

**Interim Report**  
**UMS Holdings Berhad**  
(Company No. 74125-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Condensed Consolidated Statement of Comprehensive Income for the 6 month period ended 31 March 2021**  
(unaudited)

	Note	3 month period ended 31 March			6 month period ended 31 March	
		2021 RM'000	2020 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
		Current quarter	Previous Quarter ended 31.12.2020	Current quarter	6 months cumulative to date	6 months cumulative to date
<b>Revenue</b>		16,577	18,991	13,704	35,568	32,324
Cost of sales		(10,985)	(12,394)	(7,591)	(23,379)	(20,305)
<b>Gross profit</b>		5,592	6,597	6,113	12,189	12,019
Operating expenses		(5,941)	(5,139)	(5,419)	(11,080)	(10,714)
Other operating income		4,811	324	421	5,135	1,359
Financing costs		-	-	-	-	-
Interest income		68	7	26	75	51
Share of profit of associates		231	124	203	355	307
<b>Profit before taxation</b>		4,761	1,913	1,344	6,674	3,022
Tax expense	<b>B5</b>	(1,374)	(476)	(323)	(1,850)	(634)
<b>Profit for the period</b>		3,387	1,437	1,021	4,824	2,388
<b>Other comprehensive income net of tax</b>		(34)	103	(133)	69	(439)
<b>Total comprehensive income for the period</b>		3,353	1,540	888	4,893	1,949
<b>Profits attributable to:</b>						
Owners of the Parent		3,379	1,426	1,021	4,805	2,384
Non-controlling interest		8	11	-	19	4
		3,387	1,437	1,021	4,824	2,388
<b>Total comprehensive income attributable to:</b>						
Owners of the Parent		3,345	1,529	888	4,874	1,945
Non-controlling interest		8	11	-	19	4
		3,353	1,540	888	4,893	1,949
Basic earnings per ordinary share (sen)	<b>B13</b>	8.30	3.50	2.51	11.81	5.86
Diluted earnings per ordinary share (sen)		8.30	3.50	2.51	11.81	5.86

N/A ~ Not applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 September 2020 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Financial Position as at 31 March 2021  
 (unaudited)**

	As at 31 March 2021	As at 30 September 2020
	RM'000	RM'000
<b>Non-current assets</b>		
Property, plant and equipment	33,627	34,317
Prepaid lease payments	4,536	4,575
Investment Property	18,554	18,554
Investments in associates	16,036	16,114
Other investments	9,391	9,435
Goodwill on consolidation	1,046	1,046
	<u>83,190</u>	<u>84,041</u>
<b>Current assets</b>		
Inventories	29,405	30,884
Trade and other receivables	21,182	18,914
Fixed deposits with licensed bank	15,194	1,834
Cash & cash equivalents	19,163	21,493
	<u>84,944</u>	<u>73,125</u>
Non current asset held for sale	-	10,500
<b>Total assets</b>	<u>168,134</u>	<u>167,666</u>
<b>Equity</b>		
Share capital	42,654	42,654
Reserves	122,435	120,017
	<u>165,089</u>	<u>162,671</u>
Total equity attributable to the shareholders of the Company	165,089	162,671
Minority interest	770	751
<b>Total equity</b>	<u>165,859</u>	<u>163,422</u>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred tax liabilities	2,002	2,110
	<u>2,002</u>	<u>2,110</u>
<b>Current liabilities</b>		
Trade and other payables	5,233	6,290
Dividend payable	-	-
Borrowings	-	-
Taxation	(4,960)	(4,156)
	<u>273</u>	<u>2,134</u>
<b>Total equity and liabilities</b>	<u>168,134</u>	<u>167,666</u>
Net assets per share (RM)	4.06	4.00

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 September 2020 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Report**  
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Condensed Consolidated Statement of Changes in Equity for the 6 month ended 31 March 2021  
(unaudited)

	Attributable to owners of the Parent					Total	Non-controlling interest	Total
	Share capital	Revaluation reserve-non distributable	Exchange translation reserve-non distributable	Fair value adjustment reserve-non distributable	Retained profits-distributable			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance At 1 October 2019 as previously reported	42,654	890	1,120	1,338	116,664	162,666	780	163,446
Prior year adjustment								
- Share of profits of associate companies	-	-	-	-	3,569	3,569	-	3,569
-Deferred taxation	-	-	-	-	(889)	(889)	-	(889)
	42,654	890	1,120	1,338	119,344	165,346	780	166,126
Profit for the year	-	-	-	-	1,360	1,360	21	1,381
Other comprehensive income								
Fair value change in available -for-sale financial assets	-	-	-	12	-	12	-	12
Exchange translation differences	-	-	22	-	-	22	-	22
Total other comprehensive income	-	-	22	12	-	34	-	34
Total comprehensive income	-	-	22	12	1,360	1,394	21	1,415
Transfer fair value adjustment reserve of financial assets designated at fair value through other comprehensive income	-	-	-	(479)	479	-	-	-
Transactions with owners								
Dividend for year ended 30 September 2018	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
Total transactions with owners	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
<b>At 30 September 2020</b>	<b>42,654</b>	<b>890</b>	<b>1,142</b>	<b>871</b>	<b>117,114</b>	<b>162,671</b>	<b>751</b>	<b>163,422</b>
<b>At 1 October 2020</b>	<b>42,654</b>	<b>890</b>	<b>1,142</b>	<b>871</b>	<b>117,114</b>	<b>162,671</b>	<b>751</b>	<b>163,422</b>
Profit for the period	-	-	-	-	4,805	4,805	19	4,824
Other comprehensive income								
Fair value change in available -for-sale financial assets	-	-	-	(326)	-	(326)	-	(326)
Exchange translation differences	-	-	380	-	-	380	-	380
Total other comprehensive income	-	-	380	(326)	-	54	-	54
Total comprehensive income	-	-	380	(326)	4,805	4,859	19	4,878
Transactions with owners								
Dividend for year ended 30 September 2020	-	-	-	-	(2,441)	(2,441)	-	(2,441)
Total transactions with owners	-	-	-	-	(2,441)	(2,441)	-	(2,441)
<b>At 31 March 2021</b>	<b>42,654</b>	<b>890</b>	<b>1,522</b>	<b>545</b>	<b>119,478</b>	<b>165,089</b>	<b>770</b>	<b>165,859</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 September 2020 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Report**  
**UMS Holdings Berhad**  
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Condensed Consolidated Statement of Cashflows for the 6 month period ended 31 March 2021  
(unaudited)

	For the 6 month period ended 31 March 2021 RM'000	For the 6 month period ended 31 March 2020 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	6,674	3,022
<b>Adjustment for non-cash items:</b>		
-Non-cash items and non-operating items	(2,910)	367
<b>Operating profit before changes in working capital</b>	3,764	3,389
<b>Changes in working capital:</b>		
- Inventories	1,479	1,502
- Trade and other receivables	(2,268)	404
- Trade and other payables	(1,057)	(617)
<b>Cash generated from operations</b>	1,918	4,678
- Income taxes paid	(1,656)	(412)
- Capital gain tax paid	(1,106)	-
<b>Net cash inflows generated from operating activities</b>	(844)	4,266
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(64)	(331)
Proceeds from disposal of property, plant and equipment	14,274	44
Purchase of other investment	(282)	(558)
Interest received	(75)	51
Dividend received	282	558
<b>Net cash outflows from investing activities</b>	14,135	(236)
<b>Cash flows from financing activity</b>		
Repayment of hire purchase liabilities	-	-
Dramndown/(Repayment) of bills payable & banker acceptance	-	-
Dividend paid	(2,441)	(4,069)
Repayment of term loan	-	-
<b>Net cash outflows used in financing activities</b>	(2,441)	(4,069)
Net decrease in cash and cash equivalents	10,850	(39)
<b>Cash and cash equivalents at beginning of year</b>	23,327	16,621
<b>Effects of changes in exchange rate</b>	180	(120)
<b>Cash and cash equivalents at 31 March</b>	34,357	16,462

Cash and cash equivalents comprise the following balance sheet amounts:

Cash and bank balances	19,163	14,637
Bank overdraft	-	-
Fixed deposit	15,194	1,825
	34,357	16,462

The condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the year ended 30 September 2020 and the accompanying explanatory notes attached to the interim financial statements.

**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2021**

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**A1 Basis of preparation**

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting and with IAS 34, Interim Financial Reporting and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2020.

On 1 October 2020, the Company adopted the following Amendments to published standards mandatory for annual financial periods beginning on or after 1 October 2020:

**Standards/Amendments**

Amendments to MFRS 3 – Definition of Business

Amendments to MFRS 101 – Definition of Material

Amendments to MFRS 108 – Definition of Material

Amendments to MFRS 137 – Definition of Material

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 7, MFRS 9 and MFRS 139  
– Interest Rate Benchmark Reform

Amendments to MFRS 16 – Covid-19 Related Rent Concessions

**A2 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 30 September 2020 was not subject to any qualifications.

**A3 Seasonal or cyclical factors**

The principal activities of the company is that of an investment holding company with its subsidiaries mainly dealing with the distribution of mechanical power transmission and material handling products and systems and industrial spare parts. As such the trading nature or operations of these companies does not linked directly to seasonality or cyclicity.

**A4 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows**

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

**A5 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period**

There were no material changes in estimates during the quarter under review.

**A6 Debts and equity securities**



**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2021**

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**A9 Material events subsequent to the end of the interim period**

On 11 January 2021, the Board of Directors announced that the Company intends to seek the approval of its Shareholders in the coming Annual General Meeting to be held on 8 March 2021, to undertake the proposed purchase and/or hold its own shares of up to 10% of its issued and paid-up share capital of the Company in accordance with the Companies Act, 2016. This proposal was approved by its shareholders in its Annual General Meeting.

**A10 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter concerned including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement**

**B1. Financial review for current quarter and financial year to date**

The financial review of the group for current quarter and financial year to date is tabled below:-

	Individual Period (2nd quarter)(RM'000)		Changes (Amount(RM,000)/%)	Cumulative Period(RM'000)		Changes (RM'000/%)
	Current Year Quarter	Preceding Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	31/3/2021	31/3/2020		31/3/2021	31/3/2020	
Revenue	16,577	13,704	2,873/20.96	35,568	32,324	3,244/10.04
Profit Before Interest and Tax	4,693	1,318	3,375/256.07	6,599	2,971	3,628/122.11
Profit Before Tax	4,761	1,344	3,417/254.24	6,674	3,022	3,652/120.85
Profit After Tax	3,387	1,021	2,366/231.73	4,824	2,388	2,436/102.01
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	3,379	1,021	2,358/230.95	4,805	2,384	2,421/101.55

a) The group's performance for the period-to-date against the corresponding period-to-date is as follows:

The revenue for the group has increase by RM3,244,000 or 10.04% to RM35,568,000 from RM32,324,000 and the profit before tax has increase by RM3,652,000 or 120.85% to RM6,674,000 from RM3,022,000 mainly to increase in other income arising from gain on sale of property of RM3,750,000.

The group's revenue by segment is as follows:-

	For the cumulative 6 months ended 31.3.2021 R M'000	For the cumulative 6 months ended 31.3.2020 RM'000	Increase/(Decrease) RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	2,875	2,530	345	13.64
Eastern	2,814	2,400	414	17.25
Central	24,764	20,738	4,026	19.41



## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

East Malaysia	3,269	2,907	362	12.45
Sarawak				
Overseas				
Singapore	1,846	3,749	(1,903)	(50.76)
	<u>35,568</u>	<u>32,324</u>	<u>3,244</u>	10.04

The main increase in revenue by segment is from the Central Region due to a project sale of RM2,186,000 for the quarter ended 31.3.2021 as compared to RM0 for the quarter ended 31.3.2020. Furthermore, due to the total MCO lockdown by the government from 18.3.2020 to 4.5.2020, sales was also impacted for the corresponding quarter ended 31.3.2020. The decrease in revenue from Singapore Region is due to sales of Vacono Oil Tank products amounting to RM291,000 for the current quarter ended 31.3.2021 as compared to RM1,557,000 for the corresponding quarter ended 31.3.2020..

b)The group’s performance for the quarter under review against the corresponding quarter of the preceding year is as follows:

The revenue for the quarter under review has increase by RM2,873,000 or 20.96% to RM16,577,000 from RM13,704,000 and the profit before tax has increase by RM3,417,000 or 254.24% to RM4,761,000 from RM1,344,000 mainly due to increase in other income arising from gain on sale of property of RM3,750,000.

The revenue by segment is as follows:-

Revenue by segment	3 months ended	3 months ended	Increase/(Decrease)	
	31.3.2021	31.3.2020	RM'000	%
	RM'000	RM'000		
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,136	1,183	(47)	(3.97)
Eastern	1,394	1,032	362	35.08
Central	11,340	9,068	2,272	25.06
East Malaysia				
Sarawak	1,581	1,430	151	10.56
Oversea				
Singapore	1,126	991	135	13.62
	<u>16,577</u>	<u>13,704</u>	<u>2,873</u>	20.96

The main increase in revenue by segment is from the Central Region mainly due to the total MCO lockdown by the government from 18.3.2020 to 4.5.2020 which affect the sales for the corresponding quarter ended 31.3.2020.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

### B2. Financial review for current quarter compared with immediate preceding quarter

The financial review for the current quarter compared with immediate preceding quarter is tabled as below:-

	Current Quarter 31/3/2021	Immediate Preceding Quarter 31/12/2020	Changes (RM'000 / %)
Revenue	16,577	18,991	(2,414)/(12.71)
Profit Before Interest and Tax	4,693	1,906	2,787/146.22
Profit Before Tax	4,761	1,913	2,848/148.88
Profit After Tax	3,387	1,437	1,950/135.70
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	3,379	1,426	1,953/136.96

c)The group’s performance for the quarter under review against the preceding quarter of the year is as follows:-

The revenue for the group has decrease by RM2,414 ,000 or 12.71% to RM16,577,000 from RM18,991,000 mainly due to decrease in revenue from the Central Region arising from a project sale amounting to RM2,186,000 in the quarter ended 31.12.2020 and RM0 for the current quarter ended 31.3.2021.

The profit before tax has increase by RM2,848,000 or 148.88% to RM4,761,000.00 from RM1,913,000 mainly due to increase in other income arising from the gain on sale of property of RM3,750,000.

The group’s revenue by segment is as follows:-

	3 months ended 31.3.2021	3 months ended 31.12.2020	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,136	1,739	(603)	(34.68)
Eastern	1,394	1,420	(26)	(1.83)
Central	11,340	13,424	(2,084)	(15.52)
East Malaysia				
Sarawak	1,581	1,688	(107)	(6.34)
Oversea				
Singapore	1,126	720	406	56.39
	<u>16,577</u>	<u>18,991</u>	<u>(2,414)</u>	<u>(12.71)</u>

The main decrease in revenue by segment is from the Central region as mentioned above.

### B3. Current financial year’s prospects

It has been a year into the pandemic but global prospects still remain murky and uncertain. Although the growing rollouts of vaccinations provided some relief and uplifting of sentiments, mutations of new virus strains and ascending human toll continue to raise concerns globally.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

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Within this period, there are faint signs of economic recovery spanning across countries and sectors with rates which commensurate with the degree of disruptions by the pandemic as well as the extent of policy support adopted by the respective governments.

In their April 2021 World Economic Outlook (WEO), the IMF projected a global growth of 6 percent in 2021 moderating to 4.4 percent in 2022. This was an upward revision from the WEO’s forecast in October 2020 reflecting large fiscal stimulus in some major economies like the US and Japan.

Additionally, the anticipated vaccine-driven recovery in the second half of 2021 coupled with the ongoing adjustment of economic activity arising from subdued mobility and other new normal conditions were also factored into this revised forecast. Surrounded with high uncertainty, the achievement of this projected outlook will also be subjected to factors like the trajectory of the pandemic, the effectiveness and scope of vaccination rollouts and the evolution of global financial dynamics.

The advanced economies grouping is expected to grow at 5.1 percent and 3.6 percent in 2021 and 2022 respectively with the USA’s forecasted growth at 6.4 percent in 2021 and 3.6 percent in 2022; largely due to the anticipated recovery from the injection of USD1.9 trillion financial stimulus as well as the increasing rollout of vaccination programs.

For 2021 and 2022 the Euro Area is expected to recover to 4.4 percent and 3.8 percent respectively. The economy of Japan is forecasted to grow at 3.3 percent in 2021 and 2.5 percent in 2022 whilst the United Kingdom will trend at 5.3 percent in 2021 and 5.1 percent in 2022.

The WEO forecast for the emerging market and developing economies group in 2021 is 6.7 percent before moderating to 5.0 percent in 2022.

Being the only major economy with a positive growth in 2020 at 2.3 percent, the Chinese economy is expected to achieve a growth of 8.4 percent and 6.0 percent in 2021 and 2022 respectively as their domestic economic sectors recover from the pandemic.

With a negative growth of minus 8.0 percent in 2020, the IMF projection for the Indian economy in 2021 is 12.5 percent and 6.9 percent in 2022.

The ASEAN 5 grouping (Indonesia, Malaysia, Philippines, Thailand and Vietnam) is expected to recover to a 4.9 percent growth in 2021 from a negative growth of minus 3.4 percent in 2020. This growth will continue into 2022 forecasted at 6.1 percent.

The IMF in 6<sup>th</sup> April 2021 forecasted Malaysia’s GDP growth to be at 6.5 percent for the year 2021.

According to the Malaysian Ministry of Finance, the major drivers to this projection are the prevailing strength of crude oil price of around USD 60 per barrel, high tech and value added investments generating spill over multiplier effects in manufacturing sectors such as electrical and electronic (E&E), medical equipment, aerospace and biotechnology. For 2021, the other sectors driving the economy include ship maintenance and maritime transportation, e-commerce logistics, educational technology agriculture and petrochemical industries.

Projects to be continued are the JB-Singapore RTS (RM3.2 billion); ECRL (RM 50 billion); MRT2 (RM31billion); LRT3 (RM17billion); National Digital Infrastructure Plan (JENDALA) (RM7.5billion) and lastly 5G technology development (RM15billion – a private sector initiative).

Since early 2020, the Malaysian government was continuously monitoring all implemented COVID-19 related stimulus and mitigation programs (for example enforcement of the MCOs, PENJANA, PRIHATIN) to ensure billions of financial assistance are channeled to all targeted groups of the society and economy such as the B40, M40, the needy as well as various business entities such as the SMEs.

This forecast for 2021 also includes other considerations such as implementation of a national vaccination roll out program, an expected earlier global containment of this pandemic and an increasing external demand for our exports to the international markets.

The formation of RCEP trade bloc and its ratification by member nations in 2021, recovery of the US economy, improvement in demand and prices for our manufactured products and commodities should augur positively to this projected outlook for the Malaysian economy in 2021 going forward.

Predicting the trajectory of the current global economy will be a daunting and challenging task. There are downside risks as well as opportunities. The Board will attempt to identify them based on assessment of the fluidity of the internal and external geo-economic/geo-political environment in 2021 and beyond. The issues being considered are as follow:

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

1. The formation of RCEP in 2020 and its ratification in 2021 between the ASEAN countries and China, Japan, South Korea, Australia and New Zealand. With a combined population of 2.3 billion people and with China as the main driving economic engine, there are opportunities for member nations to tap from this huge trade bloc.
2. The signing of a Bilateral Investment Treaty between China and European Union on 30<sup>th</sup> Dec 2020 will indirectly present opportunities for RCEP members (especially ASEAN).
3. The official exit of UK from the EU at the end of 2020 will reshape new economic and geopolitical dynamics that may affect ASEAN.
4. A resurgence of pandemic in US, Europe and Asia with more virulent and resistant strains. This may trigger more widespread lockdowns and hamper economic recovery in 2021 going forward.
5. Availability of more approved vaccines and subsequent global roll out of vaccination programs to all needy countries through the WHO COVAX platform. Despite uncertainty that vaccines are not entirely effective against new strains of virus, hopefully this will somehow help to arrest the tide of infections
6. The recovery in demand and prices of crude oil to USD 60 per barrel and crude palm oil to RM3000+ per metric ton throughout 2021 should contribute positively to the Malaysian economy.
7. The positive impact on the global economy of the recent USD 1.9 trillion stimulus package. Hopefully the current trade, technology, financial, geopolitical and ideology war between the US and China will not escalate and deteriorate any further in 2021 and beyond. The risks of these trade and hybrid wars could exacerbate and spill over to other areas such as medical supplies and COVID-19 related vaccine supply globally.
8. Any other geopolitical crises and natural calamities that may arise. In recent years more frequent natural disasters due to extreme climatic change have increased and inflicted humanitarian toll and causing loss of livelihood. Natural disasters also trigger financial stress especially on the insurance sector.

Under these highly uncertain times, the Board continues to remain vigilantly proactive and will continue to pursue and enhance shareholder value for the Group going forward.

### B4. Variance of actual profit from profit forecast

This note is not applicable as there is no profit forecast made.

### B5. Taxation

Taxation consists of the following :

	Individual quarter		Accumulated quarter	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Current Malaysian Tax (Under)/overprovision in prior years	(322) 0	(339) 0	(852) 0	(665) 0
Real property gain tax Deferred taxation	(1,106) 54	0 16	(1,106) 108	0 31
	<u>(1,374)</u>	<u>(323)</u>	<u>(1,850)</u>	<u>(634)</u>
	=====	=====	=====	=====

The current tax rates for the current period ended 31 March 2021 and 2020 were 24% and 24%.

**B6. Notes to the Statement of Comprehensive Income**

Profit for the period is arrived at after charging/(crediting):

	3 months ended		Cumulative months ended	
	31.3.2021	31.3.2020	31.3.2021	31.3.2020
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Interest income	(68)	(26)	(75)	(51)
Other income including investment				
Income	(1,037)	(415)	(1,361)	(1,341)
Gain on disposal of property, plant				
and equipment	(3,774)	(6)	(3,774)	(18)
Interest expense	0	0	0	0
Depreciation and amortization	620	442	973	869
Foreign exchange (gain)/loss	(53)	20	(86)	18

Other than the above, there were no provision for and write off of receivables and inventories, no gain or loss on disposal of quoted or unquoted investments and derivatives, impairment of assets and exceptional items included in the results for the current period ended 31 March 2021.

**B7. Purchase and sale of quoted securities**

There were no purchase or sale of quoted securities for the financial period concerned. Details of other investments to date are as follows:

	31.3.2021	30.9.2020
	RM'000	RM'000
Financial assets at fair value through profit and loss (FVTPL)		
Unquoted shares at cost	50	50
Financial assets at fair value through other comprehensive income(FVTPL)		
Wholesale Funds	9,341	9,385
	9,391	9,435
	9,391	9,435

**B8. Status of corporate proposals**

To date, there are no corporate proposals announcement.

**B9. Group borrowings and debt securities**

The Group's borrowings as at 31 March 2021 are as follows:

31.3.2021		30.9.2020	
Secured	Unsecured	Secured	Unsecured
RM'000	RM'000	RM'000	RM'000

**Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement**

Long term loan	0	0	0	0
Hire purchase creditors	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====
Short term loan:-				
Term loan	0	0	0	0
Trust receipt	0	0	0	0
Banker acceptance	0	0	0	0
Letter of credit	0	0	0	0
Bills payable	0	0	0	0
Hire purchase payables	0	0	0	0
Bank overdraft	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

There is no material changes to the Group’s borrowings as at the current year-to-date at 31.3.2021 as compared with the corresponding period in the immediate preceding year as at 31 December 2020 as tabled below:-

	As at 2nd quarter ended 2021					
	Long Term		Short Term		Total borrowings	
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
<b>Secured</b>	0	0	0	0	0	0
<b>Unsecured</b>	0	0	0	0	0	0
	As at 1st quarter ended 2021					
	Long Term		Short Term		Total borrowings	
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
<b>Secured</b>	0	0	0	0	0	0
<b>Unsecured</b>	0	0	0	0	0	0

**B10. Financial instruments with off balance sheet risks**

There were no financial instruments with off balance sheet risks during the current quarter.

**B11. Material litigation**

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

Neither UMS nor its subsidiary companies are engaged in any material litigation either as plaintiff or defendant and the Directors of UMS are not aware of any proceedings pending or threatened against UMS or its subsidiary companies or any facts likely to give rise to any proceedings which might materially affect the position and business of the UMS Group.

### B12. Dividend

	31.3.2021 RM'000	30.9.2020 RM'000
Proposed: Single tier Final dividend of 6sen	0	2,441

A final dividend of 6sen amounting to RM2,441,000 for the financial year ended 30.9.2020 was paid on 29.3.2021..

### B13 Trade and other receivables

	31.3.2021 RM'000	30.9.2020 RM'000
Trade receivables	19,688	17,015
Loss allowance	(210)	(528)
	<u>19,478</u>	<u>16,487</u>
Other receivables, deposit & prepayment	1,704	2,427
	<u>21,182</u>	<u>18,914</u>

Trade receivables are non-interest bearing and generally are on 30 to 120 days for current period and previous year.

The Group's trade receivables loss allowance at the reporting date and the movement of loss allowance is as follows:

	Group	
	31.3.2021 RM'000	30.9.2020 RM'000
Opening loss allowance as at 1 October	528	524
Provided during the period/year	0	358
Reversal	(318)	(354)
	<u>210</u>	<u>528</u>

Loss allowance provided individually on trade receivables at the reporting date relates to those that are in significant financial difficulties and have defaulted on payments.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

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### B14. Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	3 months ended		Cumulative months ended	
	31.3.2021	31.3.2020	31.3.2021	31.3.2020
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit attributable to Ordinary shareholders	3,379	1,021	4,805	2,384
Weighted average Number of shares In issued.	40,690	40,690	40,690	40,690
Basic earnings per Ordinary share(sen)	8.30	2.51	11.81	5.86
Diluted earnings per share (sen)	8.30	2.51	11.81	5.86



# **UMS Holdings Berhad**

Company No. 74125 – V  
(Incorporated in Malaysia)

Interim Financial Report  
31 March 2021

