

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 30.06.2015	(Audited) Preceding Year Corresponding Quarter 30.06.2014	(Unaudited) Current Year To Date 30.06.2015	(Audited) Preceding Year To Date 30.06.2014
		RM'000	RM'000	RM'000	RM'000
Revenue	9	49,581	93,168	115,185	185,441
Cost of sales		(45,741)	(88,445)	(107,460)	(175,740)
Gross profit		3,840	4,723	7,725	9,701
Other operating income		2,225	2,753	3,253	4,068
Operating expenses		(2,168)	(2,712)	(4,677)	(5,928)
Finance costs		(2,091)	(2,149)	(2,345)	(2,577)
Profit before taxation	9, 20	1,806	2,615	3,956	5,264
Taxation	21	(762)	(707)	(1,214)	(1,382)
Net profit for the period		1,044	1,908	2,742	3,882
Other comprehensive income:-					
Items that will be reclassified subsequently to profit or loss:					
Foreign currency translation		(723)	(435)	1,733	(578)
Total comprehensive income		321	1,473	4,475	3,304
Net profit attributable to:-					
Equity holders of the parent		1,257	2,190	1,970	4,183
Non-controlling interests		(213)	(282)	772	(301)
		1,044	1,908	2,742	3,882
Total comprehensive income attributable to:-					
Equity holders of the parent		505	1,719	3,667	3,585
Non-controlling interests		(184)	(246)	808	(281)
		321	1,473	4,475	3,304
Earnings per share attributable to equity holders of the parent:-					
Basic earnings per share (sen)	26(a)	0.40	1.73	0.62	3.30
Diluted earnings per share (sen)	26(b)	0.28	1.73	0.44	3.30

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2015**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	(Unaudited) At End Of Current Year To Date 30.06.2015	(Audited) At End Of Preceding Financial Year 31.12.2014
Note	RM'000	RM'000
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	13,918	15,110
Land and development expenditure	66,037	64,425
Intangible assets	8,261	8,261
Trade receivables - retention sum	8,065	11,674
Other receivables	13,516	16,817
	<hr/>	<hr/>
Total Non Current Assets	109,797	116,287
<b>CURRENT ASSETS</b>		
Inventories	7,157	12,841
Property development costs	81,512	61,710
Amount owing by customers on contracts	106,884	101,618
Trade receivables	69,593	91,913
Other receivables	30,547	24,955
Tax recoverable	342	211
Fixed deposits with license bank	13,335	12,633
Cash held under Housing Development Account	171	106
Cash and bank balances	9,670	28,516
	<hr/>	<hr/>
Total Current Assets	319,211	334,503
<b>CURRENT LIABILITIES</b>		
Amount owing to customers on contracts	18,877	27,370
Trade payables	68,362	80,517
Other payables	52,318	50,388
Hire purchase payables	1,461	2,482
Short term borrowings	23 33,092	46,364
Short term loans	23 8,739	10,255
Tax payables	936	66
	<hr/>	<hr/>
Total Current Liabilities	183,785	217,442
<b>NET CURRENT ASSETS</b>		
	<hr/>	<hr/>
	135,426	117,061
	<hr/>	<hr/>
	245,223	233,348
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share Capital	31,696	31,696
Share Premium	8,552	8,552
Reserves	136,760	133,093
	<hr/>	<hr/>
	177,008	173,341
<b>NON-CONTROLLING INTERESTS</b>		
	<hr/>	<hr/>
	2,021	1,213
<b>TOTAL EQUITY</b>		
	<hr/>	<hr/>
	179,029	174,554
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Trade payables	17,187	19,218
Hire purchase payables	229	852
Long term loans	23 48,089	38,035
Deferred taxation	689	689
	<hr/>	<hr/>
Total Long Term And Deferred Liabilities	66,194	58,794
	<hr/>	<hr/>
	245,223	233,348
<b>NET ASSETS PER SHARE (RM)</b>		
	<hr/>	<hr/>
	0.56	0.55

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statement of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Total	Non-Controlling Interests	Total Equity
	Non - Distributable					Distributable			
	Share Capital	Share Premium	Exchange Reserve	Capital Reserve	Warrants Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b><u>At End Of Current Year To Date</u></b> <b><u>30.06.2015 (Unaudited)</u></b>									
At 1 January 2015	31,696	8,552	3,078	58,030	24,089	47,896	173,341	1,213	174,554
Net profit for the period	-	-	-	-	-	1,970	1,970	772	2,742
Other comprehensive income for the period	-	-	1,697	-	-	-	1,697	36	1,733
Total comprehensive income for the period	-	-	1,697	-	-	1,970	3,667	808	4,475
At 30 June 2015	<u>31,696</u>	<u>8,552</u>	<u>4,775</u>	<u>58,030</u>	<u>24,089</u>	<u>49,866</u>	<u>177,008</u>	<u>2,021</u>	<u>179,029</u>
<b><u>At End Of Preceding Year</u></b> <b><u>Corresponding Period 30.06.2014 (Audited)</u></b>									
At 1 January 2014	63,391	18,235	1,277	12,150	-	38,421	133,474	(226)	133,248
Net profit for the period	-	-	-	-	-	4,183	4,183	(301)	3,882
Other comprehensive income for the period	-	-	(598)	-	-	-	(598)	20	(578)
Total comprehensive income for the period	-	-	(598)	-	-	4,183	3,585	(281)	3,304
At 30 June 2014	<u>63,391</u>	<u>18,235</u>	<u>679</u>	<u>12,150</u>	<u>-</u>	<u>42,604</u>	<u>137,059</u>	<u>(507)</u>	<u>136,552</u>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 30.06.2015	(Audited) Preceding Year To Date 30.06.2014
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,956	5,264
Adjustments for:-		
Non-cash items	407	979
Non-operating items	261	1,571
Operating profit before working capital changes	4,624	7,814
Net change in current assets	7,823	(13,134)
Net change in current liabilities	(20,612)	16,056
Cash generated from operations	(8,165)	10,736
Interest received	401	255
Interest paid	(3,734)	(4,398)
Tax paid	(475)	(614)
Net cash (used in)/from operating activities	(11,973)	5,979
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	710	145
Purchase of property, plant and equipment	(519)	(186)
Increase in retention sums	1,579	1,011
Additions to land held for property development	(1,612)	(1,725)
Net cash from/(used in) investing activities	158	(755)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase payables	(1,643)	(2,479)
Drawdown of bank borrowings	12,881	-
Repayment of bank borrowings	(4,342)	(8,627)
(Placement)/Release of fixed deposits pledged	(703)	3,440
Net cash from/(used in) financing activities	6,193	(7,666)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(5,622)	(2,442)
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	113	17
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	(17,742)	(65,718)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	(23,251)	(68,143)
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	9,841	2,866
Fixed deposits with licensed banks	13,335	13,837
Less: short term borrowings	(33,092)	(71,009)
	(9,916)	(54,306)
Less: fixed deposits pledged with licensed banks	(13,335)	(13,837)
	(23,251)	(68,143)

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART A: EXPLANATORY INFORMATION IN COMPLIANCE WITH FINANCIAL  
REPORTING STANDARD ("FRS") 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with FRS 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the annual audited financial statements of the Prinsiptek Corporation Berhad Group ("the Group") for the financial year ended 31 December 2014.

These explanatory information attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

**2. CHANGES IN ACCOUNTING STANDARDS**

The Group falls within the scope definition of Transitioning Entities. Transitioning Entities were initially allowed to defer adoption of the new Malaysian Financial Reporting Standards ("MFRS") Framework until 1 January 2013. Adoption of the MFRS Framework by Transitioning Entities were then mandatory for annual periods beginning on or after 1 January 2013, thereby requiring the Group to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ended 31 December 2013.

On 2 September 2014, MASB further notified that Transitioning Entities would be required to comply with the new MFRS framework for annual periods beginning 1 January 2017. The Group, being Transitioning Entity, will continue to apply with FRS until the MFRS Framework is adopted, no later than annual periods beginning on or after 1 January 2017. For the financial year ending 31 December 2015, the Group therefore continues to prepare financial statements using Financial Reporting Standards ("FRS").

The significant accounting policies adopted were consistent with those of the audited financial statements for the financial year ended 31 December 2014 except for the adoption of the following amendments to Financial Reporting standards ("FRSs") and Issues Committee ("IC") Interpretations effective for financial periods as stated below:-

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

		Effective date for financial periods beginning on or after
Amendments to FRS 2	Share-based payment	1 July 2014
Amendments to FRS 3	Business combination	1 July 2014
Amendments to FRS 8	Operating segments	1 July 2014
Amendments to FRS 13	Fair value measurement	1 July 2014
Amendments to FRS 119	Employee Benefits	1 July 2014
Amendments to FRS 116 Property, plant and equipment and FRS 138 Intangible Assets		1 July 2014
Amendments to FRS 124	Related Party Disclosures	1 July 2014
Amendments to FRS 140	Investment Property	1 July 2014
Annual Improvements to FRSs 2010-2012 Cycle		1 July 2014
Annual Improvements to FRSs 2011-2013 Cycle		1 July 2014

Accounting standards, amendments to accounting standards and interpretations that are applicable for the Group in the following periods but are not yet effective:

		Effective date for financial periods beginning on or after
Amendments to FRS 5	Non Current Assets Held for Sales and Discontinued Operations	1 January 2016
Amendments to FRS 7	Financial Instruments : Disclosures	1 January 2016
Amendments to FRS 10 and FRS 128	Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101	Disclosure Initiative	1 January 2016

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
 FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2015**

**2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

		Effective date for financial periods beginning on or after
Amendments to FRS 11	Joint Arrangements	1 January 2016
Amendments to FRS 116	Property, Plant & Equipment	1 January 2016
Amendments to FRS 119	Employee Benefits	1 January 2016
Amendments to FRS 127	Separate Financial Statements	1 January 2016
Amendments to FRS 134	Interim Financial Reporting	1 January 2016
Amendments to FRS 138	Intangible assets	1 January 2016
Annual Improvements to FRSs 2012-2014 Cycle		1 January 2016
MFRS 14	Regulatory Deferral Accounts	1 January 2016
MFRS 15	Revenue from Contracts with customers	1 January 2017
MFRS 9	Financial Instruments	1 January 2018

The impact of the above accounting standards, amendments to accounting standards and interpretations effective during the financial year does not have any impact to the financial results and position of the Group.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

**4. SEASONAL OR CYCLICAL FACTORS**

The Group's performance during the current year quarter under review and year to date was not affected by unusual seasonal or cyclical fluctuations.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current year quarter under review and year to date.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
 FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2015**

**6. CHANGES IN ESTIMATES**

There were no material changes in estimates of the amounts reported by the Group in prior financial years which have a material effect in the current year quarter.

**7. DEBT AND EQUITY SECURITIES**

There were no cancellation, repurchases, resale and repayments of debt and equity securities by the Company during the current year quarter under review and year to date.

**8. DIVIDEND**

There was no dividend paid during the current year quarter under review and year to date.

**9. SEGMENTAL INFORMATION**

Segmental information for the current year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u>	<u>Property Development</u>	<u>Trading and Others</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
External sales	75,627	28,220	11,338	-	115,185
Inter-segment sales	12,880	2,606	1,716	(17,202)	-
Total revenue	<u>88,507</u>	<u>30,826</u>	<u>13,054</u>	<u>(17,202)</u>	<u>115,185</u>
<u>Results</u>					
Segment results	2,843	1,731	(357)	-	4,217
Interest expense					(2,345)
Interest income					2,084
Total results					<u>3,956</u>

**10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report other than the corporate proposals disclosed in Note 22.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in composition of the Group during the current year quarter under review and year to date.

**13. DISCONTINUED OPERATIONS**

There was no discontinued operations event during the current year quarter under review / year to date.

**14. CAPITAL COMMITMENT**

There is no capital commitment for the interim financial statement as at 30 June 2015.

**15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

	<b>RM'000</b>
Secured bank guarantees given by the Group in the ordinary course of business to:-	
- trade suppliers	1,680
- authorities	850
- clients	31,577
	<u>34,107</u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

**16. REVIEW OF PERFORMANCE**

The Group achieved a total revenue of RM49.58 million representing a decrease of RM43.59 million or 46.79% as compared to RM93.17 million in the preceding year corresponding quarter. This was mainly due to the completion of certain construction and property development projects. Thus, the Group also recorded a lower profit after taxation of RM1.04 million representing a decrease of RM0.87 million or 45.55% as compared to RM1.91 million in the preceding year corresponding quarter.

The Group registered a total revenue of RM115.19 million for the current year to date representing a decrease of RM70.25 million or 37.88% as compared to RM185.44 in the preceding year to date. The Group recorded a profit after taxation of RM2.74 million as compared to RM3.88 million in the preceding year to date, representing a decrease of RM1.14 million or 29.38% of the profit after taxation.

**17. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group registered a total revenue of RM49.58 million for the current year quarter as compared to RM65.60 million in the preceding quarter. There was a decrease of revenue of RM16.02 million or 24.42% due to the decreased activities in the Construction Division.

As a result, the profit before taxation was decreased to RM1.81 million as compared to RM2.15 million in the preceding quarter.

**18. PROSPECTS**

With the existing balance order book in the Construction Division and the launching of a new property development project, the Board of Directors is cautious of the sustaining performance of the Group for the coming financial quarter.

The Group will continue to adopt a prudent approach in its investments and focus on its core activities to enhance and strengthen the synergy among its group of companies.

**19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT  
GUARANTEE**

The Group did not publish any profit forecast in respect of the current year quarter.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
 FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2015**

**20. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)**

	<b>Current Year Quarter <u>30.06.2015</u> RM'000</b>	<b>Current Year To Date <u>30.06.2015</u> RM'000</b>
Interest income	(1,836)	(2,084)
Other income	(357)	(959)
Interest expense	2,091	2,345
Gain on disposal of property, plant and equipment	(32)	(210)
Depreciation and amortization	327	659
Bad debt written off	-	33

**21. TAXATION**

	<b>Current Year Quarter <u>30.06.2015</u> RM'000</b>	<b>Current Year To Date <u>30.06.2015</u> RM'000</b>
Malaysia tax in respect of:-		
- current results	762	1,214

The effective tax rate for the current year quarter and year to date was higher than the statutory tax rate due to no group relief is available with respect to losses incurred by companies within the Group.

**22. CORPORATE PROPOSALS - STATUS OF THE CORPORATE PROPOSALS**

- (a) There were no corporate proposals announced but not completed as at the date of this report.
- (b) The status of utilisation of proceeds from Right Issues of Share with Warrants as at 30 June 2015 is as follow:-

Purposes	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance unutilised RM'000
(i) Property development expenditure and future land acquisition	33,131	28,900	4,231
(ii) Estimated expenses	1,100	1,002	98
<b>Total</b>	<b>34,231</b>	<b>29,902</b>	<b>4,329</b>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**23. GROUP BORROWINGS**

	<b>Current Year To Date <u>30.06.2015</u> RM'000</b>
<b><u>Secured</u></b>	
Short term borrowings and loans	41,831
Long term loans	48,089
	<u>89,920</u>
<b><u>Foreign borrowings in Ringgit equivalent</u></b>	
U.S Dollar	3,069
	<u>3,069</u>

**24. REALISED AND UNREALISED PROFITS / (LOSSES)**

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:

	<b>Current Year To Date <u>30.06.2015</u> RM'000</b>	<b>(Audited) Financial Year <u>31.12.2014</u> RM'000</b>
Total retained profits of the Company and its subsidiary companies		
- Realised	85,532	81,520
- Unrealised	(689)	(689)
	<u>84,843</u>	<u>80,831</u>
Less: Consolidation adjustments	(34,977)	(32,935)
	<u>49,866</u>	<u>47,896</u>
Total Group retained profits as per statements of financial position	<u>49,866</u>	<u>47,896</u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**25. MATERIAL LITIGATIONS**

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

In respect of an arbitration filed by Prinsiptek (M) Sdn Bhd ("PST"), PST is claiming against Teamforce Builders Sdn Bhd ("Teamforce") for a sum of RM648,526.57 being the advance payment for the construction and completion of structural and architectural works and the supply of labour and materials for the installation of cornice works rendered by Teamforce to PST.

PST has filed the Statement of Claim dated 22 May 2014 and Teamforce has filed the Statement of Defence and Counterclaim for a sum of RM2,547,603.02 for workdone on 25 July 2014. PST has filed the reply to the Statement of Defence and Counterclaim on 25 August 2014. Teamforce has filed their reply to PST's reply on 25 September 2014.

On 23 January 2015, Teamforce has filed its application for discovery of certain documents. On 6 February 2015, PST had replied to Teamforce's discovery application by forwarding the documents requested by Teamforce. Teamforce's application for discovery of documents was thus resolved.

On 3 April 2015 and 10 April 2015, Teamforce's solicitors delivered Respondent's Further Bundle of Documents (Volumes 10 and 11) and (Volumes 12 and 13) respectively.

On 5 May 2015, all parties have delivered their respective witness statements.

On 18 May 2015, Teamforce's solicitors delivered Respondent's Further Bundle of Documents (Volume 14). PST delivered its Amended Statement of Claim and the revised amount claimed from Teamforce was RM1,158,054.04.

Teamforce has served on PST the Statement Of Re-Amended Defence and Re-Amended Counterclaim where the sum claimed by Teamforce has been revised to RM3,292,792.60. PST's claim against Teamforce is now revised to RM1,412,763.39.

The Hearing of the matter is scheduled on the following dates at Kuala Lumpur Regional Centre for Arbitration ("KLRCA"): 17th, 19th – 21st August 2015 and 26th August 2015.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**26. EARNINGS PER SHARE**

a) Basic earnings per share

The basic earnings per share has been calculated by dividing the Group's net profit/(loss) attributable to the shareholders for the current year quarter / year to date by the weighted average number of ordinary shares in issue during the current year quarter / year to date under review as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2015	Preceding Year Corresponding Quarter 30.06.2014	Current Year To Date 30.06.2015	Preceding Year To Date 30.06.2014
Net profit attributable to the equity holders of parent (RM'000)	1,257	2,190	1,970	4,183
Weighted average number of ordinary shares in issue ('000)	316,957	126,783	316,957	126,783
Basic earnings per share (sen)	0.40	1.73	0.62	3.30

b) Diluted earnings per share

The diluted earnings per share has been calculated by dividing the Group's net profit attributable to the equity holders of parent for the current year quarter / year to date by the weighted average number of ordinary shares, after adjusted for the effects of dilutive potential ordinary shares from the assumed full exercise of warrants at the beginning of the financial period of the Company as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2015	Preceding Year Corresponding Quarter 30.06.2014	Current Year To Date 30.06.2015	Preceding Year To Date 30.06.2014
Net profit attributable to the equity holders of parent (RM'000)	1,257	2,190	1,970	4,183
Weighted average number of Ordinary shares in issue ('000)	316,957	126,783	316,957	126,783
Adjustment for the assumed full exercise of warrants ('000)	126,783	-	126,783	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	443,740	126,783	443,740	126,783
Diluted earnings per share (sen)	0.28	1.73	0.44	3.30



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT TO  
PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**27. FINANCIAL ASSISTANCE**

There is no financial assistance rendered by the Company and the Group for the current year quarter / year to date.

By order of the Board

Dato' Foo Chu Jong  
Managing Director

Subang Jaya  
Date: 27 August 2015