

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

Condensed Consolidated Statement of Comprehensive Income for the 12 month period ended 30 September 2023
(unaudited)

Note	3 month period ended 30 September			12 month period ended 30 September	
	2023	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000	RM'000
	Current quarter	Previous Quarter ended 30.6.2023	Current quarter	12 months cumulative to date	12 months cumulative to date
Revenue	16,838	18,964	19,261	70,848	74,049
Cost of sales	(10,322)	(11,586)	(11,465)	(44,599)	(48,168)
Gross profit	6,516	7,378	7,796	26,249	25,881
Operating expenses	(6,699)	(5,610)	(8,375)	(24,184)	(24,328)
Other operating income	682	235	1,025	1,657	2,304
Financing costs	-	-	-	-	-
Interest income	138	100	128	534	433
Share of profit of associates	164	443	456	1,166	1,406
Profit before taxation	801	2,546	1,030	5,422	5,696
Tax expense	B5 (73)	(455)	(766)	(1,290)	(1,795)
Profit for the period	728	2,091	264	4,132	3,901
Other comprehensive income net of tax	(28)	1,595	619	821	582
Total comprehensive income for the year	700	3,686	883	4,953	4,483
Profit attributable to:					
Owners of the Parent	741	2,073	272	4,124	3,872
Non-controlling interest	(13)	18	(8)	8	29
	728	2,091	264	4,132	3,901
Total comprehensive income attributable to:					
Owners of the Parent	713	3,668	891	4,945	4,454
Non-controlling interest	(13)	18	(8)	8	29
	700	3,686	883	4,953	4,483
Basic earnings per ordinary share (sen)	B13 1.82	5.09	0.67	10.14	9.52
Diluted earnings per ordinary share (sen)	1.82	5.09	0.67	10.14	9.52

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
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Condensed Consolidated Statement of Financial Position as at 30 September 2023
(unaudited)

	As at 30 September 2023	As at 30 September 2022
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	32,877	32,522
Prepaid lease payments	4,254	4,370
Investment Property	18,790	18,660
Investments in associates	14,120	16,989
Other investments	1,013	10,200
Goodwill on consolidation	-	-
	<u>71,054</u>	<u>82,741</u>
Current assets		
Inventories	40,943	31,811
Trade and other receivables	20,860	22,279
Tax recoverable	-	-
Fixed deposits with licensed bank	22,723	19,883
Cash & cash equivalents	17,220	13,725
	<u>101,746</u>	<u>87,698</u>
Total assets	<u>172,800</u>	<u>170,439</u>
Equity		
Share capital	42,654	42,654
Reserves	125,389	123,699
	<u>168,043</u>	<u>166,353</u>
Total equity attributable to the shareholders of the Company	168,043	166,353
Minority interest	685	702
Total equity	<u>168,728</u>	<u>167,055</u>
Non-current liabilities		
Borrowings	-	-
Deferred tax liabilities	1,018	1,011
	<u>1,018</u>	<u>1,011</u>
Current liabilities		
Trade and other payables	5,200	5,545
Dividend payable	-	-
Borrowings	-	-
Taxation	(2,146)	(3,172)
	<u>3,054</u>	<u>2,373</u>
Total equity and liabilities	<u>172,800</u>	<u>170,439</u>
Net assets per share (RM)	4.13	4.09

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
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Condensed Consolidated Statement of Changes in Equity for the 12 month ended 30 September 2023
(unaudited)

	Attributable to owners of the Parent						Non-controlling interest	Total
	Share capital	Revaluation reserve-non distributable	Exchange translation reserve-non distributable	Fair value adjustment reserve-non distributable	Retained profits-distributable	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance At 1 October 2021	42,654	890	1,290	479	119,028	164,341	723	165,064
Prior year adjustment								
The prior year adjustment arises from changes in basis of measurement of other investments from fair value through other comprehensive income to fair value through profit or loss				(479)	479	-	-	-
	42,654	890	1,290	-	119,507	164,341	723	165,064
Profit for the year	-	-	-	-	3,872	3,872	29	3,901
Other comprehensive income								
Fair value changes in financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Exchange translation differences	-	-	581	-	-	581	-	581
Total other comprehensive income	-	-	581	-	-	581	-	581
Total comprehensive income	-	-	581	-	3,872	4,453	29	4,482
Transactions with owners								
Dividend for year ended 30 September 2021	-	-	-	-	(2,441)	(2,441)	(50)	(2,491)
Total transactions with owners	-	-	-	-	(2,441)	(2,441)	(50)	(2,491)
At 30 September 2022	42,654	890	1,871	-	120,938	166,353	702	167,055
At 1 October 2022	42,654	890	1,871	-	120,938	166,353	702	167,055
Profit for the year	-	-	-	-	4,124	4,124	8	4,132
Other comprehensive income								
Fair value change in available -for-sale financial assets	-	-	-	-	-	-	-	-
Transfer cumulative gains on realised financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Exchange translation differences	-	-	821	-	-	821	-	821
Total other comprehensive income	-	-	821	-	-	821	-	821
Total comprehensive income	-	-	821	-	4,124	4,945	8	4,953
Transactions with owners								
Dividend for year ended 30 September 2022	-	-	-	-	(3,255)	(3,255)	(25)	(3,280)
Total transactions with owners	-	-	-	-	(3,255)	(3,255)	(25)	(3,280)
At 30 September 2023	42,654	890	2,692	-	121,807	168,043	685	168,728

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
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Condensed Consolidated Statement of Cashflows for the 12 month period ended 30 September 2023
(unaudited)

	For the 12month period ended 30 September 2023 RM'000	For the 12 month period ended 30 September 2022 RM'000
Cash flows from operating activities		
Profit before taxation	5,422	5,696
Adjustment for non-cash items:		
- Non-cash items and non-operating items	3,070	234
Operating profit before changes in working capital	8,492	5,930
Changes in working capital:		
- Inventories	(9,132)	(113)
- Trade and other receivables	1,419	(5,990)
- Trade and other payables	(345)	476
Cash generated from operations	434	303
- Income taxes paid	(258)	(368)
-Income taxes refund	-	19
-Low value leases paid	-	(2)
-Short term leases paid	-	(59)
-Interest received	534	433
Net cash flow generated from operating activities	710	326
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,659)	(1,021)
Proceeds from disposal of property, plant and equipment	52	286
Proceeds from disposal of other investment	10,216	-
Purchase of other investment	(877)	(1,286)
Dividend received	352	936
Withdrawal of fixed deposits	-	340
Net cash flow used in investing activities	8,084	(745)
Cash flows from financing activity		
Repayment of hire purchase liabilities	-	-
Bills payable & banker acceptance	-	-
Dividend paid	(3,255)	(2,441)
Dividend paid non controlling interest	(25)	(50)
Repayment of term loan	-	-
Net cash flow used in financing activities	(3,280)	(2,491)
Net decrease in cash and cash equivalents	5,514	(2,910)
Cash and cash equivalents at beginning of year	33,608	36,251
Effects of changes in exchange rate	821	267
Cash and cash equivalents at 30 September	39,943	33,608

Cash and cash equivalents comprise the following balance sheet amounts:

Cash and bank balances	17,220	13,725
Fixed deposit	22,723	19,883
	39,943	33,608

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

A : Notes to Interim Financial Report on Consolidated Results For the Year Ended 30 September 2023

A1 Basis of preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting and with IAS 34, Interim Financial Reporting and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2022.

On 1 October 2022, the Company adopted the following Amendments to published standards mandatory for annual financial periods beginning on or after 1 October 2022:

Standards/Amendments

Amendments to MFRS 116 –Proceeds Before Intended Use

Annual Improvements to MFRS Standards 2018 – 2020 Cycle:

- Amendments to MFRS 9 Financial Instruments

Amendments to MFRS 137 – Onerous Contracts Cost of Fulfilling a Contract

References to Conceptual Framework (Amendments to MFRS 3 – Business Combinations)

There is no material impact to the financial statements.

A2 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2022 was not subject to any qualifications.

A3 Seasonal or cyclical factors

The principal activities of the company is that of an investment holding company with its subsidiaries mainly dealing with the distribution of mechanical power transmission and material handling products and systems and industrial spare parts. As such the trading nature or operations of these companies does not linked directly to seasonality or cyclicity.

A4 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

A5 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period

There were no material changes in estimates during the quarter under review.

A9 Material events subsequent to the end of the interim period

On 11 January 2023, the Board of Directors announced that the Company intends to seek the approval of its Shareholders in the coming Annual General Meeting to be held on 6 March 2023, to undertake the proposed purchase and/or hold its own shares of up to 10% of its issued and paid-up share capital of the Company in accordance with the Companies Act, 2016. This proposal was approved by its shareholders in its Annual General Meeting.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter concerned including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

B1. Financial review for current quarter and financial year to date

The financial review of the group for current quarter and financial year to date is tabled below:-

	Individual Period (4th quarter) (RM'000)		Changes (Amount (RM,000)/%)	Cumulative Period (RM'000)		Changes (RM'000/%)
	Current Year Quarter	Preceding Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	30/9/2023	30/9/2022		30/9/2023	30/9/2022	
Revenue	16,838	19,261	(2,423)/(12.58)	70,848	74,049	(3,201)/(4.32)
Profit/(Loss) Before Interest and Tax	663	902	(239)/(26.50)	4,888	5,263	(375)/(7.13)
Profit/(Loss) Before Tax	801	1,030	(229)/(22.23)	5,422	5,696	(274)/(4.81)
Profit After Tax	728	264	464/175.76	4,132	3,901	231/5.92
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	741	272	469/172.43	4,124	3,872	252/6.51

a) The group's performance for the period-to-date against the corresponding period-to-date is as follows:

The revenue for the group has decreased by RM3,201,000 or 4.32% to RM70,848,000 from RM74,049,000 mainly due to overall market conditions. However, the profit before tax has only decreased by RM274,000 or 4.81% to RM5,422,000 from RM5,696,000 mainly due to the impairment of goodwill amounting to RM1,046,000 in the previous financial year ending 30.9.2022 as compare to no impairment of Goodwill in the current financial year ending 30.9.2023.

The group's revenue by segment is as follows:-

	For the cumulative 12 months ended 30.9.2023 RM'000	For the cumulative 12 months ended 30.9.2022 RM'000	Increase/(Decrease) RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	6,837	6,272	565	9.01
Eastern	5,404	5,115	289	5.65
Central	48,680	52,628	(3,948)	(7.50)

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

East Malaysia				
- Sarawak	5,936	6,312	(376)	(5.96)
Overseas				
- Singapore	3,991	3,722	269	7.23
	<u>70,848</u>	<u>74,049</u>	<u>(3,201)</u>	<u>(4.32)</u>

The main decrease in revenue by segment is from the Central Region which is due to the overall market conditions.

b) The group’s performance for the quarter under review against the corresponding quarter of the preceding year is as follows:

The revenue for the quarter under review has decreased by RM2,423,000 or 12.58% to RM16,838,000 from RM19,261,000 mainly due to overall market condition. However, the profit before tax has only decreased by RM229,000 or 22.23% to RM801,000 from RM1,030,000 mainly due to the impairment of goodwill amounting to RM1,046,000 in the previous quarter ending 30.9.2022 as compare to no impairment of Goodwill in the current quarter ending 30.9.2023.

The revenue by segment is as follows:-

Revenue by segment	3 months ended	3 months ended	Increase/(Decrease)	
	30.9.2023	30.9.2023	RM'000	%
	RM'000	RM'000	RM'000	
West Malaysia-Region				
Northern	0	0	0	0
Southern	2,329	1,789	540	30.18
Eastern	1,249	1,351	(102)	(7.55)
Central	10,941	13,321	(2,380)	(17.87)
East Malaysia				
Sarawak	1,403	1,532	(129)	(8.42)
Oversea				
Singapore	916	1,268	(352)	(27.76)
	<u>16,838</u>	<u>19,261</u>	<u>(2,423)</u>	<u>(12.58)</u>

The main decrease in revenue by segment is from the Central Region mainly due to overall market conditions.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

B2. Financial review for current quarter compared with immediate preceding quarter

The financial review for the current quarter compared with immediate preceding quarter is tabled as below:-

	Current Quarter 30/9/2023	Immediate Preceding Quarter 30/6/2023	Changes (RM'000 / %)
Revenue	16,838	18,964	(2,216)/(11.21)
Profit Before Interest and Tax	663	2,446	(1,783)/(72.89)
Profit Before Tax	801	2,546	(1,745)/(68.54)
Profit After Tax	728	2,091	(1,363)/(65.18)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	741	2,073	(1,332)/(64.25)

c) The group’s performance for the quarter under review against the preceding quarter of the year is as follows:-

The revenue for the group has decreased by RM2,216,000 or 11.21% to RM16,838,000 from RM18,964,000.

The profit before tax has decreased by RM1,745,000 or 68.54% to RM801,000.00 from RM2,546,000 mainly due to overall market conditions.

The group’s revenue by segment is as follows:-

	3 months ended 30.9.2023	3 months ended 30.6.2023	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	2,329	1,561	768	49.20
Eastern	1,249	1,352	(103)	(7.62)
Central	10,941	13,114	(2,173)	(16.57)
East Malaysia				
Sarawak	1,403	1,609	(206)	(12.80)
Oversea				
Singapore	916	1,328	(412)	(31.02)
	<u>16,838</u>	<u>18,964</u>	<u>(2,126)</u>	<u>(11.21)</u>

The main decreased in revenue in the Central region mainly due to overall market conditions.

B3. Current financial year’s prospects

The IMF World Economic Outlook on Oct 2023 reported the global recovery remains sluggish and expects to slow down from 3.5 % in 2022 to 3.0% and 2.9 % in 2023 and 2024 respectively. Particularly in the emerging

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

market and developing economies (EMDE), economic activities remain slower than anticipated with divergences amongst regions due to the lingering effects of the COVID-19 pandemic, the war in Ukraine and geo-economic fragmentation. Other factors such as money tightening measures to arrest inflation, and extreme weather conditions also contributed to this trend.

The advanced economies will slow down to 1.5% in 2023 and 1.4% in 2024, down from 2.6% in 2022.

The US economy will grow 2.1% in 2023 trending down to 1.5% in 2024. Euro Area economy is expected to drop from 3.3% in 2022 to 0.7% and 1.2% in 2023 and 2024 respectively.

Growth trends for the emerging market and developing economies (EMDE) dipped modestly from 4.1% in 2022 to 4.0 % in both 2023 and 2024. The main driver within EMDE will be China which is forecasted to grow at 5.0% for the year 2023 and 4.2% in 2024. India with expected growth of 6.3% in 2023 and 2024 and the ASEAN 5 economies GDP at 4.2%:2023 and 4.6%:2024 will also underpinned this growth performance for emerging and developing Asia.

The Malaysian economy being open is subjected to the changing dynamics of the global conditions such as geopolitical tensions, fluctuations in policies to address inflation and major supply chain disruptions in industrial goods and food.

The government envisage growth will be driven by domestic demand and underpinned by manageable inflation, improving labour conditions and a healthy balance sheet for the country’s financial condition.

Against the challenging global economic slowdown, the Malaysian economy chalked a growth of 4.2 % for the first half of 2023 and project a growth of 4% for 2023.

In tandem with the IMF outlook for the country, the Malaysian government expects the nation’s economy to grow at 4%-5% for 2024 going forward. This estimate is premised upon execution of a package of initiatives and programs (ongoing and impending) earmarked for 2024 going forward. Besides the ongoing implementation of projects under the Mid Term Review of the Twelfth Malaysia Plan, a Budget allocation of RM393.8 billion was announced on 13th October 2023 with relevant programs earmarked to achieve this growth in 2024. The National Energy Transition Roadmap, the New Industrial Master Plan and a reconfigured 12th Malaysian Plan are major elements of this budget that will propel Malaysia towards a more affluent, green and sustainable economy.

According to the IMF their outlook for Malaysia’s GDP is based on higher global export demand for Malaysian manufactured products especially from the Electronic and Electrical sectors.

The manufacturing sector in 2024 is estimated to grow to 4.2% from 1.4% in 2023. The services sector underpinned by domestic demand will grow at 5.6% (2023:5.5%) whilst the construction sector continue to grow at 6.8% in 2024 from 6.3% in 2023.

Globally, the risks to these outlook are more balanced than previously thought with the easing of the US debt crisis but generally global growth are tilting towards the downside. Factors such as potential geopolitical tensions, regional conflicts leading to war, a sudden surge in inflation due supply chain disruptions, peak oil prices as well as climatic changes are to be monitored in today’s challenging environment.

The Group remain cautiously optimistic of a profitable outcome for 2024 barring any unexpected events.

B4. Variance of actual profit from profit forecast

This note is not applicable as there is no profit forecast made.

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B5. Taxation

Taxation consists of the following:

	Individual quarter		Accumulated quarter	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Current Malaysian Tax	(41)	(538)	(1,295)	(1,720)
(Under)/overprovision in prior years	12	(25)	12	(25)
	(29)	(563)	(1,283)	(1,745)
Deferred taxation	(44)	(203)	(7)	(50)
	(73)	(766)	(1,290)	(1,795)

The current tax rates for the current year ended 30 September 2023 and 2022 were 24% and 24%.

B6. Notes to the Statement of Comprehensive Income

Profit for the period is arrived at after charging/(crediting):

	3 months ended		Cumulative months ended	
	30.9.2023	30.9.2022	30.9.2023	30.9.2022
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Interest income	(138)	(128)	(534)	(433)
Other income including investment				
Income	(543)	(1,025)	(1,471)	(2,079)
Gain on disposal of property, plant				
and equipment	0	0	(47)	(225)
Interest expense	0	0	0	0
Depreciation and amortization	426	425	1,660	1,677
Gain on disposal of other investments	(139)	0	(139)	0
Bad debts written off	13	0	13	0
Impairment of goodwill	0	1,046	0	1,046
Foreign exchange (gain)/loss	(6)	173	(7)	266

Other than the above, there were no provision for and write off of receivables and inventories, no gain or loss on disposal of quoted or unquoted investments and derivatives, impairment of other assets and exceptional items included in the results for the current period ended 30 September 2023.

B7. Purchase and sale of quoted securities

There were no purchase or sale of quoted securities for the financial period concerned. Details of other investments to date are as follows:

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

	30.9.2023 RM'000	30.9.2022 RM'000
Financial assets at fair value through profit and loss (FVTPL)		
Unquoted shares at cost	50	50
Financial assets at fair value through other comprehensive income(FVTPL)		
Wholesale Funds	963	10,150
	<u>1,013</u>	<u>10,200</u>
	=====	=====

B8. Status of corporate proposals

To date, there are no corporate proposals announcement.

B9. Group borrowings and debt securities

The Group’s borrowings as at 30 September 2023 are as follows:

	30.9.2023		30.9.2022	
	Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000
Long term loan	0	0	0	0
Hire purchase creditors	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====
Short term loan:-				
Term loan	0	0	0	0
Trust receipt	0	0	0	0
Banker acceptance	0	0	0	0
Letter of credit	0	0	0	0
Bills payable	0	0	0	0
Hire purchase payables	0	0	0	0
Bank overdraft	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

There is no material changes to the Group’s borrowings as at the current year-to-date at 30.9.2023 as compared with the corresponding period in the immediate preceding year as at 30.6. 2023 as tabled below:-

	As at 4th quarter ended 2023					
	Long Term		Short Term		Total borrowings	
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
Secured	0	0	0	0	0	0

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Unsecured	0	0	0	0	0	0
	As at 3rd quarter ended 2023					
	Long Term		Short Term		Total borrowings	
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
Secured	0	0	0	0	0	0
Unsecured	0	0	0	0	0	0

B10. Financial instruments with off balance sheet risks

There were no financial instruments with off balance sheet risks during the current quarter.

B11. Material litigation

Neither UMS nor its subsidiary companies are engaged in any material litigation either as plaintiff or defendant and the Directors of UMS are not aware of any proceedings pending or threatened against UMS or its subsidiary companies or any facts likely to give rise to any proceedings which might materially affect the position and business of the UMS Group.

B12. Dividend

	30.9.2023 RM'000	30.9.2022 RM'000
Proposed:		
Single tier Final dividend of 6 sen &	2,441	2,441
Single tier Special dividend of 4 sen	1,628	814

A final dividend of 6 sen amounting to RM2,441,400 and a single tier dividend of 2 sen amounting to RM813,800 for the financial year ended 30.9.2022 was paid on 29.3.2023. At the forthcoming Annual General Meeting, a single tier final dividend of 6 sen amounting to RM2,441,400 and a special single tier of 4 sen amounting to RM1,627,600 for the financial year ended 30.9.2023 will be proposed for the shareholders' approval.

B13 Trade and other receivables

	30.9.2023 RM'000	30.9.2022 RM'000
Trade receivables	19,280	21,355

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

Loss allowance	(667)	(626)
	<u>18,613</u>	<u>20,729</u>
Other receivables, deposit & prepayment	2,247	1,550
	<u>20,860</u>	<u>22,279</u>

Trade receivables are non-interest bearing and generally are on 30 to 120 days for current period and previous year.

The Group’s trade receivables loss allowance at the reporting date and the movement of loss allowance is as follows:

	Group	
	30.9.2023	30.9.2022
	RM'000	RM'000
Opening loss allowance as at 1 October	626	731
Provided during the period/year	216	138
Reversal	(175)	(243)
	<u>667</u>	<u>626</u>
Closing loss allowance	667	626

Loss allowance provided individually on trade receivables at the reporting date relates to those that are in significant financial difficulties and have defaulted on payments.

B14. Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	3 months ended		Cumulative months ended	
	30.9.2023	30.9.2022	30.9.2023	30.9.2022
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit attributable to Ordinary shareholders	741	272	4,124	3,872
Weighted average Number of shares In issued.	40,690	40,690	40,690	40,690
Basic earnings per Ordinary share(sen)	1.82	0.67	10.14	9.52
Diluted earnings per share (sen)	1.82	0.67	10.14	9.52