

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Financial Position
As at 31 March 2021 - Unaudited

	Unaudited as at 31.03.2021 RM'000	Audited as at 31.12.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,801	19,766
Investment in joint ventures	494	522
	<u>20,295</u>	<u>20,288</u>
Current assets		
Inventories	22,094	19,721
Trade receivables	12,241	14,582
Other receivables, deposits and prepayments	5,336	2,520
Current tax assets	5,914	5,733
Cash and cash equivalents	19,753	23,935
	<u>65,338</u>	<u>66,491</u>
TOTAL ASSETS	<u>85,633</u>	<u>86,779</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,638	68,638
Other reserves	2,093	1,914
Retained profits	1,617	3,312
Total equity	<u>72,348</u>	<u>73,864</u>
Non-current liabilities		
Deferred tax liabilities	938	938
	<u>938</u>	<u>938</u>
Current liabilities		
Trade payables	8,063	7,496
Other payables and accruals	4,155	4,246
Borrowings	19	32
Current tax liabilities	110	203
	<u>12,347</u>	<u>11,977</u>
Total liabilities	<u>13,285</u>	<u>12,915</u>
TOTAL EQUITY AND LIABILITIES	<u>85,633</u>	<u>86,779</u>
Net assets per share (RM)	1.02	1.04

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Comprehensive Income
For the 3 months period ended 31 March 2021 - Unaudited

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
		31.03.2021 RM'000	31.03.2020 RM'000	31.03.2021 RM'000	31.03.2020 RM'000
Revenue		9,437	11,409	9,437	11,409
Operating expenses		(11,216)	(11,032)	(11,216)	(11,032)
Other income		2,667	325	2,667	325
Profit from operations		888	702	888	702
Finance costs		(2)	(2)	(2)	(2)
Share of results of joint ventures		(27)	(127)	(27)	(127)
Profit before tax		859	573	859	573
Tax expense	B5	(92)	(167)	(92)	(167)
Profit for the financial period	B6	767	406	767	406
Other comprehensive income, net of tax					
Item that will be reclassified subsequently					
to profit or loss					
Foreign exchange differences for foreign operations		177	168	177	168
Total comprehensive income for the financial period attributable to owners of the Company		944	574	944	574
Earnings per share (EPS) attributable to owners of the Company					
Basic EPS (sen)	B11	1.08	0.57	1.08	0.57
Diluted EPS (sen)	B11	1.08	0.57	1.08	0.57

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 3 months period ended 31 March 2021 - Unaudited

	Share Capital RM'000	Other Reserves RM'000	Retained Profits RM'000	Total Equity RM'000
As at 01.01.2021	68,638	1,914	3,312	73,864
Foreign exchange differences for foreign operations	-	177	-	177
Profit for the financial period	-	-	767	767
Total comprehensive income for the financial period	-	177	767	944
Transactions with owners:				
Share-based payment transactions - current year	-	16	-	16
- lapse due to resignation	-	(14)	14	-
Dividend	-	-	(2,476)	(2,476)
Total transactions with owners	-	2	(2,462)	(2,460)
As at 31.03.2021	68,638	2,093	1,617	72,348
As at 01.01.2020	68,638	5,382	(3,152)	70,868
Foreign exchange differences for foreign operations	-	168	-	168
Profit for the financial period	-	-	406	406
Total comprehensive income for the financial year	-	168	406	574
Transactions with owners:				
Share-based payment transactions: - current year	-	-	-	-
- lapse due to resignation	-	(1)	1	-
Dividend	-	-	-	-
Total transactions with owners	-	(1)	1	-
As at 31.03.2020	68,638	5,549	(2,745)	71,442

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Cash Flows
For the 3 months period ended 31 March 2021 - Unaudited

	31.03.2021	31.03.2020
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	859	573
Adjustments for:		
- Depreciation	275	296
- Equity settled share-based payment transactions	16	
- Gain on disposal of property, plant and equipment		
- Interest expense	2	2
- Interest income	(29)	(85)
- Inventories written down		
- Share of results of joint ventures	27	127
Operating profit before working capital changes	1,150	913
Increase in inventories	(2,373)	(1,560)
(Increase)/Decrease in receivables	(475)	1,069
Increase/(Decrease) in payables	475	390
Cash generated from/(used in) operations	(1,223)	812
Income tax paid	(365)	(127)
Income tax refunded	-	-
Interest paid	(2)	(2)
Net cash (used in)/from operating activities	(1,590)	683
Cash flows from investing activities		
Interest received	29	85
Proceeds from disposal of property, plant and equipment	2	-
Purchase of property, plant and equipment	(311)	(29)
Subscription of additional shares in a joint venture	-	-
Net cash (used in)/from investing activities	(280)	56
Cash flows from financing activities		
Dividend paid	(2,476)	-
Net change in borrowings	(13)	(26)
Net cash used in financing activities	(2,489)	(26)
Net (decrease)/increase in cash and cash equivalents	(4,359)	713
Effect of changes in exchange rate	177	168
Cash and cash equivalents at beginning	23,935	25,531
Cash and cash equivalents at end	19,753	26,412

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.