

NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Terms defined in the Abridged Prospectus dated 6 May 2022 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA"), unless otherwise stated. The provisional allotment of Rights Shares (as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the provisional allotment of Rights Shares.

AGESON

AGESON BERHAD
(Registration No. 200201027337 (595000-H))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 716,335,858 NEW ORDINARY SHARES IN AGESON BERHAD ("AGESON" OR "COMPANY") ("SHARES") ("RIGHTS SHARES") ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 EXISTING SHARE HELD AS AT 5.00 P.M. ON 6 MAY 2022 ("ENTITLEMENT DATE") AT AN ISSUE PRICE OF RM0.20 PER RIGHTS SHARE ("RIGHTS ISSUE")

Principal Adviser

TA SECURITIES

AN UNWAVERING COMMITMENT

TA SECURITIES HOLDINGS BERHAD
(Registration No.: 197301001467 (14948-M))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of AGESON

Dear Sir/ Madam,

The Board of Directors of AGESON ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 16 February 2022 and the Ordinary Resolution passed by shareholders of the Company at the Extraordinary General Meeting convened on 28 March 2022, the number of Rights Shares as indicated below ("Provisional Allotment").

We wish to advise you that the following Rights Shares provisionally allotted to you in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 6 May 2022 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of AGESON listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights Shares are prescribed securities and as such, all dealings in the Rights Shares will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications; and
- (iv) fourthly, on a pro-rata basis and in board lots, to the transferee(s) and/or renounee(s) who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications.

The excess Rights Shares will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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NUMBER OF SHARES HELD AS AT 5.00 P.M. ON 6 MAY 2022	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.20 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:

Entitlement date	Friday, 6 May 2022 at 5.00 p.m.
Last day, date and time for sale of provisional allotment of rights	Friday, 13 May 2022 at 5.00 p.m.
Last day, date and time for transfer of provisional allotment of rights	Wednesday, 18 May 2022 at 4.30 p.m.
Last day, date and time for acceptance and payment	Tuesday, 24 May 2022 at 5.00 p.m.
Last day, date and time for excess application and payment	Tuesday, 24 May 2022 at 5.00 p.m.

By order of the Board
Tan Tong Lang (MAICSA 7045482) (SSM PRACTICING NO. 202208000250)
Chong Chew Lo (MAICSA 7046627) (SSM PRACTICING NO. 201908002693)
 Company Secretaries

Share Registrar
Aldpro Corporate Services Sdn Bhd
 (Registration No. 202101043817 (1444117- M))
 Level 5, Block B, Dataran PHB
 Saujana Resort, Section U2
 40150 Shah Alam
 Selangor
 Tel. no.: 03-7890 0638
 Fax. no.: 03-7890 1032

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 6 MAY 2022

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF AGESEON BERHAD ("AGESEON" OR "COMPANY") DATED 6 MAY 2022 ("AP").

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF THE COMPANY, ALDPRO CORPORATE SERVICES SDN BHD AT LEVEL 5, BLOCK B, DATARAN PHB, SAUJANA RESORT, SECTION U2, 40150 SHAH ALAM, SELANGOR (TEL: +603-7890 0638) ("SHARE REGISTRAR"). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.

The AP is issued in compliance with the laws of Malaysia only. This RSF, together with the AP and Notice of Provisional Allotment ("NPA") for the Rights Issue (collectively referred to as "Documents"), are not intended to be (and will not be) issued, circulated or distributed, and the Rights Shares will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Shares or the Documents complies with the laws of any countries or jurisdictions other than Malaysia. Entitled shareholders and/or their renouncee(s)/ transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance or renunciation (as the case may be) of all or any part of their entitlements to the Rights Shares, application for excess Rights Shares, or the subscription, offer, sale, resale, pledge or other transfer of new securities arising from the Rights Issue would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 9 of the Abridged Prospectus. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("SC"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of AGESEON have approved, among others, the Rights Issue at the Extraordinary General Meeting held on 28 March 2022. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 16 February 2022, for, among others, the listing of and quotation for the Rights Shares on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue and shall not be taken as an indication of the merits of the Rights Issue. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights Shares will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of the successful entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights Shares allotted to them and notices of allotment have been despatched or sent to them.

The Documents have been seen and approved by the Board of Directors of AGESEON ("Board") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights Shares ("Provisional Allotments") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Allotments.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires.

INSTRUCTIONS:

(I) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Tuesday, 24 May 2022.**

If acceptance of and payment for the Provisional Allotments is not received by the Share Registrar by 5.00 p.m. on Tuesday, 24 May 2022, such Provisional Allotments allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares not taken up to applicants who have applied for excess Rights Shares in the manners set out in note (IV) below.

(II) FULL ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept your entitlement to the Provisional Allotments, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s)/Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "AGESEON BERHAD RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Rights Shares accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND AND/OR COURIER** as detailed below, by **5.00 p.m. on Tuesday, 24 May 2022.** Cheques or any other mode of payments are not acceptable.

Aldpro Corporate Services Sdn Bhd
Level 5, Block B, Dataran PHB
Saujana Resort, Section U2
40150 Shah Alam
Selangor
Tel. no.: 03-7890 0638
Fax. no.: 03-7890 1032

The remittance must be made in the exact amount payable for the Rights Shares accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renouncee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque/online payment and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

(III) PART ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Rights Shares, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by **5.00 p.m. on Tuesday, 24 May 2022**, being the last time and date for acceptance and payment.

(IV) APPLICATION FOR EXCESS RIGHTS SHARES

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it together with a combined remittance made in RM for the full amount payable for the excess Rights Shares applied for in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia made payable to "AGESEON BERHAD RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number for the full amount payable for the excess Rights Shares applied, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND AND/OR COURIER not later than 5.00 p.m. on Tuesday, 24 May 2022**, being the last time and date for application and payment for excess Rights Shares. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be despatched or sent to you and/or your renouncee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque/online payment and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications; and
- (iv) fourthly, on a pro-rata basis and in board lots, to the transferee(s) and/or renouncee(s) who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications.

The excess Rights Shares will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

(V) E-RSF

E-RSF is available to the entitled shareholders who are registered users of Share Registrar's Investor Portal at <https://www.aldpro.com.my>. You are no longer required to complete and lodge the physical RSF to the Share Registrar's office for the Rights Issue, if you have successfully lodged the electronic RSF on the acceptance for the Rights Shares provisionally allotted and the application for excess Rights Shares by way of e-RSF. Please refer to Section 9.5.2 of the Abridged Prospectus for the procedures to submit the acceptance and excess application for Rights Issue by way of e-RSF.

(VI) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENTS

If you wish to sell/transfer all or part of your entitlement to the Provisional Allotments to 1 or more person(s), you may do so immediately through your stockbroker without first having to request the Company for a split of the Provisional Allotments standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement to Provisional Allotments in the open market of Bursa Securities or transfer such entitlement to the Provisional Allotments to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Allotments, you and/or your renouncee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renouncee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of your entitlement to the Provisional Allotments, you may still accept the balance of your Provisional Allotments by completing Part I(A) and Part II of this RSF.

(VII) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares subscribed by the shareholders and/or their renouncee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue will be irrevocable and cannot be subsequently withdrawn.