

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 30.06.2021	(Audited) Preceding Year Corresponding Quarter 30.06.2020	(Unaudited) Current Year To Date 30.06.2021	(Audited) Preceding Year To Date 30.06.2020
		RM'000	RM'000	RM'000	RM'000
Revenue	9	51,281	38,724	166,247	94,241
Cost of sales		(41,969)	(25,522)	(133,770)	(39,488)
Gross profit		9,312	13,202	32,477	54,753
Other operating income		7	1,077	11,482	1,226
Operating expenses		(1,388)	7,344	(10,938)	(13,211)
Finance costs		-	897	-	(12)
Share of associated company's result		106	(1,652)	-	(1,652)
Profit before taxation	9, 20	8,037	20,868	33,021	41,104
Taxation	21	13	(2,456)	(1,284)	(2,456)
Profit for the financial period		8,050	18,412	31,737	38,648
Other comprehensive income/(expense):-					
Items that may be reclassified subsequently to profit or loss:					
- Exchange differences arising from translation of foreign operations		35	(454)	(2,468)	378
Total comprehensive income for the financial period		8,085	17,958	29,269	39,026
Profit for the financial period attributable to:-					
- Owners of the Company		8,264	17,622	31,951	38,909
- Non-controlling interests		(214)	790	(214)	(261)
		8,050	18,412	31,737	38,648
Total comprehensive income/(expense) attributable to:-					
- Owners of the Company		8,264	17,211	28,845	42,029
- Non-controlling interests		(179)	747	424	(3,003)
		8,085	17,958	29,269	39,026
Earnings per share attributable to owners of the Company:-					
Basic (sen)	25(a)	0.71	2.88	1.56	7.50
Diluted (sen)	25(b)	0.56	n/a	1.36	n/a

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	(Unaudited) At End Of Current Period To Date 30.06.2021	(Audited) At End Of Preceding Year To Date 30.06.2020
Note	RM'000	RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	19,265	21,713
Land and property development costs	75,889	69,870
Intangible assets	99,079	40,964
Investment in associate	5,446	5,350
Other investment	57,951	8,740
Deferred tax assets	7	872
	<b>257,637</b>	<b>147,509</b>
<b>CURRENT ASSETS</b>		
Inventories	35,820	33,634
Trade receivables	41,933	53,679
Other receivables	70,359	80,228
Tax recoverable	11	8
Cash and bank balances	9,059	10,472
	<b>157,182</b>	<b>178,021</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	15,513	14,182
Other payables and contract liabilities	11,577	57,651
Bank borrowings	10,123	22,853
Tax payable	1,284	3,321
	<b>38,497</b>	<b>98,007</b>
<b>NET CURRENT ASSETS</b>	<b>118,685</b>	<b>80,014</b>
	<b>376,322</b>	<b>227,523</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		
Share Capital	184,438	130,106
Irredeemable Convertible Preference Shares	38,508	42,688
Preference shares	5,400	5,400
Reserves	(48,108)	(63,812)
Retained profits	147,844	113,744
	<b>328,082</b>	<b>228,126</b>
<b>NON-CONTROLLING INTERESTS</b>	<b>35</b>	<b>(603)</b>
<b>TOTAL EQUITY</b>	<b>328,117</b>	<b>227,523</b>
<b>NON-CURRENT LIABILITIES</b>		
Bank borrowings	46,756	-
Deferred tax liabilities	1,449	-
	<b>48,205</b>	<b>-</b>
	<b>376,322</b>	<b>227,523</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>0.26</b>	<b>0.27</b>

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company							Total	Non-Controlling Interests	Total Equity
	Non - Distributable					Distributable				
	Share Capital	Irredeemable Convertible Preference Shares	Preference Shares	Exchange Reserve	Warrant Reserve	Capital Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At End Of Current Year To Date</b>										
<b><u>30.06.2021 (Unaudited)</u></b>										
At 1 July 2020	130,106	42,688	5,400	3,106	-	(66,918)	113,744	228,126	(603)	227,523
Profit for the financial period	-	-	-	-	-	-	31,951	31,951	(214)	31,737
Other comprehensive expenses:										
-Exchange differences arising from translation of foreign operation	-	-	-	(3,106)	-	-	-	(3,106)	638	(2,468)
Total comprehensive income for the year	-	-	-	(3,106)	-	-	31,951	28,845	424	29,269
Minorities interest reclassified to retained profit	-	-	-	-	-	-	2,149	2,149	-	2,149
Minorities interest	-	-	-	-	-	-	-	-	214	214
Conversion of debt to capital contribution reserve	-	-	-	-	-	18,810	-	18,810	-	18,810
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	54,332	(4,180)	-	-	-	-	-	50,152	-	50,152
At 30 June 2021	<u>184,438</u>	<u>38,508</u>	<u>5,400</u>	<u>-</u>	<u>-</u>	<u>(48,108)</u>	<u>147,844</u>	<u>328,082</u>	<u>35</u>	<u>328,117</u>
<b>At End Of Preceding Year</b>										
<b><u>Corresponding Period 30.06.2020 (Audited)</u></b>										
At 1 July 2020	52,977	-	-	2,245	18,788	58,030	74,835	206,875	2,400	209,275
Profit for the financial period	-	-	-	-	-	-	38,909	38,909	(261)	38,648
Other comprehensive expenses:										
-Exchange differences arising from translation of foreign operation	-	-	-	3,120	-	-	-	3,120	(2,742)	378
Total comprehensive income for the year	-	-	-	3,120	-	-	38,909	42,029	(3,003)	39,026
Changes of stakes in a subsidiary company	-	-	-	(2,259)	-	(124,948)	-	(127,207)	-	(127,207)
Issuance of shares pursuant to exercise of Warrants	25,507	-	-	-	(16,712)	-	-	8,795	-	8,795
Issuance of preference shares	-	-	5,400	-	-	-	-	5,400	-	5,400
Irredeemable convertible preference shares	-	42,688	-	-	-	-	-	42,688	-	42,688
Expiry of unexercised warrants	2,076	-	-	-	(2,076)	-	-	-	-	-
Issuance of shares pursuant to private placement	5,087	-	-	-	-	-	-	5,087	-	5,087
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	44,459	-	-	-	-	-	-	44,459	-	44,459
At 30 June 2020	<u>130,106</u>	<u>42,688</u>	<u>5,400</u>	<u>3,106</u>	<u>-</u>	<u>(66,918)</u>	<u>113,744</u>	<u>228,126</u>	<u>(603)</u>	<u>227,523</u>

The Unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current Year To Date 30.06.2021</b>	<b>Preceding Year To Date 30.06.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	33,021	41,104
Adjustments for:-		
Non-cash items	(42,373)	33,195
Non-operating items	(64)	(79)
Operating (loss)/profit before working capital changes	(9,416)	74,220
Net change in current assets	13,385	(62,194)
Net change in current liabilities	(45,725)	20,993
Cash (used in)/generated from operations	(41,756)	33,019
Interest received	-	79
Interest paid	-	(12)
Tax paid	(3)	(6)
Net cash (used in)/generated from operating activities	(41,759)	33,080
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,463)	(44)
Proceeds from disposal of subsidiaries	-	5,414
Disposal of shares in subsidiaries by minority shareholder	852	-
Disposal of shares in subsidiaries	-	(13,577)
Cash outflow on strike of a subsidiary company	-	-
Purchase of other investment	-	(44,830)
Addition in land and property development costs	-	3,822
Interest Income	64	-
Net cash generated from investing activities	(547)	(49,215)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of finance lease liabilities	-	(245)
Drawdown of bank borrowings	-	45,471
Proceeds from corporate exercise of ICPS	50,152	15,933
Repayment of bank borrowings	(6,153)	(2,377)
Release of fixed deposits	-	68
Net cash generated from financing activities	43,999	58,850
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>1,693</b>	<b>42,715</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>(3,106)</b>	<b>737</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>10,472</b>	<b>(32,980)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>9,059</b>	<b>10,472</b>
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	9,059	10,472
	<b>9,059</b>	<b>10,472</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 16 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021**

**PART A: EXPLANATORY INFORMATION IN COMPLIANCE WITH FINANCIAL REPORTING STANDARD ("FRS") 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

This explanatory information attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

**2. CHANGES IN ACCOUNTING STANDARDS**

The financial statements of the Group have been prepared in accordance with the MFRS, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The financial statements have been prepared under the historical cost convention except as disclosed in summary of significant accounting policies below.

Accounting standards, amendments to accounting standards and interpretations that are applicable for the Group in the following periods but are not yet effective:

		<u>Effective date for financial periods beginning on or after</u>
Amendments to MFRS 9	Financial Instruments – Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement – Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 7	Financial Instruments: Disclosures - Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 4	Insurance Contracts – Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 16	Leases – Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 16	Leases – Covid-19-Related Rent Concession beyond 30 June 2021	1 April 2021

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**2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

		Effective date for financial periods <u>beginning on or after</u>
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022
Amendments to MFRS 3	Business Combinations – Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 9	Financial Instruments	1 January 2022
Amendments to Illustrative Examples accompanying MFRS 16	Leases	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 141	Agriculture	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies	1 January 2023
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Effective date yet to be determined by the Malaysian Accounting Standards Board

The impact of the above is still being assessed. Aside from the above mentioned, the adoption of the accounting standards, amendments to accounting standards, IC Interpretation and amendments to IC Interpretation are not expected to have any significant impact to the financial statements of the Group.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**4. SEASONAL OR CYCLICAL FACTORS**

The Group's performance during the current year quarter under review and year to date was not affected by unusual seasonal or cyclical fluctuations.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current year quarter under review and year to date.

**6. CHANGES IN ESTIMATES**

There were no material changes in estimates of the amounts reported in prior financial years which have a material effect in the current year quarter.

**7. DEBT AND EQUITY SECURITIES**

A total of 132,716,667 outstanding ICPS were exercised during the three months ended 30 June 2021.

Other than the above, there were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities by the Company during the current year quarter under review and year to date.

**8. DIVIDEND**

There was no dividend paid during the current year quarter under review and year to date.

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**9. SEGMENTAL INFORMATION**

Segmental information for the current year to date is presented in respect of the Group's business segments as follows:-

	<b>Property</b>		<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>Construction</b>	<b>Development</b>			
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Revenue</u>					
External sales	190,944	2,700	-	(27,397)	166,247
Inter-segment sales	-	-	-	-	-
<b>Total revenue</b>	<b>190,944</b>	<b>2,700</b>	<b>-</b>	<b>(27,397)</b>	<b>166,247</b>
<u>Results</u>					
Segment results	27,779	11,165	(5,923)	-	33,021
Interest expense	-	-	-	-	-
Interest income	-	-	-	-	-
<b>Total results</b>					<b>33,021</b>
<u>Assets</u>					
Segment assets	208,815	138,529	415,732	(348,258)	414,818
Unallocated corporate assets					-
<b>Total Assets</b>					<b>414,818</b>

**10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**11. SIGNIFICANT EVENTS**

There were no significant events from the end of the current interim financial period to the date of this report that have not been reflected in this report.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There were no material changes in the composition of the Group for the current financial quarter under review.

**13. DISCONTINUED OPERATIONS**

There was no discontinued operations event during the current year quarter under review / year to date.

**14. CAPITAL COMMITMENT**

The Group has no capital commitments as at the date of this report.

**15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

	<b>Current Year To Date <u>30.06.2021</u> RM'000</b>
Secured bank guarantees given by the Group in the ordinary course of business to:-	
- authorities	670
- financiers	5,244
- clients	1,743
	<u>7,657</u>

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

**16. REVIEW OF PERFORMANCE**

For the current year quarter, the Group achieved a total revenue of RM51.28 million, representing an increase of RM12.56 million or 32.4% as compared to RM38.72 million in the preceding year corresponding quarter. This was mainly due to higher billing recognized from trading of construction material.

Ageson Group recorded a profit after taxation of RM8.05 million, representing a decrease of RM10.36 million as compared to RM18.41 million in the preceding year corresponding quarter. The decrease was mainly due to the lower margin from trading of construction material and higher operating expenses during the financial period under review.

The Construction Division to be the main contributor to the Group revenue representing 98.37% of the total revenue, following by the Property Division of 1.63%.

	<b>INDIVIDUAL QUARTER</b>	
	<b>(Unaudited) Current Year Quarter 30.06.2021</b>	<b>(Unaudited) Current Year Quarter 30.06.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	51,281	38,724
Cost of sales	(41,969)	(25,522)
Gross profit	9,312	13,202
Other operating income	7	1,077
Operating expenses	(1,388)	7,344
Finance costs	-	897
Share of associated company's result	106	(1,652)
Profit before taxation	8,037	20,868
Taxation	13	(2,456)
Profit for the financial period	8,050	18,412

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
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**17. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group registered a revenue of RM51.28 million for the current year quarter, representing an increase of RM2.50 million as compared to RM48.78 million in the preceding quarter.

Profit before taxation was increased to RM8.03 million in the current financial quarter as compared to RM6.23 million in the preceding quarter, representing an increase of RM1.80 million or 28.8% of the profit before taxation.

	<b>INDIVIDUAL QUARTER</b>	
	<b>(Unaudited) Current Year Quarter 30.06.2021</b>	<b>(Unaudited) Current Year Quarter 31.03.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	51,281	48,780
Cost of sales	(41,969)	(38,987)
Gross profit	9,312	9,793
Other operating income	7	53
Operating expenses	(1,388)	(3,514)
Finance costs	-	-
Share of associated company's result	106	(101)
Profit before taxation	8,037	6,231
Taxation	13	-
Profit for the financial period	8,050	6,231

**18. PROSPECTS**

The unprecedented outbreak of Covid-19 has caused economic activities to be affected significantly. The economic conditions in the next 12 months remain uncertain. The Board is taking a cautious view over the outlook for the fourth quarter of financial year 2021 due to preserving effects of Covid-19 and the measures necessary to control the pandemic.

To ensure the Group is able to cope with these challenges to its bottom line and cash flow, the Board will continue to monitor the development of Covid-19 pandemic closely and actively focusing on cost optimization and streamlining its existing processes. With the existing trading sales order in the Construction Division, the Group will perpetually concentrate on trading of construction material and property development which is profitable to the Group.

**19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE**

The Group did not publish any profit forecast in respect of the current year quarter.

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**20. PROFIT BEFORE TAXATION IS DERIVED AFTER CHARGING/(CREDITING)**

	<b>Current Year Quarter <u>30.06.2021</u> RM'000</b>	<b>Current Year To Date <u>30.06.2021</u> RM'000</b>
Interest income	(7)	(88)
Gain on disposal of subsidiary companies	(95)	(4,673)
Depreciation and amortization	667	3,910
Gain on realization of foreign exchange upon disposal of subsidiary	-	(3,421)
	<u>                    </u>	<u>                    </u>

**21. TAXATION**

	<b>Current Year Quarter <u>30.06.2021</u> RM'000</b>	<b>Current Year To Date <u>30.06.2021</u> RM'000</b>
Malaysia tax in respect of:-		
- current results	(13)	1,284
	<u>                    </u>	<u>                    </u>

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

**22. STATUS OF CORPORATE PROPOSALS ANNOUNCED**

Save as disclosed below, there was no other corporate proposal announced but not completed as at the date of this report.

On 26 February 2021, KAF Investment Bank Berhad (“KAF”) on behalf of the board, announced that the Company proposed to undertake the following multiple proposals: -

- (i) Proposed rights issue of up to 30,677,176,092 10-year zero coupon irredeemable convertible unsecured loan stocks (“ICULS”) on the basis of 12 ICULS for every 1 existing AGESON Share held on the entitlement date to be determined later at an Issue Price of RM0.01 per ICULS (“Proposed Rights Issue”); and
- (ii) Proposed Amendments to the Constitution are intended to facilitate the issuance of the ICULS pursuant to the Proposed Rights Issue of ICULS.

On 16 March 2021, KAF on behalf of the board, announced that: -

- (i) The following have been submitted to Bursa Securities: -
  - (a) The draft circular to the shareholders of the Company in relation to the Proposals; and
  - (b) The listing application in relation to the Proposed Rights Issue of ICULS; and
- (ii) The application in relation to the Proposed Rights Issue of ICULS has been submitted to the SC.

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**22. STATUS OF CORPORATE PROPOSALS ANNOUNCED (CONT'D)**

On 12 August 2021, KAF on behalf of the board, announced that the Company had decided to revise the terms of the Proposals. The main changes of the Proposals are summarized as follow: -

- (i) Proposed rights issue of up to 12,782,156,705 10-year zero coupon irredeemable convertible unsecured loan stocks (“ICULS”) on the basis of 5 ICULS for every 2 existing AGESON Share held on the entitlement date to be determined later at an Issue Price of RM0.025 per ICULS (“Proposed Rights Issue”); and
- (ii) Proposed Amendments to the Constitution are intended to facilitate the issuance of the ICULS pursuant to the Proposed Rights Issue of ICULS.

On 18 August 2021, KAF on behalf of the board, announced that: -

- (i) The Company had, on even date, submitted the letter to Bursa Securities to retract the following: -
  - (a) The draft circular to the shareholders of the Company in relation to the Proposals submitted to Bursa Securities on 16 March 2021; and
  - (b) The listing application in relation to the Proposals submitted to Bursa Securities on 16 March 2021.
- (ii) The Company had also, on even date, re-submitted the following based on the revised terms of the Proposals as announced by the Company on 12 August 2021: -
  - (a) The revised draft circular to the shareholders of the Company in relation to the Proposals to Bursa Securities; and
  - (b) The revised listing application in relation to the Proposals to Bursa Securities; and
  - (c) The revised application in relation to the Proposed Rights Issue of ICULS to the SC.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021**

**23. GROUP BORROWINGS**

	<b>Current Year To Date <u>30.06.2021</u> RM'000</b>	<b>Preceding Year To Date <u>30.06.2020</u> RM'000</b>
<u>Secured</u>		
Bank overdrafts	-	-
Fixed loan	-	-
Term loan	56,879	22,852
Total bank borrowings	<u>56,879</u>	<u>22,852</u>
Analyzed as:		
<u>Secured</u>		
Repayable within twelve months	10,123	22,852
Repayable after twelve months	46,756	-
	<u>56,879</u>	<u>22,852</u>

**24. MATERIAL LITIGATIONS**

There is no pending material litigation as at the date of this announcement.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021**

**25. EARNINGS PER SHARE**

a) Basic earnings per share

The basic earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current year quarter / year to date by the weighted average number of ordinary shares in issue during the current year quarter / year to date under review as follows:-

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30.06.2021</b>	<b>Preceding Year Corresponding Quarter 30.06.2020</b>	<b>Current Year To Date 30.06.2021</b>	<b>Preceding Year To Date 30.06.2020</b>
Profit attributable to the owners of the Company (RM'000)	8,264	17,622	31,951	38,909
Weighted average number of shares in issue ('000)	1,165,736	666,300	2,047,852	518,745
Basic earnings per share (sen)	0.71	2.88	1.56	7.50

b) Diluted earnings per share

The diluted earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current year quarter / year to date by the weighted average number of ordinary shares, after adjusted for dilutive effects of all potential ordinary shares from the assumed full exercise of ICPS at the beginning of the financial year of the Company as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30.06.2021</b>	<b>Preceding Year Corresponding Quarter 30.06.2020</b>	<b>Current Year To Date 30.06.21</b>	<b>Preceding Year To Date 30.06.2020</b>
Profit attributable to the owners of the Company (RM'000)	8,264	17,622	31,951	38,909
Weighted average number of shares in issue ('000)	1,165,736	666,300	2,047,852	518,745
Effect of dilution due to issuance of ICPS ('000)	318,157	4,268,762	296,217	-
Adjusted weighted average number of ordinary shares in issue ('000)	1,483,893	4,935,062	2,344,069	518,745
Diluted earnings per share (sen)	0.55	n/a	1.36	n/a

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021**

**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT  
TO PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**26. FINANCIAL ASSISTANCE**

There is no financial assistance rendered by the Company and the Group for the current year quarter / year to date.

By order of the Board

Dato' Sri Liew Kok Leong  
Executive Director

Kuala Lumpur  
Date: 18 August 2021