : Net assets shall exclude non-controlling interest

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31 July 2022
(The figures have not been audited)

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2020	69,926	(1,944)	(714)	96,921	164,189	21,450	185,639
Profit after tax for the financial year	-	-	-	29,708	29,708	(1,218)	28,490
Other comprehensive income for the financial year							
- Foreign currency translation	-	-	10	-	10	11	21
- Actuarial loss on defined benefit plan	-	-	-	(14)	(14)	(14)	(28)
Total comprehensive income for the financial year	-	-	10	29,694	29,704	(1,221)	28,483
Shares buyback	-	(855)	-	-	(855)	-	(855)
Dividends to shareholders	-	-	-	(15,476)	(15,476)	-	(15,476)
Dividends to non-controlling interests	-	-	-	-	-	(200)	(200)
At 31 July 2021	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
At 1 August 2021	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
Profit after tax for the financial year	-	-	-	21,463	21,463	(72)	21,391
Other comprehensive income for the financial year							
- Foreign currency translation	-	-	45	-	45	44	89
- Actuarial loss on defined benefit plan	-	-	-	165	165	159	324
Total comprehensive income for the financial year	-	-	45	21,628	21,673	131	21,804
Dividends to shareholders	-	-	-	(12,765)	(12,765)	-	(12,765)
Dividends to non-controlling interests	-	-	-	-	-	(128)	(128)
At 31 July 2022	69,926	(2,799)	(659)	120,002	186,470	20,032	206,502

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Year Ended 31 July 2022
(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-22 RM'000	12 months ended 31-Jul-21 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	30,199	37,994
Adjustments for :-		
Depreciation on investment properties	661	644
Depreciation on property, plant and equipment	9,252	8,016
Depreciation on right-of-use assets	1,752	1,680
Fair value loss/(gain) on other investment	2	(1)
Gain on disposal on property, plant and equipment	(288)	(80)
Impairment loss on receivables	218	582
Interest expenses	1,061	1,029
Interest income	(610)	(631)
Property, plant and equipment written off	21	6
Share of loss of joint venture	242	590
Write down of inventories	219	125
Operating profit before changes in working capital	42,729	49,954
Changes in working capital :-		
Net change in current assets	(14,070)	14,681
Net change in current liabilities	7,901	(9,903)
Cash from operations	36,560	54,732
Taxation	(7,554)	(10,935)
Net cash from operating activities	29,006	43,797
Investing activities		
Acquisition of property, plant & equipment and right-of-use assets	(8,695)	(15,465)
Advance to joint venture	(423)	-
Decrease/(Increase) in short-term investment	176	(3,730)
Interest income	610	631
Placement of pledged deposits with licensed banks	(2,128)	(1,805)
Proceeds from sale of property, plant & equipment	292	425
Net cash for investing activities	(10,168)	(19,944)
Financing activities		
Dividends paid to shareholders of the Company	(12,765)	(15,476)
Dividends paid to non-controlling interests	(128)	(200)
Interest paid	(1,061)	(1,029)
Net (repayment)/drawdown of borrowings and lease liability	(1,918)	951
Shares buyback	-	(855)
Net cash for financing activities	(15,872)	(16,609)
Net increase in cash & cash equivalents	2,966	7,244
Effect of exchange rate fluctuations	2	(179)
Cash & cash equivalents at beginning of the period	38,437	31,372
Cash & cash equivalents at end of the period	41,405	38,437
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	50,373	43,870
Fixed deposits pledged with licensed bank	(5,669)	(3,541)
	44,704	40,329
Bank Overdrafts	(3,299)	(1,892)
Total Cash, Bank Balances and Deposits	41,405	38,437

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)