

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 31.12.2021	(Unaudited) Preceding Year Corresponding Quarter 31.12.2020	(Unaudited) Current Year To Date 31.12.2021	(Unaudited) Preceding Year To Date 31.12.2020
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	80,830	44,683	133,229	66,186
Cost of sales		(65,038)	(35,612)	(108,372)	(52,814)
Gross profit		15,792	9,071	24,857	13,372
Other operating income		46,882	7,834	173,574	11,422
Operating expenses		(48,740)	(3,223)	(171,786)	(6,036)
Finance costs		(411)	-	(678)	-
Share of associated company's result		-	(3)	-	(5)
Profit before taxation	A9,B5	13,523	13,679	25,967	18,753
Taxation	B6	279	(1,297)	(332)	(1,297)
Profit for the financial period		13,802	12,382	25,635	17,456
Other comprehensive income:-					
Items that may be reclassified subsequently to profit or loss:-					
- Exchange differences arising from translation of foreign operations		-	(4,998)	-	(2,503)
Total comprehensive income for the financial period		13,802	7,384	25,635	14,953
Profit/(loss) for the financial period attributable to:-					
- Owners of the Company		6,580	12,382	25,636	17,456
- Non-controlling interests		7,222	-	(1)	-
		13,802	12,382	25,635	17,456
Total comprehensive income/(expense) attributable to:-					
- Owners of the Company		6,580	6,803	25,636	14,350
- Non-controlling interests		7,222	581	(1)	603
		13,802	7,384	25,635	14,953
Earnings per share attributable to owners of the Company:-					
Basic (sen)	B10(a)	1.00	1.31	1.85	1.90
Diluted (sen)	B10(b)	0.82	0.98	1.52	1.42

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Note	(Unaudited) At End Of Current Period To Date 31.12.2021	(Audited) At End Of Preceding Year To Date 30.06.2021
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	202,021	19,378
Right-of-use-assets	195	306
Land and property development costs	861	83,615
Intangible assets	291,503	99,079
Other investment - Capital Contribution	-	39,301
Investment in associate	-	5,052
Other investment	480	18,745
Deferred tax assets	7	7
	495,067	265,483
CURRENT ASSETS		
Inventories	26,423	28,000
Trade receivables	27,826	37,070
Other receivables	21,476	62,248
Tax recoverable	-	11
Cash and bank balances	8,389	9,059
	84,114	136,388
Total Current Assets	84,114	136,388
Total Assets	579,181	401,871
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share Capital	202,182	184,438
Irredeemable Convertible Preference Shares	38,142	38,508
Preference shares	-	5,400
Reserves	(65,380)	(66,918)
Retained profit	172,582	147,544
	347,526	308,972
NON-CONTROLLING INTERESTS	36	35
TOTAL EQUITY	347,562	309,007
NON-CURRENT LIABILITIES		
Trade payables	38,380	-
Bank borrowings	55,417	36,929
Lease liabilities	86	228
Deferred tax liabilities	55,559	1,449
	149,442	38,606
CURRENT LIABILITIES		
Trade payables	44,100	9,624
Other payables and contract liabilities	32,916	23,301
Lease liabilities	111	79
Bank borrowings	3,787	19,970
Tax payable	1,263	1,284
	82,177	54,258
Total Current Liabilities	82,177	54,258
Total Liabilities	231,619	92,864
Total Equity and Liabilities	579,181	401,871
NET ASSETS PER SHARE (RM)	0.22	0.24

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company								Non-Controlling Interests	Total Equity
	Non - Distributable					Distributable		Total		
	Share Capital	Irredeemable Convertible Preference Shares	Preference Shares	Exchange Reserve	Capital Reserve	Retained Profits	RM'000			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<u>At End Of Current Year To Date</u> <u>31.12.2021 (Unaudited)</u>										
At 1 July 2021	184,438	38,508	5,400	-	(66,918)	147,544	308,972	35	309,007	
Profit for the financial period	-	-	-	-	-	25,636	25,636	(1)	25,635	
Total comprehensive income for the year	-	-	-	-	-	25,636	25,636	(1)	25,635	
Changes of stakes in subsidiary companies	-	-	-	-	(850)	-	(850)	-	(850)	
Redemption of RCPS	-	-	(5,400)	-	-	-	(5,400)	-	(5,400)	
Reclassification of non-controlling interests										
from balance sheet to retained profits	-	-	-	-	2,388	(598)	1,790	-	1,790	
Issuance of shares pursuant to private placement	12,986	-	-	-	-	-	12,986	-	12,986	
Issuance of shares pursuant to conversion										
of irredeemable convertible preference shares	4,758	(366)	-	-	-	-	4,392	-	4,392	
At 31 December 2021	<u>202,182</u>	<u>38,142</u>	<u>-</u>	<u>-</u>	<u>(65,380)</u>	<u>172,582</u>	<u>347,526</u>	<u>34</u>	<u>347,560</u>	
	-	-	-	-	-	-	0	2	-	2
<u>At End Of Preceding Year</u> <u>Corresponding Period 31.12.2020 (Un-audited)</u>										
At 1 July 2020	130,106	42,688	5,400	3,106	(66,918)	113,744	228,126	(603)	227,523	
Profit for the financial period	-	-	-	-	-	17,456	17,456	-	17,456	
Other comprehensive expenses:										
-Exchange differences arising from translation of foreign operation	-	-	-	3,106	-	-	(3,106)	603	(2,503)	
Total comprehensive income for the year	-	-	-	(3,106)	-	17,456	14,350	603	14,953	
Changes of stakes in a subsidiary company	-	-	-	-	-	2,149	2,149	-	2,149	
Issuance of shares pursuant to conversion										
of irredeemable convertible preference shares	25,639	(1,973)	-	-	-	-	23,666	-	23,666	
At 31 December 2020	<u>155,745</u>	<u>40,715</u>	<u>5,400</u>	<u>-</u>	<u>(66,918)</u>	<u>133,349</u>	<u>268,291</u>	<u>-</u>	<u>268,291</u>	

The Unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31.12.2021	Preceding Year To Date 31.12.2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	25,967	18,753
Adjustments for:-		
Non-cash items	(99,037)	(47,059)
Non-operating items	675	(64)
Operating loss before working capital changes	(72,395)	(28,370)
Net change in current assets	98,648	9,296
Net change in current liabilities	9,217	10,631
Cash generated from/(used in) operations	35,470	(8,443)
Interest received	3	-
Interest paid	(678)	-
Tax refund	11	-
Tax paid	-	(2)
Net cash generated from/(used in) operating activities	34,806	(8,445)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(31,173)	(33)
Acquisitions of subsidiaries	(100)	-
Net cash (used in)/generated from investing activities	(31,273)	633
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of finance lease liability	(110)	-
Right-of-use assets installment	111	-
Redemption of RCPS	(5,400)	-
Proceeds from corporate exercise of private placement	12,986	-
Proceeds from corporate exercise of ICPS	4,392	23,666
Repayment of bank borrowings	(16,182)	(1,450)
Net cash (used in)/generated from financing activities	(4,203)	22,216
NET CHANGE IN CASH AND CASH EQUIVALENTS	(670)	14,404
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	-	(3,106)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	9,059	10,472
CASH AND CASH EQUIVALENTS AT END OF PERIOD	8,389	21,770
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	8,389	21,770
	8,389	21,770

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART A: EXPLANATORY INFORMATION IN COMPLIANCE WITH MALAYSIAN
FINANCIAL REPORTING STANDARD 134 ("MFRS 134")**

A1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2021.

A2. CHANGES IN ACCOUNTING STANDARDS

The accounting policies adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021, except for the following:

(a) New and revised MFRSs, Amendments to MFRSs and IC interpretations adopted during the financial year

	<u>Effective date for financial periods beginning on or after</u>
Amendments to MFRS 9, Financial Instruments – Interest Rate MFRS 139, MFRS 7, Benchmark Reform – Phase 2 MFRS 4 and MFRS 16	1 January 2021
Amendments to MFRS 16 Covid-19- Related Rent Concessions	1 April 2021

The adoption of the above accounting standards and interpretations have no impact on the financial statements of the Group upon their initial application.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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A2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)

(b) New and revised MFRSs, Amendments to MFRSs and IC interpretations, effective for annual periods beginning on or after 1 January 2022

		Effective date for financial periods beginning on or after
Amendments to MFRS	Annual Improvement to MFRS Standards 2018-2020	1 January 2022
Amendments to MFRS 3	Covid-19- Related Rent Concessions	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an	Deferred

The adoption of the abovementioned new standards and amendments to standards when they become effective are not expected to have significant impact on the financial statements of the Group.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements of the Group was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group's performance during the current year quarter under review and year to date was not affected by unusual seasonal or cyclical fluctuations.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current year quarter under review and year to date.

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A6. CHANGES IN ESTIMATES

There were no material changes in estimates of the amounts reported in prior financial years which have a material effect in the current year quarter.

A7. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities by the Company during the current year quarter under review, save and except as follows:

(a) Private Placement

A total of 259,727,000 new ordinary shares were issued at RM0.0500 per share and subsequently listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 29 November 2021.

A8. DIVIDEND PAID

There was no dividend paid during the current year quarter under review and year to date.

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A9. SEGMENTAL INFORMATION

Segmental information for the current year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u> RM'000	<u>Property Development</u> RM'000	<u>Total</u> RM'000
<u>Revenue</u>			
External sales	133,229	-	133,229
Inter-segment sales	-	-	-
Total revenue	133,229	-	133,229
<u>Results</u>			
Segment results	31,137	(4,492)	26,645
Finance costs	(678)	-	(678)
Taxation			(332)
Total results			25,635
<u>Assets</u>			
Segment assets	503,061	76,120	579,181
Total Assets			579,181

A10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.

A11. SIGNIFICANT EVENTS

There were no significant events from the end of the current interim financial period to the date of this report that have not been reflected in this report.

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A12. SUBSEQUENT EVENT

On 14 January 2022, the Company announced that it has not commenced the sand trading business and has decided not to continue with the supplies of sand to the respective parties in relation to the award of purchase order from GuangZhou Kaishengda Industrial Co., Ltd for the supply of river and sea sand, acceptance of letter of intent from Boyijun Resources (HK) Limited for the supply of natural sand and acceptance of letter of intent from Techpack Solutions Co., Ltd for the supply of silica sand, collectively referred to as “Sand Offer Letters” as the Company views the supplies of sand were no longer viable due to the high shipping costs caused by Covid-19 pandemic.

The Sand Offer Letters do not constitute any legally-binding commitment and there were no definitive agreements entered between the parties as at the date of this announcement.

The Company’s decision to discontinue the supplies of sand pursuant to the Sand Offer Letters is not expected to have any material effect on the consolidated earnings and net assets per share of the Company for the financial year ending 30 June 2022.

A13. CHANGES IN COMPOSITION OF THE GROUP

Acquisition of a subsidiary

On 20 October 2021, Ageson Y2 Sdn. Bhd., an indirect wholly-owned subsidiary of the Company, entered into a Share Sale Agreement with Impian Sama Sdn. Bhd. to acquire the entire equity interest of Bintang Data Sdn. Bhd. for a total consideration of RM1.

A14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

	Current Year To Date <u>31.12.2021</u> RM’000
Secured bank guarantees given by the Group in the ordinary course of business to:-	
- authorities	670
- financiers	1,676
	<u>2,346</u>

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A15. RECURRENT RELATED PARTY TRANSACTION

The Group has recurrent related party transaction with companies in which certain directors of the Company have interest, as follow:-

	Current Year To Date <u>31.12.2021</u> RM'000	Preceding Year To Date <u>31.12.2020</u> RM'000
Purchases ⁽¹⁾	71,136	-
Purchases ⁽²⁾	77,000	-

Notes:

- (1) *Purchases are from group of companies of Annum Berhad..*
- (2) *Purchases are from group of companies of ARB Berhad.*

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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PART B: ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

For the current year quarter, the Group achieved a total revenue of RM80.83 million, representing an increase of RM36.15 million or 80.90% as compared to RM44.68 million in the preceding year corresponding quarter. This was mainly due to higher billing recognized from trading of construction material.

Ageson Group recorded a profit after taxation of RM13.80 million, representing an increase of RM1.42 million or 11.47% as compared to RM12.38 million in the preceding year corresponding quarter. The rise in profit after taxation was consistent with the higher trading revenue in the current year quarter and also contributed by disposal gain on subsidiary.

The Construction Division was the sole contributor to the Group revenue as Property Development Division was still impacted by the low market sentiments mainly affected by the spread of the Covid-19 Omicron variant.

	INDIVIDUAL QUARTER	
	(Unaudited) Current Year Quarter 31.12.2021 RM'000	(Unaudited) Current Year Quarter 30.12.2020 RM'000
Revenue	80,830	44,683
Cost of sales	(65,038)	(35,612)
Gross profit	15,792	9,071
Other operating income	46,882	7,834
Operating expenses	(48,740)	(3,223)
Finance costs	(411)	-
Share of associated company's result	-	(3)
Profit before taxation	13,523	13,679
Taxation	279	(1,297)
Profit for the financial period	13,802	12,382

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group posted a revenue of RM80.83 million for the current year quarter, representing an increase of RM28.43 million as compared to RM52.40 million in the preceding quarter. The rise in revenue was due to higher construction trading income. However, other operating income for the current quarter decreased as compared to preceding quarter as there was no bargain purchase in the current quarter under review.

Profit before taxation of the Group increased to RM13.52 million in the current financial quarter as compared to RM12.44 million in the preceding quarter, representing an increase of RM1.08 million or 8.67% of the profit before taxation.

	INDIVIDUAL QUARTER	
	(Unaudited) Current Year Quarter 31.12.2021	(Unaudited) Current Year Quarter 30.09.2021
	RM'000	RM'000
Revenue	80,830	52,399
Cost of sales	(65,038)	(43,334)
Gross profit	15,792	9,065
Other operating income	46,882	126,692
Operating expenses	(48,740)	(123,046)
Finance costs	(411)	(267)
Share of associated company's result	-	-
Profit before taxation	13,523	12,444
Taxation	279	(611)
Profit for the financial period	13,802	11,833

B3. PROSPECTS

The inoculation rate in Malaysia has been encouraging in the second half of 2021, achieving an adult vaccination rate of over 90% in November 2021 as part of the COVID-19 National Immunisation Programme. This has largely been instrumental in reducing the daily COVID-19 cases and as a result helped lifted the Movement Control Order (MCO), allowing a wide range of economic activities to resume in Malaysia.

The outlook of 2022 is positive as the Group anticipates positive business sentiments as the country continues to chart its economic recovery on the back of various stimulus packages introduced by the Government. Apart from trading of construction materials, the Group will focus on construction and property development sector. This is evident from the award of a development right to carry out a mixed development project in Daerah Batang Padang, Perak in October 2021 from Menteri Besar Incorporated (Perak) ("MBI Perak"). In the meantime, we continue to intensify our efforts to drive down operating costs and improve operational efficiencies across existing processes.

Barring unforeseen circumstances, the Board is cautiously optimistic that the Group will perform satisfactorily in the financial year ending 2022.

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B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the current year quarter.

B5. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)

	Current Year Quarter <u>31.12.2021</u> RM'000	Current Year To Date <u>31.12.2021</u> RM'000
Negative goodwill	-	(126,689)
Net gain on disposal of subsidiary companies	(28,700)	(28,700)
Reversal on depreciation and amortization	-	(5,662)
Interest income	(1)	(3)
Impairment losses on receivables	1,501	128,554
Depreciation of right-use-of asset	<u>56</u>	<u>111</u>

B6. TAXATION

	Current Year Quarter <u>31.12.2021</u> RM'000	Current Year To Date <u>31.12.2021</u> RM'000
Malaysia tax in respect of:-		
- current results	<u>(279)</u>	<u>332</u>

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

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B7. STATUS OF CORPORATE PROPOSALS ANNOUNCED

On 19 January 2022, on behalf of the Company, TA Securities Holdings Berhad announced that the Company proposes to undertake the following:

- (i) proposed consolidation of every 15 existing ordinary shares of AGESON into 1 Share (“Consolidated Share”) (“Proposed Share Consolidation”); and
- (ii) proposed renounceable rights issue of up to 716,345,290 new Shares (“Rights Shares”) on the basis of 2 Rights Shares for every 1 Consolidated Share held by the shareholders whose names appear in the Record of Depositors of the Company on an entitlement date to be determined later (“Proposed Rights Issue”).

(collectively referred to as “Proposals”)

The applications for the Proposals have been submitted to Bursa Malaysia Securities Berhad on 21 January 2022.

B8. GROUP BORROWINGS

	Current Year To Date <u>31.12.2021</u> RM'000	Preceding Year To Date <u>31.12.2020</u> RM'000
<u>Secured</u>		
Term loans	59,203	21,402
Total bank borrowings	59,203	21,402
Analyzed as:		
<u>Secured</u>		
Repayable within twelve months	3,787	4,762
Repayable after twelve months	55,416	16,640
	59,203	21,402

B9. MATERIAL LITIGATION

There is no pending material litigation as at the date of this announcement.

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B10. EARNINGS PER SHARE

a) Basic earnings per share

The basic earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current year quarter / year to date by the weighted average number of ordinary shares in issue during the current year quarter / year to date under review as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>31.12.2021</u>	Preceding Year Corresponding Quarter <u>31.12.2020</u>	Current Year To Date <u>31.12.2021</u>	Preceding Year To Date <u>31.12.2020</u>
Profit attributable to the owners of the Company (RM'000)	13,802	12,382	25,635	17,456
Weighted average number of shares in issue ('000)	1,385,212	947,241	1,385,212	918,301
Basic earnings per share (sen)	1.00	1.31	1.85	1.90

b) Diluted earnings per share

The diluted earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current year quarter / year to date by the weighted average number of ordinary shares, after adjusted for dilutive effects of all potential ordinary shares from the assumed full exercise of ICPS at the beginning of the financial year of the Company as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter <u>31.12.2021</u>	Preceding Year Corresponding Quarter <u>31.12.2020</u>	Current Year To Date <u>31.12.2021</u>	Preceding Year To Date <u>31.12.2020</u>
Profit attributable to the owners of the Company (RM'000)	13,802	12,382	25,635	17,456
Weighted average number of shares in issue ('000)	1,385,212	947,241	1,385,212	918,301
Effect of dilution due to issuance of ICPS ('000)	319,709	318,983	319,709	313,195
Adjusted weighted average number of ordinary shares in issue ('000)	1,704,921	1,266,224	1,704,921	1,231,496
Diluted earnings per share (sen)	0.81	0.98	1.50	1.42

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
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**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT TO
PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING
REQUIREMENTS OF BURSA SECURITIES**

C1. FINANCIAL ASSISTANCE

There is no financial assistance rendered by the Company and the Group for the current year quarter / year to date.

By order of the Board

Dato' Sri Liew Kok Leong
Executive Director

Kuala Lumpur
Date: 16 February 2022