

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE SIXTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Quarter Ended 31.12.2022	(Unaudited) Comparative Quarter Ended 31.12.2021	(Unaudited) Current Period To Date 31.12.2022	(Unaudited) Preceding Period To Date 31.12.2021
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	52,170	-	496,255	-
Cost of sales		(32,722)	-	(374,904)	-
Gross profit		19,448	-	121,351	-
Other operating income		(146,282)	-	49,203	-
Operating expenses		(37,195)	-	(274,550)	-
Finance costs		(1,320)	-	(4,110)	-
Loss before taxation	B4	(165,349)	-	(108,106)	-
Taxation	B5	(695)	-	(15,555)	-
Loss for the financial period/ Total comprehensive loss for the financial period		(166,044)	-	(123,661)	-
Loss for the financial period attributable to:-					
- Owners of the Company		(165,947)	-	(123,600)	-
- Non-controlling interests		(97)	-	(61)	-
		(166,044)	-	(123,661)	-
Total comprehensive expense attributable to:-					
- Owners of the Company		(165,947)	-	(123,600)	-
- Non-controlling interests		(97)	-	(61)	-
		(166,044)	-	(123,661)	-
Earnings per share attributable to owners of the Company:-					
Basic (sen)	B9(a)	(53.25)	-	(14.75)	-
Diluted (sen)	B9(b)	(53.25)	-	(14.42)	-

The financial year end of the Group has been changed from 30 June 2021 to 31 December 2022. As such, there are no comparative figures for the preceding year corresponding periods.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	(Unaudited) As at 31.12.2022	(Audited) As at 30.06.2021
Note	RM'000	RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	231,721	19,378
Right-of-use-assets	-	306
Inventories	-	83,615
Intangible assets	14,146	99,079
Other investment - Capital Contribution	-	39,300
Investment in associate	-	5,052
Other investment	3,100	18,746
Deferred tax assets	-	7
Total Non-Current Assets	248,967	265,483
<b>CURRENT ASSETS</b>		
Inventories	5,509	28,000
Trade receivables	21,370	37,070
Other receivables	47,293	62,248
Tax recoverable	-	11
Cash and bank balances	44,273	9,059
Total Current Assets	118,445	136,388
<b>TOTAL ASSETS</b>	<b>367,412</b>	<b>401,871</b>
<b>EQUITY</b>		
Share Capital	243,737	184,438
Irredeemable Convertible Preference Shares ("ICPS")	38,142	38,508
Preference shares	-	5,400
Reserves	(67,768)	(66,918)
Retained profits	24,142	147,544
Non-controlling interests	(223)	36
<b>TOTAL EQUITY</b>	<b>238,030</b>	<b>309,008</b>
<b>NON-CURRENT LIABILITIES</b>		
Other payables	24,000	-
Bank borrowings	-	36,929
Lease liabilities	-	228
Deferred tax liabilities	16,721	1,449
Total Non-Current Liabilities	40,721	38,606
<b>CURRENT LIABILITIES</b>		
Trade payables	30,872	9,624
Other payables	13,923	23,301
Lease liabilities	-	79
Bank borrowings	43,866	19,969
Tax payable	-	1,284
Total Current Liabilities	88,661	54,257
<b>TOTAL LIABILITIES</b>	<b>129,382</b>	<b>92,863</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>367,412</b>	<b>401,871</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>0.76</b>	<b>0.24</b>

The financial year end of the Group has been changed from 30 June 2021 to 31 December 2022.

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company							Non-Controlling Interests	Total Equity
	Non - Distributable				Distributable		Total		
	Share Capital	Irredeemable Convertible Preference Shares	Preference Shares	Capital Reserve	Retained Profits				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 July 2021	184,438	38,508	5,400	(66,918)	147,544	308,972	36	309,008	
Loss for the financial period	-	-	-	-	(123,600)	(123,600)	(61)	(123,661)	
Total comprehensive income for the financial period	-	-	-	-	(123,600)	(123,600)	(61)	(123,661)	
Changes of stakes in subsidiary companies	-	-	-	(850)	198	(652)	(198)	(850)	
Redemption of preference shares	-	-	(5,400)	-	-	(5,400)	-	(5,400)	
Issuance of shares pursuant to private placement	12,986	-	-	-	-	12,986	-	12,986	
Issuance of shares pursuant to rights issue	41,555	-	-	-	-	41,555	-	41,555	
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	4,758	(366)	-	-	-	4,392	-	4,392	
At 31 December 2022	<u>243,737</u>	<u>38,142</u>	<u>-</u>	<u>(67,768)</u>	<u>24,142</u>	<u>238,253</u>	<u>(223)</u>	<u>238,030</u>	
At 1 July 2020	-	-	-	-	-	-	-	-	
Profit for the financial period	-	-	-	-	-	-	-	-	
Other comprehensive expenses:									
-Exchange differences arising from translation of foreign operation	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	-	-	-	-	-	
Changes of stakes in a subsidiary company	-	-	-	-	-	-	-	-	
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	-	-	-	-	-	-	-	-	
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	

The financial year end of the Group has been changed from 30 June 2021 to 31 December 2022. As such, there are no comparative figures for the preceding year corresponding periods.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Period To Date 31.12.2022	(Unaudited) Preceding Period To Date 31.12.2021
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(108,106)	-
Adjustments for:-		
Non-cash items	252,793	-
Non-operating items	121	-
Operating profit before working capital changes	144,808	-
Net change in current assets	(37,440)	-
Net change in current liabilities	73,012	-
Cash generated from operations	180,380	-
Interest received	5	-
Tax paid	(1)	-
Net cash generated from operating activities	180,384	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(194,046)	-
Acquisition of subsidiary, net of cash	(14,189)	-
Proceeds from disposal of property, plant and equipment	46	-
Changes of stakes in subsidiary companies	(850)	-
Net cash inflow from disposal of subsidiaries	30,029	-
Net cash used in investing activities	(179,010)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of bank borrowings	(15,415)	-
Repayment of lease liabilities	(169)	-
Interests paid on bank borrowings	(4,110)	-
Proceeds from corporate exercise of rights issue	41,555	-
Proceeds from corporate exercise of private placement	12,986	-
Proceeds from conversion of ICPS	4,392	-
Redemption of RCPS	(5,400)	-
Net cash generated from financing activities	33,840	-
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	35,214	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	9,059	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	44,273	-
Cash and cash equivalents at the end of the financial period comprise:-		
Cash and bank balances	44,273	-
	44,273	-

The financial year end of the Group has been changed from 30 June 2021 to 31 December 2022. As such, there are no comparative figures for the preceding year corresponding periods.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART A: EXPLANATORY INFORMATION IN COMPLIANCE WITH MALAYSIAN  
FINANCIAL REPORTING STANDARD 134 ("MFRS 134")**

**A1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2021.

**Change in Financial Year End**

The Company had on 23 August 2022, announced that it had changed the financial year end of the Company from 30 June to 31 December. The current period to date is made up of a period of 18 months from 1 July 2021 to 31 December 2022. The financial year of the Company shall end on 31 December, subsequently.

**A2. CHANGES IN ACCOUNTING STANDARDS**

The accounting policies adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021, except for the following:

**(a) New and revised MFRSs, Amendments to MFRSs and IC interpretations adopted during the financial period**

The Group adopted the following standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial period:-

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021***

- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement, MFRS 7, Financial Instruments: Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases - Interest Rate Benchmark Reform Phase 2

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 April 2021***

- Amendments to MFRS 16, Leases - Covid-19-Related Rent Concessions beyond 30 June 2021

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**A2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

**(b) New MFRSs, Amendments/Improvements to MFRSs and New IC Interpretations (“IC Int”) that have been issued but not yet effective for current financial period**

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group:-

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022***

- Amendments to MFRS 3, *Business Combinations* - Reference to the Conceptual Framework
- Amendments to MFRS 116, *Property, Plant and Equipment* - Proceeds before Intended Use
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets* - Onerous Contracts - Cost of Fulfilling a Contract
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*, MFRS 9, *Financial Instruments*, Illustrative Examples accompanying MFRS 16, *Leases* and MFRS 141, *Agriculture* (Annual Improvements to MFRS Standards 2018 - 2020 cycle)

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023***

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 17, *Insurance Contracts* - Initial application of MFRS 17 and MFRS 9 - Comparative Information
- Amendments to MFRS 101, *Presentation of Financial Statements* - Classification of Liabilities as Current or Non-current
- Amendments to MFRS 101, *Presentation of Financial Statements* - Disclosure of Accounting Policies
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors* - Definition of Accounting Estimates
- Amendments to MFRS 112, *Income Taxes* - Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to MFRS 4, Extension of the Temporary Exemption from Applying MFRS 9

***MFRSs, Interpretations and amendments effective for annual periods on or after a date yet to be confirmed***

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures* - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the abovementioned new standards and amendments to standards when they become effective are not expected to have significant impact on the financial statements of the Group.

**A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the preceding audited financial statements of the Group was not subject to any audit qualification.

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**A4. SEASONAL OR CYCLICAL FACTORS**

The Group's performance during the current quarter under review and period to date was not affected by unusual seasonal or cyclical fluctuations.

**A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current quarter under review and period to date.

**A6. CHANGES IN ESTIMATES**

There were no material changes in estimates of the amounts reported in prior financial years which have a material effect in the current quarter.

**A7. DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities by the Company during the current quarter under review.

**A8. DIVIDEND PAID**

There was no dividend paid during the current quarter under review and period to date.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**A9. SEGMENTAL INFORMATION**

Segmental information for the current period to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u>	<u>Property Development</u>	<u>Others</u>	<u>Elimination</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
External revenue	496,255	-	-	-	496,255
Inter-segment revenue	68,434	-	22,581	(91,015)	-
Total revenue	<u>564,689</u>	<u>-</u>	<u>22,581</u>	<u>(91,015)</u>	<u>496,255</u>
<u>Results</u>					
Segment results	(24,696)	(5,245)	16,960	(91,015)	(103,996)
Finance costs	(2,790)	-	-	-	(4,110)
Taxation					<u>(15,555)</u>
Loss for the financial period					<u>(123,661)</u>
Segment assets	<u>275,741</u>	<u>57,001</u>	<u>34,670</u>	<u>-</u>	<u>367,412</u>
<u>Non-cash expenses</u>					
Depreciation of property, plant and equipment	(12,967)	-	(5,333)	-	(18,300)

**A10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.

**A11. SIGNIFICANT EVENT**

There was no significant event during the current quarter under review that have not been reflected in this report.

**A12. SUBSEQUENT EVENT**

There was no material event subsequent to the end of the current quarter under review to the date of this report that have not been reflected in this report.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**A13. CHANGES IN COMPOSITION OF THE GROUP**

There were no material changes in the composition of the Group for the current quarter under review.

**A14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

	<b>Current Period To Date <u>31.12.2022</u> RM'000</b>
Secured bank guarantees given by the Group in the ordinary course of business to:-	
- authorities	670
- financiers	1,676
	2,346
	2,346

**A15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

The significant related party transactions as at period to date were summarised as below:

	<b>Current Quarter <u>31.12.2022</u> RM'000</b>	<b>Current Period To Date <u>31.12.2022</u> RM'000</b>
Purchases <sup>(1)</sup>	-	110,323
Purchases <sup>(2)</sup>	-	154,000

*Notes:*

(1) Purchases are from group of companies of Annum Berhad.

(2) Purchases are from group of companies of ARB Berhad.

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**PART B: ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS**

**B1. REVIEW OF PERFORMANCE**

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will be no comparative financial information available for the preceding year corresponding period.

**Table 1: Financial review for current quarter and current period to date**

	(Unaudited) Current Quarter 31.12.2022 RM'000	(Unaudited) Preceding Quarter 31.12.2021 RM'000	(Unaudited) Current Period To Date 31.12.2022 RM'000	(Unaudited) Preceding Period To Date 31.12.2021 RM'000
Revenue	52,170	-	496,255	-
Cost of sales	(32,722)	-	(374,904)	-
Gross profit	19,448	-	121,351	-
Other operating income	(146,282)	-	49,203	-
Operating expenses	(37,195)	-	(274,550)	-
Finance costs	(1,320)	-	(4,110)	-
Loss before taxation	(165,349)	-	(108,106)	-
Taxation	(695)	-	(15,555)	-
Loss for the financial period	(166,044)	-	(123,661)	-

For the current quarter, the Group achieved a total revenue of RM52.17 million, mainly attributable to the trading of construction material. Other operating income has reduced as a result of the reversal of bargain purchase during the financial period. On the other hand, operating expenses have risen in the same period due to the non-cash accounting impairment adjustments on certain assets such as other receivables and goodwill.

For the period under review, we have generated RM180.38 million from the operating activities and cash and cash equivalents stood at RM44.27 million as at 31 December 2022.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**B1. REVIEW OF PERFORMANCE (CONT'D)**

**Table 2: Financial review for current quarter compared with immediate preceding quarter**

	(Unaudited) Current Quarter 31.12.2022 RM'000	(Unaudited) Immediate Preceding Quarter 30.09.2022 RM'000
Revenue	52,170	90,332
Cost of sales	(32,722)	(78,983)
Gross profit	19,448	11,349
Other operating income	(146,282)	(10,500)
Operating expenses	(37,195)	21,939
Finance costs	(1,320)	(752)
(Loss)/Profit before taxation	(165,349)	22,036
Taxation	(695)	(18,715)
(Loss)/Profit for the financial period	(166,044)	3,321

The Group posted a revenue of RM52.17 million for the current quarter, representing a decline of RM38.16 million as compared to RM90.33 million in the preceding quarter. The drop in revenue in the sixth quarter was due primarily to the election period which resulted in subdued trading sentiments and lower demand in the construction industry. Other operating income declined due to the reversal of bargain purchase during the current quarter. Meanwhile, operating expenses rose in the same quarter due to the non-cash accounting impairment adjustments on other receivables and goodwill.

As a result, the Group reported a loss after taxation of RM166.04 million in the current quarter as compared to a profit of RM3.32 million in the preceding quarter, representing an increase of loss of RM169.37 million or 5100.00% of the profit after taxation in the preceding quarter. There is however, no material impact to the cash position of the Group as at 31 December 2022.

**B2. PROSPECTS**

The Malaysian economy grew 7% in the fourth quarter of 2022, boosted by pent up demand by private sector consumption and investment. Overall, the Malaysian economy expanded by a commendable 8.7% in 2022 according to Bank Negara Malaysia.

Meanwhile, the domestic economy growth is forecasted to moderate between 4.0% to 5.0% in 2023 according to Bank Negara Malaysia in February 2023.

Moving forward, in order to facilitate the Group business expansion, we have made foray into the retail industry, which is expected to commence in the third quarter of 2023. These ventures will provide us with sustainable income and this sustainable source of income is crucial in navigating in a highly uncertain operating environment. In addition, we will continue to practise discipline in our cost management efforts in order to maintain the trading margins in the trading of construction materials in 2023.

Barring unforeseen circumstances, the Board is cautiously optimistic that the Group will perform satisfactorily in the financial year ending 2023.

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**B3. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE**

The Group did not publish any profit forecast in respect of the current quarter.

**B4. LOSS BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)**

	<b>Current Quarter <u>31.12.2022</u> RM'000</b>	<b>Current Period To Date <u>31.12.2022</u> RM'000</b>
Reversal of bargain purchase	126,687	(2)
Net gain on disposals of subsidiaries	(9,427)	(39,224)
Interest income	(1)	(3)
Finance costs	1,320	4,110
Reversal of amortisation of intangible assets	(26,226)	-
Depreciation of property, plant and equipment	2,268	18,300
Impairment losses on other receivables and goodwill	<u>84,709</u>	<u>231,943</u>

**B5. TAXATION**

	<b>Current Quarter <u>31.12.2022</u> RM'000</b>	<b>Current Period To Date <u>31.12.2022</u> RM'000</b>
Income tax:-		
- current year	-	-
Deferred tax:-		
- current year	<u>695</u>	<u>15,555</u>
Total taxation	<u>695</u>	<u>15,555</u>

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

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**B6. STATUS OF CORPORATE PROPOSALS ANNOUNCED**

- (a) There were no corporate proposals announced that are yet to be completed as at the date of this report.
- (b) The status of utilisation of proceeds from the Rights Issue which was completed on 8 June 2022 raising approximately RM41.56 million as at 31 December 2022 are as follows:

	<b>Details of the utilisation of proceeds</b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Balance RM'000</b>	<b>Intended Timeframe for Utilisation</b>
(i)	Repayment of amount owing to Maybank	40,990	-	40,990	Within 6months <sup>(1), (2)</sup>
(ii)	Working capital	135	135	-	Immediate
(iii)	Estimated expenses for the Rights Issue	430	430	-	Immediate
	<b>Total</b>	<b>41,555</b>	<b>565</b>	<b>40,990</b>	

*Notes:*

- (1) Pursuant to the Rights Issue completed on 8 June 2022, Maybank had on 18 January 2023 revised the scheduled repayment of the Company to repay the full settlement amount which is RM43.86 million as at 31 December 2022. The scheduled repayment terms and conditions as follows:
- i. Payment of RM4.0 million latest by 31 January 2023;
  - ii. Payment of RM4.0 million latest by 28 February 2023;
  - iii. Payment of RM3.5 million latest by 8 March 2023; and
  - iv. Remaining repayment of amount owing to Maybank latest by 31 May 2023.
- (2) In compliance with the terms and conditions by the Bank, we have since made the first payment of RM4.0 million on 31 January 2023.

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**B7. GROUP BORROWINGS**

	<b>Current Period To Date <u>31.12.2022</u> RM'000</b>	<b>Preceding Period To Date <u>31.12.2021</u> RM'000</b>
<u>Secured</u>		
Term loans	43,866	59,203
Total bank borrowings	43,866	59,203
Analyzed as:		
<u>Secured</u>		
Repayable within twelve months	43,866	3,787
Repayable after twelve months	-	55,416
	43,866	59,203

**B8. MATERIAL LITIGATION**

There is no pending material litigation as at the date of this announcement.

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**B9. EARNINGS PER SHARE**

a) Basic earnings per share

The basic earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current quarter / period to date by the weighted average number of ordinary shares in issue during the current quarter / period to date under review as follows:-

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter 31.12.2022</b>	<b>Preceding Period Corresponding Quarter 31.12.2021</b>	<b>Current Period To Date 31.12.2022</b>	<b>Preceding Period To Date 31.12.2021</b>
Loss attributable to the owners of the Company (RM'000)	(165,947)	-	(123,600)	-
Weighted average number of shares in issue ('000)	311,660	-	837,746	-
Basic earnings per share (sen)	(53.25)	-	(14.75)	-

b) Diluted earnings per share

The diluted earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current quarter / period to date by the weighted average number of ordinary shares, after adjusted for dilutive effects of all potential ordinary shares from the assumed full exercise of ICPS at the beginning of the financial year of the Company as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter 31.12.2022</b>	<b>Preceding Period Corresponding Quarter 31.12.2021</b>	<b>Current Period To Date 31.12.2022</b>	<b>Preceding Period To Date 31.12.2021</b>
Loss attributable to the owners of the Company (RM'000)	(165,947)	-	(123,600)	-
Weighted average number of shares in issue ('000)	311,660	-	837,746	-
Effect of dilution due to issuance of ICPS ('000)	-	-	19,560	-
Adjusted weighted average number of ordinary shares in issue ('000)	311,660	-	857,306	-
Diluted earnings per share (sen)	(53.25)	-	(14.42)	-

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE SIXTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022**

**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT  
TO PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**C1. FINANCIAL ASSISTANCE**

There is no financial assistance rendered by the Company and the Group for the current quarter / period to date.

By order of the Board

Dato' Sri Liew Kok Leong  
Executive Director

Kuala Lumpur  
Date: 24 February 2023