

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/11/2021 - 31/01/2022 RM'000	01/11/2020 - 31/01/2021 RM'000	01/08/2021 - 31/01/2022 RM'000	01/08/2020 - 31/10/2021 RM'000
Revenue	91,135	99,711	154,166	206,922
Operating profit	7,968	13,296	11,581	29,523
Interest income	125	175	293	330
Finance Costs	(268)	(282)	(504)	(544)
	7,825	13,189	11,370	29,309
Share of profit/ (loss) of joint venture	(145)	(231)	117	(312)
Profit before tax	7,680	12,958	11,487	28,997
Tax expense	(1,883)	(2,914)	(2,951)	(6,220)
Profit after tax	5,797	10,044	8,536	22,777
Other comprehensive income/(expense)	(31)	89	(36)	(64)
Total comprehensive income	5,766	10,133	8,500	22,713
Profit attributable to :				
Equity holders of the parent	5,460	10,109	8,454	22,447
Non-controlling interests	337	(65)	82	330
	5,797	10,044	8,536	22,777
Total comprehensive income attributable to :				
Equity holders of the parent	5,444	10,154	8,435	22,413
Non-controlling interests	322	(21)	65	300
	5,766	10,133	8,500	22,713
Earning per ordinary share (sen)				
(a) Basic	2.03	3.75 *	3.15	8.34 *
(b) Fully diluted	N/A	N/A	N/A	N/A

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 January 2022

(The figures have not been audited)

	31-Jan-22	(Audited)
	RM'000	31-Jul-21
		RM'000
Non Current Assets		
Property, plant and equipment	75,745	75,721
Right-of-use assets	7,316	6,927
Investment properties	30,374	30,704
Intangible assets	712	712
Investment in joint venture	7,304	6,764
Other investments	4	4
Deferred tax assets	1,785	1,807
	<u>123,240</u>	<u>122,639</u>
Current Assets		
Trade receivables	44,310	29,159
Other receivables	11,784	11,322
Inventories	47,984	43,342
Short-term investment	11,416	11,706
Current tax assets	2,021	1,268
Deposits, cash and bank balances	34,850	43,870
	<u>152,365</u>	<u>140,667</u>
TOTAL ASSETS	<u>275,605</u>	<u>263,306</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(2,799)
Translation reserves	(723)	(704)
Retained profit	112,203	111,139
	<u>178,607</u>	<u>177,562</u>
Non-controlling interests	20,094	20,029
Total equity	<u>198,701</u>	<u>197,591</u>
Non-current liabilities		
Other payables	3,077	3,154
Borrowings	12,642	12,988
Deferred tax liabilities	1,847	1,847
	<u>17,566</u>	<u>17,989</u>
Current liabilities		
Trade payables	16,714	12,214
Other payables	25,714	22,506
Borrowings	16,809	11,634
Current tax liabilities	101	1,372
	<u>59,338</u>	<u>47,726</u>
TOTAL LIABILITIES	<u>76,904</u>	<u>65,715</u>
TOTAL EQUITY AND LIABILITIES	<u>275,605</u>	<u>263,306</u>
NET ASSETS PER SHARE (RM)	0.66	0.66 *

Note : Net assets shall exclude non-controlling interest

* Adjusted for bonus issue

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 31 January 2022****(The figures have not been audited)**

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2020	69,926	(1,944)	(714)	96,921	164,189	21,450	185,639
Profit after tax for the financial period	-	-	-	22,447	22,447	330	22,777
Other comprehensive expense for the financial period							
- Foreign currency translation	-	-	(34)	-	(34)	(30)	(64)
Total comprehensive income for the period	-	-	(34)	22,447	22,413	300	22,713
Shares buyback	-	(495)	-	-	(495)	-	(495)
Dividends to shareholders	-	-	-	(8,754)	(8,754)	-	(8,754)
Dividends to non-controlling interests	-	-	-	-	-	(200)	(200)
At 31 January 2021	69,926	(2,439)	(748)	110,614	177,353	21,550	198,903
At 1 August 2021	69,926	(2,799)	(704)	111,139	177,562	20,029	197,591
Profit after tax for the financial period	-	-	-	8,454	8,454	82	8,536
Other comprehensive expense for the financial period							
- Foreign currency translation	-	-	(19)	-	(19)	(17)	(36)
Total comprehensive income for the period	-	-	(19)	8,454	8,435	65	8,500
Dividends to shareholders	-	-	-	(7,390)	(7,390)	-	(7,390)
At 31 January 2022	69,926	(2,799)	(723)	112,203	178,607	20,094	198,701

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 31 January 2022
(The figures have not been audited)

	Cumulative Quarters	
	6 months ended 31-Jan-22 RM'000	6 months ended 31-Jan-21 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	11,487	28,997
Adjustments for :-		
Depreciation on investment properties	331	322
Depreciation on property, plant and equipment	4,259	3,853
Depreciation on right-of-use assets	869	801
Fair value gain on other investment	-	(3)
Gain on disposal on property, plant and equipment	(258)	(65)
(Reversal of impairment)/Impairment loss on receivables	(6)	61
Interest expenses	504	544
Interest income	(293)	(330)
Property, plant and equipment written off	-	1
Share of (profit)/loss of joint venture	(117)	312
Write down/(Reversal of write down) of inventories	297	(811)
Operating profit before changes in working capital	<u>17,073</u>	<u>33,682</u>
Changes in working capital :-		
Net change in current assets	(19,076)	(20,641)
Net change in current liabilities	6,384	7,789
Cash from operations	<u>4,381</u>	<u>20,830</u>
Taxation	(5,175)	(3,059)
Net cash (for)/from operating activities	<u>(794)</u>	<u>17,771</u>
Investing activities		
Acquisition of property, plant & equipment and right-of-use assets	(4,500)	(4,252)
Advance to joint venture	(423)	-
Decrease/(Increase) in short-term investment	291	(4,611)
Interest income	293	330
Placement of pledged deposits with licensed banks	(2,048)	(1,778)
Proceeds from sale of property, plant & equipment	261	409
Net cash for investing activities	<u>(6,126)</u>	<u>(9,902)</u>
Financing activities		
Dividends paid to shareholders of the Company	(7,390)	(8,754)
Dividends paid to non-controlling interests	-	(200)
Interest paid	(504)	(544)
Net drawdown of borrowings and lease liability	1,792	5,438
Shares buyback	-	(495)
Net cash for financing activities	<u>(6,102)</u>	<u>(4,555)</u>
Net (decrease)/increase in cash & cash equivalents	(13,022)	3,314
Effect of exchange rate fluctuations	(6)	(17)
Cash & cash equivalents at beginning of the period	38,437	31,372
Cash & cash equivalents at end of the period	<u>25,409</u>	<u>34,669</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	34,850	39,982
Fixed deposits pledged with licensed bank	(5,589)	(3,514)
	<u>29,261</u>	<u>36,468</u>
Bank Overdrafts	(3,852)	(1,799)
Total Cash, Bank Balances and Deposits	<u>25,409</u>	<u>34,669</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)