



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2012**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 30.09.2012	(Unaudited) Preceding Year Corresponding Quarter 30.09.2011	(Unaudited) Current Year To Date 30.09.2012	(Unaudited) Preceding Year Corresponding Period 30.09.2011
		RM'000	RM'000	RM'000	RM'000
Revenue	9	65,112	60,072	171,154	126,489
Cost of sales		(59,106)	(58,870)	(155,589)	(117,480)
Gross profit		6,006	1,202	15,565	9,009
Other operating income		655	681	2,106	1,388
Operating expenses		(3,666)	(853)	(10,418)	(5,603)
Finance costs		(739)	(212)	(1,860)	(1,136)
Profit before taxation	9, 20	2,256	818	5,393	3,658
Taxation	21	(750)	140	(1,664)	(1,110)
Net profit for the period		1,506	958	3,729	2,548
Other comprehensive income:-					
Foreign currency translation		107	(559)	167	4
Total comprehensive income		1,613	399	3,896	2,552
Net profit attributable to:-					
Equity holders of the parent		1,650	959	4,039	2,549
Non-controlling interests		(144)	(1)	(310)	(1)
		1,506	958	3,729	2,548
Total comprehensive income attributable to:-					
Equity holders of the parent		1,742	399	4,186	2,548
Non-controlling interests		(129)	-	(290)	4
		1,613	399	3,896	2,552
Earnings per share attributable to equity holders of the parent:-					
Basic earnings per share (sen)	26	1.30	0.76	3.19	2.01
Diluted earnings per share (sen)	26	1.30	0.76	3.19	2.01

The Unaudited Condensed Income Statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Note	(Unaudited) At End Of Current Quarter 30.09.2012	(Audited) At End Of Financial Year End 31.12.2011	
	RM'000	RM'000	
NON CURRENT ASSETS			
	Property, plant and equipment	13,923	12,997
	Land and development expenditure	98,091	32,363
	Intangible assets	8,261	8,261
	Trade receivables	4,015	4,015
	Total Non Current Assets	124,290	57,636
CURRENT ASSETS			
	Other investments	6	4
	Property development costs	93,935	75,927
	Amount owing by customers on contracts	84,660	65,443
	Trade and other receivables	156,713	172,147
	Tax recoverable	123	208
	Fixed deposits with license bank	19,596	21,266
	Cash held under Housing Development Account	674	986
	Cash and bank balances	3,342	4,854
	Total Current Assets	359,049	340,835
CURRENT LIABILITIES			
	Amount owing to customers on contracts	23,438	40,718
	Trade and other payables	145,379	100,761
	Hire purchase payables	3,802	144
	Short term borrowings	73,638	62,930
23	Short term loans	10,648	11,997
	Tax payables	1,080	626
	Total Current Liabilities	257,985	217,176
NET CURRENT ASSETS			
		101,064	123,659
		225,354	181,295
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
	Share Capital	63,391	63,391
	Share Premium	18,235	18,235
	Reserves	46,667	42,481
		128,293	124,107
NON-CONTROLLING INTERESTS			
		(284)	6
TOTAL EQUITY			
		128,009	124,113
LONG TERM AND DEFERRED LIABILITIES			
	Trade payables	2,840	6,253
	Hire purchase payables	2,926	420
	Long term loans	91,088	50,017
23	Deferred taxation	491	492
	Total Long Term And Deferred Liabilities	97,345	57,182
		225,354	181,295
NET ASSETS PER SHARE (RM)			
		1.00	0.98

The Unaudited Condensed Balance Sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of Parent						Non Controlling Interests	Total Equity
	Share Capital	Non - Distributable			Distributable	Total		
		Share Premium	Exchange Reserve	Capital Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<u>At End Of Period To Date</u> <u>30.09.2012</u> (Unaudited)								
At 1 January 2012	63,391	18,235	257	11,300	30,924	124,107	6	124,113
Net profit for the period	-	-	-	-	4,039	4,039	(310)	3,729
Other comprehensive income for the period	-	-	147	-	-	147	20	167
Total comprehensive income for the period	-	-	147	-	4,039	4,186	(290)	3,896
Bonus issue	-	-	-	850	(850)	-	-	-
At 30 September 2012	<u>63,391</u>	<u>18,235</u>	<u>404</u>	<u>12,150</u>	<u>34,113</u>	<u>128,293</u>	<u>(284)</u>	<u>128,009</u>
<u>At End Of Preceding Year</u> <u>Corresponding Period</u> <u>30.09.2011</u> (Unaudited)								
At 1 January 2011	63,391	18,235	15	-	38,871	120,512	769	121,281
Net profit for the period	-	-	-	-	2,549	2,549	(1)	2,548
Other comprehensive income for the period	-	-	(1)	-	-	(1)	5	4
Total comprehensive income for the period	-	-	(1)	-	2,549	2,548	4	2,552
At 30 September 2011	<u>63,391</u>	<u>18,235</u>	<u>14</u>	<u>-</u>	<u>41,420</u>	<u>123,060</u>	<u>773</u>	<u>123,833</u>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) Current Quarter To Date 30.09.2012	(Unaudited) Preceding Year To Date 30.09.2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	5,393	3,659
Adjustments for:-		
Non-cash items	(41)	(189)
Non-operating items	1,446	(446)
Operating profit before working capital changes	6,798	3,024
Net change in current assets	(16,366)	(19,904)
Net change in current liabilities	23,883	(5,035)
Cash generated used in operations	14,315	(21,915)
Interest received	414	333
Interest paid	(7,137)	(2,380)
Tax paid	(1,124)	(351)
Net cash used in operating activities	6,468	(24,313)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	6,289	-
Purchase of property, plant and equipment	(450)	(266)
Land, property development expenditure	(65,562)	-
Net cash from/(used in) investing activities	(59,723)	(266)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(675)	(70)
Drawdown of bank borrowings	48,819	6,165
Repayment of bank borrowings	(9,098)	-
Decrease in fixed deposits pledged	1,669	10,038
Net cash from financing activities	40,715	16,133
NET CHANGE IN CASH AND CASH EQUIVALENTS	(12,540)	(8,446)
EFFECTS OF FOREGIN EXCHANGE RATE CHANGES	9	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(57,091)	(39,526)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	(69,622)	(47,972)
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	4,016	2,173
Fixed deposits with licensed banks	19,596	11,697
Less: short term borrowings	(73,638)	(50,145)
	(50,026)	(36,275)
Less: fixed deposits pledged with licensed banks	(19,596)	(11,697)
	(69,622)	(47,972)

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011.

The notes set out on pages 5 to 15 form an integral part of the interim financial report.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH FINANCIAL REPORTING
STANDARDS ("FRS") 134**

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with FRS 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the annual audited financial statements of the Prinsiptek Corporation Berhad ("the Company") Group ("the Group") for the financial year ended 31 December 2011.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

2. CHANGES IN ACCOUNTING STANDARDS

The Group falls within the scope definition of Transitioning Entities. Transitioning Entities were initially allowed to defer adoption of the new Malaysian Financial Reporting Standards ("MFRS") Framework for an additional one year. Adoption of the MFRS Framework by Transitioning Entities were then mandatory for annual periods beginning on or after 1 January 2013, thereby requiring the Group to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2013. For the financial year ending 31 December 2012, the Group therefore continued to prepare financial statements using Financial Reporting Standards ("FRS").

On 30 June 2012, MASB has decided to allow Transitioning Entities to defer adoption of the MFRS Framework for another year. Consequently, adoption of MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. The Group has opted to defer adoption of the new MFRS Framework and is now required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 December 2014.

The Group is currently in the process of assessing the financial effects of the difference between the current FRS Framework and accounting standards under the MFRS Framework and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2014.

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2011 except for the adoption of the following new / revised Financial Reporting standards ("FRSs"), amendments to FRS and Issues Committee ("IC") Interpretations effective for financial periods as stated below:-



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2. CHANGES IN ACCOUNTING STANDARDS (CONTD.)

		Effective date for financial periods beginning on or after
Amendments to FRS 7	Disclosures-Transfers of Financial Assets	1 January 2012
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011
Amendment to FRS 112	Deferred Tax: Recovery of Underlying Assets	1 January 2012
FRS 124	Related Party Disclosures	1 January 2012

The adoption of the above standards, amendments and interpretations did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

At the date of authorization of these interim financial statements, the Group has not applied the FRS, IC Interpretations and Amendments to IC Interpretations which were issued but not yet effective. The potential material impact arising from the future application of these standards and the MFRS framework are described as follows:

FRS 9: Financial Instruments

This Standard addresses the classification and measurement of financial assets and financial liabilities. All financial assets shall be classified on the basis of the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. Financial assets are initially measured at fair value plus, in the case of a financial asset classified as fair value through profit or loss, particular transaction costs. Financial assets are subsequently measured at amortised cost or fair value. Financial liabilities are subsequently measured at amortised cost or fair value. However, changes due to own credit risk in relation to the fair value option for financial liabilities shall be recognised in other comprehensive income.

The Group would apply this FRS retrospectively when it becomes effective.

FRS 10 Consolidated Financial Statements

This Standard defines the principle of control and establishes control as the basis for determining which entities are consolidated in the consolidated financial statements. An investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The investor is required to reassess whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.



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2. CHANGES IN ACCOUNTING STANDARDS (CONTD.)

The Group would apply this FRS retrospectively except for entities that were previously consolidated or unconsolidated in accordance with FRS 127: *Consolidated and Separate Financial Statements* and would continue to be consolidated or unconsolidated under this standard.

IC Interpretation 15: Agreements for Construction of Real Estate

This interpretation applies to the accounting for revenue and associated expenses by entities undertaking construction or real estate directly or via subcontractors. Within a single agreement, the Group may contract to deliver goods or services in addition to the construction of real estate. Such an agreement shall therefore, be split into separately identifiable components. An agreement for the construction of real estate shall be accounted for in accordance with FRS 111 if the buyer is able to specify the major structural elements of the design of the real estate before construction begins and/or specify major structural changes once construction is in progress. Accordingly, revenue shall be recognised by reference to the stage of completion of the contract.

An agreement for the construction of the real estate in which buyers only have limited ability to influence the design of the real estate or to specify only minor variations to the basic designs is an agreement for the sale of goods in accordance with FRS 118. Accordingly, revenue shall be recognised by reference to the criteria in paragraph 14 of FRS 118 (e.g. transfer of significant risks and rewards, no continuing managerial involvement nor effective control, reliable measurement, etc.). This new interpretation further provides guidance on accounting for revenue from the construction of real estate.

Where the Group undertakes a property development project involving sale of goods, the implementation of this interpretation will change the Group's revenue recognition to take place at the time of delivery when risk and reward is transferred instead of recognised based on the percentage of completion method.

The Group would apply IC Interpretation 15 retrospectively at the date of transition.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

4. SEASONAL OR CYCLICAL FACTORS

The Group's performance during the current financial quarter under review and financial year to date was not affected by unusual seasonal or cyclical fluctuations.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current financial quarter under review and financial year to date.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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6. CHANGES IN ESTIMATES

There were no material changes in estimates of the amounts reported by the Group in prior financial years which have a material effect in the current financial quarter.

7. DEBT AND EQUITY SECURITIES

There were no cancellation, repurchases, resale and repayments of debt and equity securities by the Company during the current financial quarter under review and financial year to date.

8. DIVIDEND

There was no dividend paid during the current financial quarter under review and financial year to date.

9. SEGMENTAL INFORMATION

Segmental information for the current financial year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u>	<u>Property</u> <u>Development</u>	<u>Trading</u> <u>and Others</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
External sales	95,214	44,932	31,008	-	171,154
Inter-segment sales	38,206	-	17,441	(55,647)	-
Total revenue	133,420	44,932	48,449	(55,647)	171,154
<u>Results</u>					
Segment results	4,236	1,808	795	-	6,839
Interest expense					(1,860)
Interest income					414
Total results					5,393

10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.



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11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material subsequent events from the end of the current interim financial period to the date of this report that have not been reflected in this report.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group during the current financial quarter under review and financial year to date.

13. DISCONTINUED OPERATIONS

There was no discontinued operations event during the current financial quarter under review / year to date.

14. CAPITAL COMMITMENT

There is no capital commitment not provided for in the interim financial statement as at 30 September 2012.

15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES

	RM'000	RM'000
Unsecured corporate guarantees given by the Company and the Group to trade suppliers		31,902
Unsecured corporate guarantees given by the Company to:-		
- financial institutions for banking, hire purchase and leasing facilities granted to subsidiary companies		163,787
- clients		7,757
Secured bank guarantees given by the Group in the ordinary course of business to:-		
- trade suppliers	5,268	
- authorities	1,298	
- clients	59,638	66,204
		<u>269,650</u>



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**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

16. REVIEW OF PERFORMANCE

For the current financial quarter, the Group achieved a total revenue of RM65.11 million representing an increase of 8.39% as compared to RM60.07 million in the preceding year corresponding quarter. The Group recorded a total profit after taxation of RM1.51 million representing an increase of 57.29% as compared to RM0.96 million in the preceding year corresponding quarter. The improvement was due to the recognition of higher profit margin projects from the Construction Division and Property Development Division during the current financial quarter.

The Construction Division continued to be the main contributor to the Group revenue representing of 55.63%, while the Property Development Division and the Trading and Others Division contributing 26.25% and 18.12% respectively.

The Construction Division recorded a slight decrease of its revenue of RM1.22 million or 1.27% for the current financial quarter as compared to the preceding year corresponding quarter.

However, the Property Development Division recorded a significant increase of its revenue of RM27.64 million. The increase was due to the contribution from the two ongoing property development projects in Klang Valley.

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group registered a total revenue of RM65.11 million for the current financial quarter as compared to RM67.99 million in the preceding financial quarter. There was a slight decrease of revenue of RM2.88 million or 4.24%.

Nevertheless, the Group showed an improvement of its profit before taxation of RM0.99 million or 77.95% during the current financial quarter as compared to RM1.27 million in the preceding quarter. This was mainly due to the greater revenue recognized from higher profit margin projects during the current financial quarter.

18. PROSPECTS

With the existing balance order book in the Construction Division and the progressively recognition of sales from the Property Development Division, the Board of Directors is cautiously optimistic of the performance of the Group for the coming financial quarter.

The Group will continue to adopt a prudent approach in its investments and focus on its core activities to enhance and strengthen the synergy among its group of companies.



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19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the current financial quarter.

20. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)

	Current Year Quarter <u>30.09.2012</u> RM'000	Current Year To Date <u>30.09.2012</u> RM'000
Interest income	(181)	(414)
Other income including investment income	(334)	(802)
Interest expense	739	1,860
Gain on disposal of property, plant and equipment	(140)	(890)
Depreciation and amortization	304	805
Foreign exchange loss	(2)	44

21. TAXATION

	Current Year Quarter <u>30.09.2012</u> RM'000	Current Year To Date <u>30.09.2012</u> RM'000
Malaysia tax in respect of:-		
- current results	<u>750</u>	<u>1,664</u>

Overall effective tax rate for the Group for the current quarter period to date was higher than the statutory tax rate due to certain expenses are not allowable as deduction for tax purpose and no group relief is available with respect to losses incurred by companies within the Group.

22. CORPORATE PROPOSALS - STATUS OF THE CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this report.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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23. GROUP BORROWINGS

	<u>Total</u> RM'000
<u>Secured</u>	
Short term borrowings and loans	84,286
Long term loans	91,088
	<u>175,374</u>

24. REALISED AND UNREALISED PROFITS / (LOSSES)

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:

	<u>As at</u> <u>30.09.2012</u> RM'000	<u>As at</u> <u>31.12.2011</u> RM'000
Total retained profits of the Company and its subsidiary companies		
- Realised	64,845	61,907
- Unrealised	(615)	(569)
	<u>64,230</u>	<u>61,338</u>
Less: Consolidation adjustments	(30,117)	(30,414)
	<u>34,113</u>	<u>30,924</u>

25. MATERIAL LITIGATIONS

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

- a) In respect of the Writ of Summons dated 23 May 2000 filed by WEA Engineers & Associates Sdn Bhd ("WEA") at Kuala Lumpur Sessions Court vide Suit No. S7-52-5767-2000 (subsequently this suit was transferred to Kuala Lumpur High Court with a new suit No. S5-22-171-2001), WEA is claiming against Prinsiptek (M) Sdn Bhd ("PST") for a sum of RM157,837.28 being the balance of professional fees for civil and structural engineering consulting services rendered by WEA to PST. PST has filed the Statement of Defence and Counter-Claim dated 25 July 2000 for the sum of RM820,766.04 against WEA being the losses suffered by PST to rectify bored piling works that could be due to defective drawings and specifications of bored pile prepared by WEA.

Trial was completed and the court on 24 July 2012 made a decision in favor of WEA and awarded the sum of RM157,837.28 including interest at 12% from 25 May 2000 to 24 July 2012 plus costs. PST had filed a Notice of Appeal on 10 August 2012 against the Decision and awaiting the court date.



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25. MATERIAL LITIGATIONS (CONTD.)

- b) In respect of a Writ of Summons filed by PST on 1 November 2002 against Juru Bena Tenaga Sdn Bhd ("JBT") ("Defendant") at the Kuala Lumpur High Court vide Suit No. D1-22-1778-2002, PST claimed against JBT a sum of RM510,937.54 for services rendered by PST to JBT. The suit then was transferred from commercial court to civil court with a new suit No. S3-22-10-2004. The case was fixed for full trial on 10 August 2009, 11 August 2009, 12 August 2009 and 13 August 2009. The trial proceeded as scheduled whereby PST's case ("Plaintiff's case") was closed on 12 August 2009.

The case proceeded with full trial from 10 August 2009 to 12 August 2009, 08 October 2009, 10 November 2009, 16 November 2009, 20 November 2009 and on 17 December 2009 the Court granted the Plaintiff's claim and also the Defendant's counter claim with cost and damages to be assessed.

The Plaintiff filed a Notice of Appeal against the Court's decision in allowing the Defendant's Counter Claim and against the Assessment of Damages to the Court of Appeal. On 17 July 2012, the Court of Appeal granted Plaintiff's 2 motions to proceed to appeal and was set for 14 November 2012, but the Court adjourned the matter until 5th March 2013, to hear Plaintiff's appeal against the High Court's decision in allowing the Defendant's counter claim (Liability) and against the Assessment of Damages.

26. EARNINGS PER SHARE

- a) Basic earnings per share

The basic earnings per share has been calculated by dividing the Group's net profit attributable to the shareholders for the current financial quarter / financial year to date by the weighted average number of ordinary shares in issue during the financial quarter / financial year to date under review as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2012	Preceding Year Corresponding Quarter 30.09.2011	Current Year To Date 30.09.2012	Preceding Year To Period 30.09.2011
Net profit attributable to the equity holders of parent (RM'000)	1,650	959	4,039	2,549
Weighted average number of ordinary shares in issue ('000)	126,783	126,783	126,783	126,783
Basic earnings per share (sen)	1.30	0.76	3.19	2.01



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26. EARNINGS PER SHARE (CONTD.)

b) Diluted earnings per share

The diluted earnings per share has been calculated by dividing the Group's net profit attributable to the equity holders of parent for the current financial quarter / financial year to date by the weighted average number of ordinary shares, after adjusted for the effects of dilutive potential ordinary shares from the assumed exercise of options under the Employees' Share Option Scheme ("ESOS") of the Company as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>30.09.2012</u>	Preceding Year Corresponding Quarter <u>30.09.2011</u>	Current Year To Date <u>30.09.2012</u>	Preceding Year To Period <u>30.09.2011</u>
Net profit attributable to the equity holders of parent (RM'000)	1,650	959	4,039	2,549
Weighted average number of ordinary shares in issue ('000)	126,783	126,783	126,783	126,783
Adjustment for the assumed exercise of options under ESOS # ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	126,783	126,783	126,783	126,783
Diluted earnings per share (sen)	1.30	0.76	3.19	2.01

- no adjustment is made for the assumed exercise of options under the ESOS of the Company as during the current year quarter / financial year to date as the effect of any assumed exercise of options under the ESOS on the basic earning per share is anti-dilutive.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2012**

**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT TO
PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING
REQUIREMENTS OF BURSA SECURITIES**

27. FINANCIAL ASSISTANCE

There is no financial assistance rendered by the Company and the Group for the current financial quarter / financial year to date.

By order of the Board

Dato' Foo Chu Jong
Managing Director

Subang Jaya
Date: 27 November 2012