



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Financial Position

As at 31 December 2020 - Unaudited

	Unaudited as at 31-12-2020 RM'000	Audited as at 31-12-2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	49,872	46,865
Right of use assets	6,238	3,336
	<u>56,110</u>	<u>50,201</u>
<b>Current assets</b>		
Inventories	35,305	32,651
Trade receivables	14,849	13,648
Other receivables, deposits and prepayments	8,049	1,933
Deposits with licensed banks	4,087	4,194
Cash and bank balances	12,881	8,623
	<u>75,171</u>	<u>61,049</u>
<b>TOTAL ASSETS</b>	<u><u>131,281</u></u>	<u><u>111,250</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	82,106	59,726
Other reserves	(4,404)	30
<b>Total equity</b>	<u>77,702</u>	<u>59,756</u>
<b>Non-current liabilities</b>		
Borrowings	409	-
Lease liabilities	3,487	893
	<u>3,896</u>	<u>893</u>
<b>Current liabilities</b>		
Trade payables	5,235	5,923
Other payables and accruals	4,454	6,708
Borrowings	37,331	35,162
Lease liabilities	2,653	2,798
Provision for taxation	10	10
	<u>49,683</u>	<u>50,601</u>
<b>Total liabilities</b>	<u>53,579</u>	<u>50,601</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>131,281</u></u>	<u><u>111,250</u></u>
<b>Net assets per share (RM)</b>	0.15	0.18

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019.



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Comprehensive Income For the financial period ended 31 December 2020 - Unaudited

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31/12/2020 RM'000	31/12/2019 RM'000	31/12/2020 RM'000	31/12/2019 RM'000
Revenue	17,929	17,158	68,695	63,130
Cost of sales	(17,285)	(14,613)	(63,714)	(55,230)
<b>Gross profit</b>	644	2,545	4,981	7,900
Other income	1,366	99	2,300	3,182
Administrative expenses	(1,749)	(1,490)	(6,705)	(6,582)
Selling and marketing expenses	(258)	(394)	(1,127)	(1,521)
<b>Operating profit/(loss)</b>	3	760	(551)	2,979
Finance costs	(669)	(1,252)	(2,860)	(3,587)
<b>Loss before tax</b>	(666)	(492)	(3,411)	(608)
Tax expense	-	(147)	-	(263)
<b>Loss for the financial period</b>	(666)	(639)	(3,411)	(871)
<b>Other comprehensive income/(loss), net of tax Item that will be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operation	678	2,381	(1,023)	3,658
<b>Total comprehensive income/(loss) for the financial period</b>	12	1,742	(4,434)	2,787
<b>Earnings/(Loss) per share (sen)</b>				
- Basic	(0.17)	(0.20)	(0.88)	(0.28)
- Diluted	(0.17)	(0.20)	(0.88)	(0.28)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019.



**AE MULTI HOLDINGS BERHAD**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 31 December 2020 - Unaudited**

	Share Capital RM'000	Asset Revaluation Reserve RM'000	Capital Reserve RM'000	Warrants Reserve RM'000	Foreign Currency Translation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>As at 1-1-2020</b>	59,726	1,541	-	-	9,175	(10,686)	59,756
<i>Transaction with owners:</i>							
Shares issued pursuant to private placement	22,380	-	-	-	-	-	22,380
<b>Total transactions with owners</b>	22,380	-	-	-	-	-	22,380
Loss for the period	-	-	-	-	-	(3,411)	(3,411)
Other comprehensive loss for the period	-	-	-	-	(1,023)	-	(1,023)
<b>As at 31-12-2020</b>	<b>82,106</b>	<b>1,541</b>	<b>-</b>	<b>-</b>	<b>8,152</b>	<b>(14,097)</b>	<b>77,702</b>
<b>As at 1-1-2019</b>	40,289	1,541	10,513	5,930	5,517	(8,458)	55,332
Adjustment on initial application of MFRS 16	-	-	-	-	-	(1,357)	(1,357)
<b>Adjusted at 1-1-2019</b>	40,289	1,541	10,513	5,930	5,517	(9,815)	53,975
<i>Transactions with owners:</i>							
Shares issued pursuant to private placement	2,994	-	-	-	-	-	2,994
Transfer in accordance with Section 618 of Companies Act 2016	16,443	-	(10,513)	(5,930)	-	-	-
<b>Total transactions with owners</b>	19,437	-	(10,513)	(5,930)	-	-	2,994
Loss for the year	-	-	-	-	-	(871)	(871)
Other comprehensive income for the year	-	-	-	-	3,658	-	3,658
<b>As at 31-12-2019</b>	<b>59,726</b>	<b>1,541</b>	<b>-</b>	<b>-</b>	<b>9,175</b>	<b>(10,686)</b>	<b>59,756</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019.



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Cash Flows

For the financial period ended 31 December 2020 - Unaudited

	31/12/2020	31/12/2019
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(3,411)	(608)
Adjustments for:		
Depreciation of property, plant and equipment	5,683	5,139
Depreciation of right-of-use assets	5,385	4,972
Gain on disposal of property, plant and equipment	(1,394)	(1,176)
Impairment loss on trade and other receivables	-	94
Interest expense	2,860	3,587
Interest income	(25)	(107)
Inventories written down	-	46
Unrealised loss on foreign exchange	943	935
Operating profit before working capital changes	10,041	12,882
Increase in inventories	(3,480)	(3,599)
(Increase)/Decrease in receivables	(8,617)	4,587
(Decrease)/Increase in payables	(2,755)	2,297
Cash (used in)/from operations	(4,811)	16,167
Interest paid	(2,860)	(3,587)
Income tax paid	-	(253)
Net cash (used in)/from operating activities	(7,671)	12,327
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	25	107
Proceeds from disposal of property, plant and equipment	5,145	4,169
Purchase of property, plant and equipment	(13,633)	(15,091)
Net cash used in investing activities	(8,463)	(10,815)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in borrowings	3,490	2,297
Net change in lease liabilities	(5,841)	(4,293)
Proceeds from private placement	22,381	2,994
Net cash from financing activities	20,030	998
<b>Net increase in cash and cash equivalents</b>	3,896	2,510
Effects of changes in exchange rates	383	102
<b>Cash and cash equivalents at beginning</b>	8,048	5,436
<b>Cash and cash equivalents at end</b>	12,327	8,048
<b>Represented by:</b>		
Cash and bank balances	12,881	8,623
Bank overdrafts	(554)	(575)
	12,327	8,048

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019.



## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT

### Part A - Explanatory Notes Pursuant To MFRS 134

#### 1. Basis of Preparation

The condensed consolidated interim financial statements ("Report") have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

#### 2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2019, except for the adoption of the following Malaysian Financial Reporting Standards ("MFRSs"), Amendments to MFRSs and IC Interpretations.

##### 2.1 Adoption of standards and interpretations

The Group has adopted the following standards which are effective for annual periods beginning on or after 1 January 2020.

*Amendment to References to the Conceptual Framework in MFRS Standards*  
*Amendments to MFRS 3 Business Combinations - Definition of a Business*  
*Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material*  
*Amendments to MFRS 9, MFRS 139 and MFRS 7 - Interest Rate Benchmark Reform*  
*Amendments to MFRS 16 Leases - Covid-19 Related Concessions*

The initial application of the above standards and interpretations are not expected to have any material financial impact to the Group's financial statements for the current quarter.

##### 2.2 Standards issued but not yet effective

The following MFRS and Amendments to MFRSs have been issued but are not yet effective, and have yet to be adopted by the Group

###### **Effective for financial periods beginning on or after 1 January 2021**

*MFRS 17 Insurance Contracts*  
*Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 - Interest Rate Benchmark Reform - Phase 2*

###### **Effective for financial periods beginning on or after 1 January 2022**

*Amendments to MFRS 3 Business Combinations*  
*Amendments to MFRS 116 Property, Plant and Equipment*  
*Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets*  
*Amendments to MFRS 1, MFRS 9 and MFRS 141 Annual Improvements to MFRS Standards 2018-2020 Business Combinations*

###### **Effective for financial periods beginning on or after 1 January 2023**

*Amendments to MFRS 17 Insurance Contracts*  
*Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-current*

###### **Effective date yet to be confirmed**

*Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures Sales or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable, in the respective financial years when the abovementioned accounting standards, interpretations and amendments become effective.

The Group does not plan to apply *MFRS 17 Insurance Contracts* and *Amendments to MFRS 17 Insurance Contracts* that are effective for annual periods beginning on or after 1 January 2021 and 1 January 2023 respectively as they are not applicable to the Group.

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

#### 3. Audit Report of Preceding Annual Financial Statements

The auditors' report of the Group's most recent annual audited financial statements for the financial year ended 31 December 2019 was not subject to any qualification.

#### 4. Seasonal or Cyclical Factors

The Group normally sees higher demand from their customers in the second half of the financial year to cater for the year end holiday seasons.

## 5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

## 6. Material Changes in Estimates of Amount Reported

There were no changes in estimates of amount reported in prior financial year that have a material effect on current financial period.

## 7. Debt and Equity Securities

There were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current period under review.

## 8. Dividends Paid

No dividend was paid during the current financial period under review.

## 9. Segmental Information

### (i) Analysis by business segments

	12 months ended	
	31/12/2020	31/12/2019
	RM'000	RM'000
<b>Segment Revenue</b>		
Printed Circuit Board (PCB)	70,467	68,027
Investment Holding	-	300
Others	2,586	-
Total revenue including inter-segment sales	73,053	68,327
Elimination of inter-segment sales	(4,358)	(5,197)
External sales	68,695	63,130

	12 months ended	
	31/12/2020	31/12/2019
	RM'000	RM'000
<b>Segment Results</b>		
Printed Circuit Board (PCB)	(1,171)	383
Investment Holding	(1,424)	(892)
Others	(816)	(58)
	(3,411)	(567)
Elimination	-	(41)
Loss before tax	(3,411)	(608)

### (ii) Analysis by geographical segments

	Revenue		Non-current Assets	
	12 months ended		31/12/2020	31/12/2019
	31/12/2020	31/12/2019		
	RM'000	RM'000	RM'000	RM'000
Malaysia	3,314	6,144	439	212
Thailand	65,381	56,986	55,671	49,989
	68,695	63,130	56,110	50,201

## 10. Valuation of Property, Plant and Equipment

The valuation of the Group's landed properties were updated by independent professional valuers, namely CH Williams Talhar & Wong Sdn. Bhd. and World Valuation Co., Ltd. in January and December 2011 respectively.

## 11. Subsequent Events

On 7 January 2021, the Company had announced that it had resolved to extend its existing ESOS which is expiring on 7 January 2021 for another five years until 7 January 2026, in accordance with the terms of the ESOS By-Laws.

On 13 January 2021, a wholly-owned subsidiary of the Company, AE Multi Industries Sdn. Bhd. had received a letter of award from PNE Glove Sdn. Bhd. on the contract of engineering, procurement, construction and commissioning of a turnkey Glove-manufacturing factory.

On 19 January 2021, the Company had completed the issuance of 41,000,000 new ordinary share pursuant to the ESOS at an issue price of RM0.1164 per share.

On 25 January 2021, the Company had received the written consent to act as Auditors of the Company from Russell Bedford LC & Company and appointed Russell Bedford LC & Company as Auditors of the Company on even date.

On 9 February 2021, a wholly-owned subsidiary of the Company, AE Multi Industries Sdn. Bhd. had entered into a supplemental agreement to the collaboration agreement dated 30 October 2020 with Ripcol Engineering Sdn. Bhd.

On 9 February 2021, the Company had announced that it has terminated the existing ESOS which will be expiring on 7 January 2026.

On 9 February 2021, the Company had announced that it proposes to undertake the (i) Proposed diversification of the existing business of the Company and its subsidiaries to include the glove manufacturing solutions business; (ii) Proposed private placement of up to 166,433,000

new ordinary shares; (iii) Proposed renounceable rights issue of up to 1,442,419,508 new shares together with up to 1,081,814,631 free detachable warrants on the basis of 4 rights shares together 3 free warrants for every 2 existing shares held by the entitled shareholders on entitlement date; and (iv) Proposed establishment of an employees' share options scheme ("ESOS").

Save as disclosed above, there is no other subsequent event during the period which requires disclosure.

## 12. Significant Event During the Period

On 3 June 2020, the Company had announced that it has issued 60,000,000 new ordinary share pursuant to a Private Placement at an issue price of RM0.0955 per Placement share.

On 10 June 2020, a wholly-owned subsidiary of the Company, AE Multi Industries Sdn. Bhd. had entered into the Heads of Agreement with Palm Pro Engineering Sdn. Bhd. to carry on the milling and processing of oil palm fresh fruit bunches and trading of crude palm oil and palm kernel via establishing and forming a company under the Companies Act 2016.

On 5 August 2020, the Company had announced that it has completed the issuance of 38,803,200 new ordinary share pursuant to a Private Placement at an issue price of RM0.0950 per Placement share.

On 30 October 2020, a wholly-owned subsidiary of the Company, AE Multi Industries Sdn. Bhd. had entered into the a Collaboration Agreement with Ripcol Engineering Sdn. Bhd. to serve as a turnkey solutions provider for companies that intend to venture into the glove manufacturing business.

On 20 November 2020, the Company had announced that it has changed the financial year end from 31 December to 31 March.

On 26 November 2020, the Company had announced that it has received a notice in writing from STYL Associates PLT on their resignation as Auditors of the Company due to their manpower issues.

On 2 December 2020, the Company had announced that it has completed the issuance of 85,629,000 new ordinary share pursuant to a Private Placement at an issue price of RM0.1514 per Placement share.

On 2 December 2020, a wholly-owned subsidiary of the Company, AE Multi Industries Sdn. Bhd. had received a letter of award from Fintec Glove Sdn. Bhd. on the contract of engineering, procurement, construction and commissioning of a turnkey Glove-manufacturing factory.

Save as disclosed above, there are no significant event during the period which requires disclosure.

## 13. Contingent Liabilities and Contingent Assets

There were no contingent assets or contingent liabilities since the end of the last annual reporting period.

## 14. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current period under review.

## 15. Capital Commitments

The Group's capital commitment as at the end of the current reporting period is as follows:

	<b>31-12-2020</b>
	<b>RM'000</b>
Contracted but not provided for:	
- Property, plant and equipment	-

## Part B - Explanatory Notes Pursuant To Appendix 9B Of The Listing Requirements Of Bursa Malaysia Securities Berhad

### 1. Performance Review

#### Comparison with the corresponding quarter and financial period in the previous financial year

	Individual Quarter 3 months ended		Changes (Amount/ %)	Cumulative Quarter 12 months ended		Changes (Amount/ %)
	31-Dec-20	31-Dec-19		31-Dec-20	31-Dec-19	
	RM'000	RM'000		RM'000	RM'000	
Revenue	17,929	17,158	771 / 4.49%	68,695	63,130	5,565 / 8.82%
Loss before tax	(666)	(492)	-174 / 35.37%	(3,411)	(608)	-2,803 / 461.02%

#### Comparison with Previous Year Corresponding Quarter

For the current quarter ended 31 December 2020 the Group's revenue has increased from RM17.16 million to RM17.93 million, representing an increase of 4.49 % as compared to the preceding year corresponding quarter. The increase in sales due to the effort by the Group to clear slow moving products via price reduction.

As a result of this effort the gross profit margin dropped from 14% to 3.5% for the quarter. The marginal increase in loss for the current quarter under reviewed of RM0.174 million or 35.36% as compared to preceding year corresponding quarter was mainly partially offset by the increase in other income of approximately RM1.36 million or more than 100% mainly due to gain in disposal of fixed assets and foreign currency exchange gain.

## 2. Comparison with Preceding Quarter's Results

	<u>Individual Quarter</u> 3 months ended		<u>Changes</u> (Amount/ %)
	<u>31-Dec-20</u> RM'000	<u>30-Sep-20</u> RM'000	
Revenue	17,929	19,373	-1,444 / -7.45%
Loss before tax	(666)	(500)	-166 / 33.20%

During the current quarter under review, the Group reported total revenue of RM17.93 million, which is 7.45% lower than the immediate preceding quarter of RM19.37 million. This was mainly on clearing of slow moving items which commanded relatively average lower selling prices.

In line with lower margin commanded in the quarter as compared to previous quarter the group incurred marginal increase in loss before taxation of RM0.67 million as compared to the immediate preceding quarter of RM0.50 million.

## 3. Prospects

Although there is sign of recovery for electronics and electrical sector but PCB business still remain challenging with the global issues such as logistic, supply chain and our main raw material issues copper clad laminate which affected by tremendous increase in copper price. However, the Group is cautiously optimistic about the existing business and foresees a busy year ahead with the new business venture of its subsidiary AEMI into glove turnkey solution business and glove supplementary services business. The Group believes the diversifications will be an important step as consumer behaviours change in the wake of the global pandemic which boosted the demand of the medical gloves.

## 4. Profit Forecast

This section is not applicable as no profit forecast was published.

## 5. Profit from Operations

	<u>Current quarter</u> (Unaudited) 31/12/2020 RM'000	<u>Cumulative quarter</u> (Unaudited) 31/12/2020 RM'000
This is derived after charging/(crediting) the following:		
Depreciation of property, plant and equipment	957	5,683
Depreciation of right of use assets	956	5,385
Gain on disposal of property, plant and equipment	(732)	(1,394)
Interest expense	669	2,860
Interest income	(9)	(25)
Realised gain on foreign exchange	(624)	(1,753)
Unrealised loss on foreign exchange	-	943

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, provisions for and write off of receivables and inventories, gain or loss on derivatives as well as other exceptional items.

## 6. Tax (Expense)/Income

	<u>Individual Quarter</u> 3 months ended		<u>Cumulative Quarter</u> 12 months ended	
	<u>(Unaudited)</u> 31-Dec-20 RM'000	<u>(Unaudited)</u> 31-Dec-19 RM'000	<u>(Unaudited)</u> 31-Dec-20 RM'000	<u>(Audited)</u> 31-Dec-19 RM'000
Current tax				
- Malaysian	-	-	-	-
- Foreign	-	(147)	-	(263)
Deferred tax	-	-	-	-

The effective tax rate of the Group is lower than the Malaysian statutory tax rate of 24% due to the availability of tax credits which can be set off against the chargeable income of the local subsidiary and a lower tax rate enjoyed by our Thailand subsidiary.

## 7. Status of Corporate Proposals and Status of Utilisation of Proceeds Raised

a) The Utilisation of Proceeds of RM5.73 million raised from Private Placement on 3 June 2020, as at the end of reporting quarter is as follows:

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Expected Time Frame for Utilisation (RM'000)	Balance Utilisation (RM'000)
1 Business Diversification	5,100	5,100	Within 3 months	-
2 Working Capital	499	499	Within 3 months	-
3 Private Placement Expenses	130	130	Within 1 months	-
	5,730	5,730		



b) The Utilisation of Proceeds of RM3.686 million raised from Private Placement on 5 August 2020, as at the end of reporting quarter is as follows:

	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Expected Time Frame for Utilisation (RM'000)	Balance Utilisation (RM'000)
1 Business Diversification	3,660	3,660	Within 3 months	-
3 Private Placement Expenses	26	26	Within 1 months	-
	3,686	3,686		

c) The Utilisation of Proceeds of RM12.964 million raised from Private Placement on 2nd December 2020, as at the end of reporting quarter is as follows:

	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Expected Time Frame for Utilisation (RM'000)	Balance Utilisation (RM'000)
1 Upgrade of Machinery	8,000.00	4,000.00	Within 3 months	4,000.00
2 Set-up of New AEMI Office	3,000.00	3,000.00	Within 3 months	-
3 Working Capital	1,893.00	-	Within 12 months	1,893.00
4 Private Placement Expenses	71.00	71.00	Within 1 months	
	12,964.00	7,071.00		5,893.00

There was no other corporate proposal announced or not completed as at the date of this Report other than as disclosed in Part A.

## 8. Borrowings and Debt Securities

The Group's borrowings as at 31 December 2020 are as follows:

	As at 31-12-2020			As at 31-12-2019		
	Denominated in		Total	Denominated in		Total
	RM RM'000	Thai Baht RM'000	borrowings RM'000	RM RM'000	Thai Baht RM'000	borrowings RM'000
<b>Secured short-term borrowings</b>						
Overdraft	-	554	554	-	575	575
Factoring	-	3,842	3,842	-	4,842	4,842
Trade finance	-	29,152	29,152	-	25,158	25,158
Promissory notes	-	3,350	3,350	-	3,437	3,437
Finance lease liabilities	31	136	167	-	-	-
Short term loan	-	266	266	-	1,150	1,150
	31	37,300	37,331	-	35,162	35,162
<b>Secured long-term borrowings</b>						
Finance lease liabilities	236	173	409	-	-	-
	236	173	409	-	-	-
<b>Total</b>	<b>267</b>	<b>37,473</b>	<b>37,740</b>	<b>-</b>	<b>35,162</b>	<b>35,162</b>

a) The average effective interest rates of the Group's borrowings are as follows:

	31-Dec-20	31-Dec-19
Overdraft	6.875%-7.425%	6.875%-7.425%
Factoring	5.8%-7.75%	5.8%-7.75%
Trade finance	6.275%-6.78%	6.275%-6.78%
Promissory notes	6.75%	6.75%
Finance lease liabilities	2.45%-3.75%	2.55%-3.75%
Term loan	6.28%	6.28%

## 9. Changes in Material Litigation

The Group is not involved in any material litigation as at the date of this report.

## 10. Dividend Payable

No dividend has been proposed for the current quarter and financial period under review.

## 11. Earnings/Loss Per Share

### (i) Basic Earnings/(Loss) Per Share

The basic earnings/(loss) per share has been calculated based on the Group's loss/profit after tax attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the financial period.

	Individual Quarter		Cumulative Quarter	
	3 months ended	3 months ended	12 months ended	12 months ended
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
Loss for the financial period				
Attributable to owners of the Company (RM'000)	(666)	(639)	(3,411)	(871)
Weighted average number of ordinary shares of in issue ('000)	386,410	314,333	386,410	314,333
Basic Loss Per Share (sen)	(0.17)	(0.20)	(0.88)	(0.28)

**(ii) Diluted Loss Per Share**

Diluted loss per share is equal to the basic loss per share because the conversion have an anti-dilutive effect.

Date: 26.02.2021