

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 December 2021

	Unaudited as at 31.12.2021 RM'000	Audited as at 31.12.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,794	19,766
Investment in joint ventures	225	522
	<u>20,019</u>	<u>20,288</u>
Current assets		
Inventories	22,583	19,721
Trade receivables	14,521	14,582
Other receivables, deposits and prepayments	2,771	2,520
Current tax assets	1,015	5,733
Cash and cash equivalents	17,086	23,935
	<u>57,976</u>	<u>66,491</u>
TOTAL ASSETS	<u>77,995</u>	<u>86,779</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,741	68,638
Other reserves	2,315	1,914
(Accumulated losses) / Retained profits	(4,709)	3,312
Total equity	<u>66,347</u>	<u>73,864</u>
Non-current liabilities		
Borrowings	223	-
Deferred tax liabilities	982	938
	<u>1,205</u>	<u>938</u>
Current liabilities		
Trade payables	6,643	7,496
Other payables and accruals	3,712	4,246
Borrowings	62	32
Current tax liabilities	26	203
	<u>10,443</u>	<u>11,977</u>
Total liabilities	<u>11,648</u>	<u>12,915</u>
TOTAL EQUITY AND LIABILITIES	<u>77,995</u>	<u>86,779</u>
Net assets per share (RM)	0.56	1.04

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 12 months period ended 31 December 2021

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
		31.12.2021 RM'000	31.12.2020 RM'000	31.12.2021 RM'000	31.12.2020 RM'000
Revenue		16,106	12,842	48,476	51,306
Operating expenses		(17,303)	(12,839)	(53,460)	(49,730)
Other income		<u>1,113</u>	<u>598</u>	<u>5,004</u>	<u>2,166</u>
(Loss)/Profit from operations		(84)	601	20	3,742
Finance costs		-	(4)	(8)	(14)
Share of results of joint ventures		<u>(221)</u>	<u>93</u>	<u>(297)</u>	<u>(313)</u>
(Loss)/Profit before tax		(305)	690	(285)	3,415
Tax expense	B5	<u>(5,125)</u>	<u>(93)</u>	<u>(5,420)</u>	<u>(768)</u>
(Loss)/Profit for the financial period	B6	<u>(5,430)</u>	<u>597</u>	<u>(5,705)</u>	<u>2,647</u>
Other comprehensive income, net of tax					
Item that will be reclassified subsequently to profit or loss					
Foreign exchange differences for foreign operations		<u>95</u>	<u>72</u>	<u>513</u>	<u>248</u>
Total comprehensive (loss)/income for the financial period attributable to owners of the Company		<u>(5,335)</u>	<u>669</u>	<u>(5,192)</u>	<u>2,895</u>
Earnings per share (EPS) attributable to owners of the Company					
Basic EPS (sen)	B11	(4.60)	0.84	(5.43)	3.74
Diluted EPS (sen)	B11	<u>(4.59)</u>	<u>0.84</u>	<u>(5.42)</u>	<u>3.74</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Unaudited Condensed Consolidated Statement Of Changes In Equity
For the 12 months period ended 31 December 2021

	Share Capital RM'000	Other Reserves RM'000	(Accumulated loss)/ Retained Profits RM'000	Total Equity RM'000
As at 01.01.2021	68,638	1,914	3,312	73,864
Foreign exchange differences for foreign operations	-	513	-	513
Loss for the financial period	-	-	(5,705)	(5,705)
Total comprehensive loss for the financial period	-	513	(5,705)	(5,192)
Transactions with owners:				
Share-based payment transactions:				
- current year	-	77	-	77
- lapse due to resignation	-	(160)	160	-
Issuance of ordinary shares pursuant to ESOS	103	(29)	-	74
Dividend	-	-	(2,476)	(2,476)
Total transactions with owners	103	(112)	(2,316)	(2,325)
As at 31.12.2021	68,741	2,315	(4,709)	66,347
As at 01.01.2020	68,638	1,591	639	70,868
Foreign exchange differences for foreign operations	-	248	-	248
Profit for the financial period	-	-	2,647	2,647
Total comprehensive income for the financial period	-	248	2,647	2,895
Transactions with owners:				
Share-based payment transactions:				
- current year	-	101	-	101
- lapse due to resignation	-	(26)	26	-
Total transactions with owners	-	75	26	101
As at 31.12.2020	68,638	1,914	3,312	73,864

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 12 months period ended 31 December 2021

	31.12.2021	31.12.2020
	RM'000	RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(285)	3,415
Adjustments for:		
- Allowance for expected credit losses	50	-
- Depreciation	1,130	1,160
- Equity settled share-based payment transactions	77	101
- Gain on disposal of properties, plant and equipment	(1)	(59)
- Gain on disposal of investment in a joint venture	(621)	-
- Interest expense	8	14
- Interest income	(148)	(356)
- Inventories written down	824	227
- Properties, plant and equipment written off	14	3
- Share of results of joint ventures	297	313
- Unrealised loss/(gain) on foreign exchange	122	(69)
Operating profit before working capital changes	1,467	4,749
Increase in inventories	(3,686)	(4,622)
Increase in receivables	(305)	(4,179)
(Decrease)/Increase in payables	(1,445)	3,438
Cash used in operations	(3,969)	(614)
Income tax paid	(1,202)	(984)
Income tax refunded	384	1
Interest paid	(8)	(14)
Net cash used in operating activities	(4,795)	(1,611)
Cash flows from investing activities		
Interest received	148	356
Purchase of property, plant and equipment	(844)	(480)
Proceeds from disposal of properties, plant and equipment	5	59
Proceeds from issuance of ordinary shares in pursuant to ESOS	74	-
Proceeds from disposal of investment on a joint venture	700	-
Net cash generated from/(used in) investing activities	83	(65)
Cash flows from financing activities		
Dividend paid	(2,476)	-
Net change in borrowings	(78)	(103)
Net cash used in financing activities	(2,554)	(103)
Net decrease in cash and cash equivalents	(7,266)	(1,779)
Effect of changes in exchange rate	417	183
Cash and cash equivalents at beginning	23,935	25,531
Cash and cash equivalents at end	17,086	23,935

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.