

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	(Audited) PRECEDING YEAR TO-DATE
	01/05/2021 - 31/07/2021 RM'000	01/05/2020 - 31/07/2020 RM'000	01/08/2020 - 31/07/2021 RM'000	01/08/2019 - 31/07/2020 RM'000
Revenue	50,256	87,562	353,033	309,348
Operating profit	(924)	7,789	38,999	27,913
Interest income	150	181	632	822
Finance Costs	(266)	(389)	(1,043)	(1,066)
	(1,040)	7,581	38,588	27,669
Share of loss of joint venture	(1,017)	(624)	(590)	(2,741)
(Loss)/Profit before tax	(2,057)	6,957	37,998	24,928
Tax expense	(878)	(2,204)	(9,504)	(8,097)
(Loss)/Profit after tax	(2,935)	4,753	28,494	16,831
Other comprehensive income/(expense)	486	361	(17)	45
Total comprehensive (expense)/income	(2,449)	5,114	28,477	16,876
(Loss)/Profit attributable to :				
Equity holders of the parent	(2,301)	5,058	28,743	17,404
Non-controlling interests	(634)	(305)	(249)	(573)
	(2,935)	4,753	28,494	16,831
Total comprehensive (expense)/income attributable to :				
Equity holders of the parent	(2,052)	5,242	28,734	17,426
Non-controlling interests	(397)	(128)	(257)	(550)
	(2,449)	5,114	28,477	16,876
(Loss)/Earning per ordinary share (sen)				
(a) Basic	(1.71)	3.75	21.35	12.90
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 July 2021

(The figures have not been audited)

	31-Jul-21	(Audited)
	RM'000	31-Jul-20
		RM'000
Non Current Assets		
Property, plant and equipment	75,717	68,965
Investment properties	29,677	30,321
Right-of-use assets	6,927	6,676
Intangible assets	712	712
Investment in joint venture	6,764	7,354
Other investments	4	3
Deferred tax assets	1,807	2,385
	<u>121,608</u>	<u>116,416</u>
Current Assets		
Inventories	43,343	41,755
Trade receivables	29,158	41,856
Other receivables	13,620	15,058
Deposits, cash and bank balances	55,721	45,216
	<u>141,842</u>	<u>143,885</u>
TOTAL ASSETS	<u>263,450</u>	<u>260,301</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,799)	(1,944)
Translation reserves	(706)	(714)
Retained profit	110,171	96,921
	<u>176,592</u>	<u>164,189</u>
Non-controlling interests	20,993	21,450
Total equity	<u>197,585</u>	<u>185,639</u>
Non-current liabilities		
Other payables	3,154	2,912
Borrowings	12,991	11,897
Deferred tax liabilities	1,847	2,137
	<u>17,992</u>	<u>16,946</u>
Current liabilities		
Trade payables	12,036	18,464
Other payables	23,877	26,829
Borrowings	11,960	12,423
	<u>47,873</u>	<u>57,716</u>
TOTAL LIABILITIES	<u>65,865</u>	<u>74,662</u>
TOTAL EQUITY AND LIABILITIES	<u>263,450</u>	<u>260,301</u>
NET ASSETS PER SHARE (RM)	1.31	1.22

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Year Ended 31 July 2021****(The figures have not been audited)**

	Attributable to Equity Holders of the Parent				Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2019	69,926	(1,944)	(656)	93,603	160,929	22,800	183,729
Profit/(Loss) after tax for the financial year	-	-	-	17,404	17,404	(573)	16,831
Other comprehensive expense for the financial year							
- Foreign currency translation	-	-	(58)	-	(58)	(54)	(112)
- Actuarial loss on defined benefit plan	-	-	-	80	80	77	157
Total comprehensive income for the period	-	-	(58)	17,484	17,426	(550)	16,876
Dividends to shareholders	-	-	-	(14,166)	(14,166)	-	(14,166)
Dividends to non-controlling interests	-	-	-	-	-	(800)	(800)
At 31 July 2020	69,926	(1,944)	(714)	96,921	164,189	21,450	185,639
At 1 August 2020	69,926	(1,944)	(714)	96,921	164,189	21,450	185,639
Profit/(Loss) after tax for the financial year	-	-	-	28,743	28,743	(249)	28,494
Other comprehensive expense for the financial year							
- Foreign currency translation	-	-	8	-	8	8	16
- Actuarial loss on defined benefit plan	-	-	-	(17)	(17)	(16)	(33)
Total comprehensive income for the period	-	-	8	28,726	28,734	(257)	28,477
Shares buyback	-	(855)	-	-	(855)	-	(855)
Dividends to shareholders	-	-	-	(15,476)	(15,476)	-	(15,476)
Dividends to non-controlling interests	-	-	-	-	-	(200)	(200)
At 31 July 2021	69,926	(2,799)	(706)	110,171	176,592	20,993	197,585

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Year Ended 31 July 2021
(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-21 RM'000	12 months ended 31-Jul-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	37,998	24,928
Adjustments for :-		
Depreciation on investment properties	643	643
Depreciation on property, plant and equipment	7,991	7,979
Depreciation on right-of-use assets	1,705	1,224
Fair value (gain)/loss on other investment	(1)	3
Gain on disposal on property, plant and equipment	(81)	(216)
Impairment loss on receivables	554	826
Interest expenses	1,043	1,066
Interest income	(632)	(822)
Property, plant and equipment written off	7	237
Reversal of impairment loss on deposit	-	(189)
Share of loss of joint venture	590	2,741
Write down of inventories	125	2,039
Operating profit before changes in working capital	<u>49,942</u>	<u>40,459</u>
Changes in working capital :-		
Net change in current assets	13,325	(10,752)
Net change in current liabilities	(8,882)	7,816
Cash from operations	<u>54,385</u>	<u>37,523</u>
Taxation	(10,959)	(9,043)
Net cash from operating activities	<u>43,426</u>	<u>28,480</u>
Investing activities		
Acquisition of investment properties	-	(38)
Acquisition of property, plant & equipment and right-of-use assets	(16,598)	(6,493)
Advance to joint venture	-	(5,810)
Interest income	632	822
Investment in joint venture	-	(5,100)
Placement of pledged deposits with licensed banks	(1,805)	(43)
Proceeds from sale of property, plant & equipment	425	569
Net cash for investing activities	<u>(17,346)</u>	<u>(16,093)</u>
Financing activities		
Dividends paid to shareholders of the Company	(15,476)	(14,166)
Dividends paid to non-controlling interests	(200)	(800)
Interest paid	(1,043)	(1,066)
Net drawdown of borrowings and lease liability	2,295	3,884
Shares buyback	(855)	-
Net cash for financing activities	<u>(15,279)</u>	<u>(12,148)</u>
Net increase in cash & cash equivalents	10,801	239
Effect of exchange rate fluctuations	(9)	(111)
Cash & cash equivalents at beginning of the period	39,348	39,220
Cash & cash equivalents at end of the period	<u>50,140</u>	<u>39,348</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	55,721	44,935
Fixed deposits pledged with licensed bank	(3,541)	(1,735)
	<u>52,180</u>	<u>43,200</u>
Bank Overdrafts	(2,040)	(3,852)
Total Cash, Bank Balances and Deposits	<u>50,140</u>	<u>39,348</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)