



QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 31.03.2015	(Audited) Preceding Year Corresponding Quarter 31.03.2014	(Unaudited) Current Year To Date 31.03.2015	(Audited) Preceding Year To Date 31.03.2014
		RM'000	RM'000	RM'000	RM'000
Revenue	9	65,604	92,273	65,604	92,273
Cost of sales		(61,719)	(87,295)	(61,719)	(87,295)
Gross profit		3,885	4,978	3,885	4,978
Other operating income		1,028	1,315	1,028	1,315
Operating expenses		(2,509)	(3,216)	(2,509)	(3,216)
Finance costs		(254)	(428)	(254)	(428)
Profit before taxation	9, 20	2,150	2,649	2,150	2,649
Taxation	21	(452)	(675)	(452)	(675)
Net profit for the period		1,698	1,974	1,698	1,974
Other comprehensive income:-					
Items that will be reclassified subsequently to profit or loss:					
Foreign currency translation		2,456	(143)	2,456	(143)
Total comprehensive income		4,154	1,831	4,154	1,831
Net profit attributable to:-					
Equity holders of the parent		713	1,993	713	1,993
Non-controlling interests		985	(19)	985	(19)
		1,698	1,974	1,698	1,974
Total comprehensive income attributable to:-					
Equity holders of the parent		3,162	1,866	3,162	1,866
Non-controlling interests		992	(35)	992	(35)
		4,154	1,831	4,154	1,831
Earnings per share attributable to equity holders of the parent:-					
Basic earnings per share (sen)	26(a)	0.22	1.57	0.22	1.57
Diluted earnings per share (sen)	26(b)	0.16	1.57	0.16	1.57

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	(Unaudited) At End Of Current Year To Date 31.03.2015	(Audited) At End Of Preceding Financial Year 31.12.2014
Note	RM'000	RM'000
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	14,892	15,110
Land and development expenditure	65,209	64,425
Intangible assets	8,261	8,261
Trade receivables - retention sum	11,674	11,674
Other receivables	13,972	16,817
	<hr/>	<hr/>
Total Non Current Assets	114,008	116,287
<b>CURRENT ASSETS</b>		
Inventories	9,295	12,841
Property development costs	63,795	61,710
Amount owing by customers on contracts	106,993	101,618
Trade receivables	92,797	91,913
Other receivables	26,419	24,955
Tax recoverable	352	211
Fixed deposits with license bank	12,312	12,633
Cash held under Housing Development Account	153	106
Cash and bank balances	16,525	28,516
	<hr/>	<hr/>
Total Current Assets	328,641	334,503
<b>CURRENT LIABILITIES</b>		
Amount owing to customers on contracts	32,070	27,370
Trade payables	75,283	80,517
Other payables	40,874	50,388
Hire purchase payables	1,939	2,482
Short term borrowings	23 45,651	46,364
Short term loans	23 8,696	10,255
Tax payables	292	66
	<hr/>	<hr/>
Total Current Liabilities	204,805	217,442
<b>NET CURRENT ASSETS</b>		
	<hr/>	<hr/>
	123,836	117,061
	<hr/>	<hr/>
	237,844	233,348
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share Capital	31,696	31,696
Share Premium	8,552	8,552
Reserves	136,255	133,093
	<hr/>	<hr/>
	176,503	173,341
<b>NON-CONTROLLING INTERESTS</b>		
	<hr/>	<hr/>
	2,205	1,213
<b>TOTAL EQUITY</b>		
	<hr/>	<hr/>
	178,708	174,554
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Trade payables - retention sum	19,217	19,218
Hire purchase payables	535	852
Long term loans	23 38,695	38,035
Deferred taxation	689	689
	<hr/>	<hr/>
Total Long Term And Deferred Liabilities	59,136	58,794
	<hr/>	<hr/>
	237,844	233,348
<b>NET ASSETS PER SHARE (RM)</b>		
	<hr/>	<hr/>
	0.46	0.55

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Total	Non-Controlling Interests	Total Equity
	Non - Distributable					Distributable			
	Share Capital	Share Premium	Exchange Reserve	Capital Reserve	Warrants Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At End Of Current Year To Date</b>									
<b>31.03.2015 (Unaudited)</b>									
At 1 January 2015	31,696	8,552	3,078	58,030	24,089	47,896	173,341	1,213	174,554
Net profit for the period	-	-	-	-	-	713	713	985	1,698
Other comprehensive income for the period	-	-	2,449	-	-	-	2,449	7	2,456
Total comprehensive income for the period	-	-	2,449	-	-	713	3,162	992	4,154
At 31 March 2015	31,696	8,552	5,527	58,030	24,089	48,609	176,503	2,205	178,708
<b>At End Of Preceding Year</b>									
<b>Corresponding Period 31.03.2014 (Audited)</b>									
At 1 January 2014	63,391	18,235	1,277	12,150	-	38,421	133,474	(226)	133,248
Net profit for the period	-	-	-	-	-	1,993	1,993	(19)	1,974
Other comprehensive income for the period	-	-	(127)	-	-	-	(127)	(16)	(143)
Total comprehensive income for the period	-	-	(127)	-	-	1,993	1,866	(35)	1,831
At 31 March 2014	63,391	18,235	1,150	12,150	-	40,414	135,340	(261)	135,079

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 31.03.2015	(Audited) Preceding Year To Date 31.03.2014
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,150	2,649
Adjustments for:-		
Non-cash items	149	1,131
Non-operating items	5	315
Operating profit before working capital changes	2,304	4,095
Net change in current assets	473	30,914
Net change in current liabilities	(10,379)	(14,048)
Cash generated from operations	(7,602)	20,961
Interest received	248	113
Interest paid	(1,210)	(1,972)
Tax paid	(367)	(485)
Net cash (used in)/from operating activities	(8,931)	18,617
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	319	134
Purchase of property, plant and equipment	(511)	(177)
Increase in retention sums	-	(19,585)
Additions to land held for property development	(784)	(853)
Net cash used in investing activities	(976)	(20,481)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase payables	(859)	(1,218)
Drawdown of bank borrowings	2,073	-
Repayment of bank borrowings	(2,972)	(3,120)
Release of fixed deposits pledged	321	3,194
Net cash used in financing activities	(1,437)	(1,144)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(11,344)	(3,008)
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	113	16
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	(17,742)	(65,718)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	(28,973)	(68,710)
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	16,678	4,304
Fixed deposits with licensed banks	12,312	14,083
Less: short term borrowings	(45,651)	(73,014)
	(16,661)	(54,627)
Less: fixed deposits pledged with licensed banks	(12,312)	(14,083)
	(28,973)	(68,710)

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH FINANCIAL REPORTING  
STANDARDS ("FRS") 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with FRS 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the annual audited financial statements of the Prinsiptek Corporation Berhad ("the Company") Group ("the Group") for the financial year ended 31 December 2014.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

**2. CHANGES IN ACCOUNTING STANDARDS**

The Group falls within the scope definition of Transitioning Entities. Transitioning Entities were initially allowed to defer adoption of the new Malaysian Financial Reporting Standards ("MFRS") Framework until 1 January 2013. Adoption of the MFRS Framework by Transitioning Entities were then mandatory for annual periods beginning on or after 1 January 2013, thereby requiring the Group to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ended 31 December 2013.

On 30 June 2012, MASB decided to allow Transitioning Entities to defer adoption of the MFRS Framework for another year and the adoption of MFRS Framework by Transitioning Entities would be mandatory for annual periods began on or after 1 January 2014.

On 2 September 2014, MASB further notified that Transitioning Entities would be required to comply with the new MFRS framework for annual periods beginning 1 January 2017. The Group, being Transitioning Entity, will continue to apply with FRS until the MFRS Framework is adopted, no later than annual periods beginning on or after 1 January 2017. For the financial year ending 31 December 2015, the Group therefore continues to prepare financial statements using Financial Reporting Standards ("FRS").

The significant accounting policies adopted were consistent with those of the audited financial statements for the financial year ended 31 December 2014 except for the adoption of the following amendments to Financial Reporting standards ("FRSs") and Issues Committee ("IC") Interpretations effective for financial periods as stated below:-

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

	<u>Effective date for financial periods beginning on or after</u>
Amendments to FRS 2      Share-based payment	1 July 2014
Amendments to FRS 3      Business combination	1 July 2014
Amendments to FRS 8      Operating segments	1 July 2014
Amendments to FRS 13     Fair value measurement	1 July 2014
Amendments to FRS 119    Employee Benefits	1 July 2014
Amendments to FRS 116 Property, plant and equipment and FRS 138 Intangible Assets	1 July 2014
Amendments to              Related Party Disclosures FRS 124	1 July 2014
Amendments to              Investment Property FRS 140	1 July 2014
Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011-2013 Cycle	1 July 2014

The impact of the above accounting standards, amendments to accounting standards and interpretations effective during the financial year does not have any impact to the financial results and position of the Group.

Accounting standards, amendments to accounting standards and interpretations that are applicable for the Group in the following periods but are not yet effective:

	<u>Effective date for financial periods beginning on or after</u>
Amendments to FRS 5      Non Current Assets Held for Sales and Discontinued Operations	1 January 2016
Amendments to FRS 7      Financial Instruments : Disclosures	1 January 2016
Amendments to FRS 10     Consolidated Financial Statements and FRS 128, Investments in Associates and Joint Ventures	1 January 2016
Amendments to FRS 11     Joint Arrangements	1 January 2016
Amendments to FRS 116    Property, Plant & Equipment	1 January 2016
Amendments to FRS 119    Employee Benefits	1 January 2016

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**2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

		Effective date for financial periods beginning on or after
Amendments to FRS 127	Separate Financial Statements	1 January 2016
Amendments to FRS 134	Interim Financial Reporting	1 January 2016
Amendments to FRS 138	Intangible assets	1 January 2016

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

**4. SEASONAL OR CYCLICAL FACTORS**

The Group's performance during the current financial quarter under review and financial year to date was not affected by unusual seasonal or cyclical fluctuations.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current financial quarter under review and financial year to date.

**6. CHANGES IN ESTIMATES**

There were no material changes in estimates of the amounts reported by the Group in prior financial years which have a material effect in the current financial quarter.

**7. DEBT AND EQUITY SECURITIES**

There were no cancellation, repurchases, resale and repayments of debt and equity securities by the Company during the current financial quarter under review and financial year to date.

**8. DIVIDEND**

There was no dividend paid during the current financial quarter under review and financial year to date.

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 FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2015**

**9. SEGMENTAL INFORMATION**

Segmental information for the current financial year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u>	<u>Property Development</u>	<u>Trading and Others</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
External sales	50,709	9,232	5,663	-	65,604
Inter-segment sales	2,072	1,628	993	(4,693)	-
Total revenue	<u>52,781</u>	<u>10,860</u>	<u>6,656</u>	<u>(4,693)</u>	<u>65,604</u>
<u>Results</u>					
Segment results	1,586	493	77	-	2,156
Interest expense					(254)
Interest income					248
Total results					<u>2,150</u>

**10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.

**11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report other than the corporate proposals disclosed in Note 22.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in composition of the Group during the current financial quarter under review and financial year to date.

**13. DISCONTINUED OPERATIONS**

There was no discontinued operations event during the current financial quarter under review / year to date.

**14. CAPITAL COMMITMENT**

There is no capital commitment for the interim financial statement as at 31 March 2015.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

	<b>RM'000</b>	<b>RM'000</b>
Unsecured corporate guarantees given by the Company and the Group to trade suppliers		4,434
Unsecured corporate guarantees given by the Company to:-		
- financial institutions for banking, hire purchase and leasing facilities granted to subsidiary companies		107,494
- clients		7,611
Secured bank guarantees given by the Group in the ordinary course of business to:-		
- trade suppliers	2,980	
- authorities	690	
- clients	20,590	
	<u>20,590</u>	<u>24,260</u>
		<u><u>143,799</u></u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2015**

**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

**16. REVIEW OF PERFORMANCE**

For the current financial quarter, the Group achieved a total revenue of RM65.60 million representing a decrease of RM26.67 million or 28.90% as compared to RM92.27 million in the preceding year corresponding quarter. The Group showed a slight decrease for its profit after taxation of RM1.70 million representing a decrease of RM0.27 million or 13.71% as compared to RM1.97 million in the preceding year corresponding quarter. This was mainly due to the completion of certain construction and property development projects.

The Construction Division continued to be the main contributor to the Group revenue representing 77.30% of the total revenue, following by the Property Development Division of 14.07% and the Trading and Others Division contributed the balance of 8.63% of the Group revenue.

**17. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group registered a total revenue of RM65.60 million for the current financial quarter as compared to RM54.02 million in the preceding financial quarter. There was an increase of revenue of RM11.58 million or 21.44% due to the higher contribution from the construction projects and a new development project in Klang valley.

The profit before taxation increased to RM2.15 million in the current financial quarter as compared to RM0.52 million in the preceding quarter. The significant increase in the profit before taxation was due to the higher revenue recognition coupled with a better control of its operating expenses and finance costs incurred during the current financial quarter.

**18. PROSPECTS**

With the existing balance order book in the Construction Division, the launching of a new property development project and the potential new projects, the Board of Directors is cautious of the sustaining performance of the Group for the coming financial quarter.

The Group will continue to adopt a prudent approach in its investments and focus on its core activities to enhance and strengthen the synergy among its group of companies.

**19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT  
GUARANTEE**

The Group did not publish any profit forecast in respect of the current financial quarter.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**20. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)**

	<b>Current Year Quarter <u>31.03.2015</u> RM'000</b>	<b>Current Year To Date <u>31.03.2015</u> RM'000</b>
Interest income	(248)	(248)
Other income	(602)	(602)
Interest expense	254	254
Gain on disposal of property, plant and equipment	(178)	(178)
Depreciation and amortization	332	332
Bad debt written off	33	33

**21. TAXATION**

	<b>Current Year Quarter <u>31.03.2015</u> RM'000</b>	<b>Current Year To Date <u>31.03.2015</u> RM'000</b>
Malaysia tax in respect of:-		
- current results	452	452

The effective tax rate for the current financial year quarter and the financial year to date was lower than the statutory tax rate as the utilization of tax losses by the oversea subsidiaries to set off against its taxable income.

**22. CORPORATE PROPOSALS - STATUS OF THE CORPORATE PROPOSALS**

- (a) There were no corporate proposals announced but not completed as at the date of this report.
- (b) The status of utilization of proceeds from Right Issues of Share with Warrants as at 31 March 2015 is as follow:-

Purposes	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance unutilized RM'000
(i) Property development expenditure and future land acquisition	33,131	22,650	10,481
(ii) Estimated expenses	1,100	1,002	98
<b>Total</b>	<b>34,231</b>	<b>23,652</b>	<b>10,579</b>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**23. GROUP BORROWINGS**

	<b>Current Year To Date <u>31.03.2015</u> RM'000</b>
<b><u>Secured</u></b>	
Short term borrowings and loans	54,347
Long term loans	38,695
	<u>93,042</u>
<b><u>Foreign borrowings in Ringgit equivalent</u></b>	
U.S Dollar	3,007
	<u>3,007</u>

**24. REALISED AND UNREALISED PROFITS / (LOSSES)**

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:

	<b>Current Year To Date <u>31.03.2015</u> RM'000</b>	<b>(Audited) Financial Year <u>31.12.2014</u> RM'000</b>
Total retained profits of the Company and its subsidiary companies		
- Realised	85,286	81,520
- Unrealised	(689)	(689)
	<u>84,597</u>	<u>80,831</u>
Less: Consolidation adjustments	(35,988)	(32,935)
	<u>48,609</u>	<u>47,896</u>
Total Group retained profits as per statements of financial position	<u>48,609</u>	<u>47,896</u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**25. MATERIAL LITIGATIONS**

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

In respect of an arbitration filed by Prinsiptek (M) Sdn Bhd ("PST"), PST is claiming against Teamforce Builders Sdn Bhd ("Teamforce") for a sum of RM648,526.57 being the advance payment for the construction and completion of structural and architectural works and the supply of labour and materials for the installation of cornice works rendered by Teamforce to PST.

PST has filed the Statement of Claim dated 22 May 2014 and Teamforce has filed the Statement of Defence and Counterclaim for a sum of RM2,547,603.02 for workdone on 25 July 2014. PST has filed the reply to the Statement of Defence and Counterclaim on 25 August 2014. Teamforce has filed their reply to PST's reply on 25 September 2014.

On 23 January 2015, Teamforce has filed its application for discovery of certain documents. On 6 February 2015, PST had replied to Teamforce's discovery application by forwarding the documents requested by Teamforce. Teamforce's application for discovery of documents was thus resolved.

On 3 April 2015 and 10 April 2015, Teamforce's solicitors delivered Respondent's Further Bundle of Documents (Volumes 10 and 11) and (Volumes 12 and 13) respectively.

On 5 May 2015, all parties have delivered their respective witness statements.

On 18 May 2015, Teamforce's solicitors delivered Respondent's Further Bundle of Documents (Volume 14). PST delivered its Amended Statement of Claim and the amount now claimed from Teamforce was RM1,158,054.04 and the hearing of this matter will be held on 17 to 21 August 2015.

**26. EARNINGS PER SHARE**

a) Basic earnings per share

The basic earnings per share has been calculated by dividing the Group's net profit/(loss) attributable to the shareholders for the current financial quarter / financial year to date by the weighted average number of ordinary shares in issue during the financial quarter / financial year to date under review as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>31.03.2015</u>	Preceding Year Corresponding Quarter <u>31.03.2014</u>	Current Year To Date <u>31.03.2015</u>	Preceding Year To Date <u>31.03.2014</u>
Net profit attributable to the equity holders of parent (RM'000)	713	1,993	713	1,993
Weighted average number of ordinary shares in issue ('000)	316,957	126,783	316,957	126,783
Basic earnings per share (sen)	0.22	1.57	0.22	1.57

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**26. EARNINGS PER SHARE (CONTD.)**

b) Diluted earnings per share

The diluted earnings per share has been calculated by dividing the Group's net profit attributable to the equity holders of parent for the current financial quarter / financial year to date by the weighted average number of ordinary shares, after adjusted for the effects of dilutive potential ordinary shares from the assumed full exercise of warrants at the beginning of the financial period of the Company as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>31.03.2015</u>	Preceding Year Corresponding Quarter <u>31.03.2014</u>	Current Year To Date <u>31.03.2015</u>	Preceding Year To Date <u>31.03.2014</u>
Net profit attributable to the equity holders of parent (RM'000)	713	1,993	713	1,993
Weighted average number of Ordinary shares in issue ('000)	316,957	126,783	316,957	126,783
Adjustment for the assumed full exercise of warrants ('000)	126,783	-	126,783	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	443,740	126,783	443,740	126,783
Diluted earnings per share (sen)	0.16	1.57	0.16	1.57



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT TO  
PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**27. FINANCIAL ASSISTANCE**

There is no financial assistance rendered by the Company and the Group for the current financial quarter / financial year to date.

By order of the Board

Dato' Foo Chu Jong  
Managing Director

Subang Jaya  
Date: 27 May 2015