

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FORTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 31.12.2014	(Audited) Preceding Year Corresponding Quarter 31.12.2013	(Unaudited) Current Year To Date 31.12.2014	(Audited) Preceding Year To Date 31.12.2013
		RM'000	RM'000	RM'000	RM'000
Revenue	9	54,021	133,581	302,159	422,602
Cost of sales		(50,717)	(132,120)	(286,243)	(407,720)
Gross profit		3,304	1,461	15,916	14,882
Other operating income		2,272	2,744	7,097	8,719
Operating expenses		(3,456)	(3,530)	(11,141)	(12,964)
Finance costs		(1,599)	(846)	(4,546)	(4,840)
Profit before taxation	9, 20	521	(171)	7,326	5,797
Taxation	21	353	(107)	(1,195)	(1,814)
Net profit/(loss) for the period		874	(278)	6,131	3,983
Other comprehensive income/(loss):-					
Items that will be reclassified subsequently to profit or loss:					
Foreign currency translation		1,690	(171)	1,779	936
Total comprehensive income		2,564	(449)	7,910	4,919
Net profit/(loss) attributable to:-					
Equity holders of the parent		160	997	4,670	4,545
Non-controlling interests		714	(1,275)	1,461	(562)
		874	(278)	6,131	3,983
Total comprehensive income/(loss) attributable to:-					
Equity holders of the parent		1,858	441	6,471	5,448
Non-controlling interests		706	(890)	1,439	(529)
		2,564	(449)	7,910	4,919
Earnings per share attributable to equity holders of the parent:-					
Basic and diluted earnings per share (sen)	26	0.05	0.79	1.47	3.59

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	(Unaudited) At End Of Current Year To Date 31.12.2014	(Audited) At End Of Preceding Financial Year 31.12.2013
Note	RM'000	RM'000
NON CURRENT ASSETS		
Property, plant and equipment	15,110	16,775
Land and development expenditure	64,425	83,356
Intangible assets	8,261	8,261
Trade receivables - retention sum	11,674	14,203
Other receivables	16,817	-
	<hr/>	<hr/>
Total Non Current Assets	116,287	122,595
CURRENT ASSETS		
Inventories	12,841	3,513
Property development costs	61,710	38,481
Amount owing by customers on contracts	101,618	104,673
Trade receivables	86,025	142,664
Other receivables	32,810	29,607
Tax recoverable	241	282
Fixed deposits with license bank	12,633	17,276
Cash held under Housing Development Account	106	1,237
Cash and bank balances	27,882	4,514
	<hr/>	<hr/>
Total Current Assets	335,866	342,247
CURRENT LIABILITIES		
Amount owing to customers on contracts	27,369	22,187
Trade payables	77,070	124,721
Other payables	54,788	24,007
Hire purchase payables	2,482	4,761
Short term borrowings	23 46,364	71,469
Short term loans	23 10,255	19,228
Tax payables	67	99
	<hr/>	<hr/>
Total Current Liabilities	218,395	266,472
NET CURRENT ASSETS		
	<hr/>	<hr/>
	117,471	75,775
	<hr/>	<hr/>
	233,758	198,370
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	31,696	63,391
Share Premium	8,552	18,235
Reserves	133,121	51,848
	<hr/>	<hr/>
	173,369	133,474
NON-CONTROLLING INTERESTS		
	<hr/>	<hr/>
	1,213	(226)
TOTAL EQUITY		
	<hr/>	<hr/>
	174,582	133,248
LONG TERM AND DEFERRED LIABILITIES		
Trade payables - retention sum	19,600	20,578
Hire purchase payables	852	3,021
Long term loans	23 38,035	40,973
Deferred taxation	689	550
	<hr/>	<hr/>
Total Long Term And Deferred Liabilities	59,176	65,122
	<hr/>	<hr/>
	233,758	198,370
NET ASSETS PER SHARE (RM)		
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	0.55	1.05

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FORTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Total	Non-Controlling Interests	Total Equity
	Non - Distributable				Distributable				
	Share Capital	Share Premium	Exchange Reserve	Capital Reserve	Warrants Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At End Of Current Year To Date									
31.12.2014 (Unaudited)									
At 1 January 2014	63,391	18,235	1,277	12,150	-	38,421	133,474	(226)	133,248
Par value reduction	(50,713)	-	-	45,880	-	4,833	-	-	-
Right issue with warrants	19,018	(8,875)	-	-	24,089	-	34,232	-	34,232
Share issuance expenses	-	(808)	-	-	-	-	(808)	-	(808)
Net profit for the period	-	-	-	-	-	4,670	4,670	1,461	6,131
Other comprehensive income for the period	-	-	1,801	-	-	-	1,801	(22)	1,779
Total comprehensive income for the period	-	-	1,801	-	-	4,670	6,471	1,439	7,910
At 31 December 2014	<u>31,696</u>	<u>8,552</u>	<u>3,078</u>	<u>58,030</u>	<u>24,089</u>	<u>47,924</u>	<u>173,369</u>	<u>1,213</u>	<u>174,582</u>
At End Of Preceding Year									
Corresponding Period 31.12.2013 (Audited)									
At 1 January 2013	63,391	18,235	374	12,150	-	33,876	128,026	303	128,329
Net profit for the period	-	-	-	-	-	4,545	4,545	(562)	3,983
Other comprehensive income for the period	-	-	903	-	-	-	903	33	936
Total comprehensive income for the period	-	-	903	-	-	4,545	5,448	(529)	4,919
At 31 December 2013	<u>63,391</u>	<u>18,235</u>	<u>1,277</u>	<u>12,150</u>	<u>-</u>	<u>38,421</u>	<u>133,474</u>	<u>(226)</u>	<u>133,248</u>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.



QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) Current Year To Date 31.12.2014	(Audited) Preceding Year To Date 31.12.2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,326	5,797
Adjustments for:-		
Non-cash items	2,712	1,824
Non-operating items	1,839	2,371
Operating profit before working capital changes	11,877	9,992
Net change in current assets	37,487	22,755
Net change in current liabilities	(13,572)	26,923
Cash generated from operations	35,792	59,670
Interest received	838	685
Interest paid	(9,125)	(11,022)
Tax refund	538	251
Tax paid	(1,585)	(2,325)
Net cash from operating activities	26,458	47,259
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	503	1,263
Purchase of property, plant and equipment	(1,146)	(781)
Cash outflow on strike of a subsidiary company	-	(2)
Increase in retention sums	1,550	(2,474)
Additions to land held for property development	(2,555)	(4,041)
Net cash used in investing activities	(1,648)	(6,035)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(4,448)	(4,252)
Drawdown of bank borrowings	2,969	29
Proceeds from issue of right shares with warrants	34,231	-
Repayment of bank borrowings	(14,880)	(32,895)
Release of fixed deposits pledged	4,643	4,408
Net cash from/(used in) financing activities	22,515	(32,710)
NET CHANGE IN CASH AND CASH EQUIVALENTS	47,325	8,514
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	17	9
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(65,718)	(74,241)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	(18,376)	(65,718)
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	27,988	5,751
Fixed deposits with licensed banks	12,633	17,276
Less: short term borrowings	(46,364)	(71,469)
	(5,743)	(48,442)
Less: fixed deposits pledged with licensed banks	(12,633)	(17,276)
	(18,376)	(65,718)

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH FINANCIAL REPORTING
STANDARDS ("FRS") 134**

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with FRS 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the annual audited financial statements of the Prinsiptek Corporation Berhad ("the Company") Group ("the Group") for the financial year ended 31 December 2013.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

2. CHANGES IN ACCOUNTING STANDARDS

The Group falls within the scope definition of Transitioning Entities. Transitioning Entities were initially allowed to defer adoption of the new Malaysian Financial Reporting Standards ("MFRS") Framework for an additional one year. Adoption of the MFRS Framework by Transitioning Entities were then mandatory for annual periods beginning on or after 1 January 2013, thereby requiring the Group to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ended 31 December 2013.

Having taken into consideration the fact that International Accounting Standards Board ("IASB") is planning to issue a new standard on revenue recognition this year that will subsume IC Interpretation 15: Agreements for the Construction of Real Estate for property developers, on 30 June 2012, MASB decided to allow Transitioning Entities to defer adoption of the MFRS Framework for another year. Consequently, adoption of MFRS Framework by Transitioning Entities would be mandatory for annual periods beginning on or after 1 January 2014. On 2 September 2014, MASB notifies that Transitioning Entities will be required to comply with the new MFRS framework for annual periods beginning 1 January 2017. The Company, being Transitioning Entity, will continue to apply with FRS until the MFRS Framework is adopted, no later than annual periods beginning on or after 1 January 2017. For the financial year ended 31 December 2014, the Group therefore continued to prepare financial statements using Financial Reporting Standards ("FRS").

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2013 except for the adoption of the following amendments to Financial Reporting standards ("FRSs") and Issues Committee ("IC") Interpretations effective for financial periods as stated below:-

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)

		<u>Effective date for financial periods beginning on or after</u>
Amendments to FRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to FRS 136	Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to FRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21	Levies	1 January 2014
Amendments to FRS 10, FRS 12 and FRS 127	Investment Entities	1 January 2014

The impact of the above accounting standards, amendments to accounting standards and interpretations effective during the financial year does not have any impact to the financial results and position of the Group.

Accounting standards, amendments to accounting standards and interpretations that are applicable for the Group in the following periods but are not yet effective:

		<u>Effective date for financial periods beginning on or after</u>
Amendments to FRS 2	Share-based payment	1 July 2014
Amendments to FRS 3	Business combination	1 July 2014
Amendments to FRS 8	Operating segments	1 July 2014
Amendments to FRS 13	Fair value measurement	1 July 2014
Amendments to FRS 119	Employee Benefits	1 July 2014
Amendments to FRS 116 Property, plant and equipment and FRS 138 Intangible Assets		1 July 2014
Amendments to FRS 124	Related Party Disclosures	1 July 2014
Amendments to FRS 140	Investment Property	1 July 2014
Annual Improvements to FRSs 2010-2012 Cycle		1 July 2014
Annual Improvements to FRSs 2011-2013 Cycle		1 July 2014

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

4. SEASONAL OR CYCLICAL FACTORS

The Group's performance during the current financial quarter under review and financial year to date was not affected by unusual seasonal or cyclical fluctuations.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current financial quarter under review and financial year to date.

6. CHANGES IN ESTIMATES

There were no material changes in estimates of the amounts reported by the Group in prior financial years which have a material effect in the current financial quarter.

7. DEBT AND EQUITY SECURITIES

There were no cancellation, repurchases, resale and repayments of debt and equity securities by the Company during the current financial quarter under review and financial year to date.

8. DIVIDEND

There was no dividend paid during the current financial quarter under review and financial year to date.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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9. SEGMENTAL INFORMATION

Segmental information for the current financial year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u>	<u>Property Development</u>	<u>Trading and Others</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
External sales	216,844	27,533	57,782	-	302,159
Inter-segment sales	20,136	8,341	19,302	(47,779)	-
Total revenue	<u>236,980</u>	<u>35,874</u>	<u>77,084</u>	<u>(47,779)</u>	<u>302,159</u>
<u>Results</u>					
Segment results	8,888	240	36	-	9,164
Interest expense					(4,546)
Interest income					2,708
Total results					<u>7,326</u>

10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report other than the corporate proposals disclosed in Note 22.

12. CHANGES IN COMPOSITION OF THE GROUP

On 1 October 2014, the Board of Directors of Prinsiptek Corporation ("PCB") Company announced that Pan Reka Jaya Sdn. Bhd. ("PRSB"), a 67% owned subsidiary company of Gabungan Sanjung Sdn. Bhd. ("GSSB"), which in turn is a 67% owned subsidiary of PCB, had on 30 September 2014 received notice pursuant to Section 308(4) of the Companies Act, 1965 dated 25 August 2014 from Companies Commission of Malaysia ("CCM") on striking-off of PRSB from the register of CCM.

The striking-off of PRSB is not expected to have any material effect on the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholding of PCB for the financial year ending 31 December 2014.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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13. DISCONTINUED OPERATIONS

There was no discontinued operations event during the current financial quarter under review / year to date.

14. CAPITAL COMMITMENT

There is no capital commitment for the interim financial statement as at 31 December 2014.

15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES

	RM'000	RM'000
Unsecured corporate guarantees given by the Company and the Group to trade suppliers		6,997
Unsecured corporate guarantees given by the Company to:-		
- financial institutions for banking, hire purchase and leasing facilities granted to subsidiary companies		118,195
- clients		10,507
Secured bank guarantees given by the Group in the ordinary course of business to:-		
- trade suppliers	3,601	
- authorities	630	
- clients	24,811	
	<u>24,811</u>	<u>29,042</u>
		<u><u>164,741</u></u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

16. REVIEW OF PERFORMANCE

For the current financial quarter, the Group achieved a total revenue of RM54.02 million representing a decrease of RM79.56 million or 59.56% as compared to RM133.58 million in the preceding year corresponding quarter. This was mainly due to the completion of certain construction and property development projects. However, the Group showed an improvement for its profit after taxation of RM0.87 million as compared to a loss after taxation of RM0.28 million in the preceding year corresponding quarter. This was mainly due to the contribution from the higher profit margin projects during the current financial quarter.

The Construction Division continued to be the main contributor to the Group revenue representing 71.77% of the total revenue, with the Trading and Others Division of 19.12% and the Property Development Division contributed the balance of 9.11% of the Group revenue.

The Group registered a total revenue of RM302.16 million for the current financial year representing a decrease of RM120.44 million or 28.50% as compared to RM422.60 million in the preceding financial year. The Group recorded a higher profit after taxation of RM6.13 million during the current financial year as compared to RM3.98 million in the preceding financial year, representing an increase of RM2.15 million or 54.02% of the profit after taxation. This was mainly due to the recognition of higher profit margin projects and upward revision of the profit margin of certain projects during the current financial year.

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group registered a total revenue of RM54.02 million for the current financial quarter as compared to RM62.70 million in the preceding financial quarter. There was a decrease of revenue of RM8.68 million or 13.84% due to the completion of certain construction projects.

The profit before taxation was decreased to RM0.52 million in the current financial quarter as compared to RM1.54 million in the preceding quarter. During the current financial quarter, the Group has written off the bad debt of RM0.47 million and the foreseeable loss of RM0.60 million for a construction project.

18. PROSPECTS

With the existing balance order book in the Construction Division and the potential launching of the new projects from the Property Development Division, the Board of Directors is cautious of the sustaining performance of the Group for the coming financial quarter.

The Group will continue to adopt a prudent approach in its investments and focus on its core activities to enhance and strengthen the synergy among its group of companies.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the current financial quarter.

20. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)

	Current Year Quarter <u>31.12.2014</u> RM'000	Current Year To Date <u>31.12.2014</u> RM'000
Interest income	(705)	(2,708)
Other income	(1,567)	(4,214)
Interest expense	1,599	4,546
Gain on disposal of property, plant and equipment	-	(175)
Depreciation and amortization	334	1,357
Provision for doubtful debts	470	1,499

21. TAXATION

	Current Year Quarter <u>31.12.2014</u> RM'000	Current Year To Date <u>31.12.2014</u> RM'000
Malaysia tax in respect of:-		
- current results	(353)	1,195

The credit tax amount for the Group for the current financial quarter was due to the adjustment for overprovision of taxation from preceding financial quarter.

The effective tax rate for the financial year to date was lower than the statutory tax rate as the utilization of tax losses by the oversea subsidiaries to set off against its taxable income.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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22. CORPORATE PROPOSALS - STATUS OF THE CORPORATE PROPOSALS

- (a) There were no corporate proposals announced but not completed as at the date of this report.
- (b) The status of utilization of proceeds from Right Issues of Share with Warrants as at 31 December 2014 is as follow:-

Purposes	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance unutilized RM'000
(i) Property development expenditure and future land acquisition	33,131	9,000	24,131
(ii) Estimated expenses	1,100	1,002	98
Total	34,231	10,002	24,229

23. GROUP BORROWINGS

	Current Year To Date 31.12.2014 RM'000
<u>Secured</u>	
Short term borrowings and loans	56,619
Long term loans	38,035
	<u>94,654</u>
 <u>Foreign borrowings in Ringgit equivalent</u>	
U.S Dollar	<u>4,555</u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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24. REALISED AND UNREALISED PROFITS / (LOSSES)

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:

	Current Year To Date <u>31.12.2014</u> RM'000	(Audited) At end of Financial Year <u>31.12.2013</u> RM'000
Total retained profits of the Company and its subsidiary companies		
- Realised	86,376	70,162
- Unrealised	(689)	(919)
	85,687	69,243
Less: Consolidation adjustments	(37,763)	(30,822)
	47,924	38,421

25. MATERIAL LITIGATIONS

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

In respect of an arbitration filed by Prinsiptek (M) Sdn Bhd ("PST"), PST is claiming against Teamforce Builders Sdn Bhd ("Teamforce") for a sum of RM648,526.57 being the advance payment for the construction and completion of structural and architectural works and the supply of labour and materials for the installation of cornice works rendered by Teamforce to PST.

PST has filed the Statement of Claim dated 22 May 2014 and Teamforce has filed the Statement of Defence and Counterclaim for a sum of RM2,547,603.02 for workdone on 25 July 2014. PST has filed the reply to the Statement of Defence and Counterclaim on 25 August 2014. Teamforce has filed their reply to PST's reply on 25 September 2014.

On 23 January 2015, the PST has filed its application for discovery of certain documents. On 6 February 2015, Teamforce had replied to PST's discovery application.

The arbitral tribunal has directed the witness statements to be delivered by 24 April 2015 and the hearing of this matter will be held on 25 to 29 May 2015.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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26. EARNINGS PER SHARE

The basic and diluted earnings per share has been calculated by dividing the Group's net profit attributable to the shareholders for the current financial quarter / financial year to date by the weighted average number of ordinary shares in issue during the financial quarter / financial year to date under review as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>31.12.2014</u>	Preceding Year Corresponding Quarter <u>31.12.2013</u>	Current Year To Date <u>31.12.2014</u>	Preceding Year To Date <u>31.12.2013</u>
Net profit attributable to the equity holders of parent (RM'000)	160	997	4,670	4,545
Weighted average number of ordinary shares in issue ('000)	316,957	126,783	316,957	126,783
Basic and diluted earnings per share (sen)	0.05	0.79	1.47	3.59



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT TO
PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING
REQUIREMENTS OF BURSA SECURITIES**

27. FINANCIAL ASSISTANCE

There is no financial assistance rendered by the Company and the Group for the current financial quarter / financial year to date.

By order of the Board

Dato' Foo Chu Jong
Managing Director

Subang Jaya
Date: 26 February 2015