

Niche Capital Emas

NICHE CAPITAL EMAS HOLDINGS BERHAD

Registration No.: 200001024664 (527272-V)
(Incorporated in Malaysia)

Interim Financial Report

For the First Quarter ended 30 September 2023



NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023
Condensed Consolidated Statements of Profit or Loss (Unaudited)

	<u>Individual Quarter</u>			<u>Cumulative Quarter</u>		
	<u>3 months ended</u>		<u>+ / (-)</u>	<u>3 months ended</u>		<u>+ / (-)</u>
	<u>30 Sep</u>			<u>30 Sep</u>		
	<u>2023</u>	<u>2022</u>		<u>2023</u>	<u>2022</u>	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	14,480	2,147	574.4	14,480	2,147	574.4
Cost of goods sold	(14,026)	(2,069)	577.9	(14,026)	(2,069)	577.9
Gross profit	454	78	482.1	454	78	482.1
Other operating expenses	(1,226)	-		(1,226)	-	
Administrative expenses	(2,427)	(2,340)	3.7	(2,427)	(2,340)	3.7
Other income	86	6,142	-98.6	86	6,142	-98.6
Operating (loss)/profit	(3,113)	3,880	-180.2	(3,113)	3,880	-180.2
Finance costs	(20)	(18)	11.1	(20)	(18)	11.1
(Loss)/Profit before tax	(3,133)	3,862	-181.1	(3,133)	3,862	-181.1
Taxation	-	-		-	-	
(Loss)/Profit for the period	(3,133)	3,862	-181.1	(3,133)	3,862	-181.1
(Loss)/Profit attributable to Equity holders of the Company	(3,133)	3,862	-181.1	(3,133)	3,862	-181.1
(Loss)/Earnings per share (sen)						
- basic	(0.27)	0.44		(0.27)	0.44	
- diluted	(0.25)	0.39		(0.25)	0.39	

The above Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Annual Report for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to these Interim Financial Statements.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023
Condensed Consolidated Statements of Other Comprehensive Income (Unaudited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u>		<u>3 months ended</u>	
	<u>30 Sep</u>		<u>30 Sep</u>	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	(3,133)	3,862	(3,133)	3,862
Other comprehensive income:				
Currency translation differences	(1)	(6)	(1)	(6)
Total comprehensive (loss)/profit for the period	<u>(3,134)</u>	<u>3,856</u>	<u>(3,134)</u>	<u>3,856</u>
Total comprehensive (loss)/profit attributable to:				
Equity holders of the Company	<u>(3,134)</u>	<u>3,856</u>	<u>(3,134)</u>	<u>3,856</u>

The above Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the Annual Report for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to these Interim Financial Statements.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023
Condensed Consolidated Statements of Financial Position

	Unaudited As at 30 Sep 2023	Audited As at 30 Jun 2023
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	28,998	23,430
Right-of-use Assets	2,200	2,395
Investment in Exploration Right	11,500	-
Goodwill on Consolidation	13	13
Current Assets		
Inventories	14,081	13,311
Trade Receivables	6,253	9,756
Other Receivables	7,589	20,496
Tax Recoverable	103	103
Deposits, Cash and Bank Balances	8,341	22,844
Total Current Assets	36,367	66,510
Total Assets	79,078	92,348
EQUITY AND LIABILITIES		
Equity attributable to the shareholders of the Company		
Share Capital	113,647	113,505
Reserves		
Warrant Reserve	4,271	4,306
Foreign Currency Translation Reserve	(365)	(364)
Accumulated Losses	(46,459)	(43,326)
Total Reserves	(42,553)	(39,384)
Total Equity	71,094	74,121
Non-Current Liabilities		
Lease Liabilities	907	1,012
Deferred Tax Liabilities	1	1
Total Non-Current Liabilities	908	1,013
Current Liabilities		
Lease Liabilities	644	727
Contract Liabilities	-	14,480
Trade Payables	2,408	737
Other Payables	4,008	1,250
Provision for Taxation	16	20
Total Current Liabilities	7,076	17,214
Total Liabilities	7,984	18,227
Total Equity and Liabilities	79,078	92,348
Net Assets per Share attributable to the equity holders of the Company (RM)	0.06	0.06

The above Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Report for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to these Interim Financial Statements.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023
Condensed Consolidated Statement of Changes in Equity (Unaudited)

	Attributable to shareholders of the Company				
	Non-Distributable				Total Equity
	Share Capital	Warrant Reserve	Foreign Currency	Accumulated Losses	
			Translation Reserve		
RM'000			RM'000		
Balance as at 1 Jul 2023	113,505	4,306	(364)	(43,326)	74,121
Loss for the financial period	-	-	-	(3,133)	(3,133)
Other Comprehensive Loss	-	-	(1)	-	(1)
Total Comprehensive Loss for the financial period	-	-	(1)	(3,133)	(3,134)
Transactions with owners					
Conversion of Warrants	142	(35)	-	-	107
Balance as at 30 Sep 2023	113,647	4,271	(365)	(46,459)	71,094

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to these Interim Financial Statements.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023
Condensed Consolidated Statement of Changes in Equity (Continued)

	Attributable to shareholders of the Company				Total Equity
	Non-Distributable				
	Share Capital	Warrant Reserve	Foreign Currency Translation Reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 Jul 2022	80,984	4,433	(357)	(36,738)	48,322
Profit for the period	-	-	-	3,862	3,862
Other Comprehensive Loss	-	-	(6)	-	(6)
Total Comprehensive Income for the period	-	-	(6)	3,862	3,856
Balance as at 30 Sep 2022	80,984	4,433	(363)	(32,876)	52,178

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to these Interim Financial Statements.

NICHE CAPITAL EMAS HOLDINGS BERHAD

Reg. No. 200001024664 (527272-V)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023

Condensed Consolidated Statement of Cash Flows

	Cumulative Quarter	
	3 months ended	
	30 Sep	
	2023	2022
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit Before Tax	(3,133)	3,862
Adjustments for:		
Depreciation on Property, Plant and Equipment ("PPE")	448	141
Depreciation on Right-of-use ("ROU") Assets	195	146
PPE written off	-	8
Inventory written down	40	-
Gain on disposal of property, plant and equipment	-	-
Unrealised loss on foreign exchange	-	(1)
Impairment of other receivables	-	28
Finance Costs	20	18
Interest Income	(86)	(9)
Operating (loss)/profit before working capital changes	(2,516)	4,193
Changes in working capital		
Inventories	(809)	1,304
Receivables	16,410	(1,641)
Payables	(10,052)	(847)
Cash generated from operating activities	3,033	3,009
Interest paid	(20)	(18)
Tax paid	(4)	(14)
Net cash generated from operating activities	3,009	2,977
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of PPE	(6,017)	(1,062)
Acquisition of ROU asset	-	(65)
Investment in Exploration Rights	(11,500)	-
Interest received	86	9
Net cash used in investing activities	(17,431)	(1,118)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(188)	(151)
Proceeds from exercise of warrants	107	-
Net cash used in financing activities	(81)	(151)
Net (decrease)/increase in cash and cash equivalents	(14,503)	1,708
Cash and cash equivalents at 1 Jul	22,844	4,169
Exchange difference in Translation	-	-
Cash and cash equivalents at 30 Sep	8,341	5,877
Cash and cash equivalents comprises:		
Cash and bank balances	8,341	5,877

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to these Interim Financial Statements.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM FINANCE REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard (“MFRS”) 134

1. Basis of Preparation

This Interim Financial Report is unaudited and has been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying Explanatory Notes attached to the interim financial statements.

Accounting Policies

The accounting policies and methods of the computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023.

(i) Adoption of new and amended standards

During the financial year, the Group and the Company have adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform – Pillar Two Model Rules

The adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group and the Company.

1. Basis of Preparations *(Continued)*

(ii) Standards issued but not yet effective

The Group and the Company have not applied the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and the Company:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new standards and amendments to standards when they become effective.

The initial applications of the above-mentioned new MFRSs and amendments to MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.

2. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 30 June 2023 were not subject to any audit qualification.

3. Seasonal or Cyclical Factors

The Group's mining operations are affected by the end of the year's weather conditions.

4. Unusual Items Due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income or cash flow for the current quarter and financial year-to-date that are unusual due to their nature, size or incidence.

5. Changes in Estimates

There were no changes in estimates that have had any material effect during the current quarter and financial year-to-date.

6. Issuances and Repayment of Debt and Equity Securities

There were no issuance and repayment of debt or equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year-to-date except for the new issuance of 1,775,700 new ordinary shares arising from the exercise of 6,318,800 Warrants-B at the exercise price of RM0.06 per Warrants-B, details as follow:

Date	No. of ordinary shares allotted from Warrants B exercised	Exercise Price	Amount
	unit	RM	RM
5 Sep 2023	390,000	0.06	23,400
11 Sep 2023	385,000	0.06	23,100
18 Sep 2023	335,700	0.06	20,142
25 Sep 2023	665,000	0.06	39,900
	<u>1,775,700</u>		<u>106,542</u>

Upon issuance of the above new shares, the issued share capital of the Company increased to 1,150,758,200 ordinary shares as reported in this interim financial report from 1,148,982,500 ordinary shares as at 30 June 2023.

The above new ordinary shares issued rank pari passu in all respects with the existing ordinary shares of the Company.

7. Dividend Paid

No dividend has been paid during the current quarter and financial year-to-date ended 30 September 2023 (30 September 2022: Nil).

8. Segment Information

	Trading		Construction and Services		Mining		Others		Group	
	<u>Cumulative Quarter</u>		<u>Cumulative Quarter</u>		<u>Cumulative Quarter</u>		<u>Cumulative Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		3 months ended		3 months ended		3 months ended		3 months ended	
	30 Sep		30 Sep		30 Sep		30 Sep		30 Sep	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
Total Revenue	-	1,483	14,480	664	809	-	-	-	15,289	2,147
Inter-segment revenue	-	-	-	-	(809)	-	-	-	(809)	-
External Sales	-	1,483	14,480	664	-	-	-	-	14,480	2,147
Segment Result	(326)	(102)	1,001	(170)	(2,700)	(1,225)	(531)	5,655	(2,556)	4,158
Interest Income	-	-	-	-	-	-	86	9	86	9
Finance Costs	(2)	(3)	-	-	(15)	(10)	(3)	(5)	(20)	(18)
Depreciation on PPE	(4)	(3)	-	-	(430)	(125)	(14)	(13)	(448)	(141)
Depreciation on ROU										
Assets	(17)	(17)	-	-	(122)	(65)	(56)	(64)	(195)	(146)
(Loss)/Profit before tax	(349)	(125)	1,001	(170)	(3,267)	(1,425)	(518)	5,582	(3,133)	3,862
Taxation	-	-	-	-	-	-	-	-	-	-
(Loss)/Profit after tax	(349)	(125)	1,001	(170)	(3,267)	(1,425)	(518)	5,582	(3,133)	3,862
Assets										
Segment Assets	13,261	18,653	8,694	12,227	48,079	19,233	9,044	6,430	79,078	56,543
Unallocated Assets	-	-	-	-	-	-	-	-	-	-
Total Assets	13,261	18,653	8,694	12,227	48,079	19,233	9,044	6,430	79,078	56,543
Liabilities										
Segment Liabilities	752	889	42	983	6,288	903	902	1,590	7,984	4,365
Unallocated Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	752	889	42	983	6,288	903	902	1,590	7,984	4,365

9. Material Subsequent Events

There were no material events subsequent to the end of the current quarter under review that have not been reflected in this interim financial report.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period under review.

Subsequent to the current quarter under review, NICE has incorporated a new wholly-owned subsidiary, PT Niche Capital Minerals in Indonesia, on 7 October 2023, with a paid-up capital of Rp10,000,000,000.

11. Significant Related Party Transactions

There was no significant related party transaction in the financial period under review.

B. Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

12. Detailed Analysis of Group Performance for the Current Quarter and Financial Period-to-Date

	Individual/Cummulative Quarter		
	3 months ended		
	30 Sep		
	2023	2022	+/(-)
	RM'000	RM'000	%
Revenue	14,480	2,147	574.4
Segments results:			
Trading	(349)	(125)	179.2
Construction and Services	1,001	(170)	(688.8)
Mining	(3,267)	(1,425)	129.3
Others	(518)	5,582	(109.3)
(Loss)/Profit before tax	(3,133)	3,862	(181.1)

The Group recorded a RM14.5 million revenue for the current quarter and financial period-to-date, a 574.4% increase compared with the RM2.1 million in the corresponding financial quarter in the preceding financial year. The Construction and Services segment contributed the whole RM14.5 million (FY2023 - RM664,000) revenue upon the completion of the renovation enhancement works in Perak. The Trading segment did not report any revenue during the current reporting quarter (FY2023 - RM1.4 million) whilst the Mining segment has no external revenue with all the gold production remained in the Group's inventory at the end of the current reporting quarter.

The Group recorded RM3.1 million loss before taxation for the current quarter and financial period-to-date, as compared to RM3.9 million profit before taxation for the corresponding quarter in previous financial year. During the current reporting quarter, Mining segment incurred RM1.2 million other operating expenses (FY2023 – Nil) and 5.1% higher administrative expenses (FY2024 – RM2.4 million vs FY2023 – RM2.3 million).

Included in the first quarter of the previous corresponding reporting period, there was a RM5.9 million reversal of prior year's provision of liabilities written off for the Company's obligation under the corporate guarantees on former subsidiary, Yikon Jewellery Industry Sdn Bhd's bank borrowings.

13. Comment on Material Change in the Loss before Taxation for the Current Quarter Compared with the Immediate Preceding Quarter

	Individual Quarter		+ / (-) %
	3 months ended		
	30 Sep	30 Jun	
	2023	2023	
	RM'000	RM'000	
Revenue	14,480	24,326	(40.5)
Segments results:			
Trading	(349)	(3,853)	(90.9)
Construction and Services	1,001	532	88.2
Mining	(3,267)	(3,018)	8.3
Others	(518)	(485)	6.8
Loss before tax	(3,133)	(6,824)	(54.1)

The Group recorded a RM3.1 million loss before taxation in the current quarter compared to a RM6.8 loss before taxation in the immediate preceding quarter.

Lower revenue of RM14.5 million was reported in the current quarter as compared to RM24.3 million in the immediate preceding quarter, solely contributed by the Construction and Services segment (FY2023 - RM23.6 million) from the renovation enhancement works in Perak. Mining segment which commenced alluvial gold mining operation on 15 February 2023, did not report any revenue for the current quarter (FY2023 - Nil) as the gold produced from the alluvial mining remained in the Group's inventory at the end of the current quarter. No revenue were reported from the Trading segment (FY2023 - Nil).

Included in the immediate preceding quarter's higher loss before taxation of RM6.8 million were Trading segment's RM3.5 million receivables impairment, and Construction and Services segment's RM754,000 receivables impairment and RM311,000 bad debts written off.

14. Current Year Prospects

The Group had submitted the Environmental Impact Assessment application for hard rock mining to the Department of Environment of Malaysia in November 2023 and the Group expect the approval to be obtained by the first quarter of 2024 and target to commission its hard rock mining operation by the second quarter of 2024. The Group will continue to carry out its alluvial mining operation even after hard rock mining operation approval had been obtained until further evaluation by the Group.

The demand for precious metals, especially gold, have been driving the Group's trading segment and expect the strong demand for gold to remain for the next 12 months.

For the Construction and Services segment, the Group had recently completed its enhancements works projects in Perak and will continue to explore new opportunities to build its order book.

15. Profit Forecast

The Group did not issue any profit forecast during the current financial year-to-date.

16. Taxation

There is no taxation provision for the current financial period-to-date and comparative financial period.

17. Status of Utilisation of Proceeds Raised from Corporate Proposal

On 16 February 2023 and 22 March 2023, the Company raised a total RM33.1 million from the issuance of 265.1 million ordinary shares through two (2) tranches of Private Placement at an issue price of RM0.125 per share.

The utilisation of the proceeds are as follows:

Category	Proposed Utilisation	Raised	Utilised	Balance
	RM'000	RM'000	RM'000	RM'000
Mining Business	25,000	25,000	(21,578)	3,422
Property Business	3,463	3,463	-	3,463
Working Capital	3,581	3,581	(2,044)	1,537
Estimated expenses for corporate exercises	1,100	1,100	(1,100)	-
Total	33,144	33,144	(24,722)	8,422

18. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced but not completed as at the date of this report.

19. Group Borrowings and Debt Securities

As at the end of the reporting period, the Group borrowings which are all denominated in Ringgit Malaysia, were as follows:

	30 Sep	
	2023 RM'000	2022 RM'000
Lease liabilities:		
Amount payable within 12 months	644	624
Amount payable after 12 months	907	885
Total	1,551 ^a	1,509 ^b

Remark: a RM195,000 is secured by a Corporate Guarantee of the Company and RM218,000 by personal guarantee of a director of the Company

b RM473,000 is secured by a Corporate Guarantee of the Company and RM257,000 by a personal guarantee of a director of the Company

20. Derivative Financial Instrument

There was no derivative financial instrument issued by the Company as the date of this report.

21. Fair Value Changes of Financial Liabilities

There were no fair value changes of financial liabilities during the financial period under review.

22. Material Litigation

There was no pending material litigation as at the date of this report.

23. Dividend

a) The Directors do not recommend the payment of dividend for the first quarter ended 30 September 2023 (30 September 2022: Nil).

b) Total dividend for the current financial year-to-date is Nil (30 September 2022: Nil).

24. (Loss)/Earnings Per Share

a) Basic (loss)/earnings per share

The basic (loss)/earnings per share is calculated based on the consolidated (loss)/profit for the financial period-to-date attributable to Equity holders of the Company and the weighted average number of ordinary shares in issue during the financial period-to-date:

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30 Sep		30 Sep	
	2023	2022	2023	2022
Net (loss)/profit attributable to owners of the Company (RM'000)	(3,133)	3,862	(3,133)	3,862
Weighted average number of ordinary shares in issue ('000)	1,149,267	877,514	1,149,267	877,514
Basic (loss)/earnings per share (sen)	(0.27)	0.44	(0.27)	0.44

b) Diluted (loss)/earnings per share

The diluted (loss)/earnings per share is calculated based on the adjusted consolidated (loss)/profit for the financial period-to-date attributable to the Equity holders of the Company and the weighted average number of ordinary shares in issue during the financial period-to-date have been adjusted for the dilutive effects of all potential ordinary shares:

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30 Sep		30 Sep	
	2023	2022	2023	2022
Net (loss)/profit attributable to owners of the Company (RM'000)	(3,133)	3,862	(3,133)	3,862
Weighted average number of ordinary shares in issue ('000)	1,149,267	877,514	1,149,267	877,514
Effect of dilution				
- Warrants B	125,841	122,122	125,841	122,122
Adjusted weighted average number of ordinary shares in issue ('000)	1,275,108	999,636	1,275,108	999,636
Diluted (loss)/earnings per share (sen)	(0.25)	0.39	(0.25)	0.39

Remark:

Warrants has a dilutive effect only when the average market price of ordinary shares during the period exceeds the exercise price of the options or warrants.

25. Notes to Condensed Consolidated Statement of Profit or Loss

Loss before taxation is arrived after (charging)/crediting the following items:

	30 Sep 2023	
	Individual Quarter RM '000	Cumulative Quarter RM '000
(a) Interest Income	86	86
(b) Other Income	-	-
(c) Interest Expense	(20)	(20)
(d) Depreciation and Amortization	(643)	(643)
(e) Provision / Write off of Receivables	-	-
(f) Provision / Write off of Inventories	(40)	(40)
(g) Gain / (Loss) on Disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of Assets	-	-
(i) Foreign Exchange Gain	-	-
(j) Gain / (Loss) on derivatives	-	-
(k) Exceptional Items	-	-

26. Authorised for Issue

This Interim Financial Report was authorised for issue by the Board in accordance with a resolution of the Board of Directors on 29 November 2023.

By Order of the Board

Yeow Sze Min (MAICSA 7065735) (SSM PC No. 201908003120)

Yee Kit Yeng (MAICSA 7068292) (SSM PC No. 202208000022)

Joint Company Secretaries