

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/02/2022 - 30/04/2022 RM'000	01/02/2021 - 30/04/2021 RM'000	01/08/2021 - 30/04/2022 RM'000	01/08/2020 - 30/04/2021 RM'000
Revenue	91,300	95,913	245,466	302,834
Operating profit	14,080	10,401	25,662	39,923
Interest income	106	153	398	483
Finance Costs	(239)	(233)	(743)	(777)
	13,947	10,321	25,317	39,629
Share of (loss)/profit of joint venture	(263)	738	(146)	427
Profit before tax	13,684	11,059	25,171	40,056
Tax expense	(4,113)	(2,406)	(7,064)	(8,627)
Profit after tax	9,571	8,653	18,107	31,429
Other comprehensive expense	215	(439)	179	(503)
Total comprehensive income	9,786	8,214	18,286	30,926
Profit attributable to :				
Equity holders of the parent	9,229	8,598	17,683	31,044
Non-controlling interests	342	55	424	385
	9,571	8,653	18,107	31,429
Total comprehensive income/(expense) attributable to :				
Equity holders of the parent	9,339	8,374	17,774	30,786
Non-controlling interests	447	(160)	512	140
	9,786	8,214	18,286	30,926
/Earning per ordinary share (sen)				
(a) Basic	3.43	3.20 *	6.58	11.54 *
(b) Fully diluted	N/A	N/A	N/A	N/A

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 April 2022

(The figures have not been audited)

	30-Apr-22	(Audited) 31-Jul-21
	RM'000	RM'000
Non Current Assets		
Property, plant and equipment	75,657	75,721
Right-of-use assets	7,141	6,927
Investment properties	30,208	30,704
Intangible assets	712	712
Investment in joint venture	7,041	6,764
Other investments	4	4
Deferred tax assets	1,214	1,807
	<u>121,977</u>	<u>122,639</u>
Current Assets		
Trade receivables	47,585	29,159
Other receivables	13,502	11,322
Inventories	43,646	43,342
Short-term investment	12,966	11,706
Current tax assets	1,834	1,268
Deposits, cash and bank balances	41,577	43,870
	<u>161,110</u>	<u>140,667</u>
TOTAL ASSETS	<u>283,087</u>	<u>263,306</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	(652)	(704)
Retained profit	121,471	111,139
	<u>187,946</u>	<u>177,562</u>
Non-controlling interests	20,541	20,029
Total equity	<u>208,487</u>	<u>197,591</u>
Non-current liabilities		
Other payables	2,501	3,154
Borrowings	11,681	12,988
Deferred tax liabilities	1,847	1,847
	<u>16,029</u>	<u>17,989</u>
Current liabilities		
Trade payables	17,371	12,214
Other payables	24,788	22,506
Borrowings	15,679	11,634
Current tax liabilities	733	1,372
	<u>58,571</u>	<u>47,726</u>
TOTAL LIABILITIES	<u>74,600</u>	<u>65,715</u>
TOTAL EQUITY AND LIABILITIES	<u>283,087</u>	<u>263,306</u>
NET ASSETS PER SHARE (RM)	0.70	0.66 *

Note : Net assets shall exclude non-controlling interest

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 April 2022

(The figures have not been audited)

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2020	69,926	(1,944)	(714)	96,921	164,189	21,450	185,639
Profit after tax for the financial period	-	-	-	31,044	31,044	385	31,429
Other comprehensive expense for the financial period	-	-	-	-	-	-	-
- Foreign currency translation	-	-	(81)	-	(81)	(76)	(157)
- Actuarial loss on defined benefit plan	-	-	-	(177)	(177)	(169)	(346)
Total comprehensive income for the period	-	-	(81)	30,867	30,786	140	30,926
Shares buyback	-	(772)	-	-	(772)	-	(772)
Dividends to shareholders	-	-	-	(15,476)	(15,476)	-	(15,476)
Dividends to non-controlling interests	-	-	-	-	-	(200)	(200)
At 30 April 2021	69,926	(2,716)	(795)	112,312	178,727	21,390	200,117
At 1 August 2021	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
Profit after tax for the financial period	-	-	-	17,683	17,683	424	18,107
Other comprehensive expense for the financial period	-	-	-	-	-	-	-
- Foreign currency translation	-	-	52	-	52	50	102
- Actuarial loss on defined benefit plan	-	-	-	39	39	38	77
Total comprehensive income for the period	-	-	52	17,722	17,774	512	18,286
Dividends to shareholders	-	-	-	(7,390)	(7,390)	-	(7,390)
At 30 April 2022	69,926	(2,799)	(652)	121,471	187,946	20,541	208,487

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 30 April 2022
(The figures have not been audited)

	Cumulative Quarters	
	9 months ended 30-Apr-22 RM'000	9 months ended 30-Apr-21 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	25,171	40,056
Adjustments for :-		
Depreciation on investment properties	496	483
Depreciation on property, plant and equipment	6,717	5,863
Depreciation on right-of-use assets	1,320	1,227
Fair value gain on other investment	-	(1)
Gain on disposal on property, plant and equipment	(267)	(80)
(Reversal of impairment)/Impairment loss on receivables	(58)	146
Interest expenses	743	777
Interest income	(398)	(483)
Property, plant and equipment written off	-	5
Share of loss/(profit) of joint venture	146	(427)
Write down/(Reversal of write down) of inventories	809	(1,307)
Operating profit before changes in working capital	<u>34,679</u>	<u>46,259</u>
Changes in working capital :-		
Net change in current assets	(22,275)	(11,873)
Net change in current liabilities	6,818	3,619
Cash from operations	<u>19,222</u>	<u>38,005</u>
Taxation	(7,015)	(6,045)
Net cash from operating activities	<u>12,207</u>	<u>31,960</u>
Investing activities		
Acquisition of property, plant & equipment and right-of-use assets	(6,858)	(7,909)
Advance to joint venture	(423)	-
Increase in short-term investment	(1,260)	(3,668)
Interest income	398	483
Placement of pledged deposits with licensed banks	(2,048)	(1,778)
Proceeds from sale of property, plant & equipment	270	425
Net cash for investing activities	<u>(9,921)</u>	<u>(12,447)</u>
Financing activities		
Dividends paid to shareholders of the Company	(7,390)	(15,476)
Dividends paid to non-controlling interests	-	(200)
Interest paid	(743)	(777)
Net drawdown of borrowings and lease liability	710	1,698
Shares buyback	-	(772)
Net cash for financing activities	<u>(7,423)</u>	<u>(15,527)</u>
Net (decrease)/increase in cash & cash equivalents	(5,137)	3,986
Effect of exchange rate fluctuations	1	(43)
Cash & cash equivalents at beginning of the period	38,437	31,372
Cash & cash equivalents at end of the period	<u>33,301</u>	<u>35,315</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	41,577	40,210
Fixed deposits pledged with licensed bank	(5,589)	(3,514)
	<u>35,988</u>	<u>36,696</u>
Bank Overdrafts	(2,687)	(1,381)
Total Cash, Bank Balances and Deposits	<u>33,301</u>	<u>35,315</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)