

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 31.12.2018	(Audited) Preceding Year Corresponding Quarter 31.12.2017	(Unaudited) Current Year To Date 31.12.2018	(Audited) Preceding Year To Date 31.12.2017
		RM'000	RM'000	RM'000	RM'000
Revenue	9	8,579	30,409	15,835	N/A
Cost of sales		(6,060)	(27,161)	(9,677)	N/A
Gross profit		2,519	3,248	6,158	N/A
Other operating income		50	1,281	781	N/A
Operating expenses		(1,565)	(1,998)	(4,317)	N/A
Finance costs		(547)	(1,334)	(1,250)	N/A
Profit before taxation	9, 20	457	1,197	1,372	N/A
Taxation	21	(194)	(231)	(444)	N/A
Net profit for the period		263	966	928	N/A
Other comprehensive income/(expense):-					
Items that will be reclassified subsequently to profit or loss:					
Foreign currency translation		121	(861)	1,914	N/A
Total comprehensive income		384	105	2,842	N/A
Net profit/(loss) attributable to:-					
Equity holders of the Company		224	1,082	329	N/A
Non-controlling interests		39	(116)	599	N/A
		263	966	928	N/A
Total comprehensive income/(expense) attributable to:-					
Equity holders of the Company		353	262	2,143	N/A
Non-controlling interests		31	(157)	699	N/A
		384	105	2,842	N/A
Earnings per share attributable to equity holders of the Company:-					
Basic earnings per share (sen)	25(a)	0.06	0.31	0.09	N/A
Diluted earnings per share (sen)	25(b)	0.06	0.28	0.09	N/A

In 2018, the Company changed its financial year ended from 31 December 2017 to 30 June 2018 and made up its financial statements for 18 months period ended 30 June 2018. Therefore, there are no comparative figures are disclosed as there are no comparable interim period in the preceeding financial year/period.

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2018.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	(Unaudited)	(Audited)
		At End Of Current Period To Date 31.12.2018	At End Of Preceding Financial Period 30.06.2018
		RM'000	RM'000
NON CURRENT ASSETS			
Property, plant and equipment		3,052	3,158
Land and property development costs		72,728	71,428
Intangible assets		8,261	8,261
Trade receivables - retention sum		4,661	6,607
Total Non Current Assets		88,702	89,454
CURRENT ASSETS			
Inventories		840	802
Land and property development costs		50,851	73,827
Amount owing by customers on contracts		96,447	92,649
Trade receivables		59,169	62,423
Other receivables		12,052	19,974
Tax recoverable		960	925
Fixed deposits with license bank		5,896	5,837
Cash held under Housing Development Account		1,371	293
Cash and bank balances		1,548	1,673
Total Current Assets		229,134	258,403
CURRENT LIABILITIES			
Amount owing to customers on contracts		572	300
Trade payables		34,385	46,705
Other payables		10,672	24,890
Hire purchase payables		273	263
Short term borrowings	23	36,897	39,144
Short term loans	23	11,405	3,782
Tax payables		603	772
Total Current Liabilities		94,807	115,856
NET CURRENT ASSETS		134,327	142,547
		223,029	232,001
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY			
Share Capital		44,885	44,885
Reserves		151,912	149,769
		196,797	194,654
NON-CONTROLLING INTERESTS		2,246	1,547
TOTAL EQUITY		199,043	196,201
NON CURRENT LIABILITIES			
Trade payables		823	6,573
Hire purchase payables		103	239
Long term loans	23	22,919	28,847
Deferred taxation		141	141
Total Non Current Liabilities		23,986	35,800
		223,029	232,001
NET ASSETS PER SHARE (RM)		0.56	0.56

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2018.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2018**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company					Non-Controlling Interests	Total Equity	
	Non - Distributable			Distributable				
	Share Capital	Exchange Reserve	Capital Reserve	Warrants Reserve	Retained Profits			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<u>At End Of Current Period To Date</u>								
<u>31.12.2018 (Unaudited)</u>								
At 1 July 2018	44,885	7,970	58,030	24,089	59,680	194,654	1,547	196,201
Net profit for the period	-	-	-	-	329	329	599	928
Other comprehensive income for the period	-	1,814	-	-	-	1,814	100	1,914
Total comprehensive income for the period	-	1,814	-	-	329	2,143	699	2,842
At 31 December 2018	44,885	9,784	58,030	24,089	60,009	196,797	2,246	199,043

In 2018, the Company changed its financial year ended from 31 December 2017 to 30 June 2018 and made up its financial statements for 18 months period ended 30 June 2018. Therefore, there are no comparative figures are disclosed as there are no comparable interim period in the preceeding financial year/period.

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2018.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) Current Year To Date 31.12.2018	(Audited) Preceding Year To Date 31.12.2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,372	N/A
Adjustments for:-		
Non-cash items	1,225	N/A
Non-operating items	472	N/A
Operating profit before working capital changes	3,069	N/A
Net change in current assets	31,539	N/A
Net change in current liabilities	(28,211)	N/A
Cash generated from operations	6,397	N/A
Interest received	163	N/A
Interest paid	(2,946)	N/A
Tax paid	(649)	N/A
Net cash from operating activities	2,965	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in land and property development costs	(1,300)	N/A
Net cash used in investing activities	(1,300)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(126)	N/A
Drawdown of bank borrowings	1,901	N/A
Repayment of bank borrowings	(206)	N/A
Increase in fixed deposits pledged	(59)	N/A
Net cash from financing activities	1,510	N/A
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,175	N/A
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	24	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(37,177)	N/A
CASH AND CASH EQUIVALENTS AT END OF PERIOD	(33,978)	N/A
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	2,919	N/A
Fixed deposits with licensed banks	5,896	N/A
Less: short term borrowings	(36,897)	N/A
	(28,082)	N/A
Less: fixed deposits pledged with licensed banks	(5,896)	N/A
	(33,978)	N/A

In 2018, the Company changed its financial year ended from 31 December 2017 to 30 June 2018 and made up its financial statements for 18 months period ended 30 June 2018. Therefore, there are no comparative figures are disclosed as there are no comparable interim period in the preceeding financial year/period.

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2018.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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PART A: EXPLANATORY INFORMATION IN COMPLIANCE WITH FINANCIAL REPORTING STANDARD ("FRS") 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the annual audited financial statements of the Prinsiptek Corporation Berhad Group ("the Group") for the financial period ended 30 June 2018.

These explanatory information attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2018.

2. CHANGES IN ACCOUNTING STANDARDS

The financial statements of the Group for the three months period ended 30 September 2018 are the first set of interim financial statements prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") Framework, hence MFRS 1 First-time Adoption of Malaysian Financial Standards has been applied. The MFRS Framework is effective for the Group from 1 July 2018 and the date of transition to the MFRS Framework for the purpose of preparation of the MFRS compliant interim financial report is 1 January 2017.

The significant accounting policies adopted for this interim financial report are consistent with those adopted for the audited financial statements for the financial period ended 30 June 2018 except for the adoption of the MFRS Framework and the adoption of the following amendments to MFRS effective for the financial periods as stated below:-

		Effective date for financial periods beginning on or after
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual improvements 2014-2016 cycle)	1 January 2018
Amendments to MFRS 2	Classification and Measurement of Share-Based Payment Transactions	1 January 2018
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018

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2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)

Accounting standards, amendments to accounting standards and interpretations that are applicable for the Group in the following periods but are not yet effective:

		Effective date for financial periods beginning on or after
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual improvements 2014-2016 cycle)	1 January 2018
Amendments to MFRS 140	Transfers of Investment Property	1 January 2018
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2018
MFRS 16	Leases	1 January 2019
Amendments to MFRS 3	Business Combination (Annual improvements to 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 11	Joint Arrangement (Annual improvements to 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 112	Income taxes (Annual improvements to 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 119	Employee Benefits (Plan amendment, curtailment or settlement)	1 January 2019
Amendments to MFRS 123	Borrowing Costs (Annual improvements to 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 9	Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures	1 January 2019
IC Interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 2	Share Based Payments	1 January 2020
Amendments to MFRS 3	Business Combinations	1 January 2020
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
Amendments to MFRS 14	Regulatory Deferral Accounts	1 January 2020

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		Effective date for financial periods <u>beginning on or after</u>
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
Amendments to MFRS 134	Interim Financial Reporting	1 January 2020
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendments to MFRS 138	Intangible Assets	1 January 2020
Amendments to IC Interpretation 12	Service Concession Arrangements	1 January 2020
Amendments to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
Amendments to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
Amendments to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2020
Amendments to IC interpretation 132	Intangible Assets – Web Site Costs	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Effective date yet to be determined by the Malaysian Accounting Standards Board

The Group will adopt the above pronouncement when they become effective in the respective financial periods. The impact of the above accounting standards, amendments to accounting standards and interpretations effective during the financial period does not have any significant impact to the financial results and position of the Group except for the adoption of MFRS 9. The Group has assessed the estimated impact and it has been reflected in the financial results under review.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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4. SEASONAL OR CYCLICAL FACTORS

The Group's performance during the current year quarter under review and year to date was not affected by unusual seasonal or cyclical fluctuations.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current year quarter under review and year to date.

6. CHANGES IN ESTIMATES

There were no material changes in estimates of the amounts reported by the Group in prior financial years which have a material effect in the current year quarter.

7. DEBT AND EQUITY SECURITIES

There were no cancellation, repurchases, resale and repayments of debt and equity securities by the Company during the current year quarter under review and year to date.

In addition, none of the outstanding Warrants 2014/2019 were exercised during the current year quarter under review and year to date.

8. DIVIDEND

There was no dividend paid during the current year quarter under review and year to date.

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9. SEGMENTAL INFORMATION

Segmental information for the current year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u> RM'000	<u>Property Development</u> RM'000	<u>Trading and Others</u> RM'000	<u>Elimination</u> RM'000	<u>Total</u> RM'000
<u>Revenue</u>					
External sales	6,936	7,750	1,149	-	15,835
Inter-segment sales	653	1,483	(54)	(2,082)	-
Total revenue	<u>7,589</u>	<u>9,233</u>	<u>1,095</u>	<u>(2,082)</u>	<u>15,835</u>
<u>Results</u>					
Segment results	1,316	839	(311)	-	1,844
Interest expense					(1,250)
Interest income					778
Total results					<u>1,372</u>
<u>Assets</u>					
Segment assets	166,196	134,422	10,362	-	310,980
Unallocated corporate assets					6,856
Total Assets					<u>317,836</u>

10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group during the current year quarter under review and year to date.

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13. DISCONTINUED OPERATIONS

There was no discontinued operations event during the current year quarter under review / year to date.

14. CAPITAL COMMITMENT

Non-cancellable operating lease commitments are as follows:-

	Current Year To Date <u>31.12.2018</u> RM'000	Preceding Year To Date <u>31.12.2017</u> RM'000
Future minimum rentals payables:		
Within one year	71	159
Between one and two years	59	-
	<u>130</u>	<u>159</u>

15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES

	Current Year To Date <u>31.12.2018</u> RM'000
Secured bank guarantees given by the Group in the ordinary course of business to:-	
- trade suppliers	1,100
- authorities	870
- clients	22,350
	<u>24,320</u>

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**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

16. REVIEW OF PERFORMANCE

For the current year quarter, the Group achieved a total revenue of RM8.58 million, representing a decrease of RM21.83 million or 71.79% as compared to RM30.41 million in the preceding year corresponding quarter. This was largely attributed to the completion of certain construction projects and the changes in specification and contract duration by the client for existing on-going projects. Despite the significant decline in revenue, the gross profit margin was higher at 29.36% as compared to 10.68% recorded for the preceding year corresponding quarter, mainly due to an upward revision of profit margin from the completed project during the current year quarter.

As a result of revenue dropped, the Group recorded the profit after taxation of RM0.26 million, representing a decrease of RM0.71 million or 73.20% as compared to RM0.97 million in the preceding year corresponding quarter.

Following to the change in the previous financial year from 31 December 2017 to 30 June 2018, there were no comparative financial figure available for 6-months financial period ended 31 December 2017.

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group registered a higher revenue of RM8.58 million for the current year quarter as compared to RM7.26 million in the preceding quarter. There was an increase of revenue of RM1.32 million or 18.18% due to the increased in the recognition of progress billing from the Property Development project.

However, the profit before taxation was decreased to RM0.46 million in the current year quarter as compared to RM0.92 million in the preceding quarter. The decrease in profit before taxation of RM0.46 million or 50.00% was due to the recognition of lower profit margin projects during the current year quarter.

18. PROSPECTS

With the existing balance order book in the Construction Division, the progressive recognition of sales from the Property Development Division and the potential new construction projects, the Board of Directors is cautious of the sustaining performance of the Group for the coming financial quarter.

The Group will continue to adopt a prudent approach in its investments and focus on its core activities to enhance and strengthen the synergy among its group of companies.

**19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT
GUARANTEE**

The Group did not publish any profit forecast in respect of the current year quarter.

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20. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)

	Current Year Quarter <u>31.12.2018</u> RM'000	Current Year To Date <u>31.12.2018</u> RM'000
Interest income	(48)	(778)
Other income	(2)	(3)
Interest expense	547	1,250
Depreciation and amortisation	52	103
Impairment on trade receivables	12	1,120

21. TAXATION

	Current Year Quarter <u>31.12.2018</u> RM'000	Current Year To Date <u>31.12.2018</u> RM'000
Malaysia tax in respect of:-		
- current results	194	444

The effective tax rate for the Group for the current year quarter and year to date was higher than the statutory tax rate due to certain expenses are not allowable as deduction for tax purpose and no group relief is available with respect to losses incurred by certain companies within the Group.

22. CORPORATE PROPOSALS - STATUS OF THE CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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23. GROUP BORROWINGS

	Current Year To Date <u>31.12.2018</u> RM'000	Preceding Year To Date <u>31.12.2017</u> RM'000
<u>Secured</u>		
Bank overdrafts	36,897	41,488
Banker's acceptance	-	445
Fixed loan	3,885	1,967
Term loan	30,439	28,050
Total bank borrowings	<u>71,221</u>	<u>71,950</u>
Analyzed as:		
<u>Secured</u>		
Short term borrowings and loans	48,302	51,895
Long term loans	22,919	20,055
	<u>71,221</u>	<u>71,950</u>

24. MATERIAL LITIGATIONS

Since the last quarter report ended 30 June 2018, the following are the changes:-

In respect of an arbitration filed by Prinsiptek (M) Sdn Bhd ("PST") on 22 May 2014, PST is claimed against Teamforce Builders Sdn Bhd ("Teamforce") for a sum of RM648,526.57 being the advance payment for the construction and completion of structural and architectural works and the supply of labour and materials for the installation of cornice works rendered by Teamforce to PST.

Teamforce has filed the Statement of Defence and Counterclaim for a sum of RM2,547,603.02 for workdone on 25 July 2014.

Teamforce served on PST the Statement Of Re-Amended Defence and Re-Amended Counterclaim where the sum claimed by Teamforce has been revised to RM3,292,792.60. PST's claim against Teamforce has now revised to RM1,412,763.39.

During the hearing on 22 February 2016, the Arbitrator directed both parties that an expert witness will be appointed to measure certain disputed items and the cost of such appointment to be shared equally by parties.

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24. MATERIAL LITIGATIONS (CONT'D)

There was a site inspection held on 2 August 2016, for which the Arbitrator and the expert witness have been accompanied by both parties to having a visual inspection on the disputed items. On 12 January 2017, the expert witness was unable to complete his expert report within the time granted thus, the Arbitrator has directed all the parties that there will be a period of 3 months given to the expert witness upon agreeable by both parties. On 15 March 2017, the expert has again failed to deliver the expert report by the extended period and he has requested to withdraw from the appointment of the expert witness. To avoid further prolongation to the conclusion of this Arbitration, the Tribunal has decided to appoint a new expert witness.

On 31 July 2018, the new expert witness has come out with a report and the parties now have been directed by the Tribunal to review the expert report and advise the Tribunal, whether the party(ies) require(s) an examination session with the new expert witness with regard to the content of the report by 16 August 2018.

On 26 February 2019, the Arbitrator and the new expert witness have been accompanied by both parties to cross examined on the content of the report. The Arbitrator directs all parties having another site inspection and further examination on or before 26 March 2019.

25. EARNINGS PER SHARE

a) Basic earnings per share

The basic earnings per share has been calculated by dividing the Group's net profit attributable to the equity holders of the Company for the current year quarter / year to date by the weighted average number of ordinary shares in issue during the current year quarter / year to date under review as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2018	Preceding Year Corresponding Quarter 31.12.2017	Current Year To Date 31.12.2018	Preceding Year To Date 31.12.2017
Net profit attributable to the equity holders of the Company (RM'000)	224	1,082	329	N/A
Weighted average number of ordinary shares in issue ('000)	348,652	348,652	348,652	N/A
Basic earnings per share (sen)	0.06	0.31	0.09	N/A

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25. EARNINGS PER SHARE (CONT'D)

b) Diluted earnings per share

The diluted earnings per share has been calculated by dividing the Group's net profit attributable to the equity holders of the Company for the current year quarter / year to date by the weighted average number of ordinary shares, after adjusted for the effects of dilutive potential ordinary shares from the assumed full exercise of warrants at the beginning of the financial period of the Company as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>31.12.2018</u>	Preceding Year Corresponding Quarter <u>31.12.2017</u>	Current Year To Date <u>31.12.2018</u>	Preceding Year To Date <u>31.12.2017</u>
Net profit attributable to the equity holders of the Company (RM'000)	224	1,082	329	N/A
Weighted average number of Ordinary shares in issue ('000)	348,652	348,652	348,652	N/A
Adjustment for the assumed full exercise of warrants ('000)	36,224	42,261	36,224	N/A
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	384,876	390,913	384,876	N/A
Diluted earnings per share (sen)	0.06	0.28	0.09	N/A



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT TO
PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING
REQUIREMENTS OF BURSA SECURITIES**

26. FINANCIAL ASSISTANCE

There is no financial assistance rendered by the Company and the Group for the current year quarter / year to date.

By order of the Board

Dato' Foo Chu Jong
Managing Director

Subang Jaya
Date: 28 February 2019