

SILVER BIRD

SILVER BIRD GROUP BERHAD
 (Company No. 277977-X)
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE THREE-MONTH PERIOD ENDED 30 APRIL 2011

| | Note | 3 months ended | | 6 months ended | |
|--|------|----------------|---------------|----------------|---------------|
| | | 30/04/2011 | 30/04/2010 | 30/04/2011 | 30/04/2010 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| | | Unaudited | Unaudited | Unaudited | Unaudited |
| Continuing Operations | | | | | |
| Revenue | 4 | 142,038 | 145,836 | 296,655 | 294,382 |
| Cost of Sales | | (122,664) | (127,126) | (257,922) | (256,954) |
| Gross profit | | <u>19,374</u> | <u>18,710</u> | <u>38,733</u> | <u>37,428</u> |
| Other income | | 362 | 315 | 512 | 903 |
| Administrative expenses | | (5,200) | (5,888) | (10,298) | (11,428) |
| Selling and marketing expenses | | (9,059) | (8,239) | (18,147) | (16,968) |
| Other expenses | | (2,558) | (2,547) | (5,119) | (5,141) |
| Finance expenses | | (992) | (1,588) | (2,827) | (3,244) |
| Profit before tax | | <u>1,927</u> | <u>763</u> | <u>2,854</u> | <u>1,550</u> |
| Income tax expense | 20 | - | - | - | - |
| Profit for the period from continuing operations | | <u>1,927</u> | <u>763</u> | <u>2,854</u> | <u>1,550</u> |
| Discontinued Operations | | | | | |
| Loss for the period from discontinued operations | 12 | (12) | (5) | (14) | (5) |
| Profit for the period | | <u>1,915</u> | <u>758</u> | <u>2,840</u> | <u>1,545</u> |
| Attributable to : | | | | | |
| Equity holders of the parent | | 1,916 | 759 | 2,841 | 1,547 |
| Minority interest | | (1) | (1) | (1) | (2) |
| | | <u>1,915</u> | <u>758</u> | <u>2,840</u> | <u>1,545</u> |
| Earnings per share attributable to equity holders of the parent : | | | | | |
| Basic, for profit from continuing operations (sen) | 29 | 0.49 | 0.22 | 0.73 | 0.46 |
| Basic, for loss from discontinued operations (sen) | 29 | (0.00) | 0.00 | (0.00) | 0.00 |
| Basic, for profit for the period (sen) | 29 | <u>0.49</u> | <u>0.22</u> | <u>0.73</u> | <u>0.46</u> |
| Diluted, for profit from continuing operations (sen) | 29 | 0.49 | 0.22 | 0.73 | 0.46 |
| Diluted, for loss from discontinued operations (sen) | 29 | (0.00) | 0.00 | (0.00) | 0.00 |
| Diluted, for profit for the period (sen) | 29 | <u>0.49</u> | <u>0.22</u> | <u>0.73</u> | <u>0.46</u> |

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.

SILVER BIRD

SILVER BIRD GROUP BERHAD
(Company No. 277977-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 APRIL 2011

| | Note | As at 30/04/2011 Unaudited RM'000 | As at 31/10/2010 Audited RM'000 |
|--|------|--|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 9 | 177,865 | 185,199 |
| Other receivable | | 7,546 | 7,546 |
| Intangible assets | | 36,730 | 36,730 |
| | | <u>222,141</u> | <u>229,475</u> |
| Current Assets | | | |
| Inventories | | 17,792 | 17,777 |
| Trade receivables | | 51,123 | 51,168 |
| Other receivables | | 20,901 | 18,467 |
| Tax refundable | | 1 | 1 |
| Fixed deposits with licensed banks | | 2,657 | 5,627 |
| Cash and bank balances | | 19,099 | 43,730 |
| | | <u>111,573</u> | <u>136,770</u> |
| TOTAL ASSETS | | <u>333,714</u> | <u>366,245</u> |
| EQUITY AND LIABILITIES | | | |
| Equity attributable to equity holder of the parent | | | |
| Share capital | 10 | 198,341 | 193,341 |
| Share premium | | 53,426 | 52,453 |
| Merger deficit | | (5,326) | (5,326) |
| Capital reserves | | 277 | 277 |
| Warrants reserve | | 6,059 | 6,059 |
| Accumulated loss | | (46,229) | (49,070) |
| Exchange Translation Reserve | | (401) | (360) |
| SHAREHOLDERS' EQUITY | | <u>206,147</u> | <u>197,374</u> |
| Minority Interest | | <u>264</u> | <u>265</u> |
| | | <u>206,411</u> | <u>197,639</u> |
| Non-current liabilities | | | |
| Borrowings | 24 | 23,728 | 27,769 |
| | | <u>23,728</u> | <u>27,769</u> |
| Current liabilities | | | |
| Borrowings | 24 | 83,033 | 113,671 |
| Trade payables | | 12,921 | 19,423 |
| Other payables | | 7,448 | 7,570 |
| Current tax payable | | 173 | 173 |
| | | <u>103,575</u> | <u>140,837</u> |
| Total liabilities | | <u>127,303</u> | <u>168,606</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>333,714</u> | <u>366,245</u> |
| Net assets per share attributable to equity holders of the Company (RM) | | <u>0.52</u> | <u>0.51</u> |

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.



SILVER BIRD GROUP BERHAD
(Company No. 277977-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 APRIL 2011**

| | Share Capital RM'000 | Share Premium Reserve RM'000 | Merger Deficit RM'000 | Capital Reserves RM'000 | Accumulated Losses RM'000 | Warrant Reserves RM'000 | Foreign Exchange Reserve RM'000 | Total RM'000 | Minority Interest RM'000 | Total Equity RM'000 |
|--|----------------------------|---------------------------------------|-----------------------------|-------------------------------|---------------------------------|-------------------------------|--|-----------------|--------------------------------|---------------------------|
| Balance at 31.10.2010/ 1.11.2010 | 193,341 | 52,453 | (5,326) | 277 | (49,070) | 6,059 | (360) | 197,374 | 265 | 197,639 |
| Currency translation differences, representing net loss not recognised in Income Statement | - | - | - | - | - | - | (41) | (41) | (1) | (42) |
| Issuance of ordinary shares | 5,000 | 1,050 | - | - | - | - | - | 6,050 | - | 6,050 |
| Corporate exercise expenses | - | (77) | - | - | - | - | - | (77) | - | (77) |
| Net profit for the period | - | - | - | - | 2,841 | - | - | 2,841 | - | 2,841 |
| Balance at 30.04.2011 | 198,341 | 53,426 | (5,326) | 277 | (46,229) | 6,059 | (401) | 206,147 | 264 | 206,411 |
| Balance at 31.10.2009/1.11.2009 | 157,090 | 36,077 | (5,326) | 277 | (49,962) | 7,363 | (3,120) | 142,399 | 271 | 142,670 |
| Currency translation differences, representing net loss not recognised in Income Statement | - | - | - | - | - | - | (135) | (135) | - | (135) |
| Minority interest share of net assets in subsidiary company | - | - | - | - | - | - | - | - | (2) | (2) |
| Issuance of ordinary shares | 15,688 | 6,276 | - | - | - | - | - | 21,964 | - | 21,964 |
| Corporate exercise expenses | - | (501) | - | - | - | - | - | (501) | - | (501) |
| Net Profit for the period | - | - | - | - | 1,547 | - | - | 1,547 | - | 1,547 |
| Balance at 30.04.2010 | 172,778 | 41,852 | (5,326) | 277 | (48,415) | 7,363 | (3,255) | 165,274 | 269 | 165,543 |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.

SILVER BIRD

SILVER BIRD GROUP BERHAD
(Company No. 277977-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE SIX-MONTH ENDED 30 APRIL 2011

| | 6 months ended | |
|--|-----------------------|----------------------|
| | 30/04/2011 | 30/04/2010 |
| | RM'000 | RM'000 |
| | Unaudited | Unaudited |
| Net cash from/(used) in operating activities | 5,293 | (5,399) |
| Net cash used in investing activities | (4,147) | (10,561) |
| Net cash (used)/from financing activities | (28,706) | 8,000 |
| Net decrease in cash and cash equivalents | <u>(27,560)</u> | <u>(7,960)</u> |
| Effects of exchange rate changes | (41) | (135) |
| Cash and cash equivalents at beginning of financial period | <u>49,357</u> | <u>38,092</u> |
| Cash and cash equivalents at end of financial period | <u><u>21,756</u></u> | <u><u>29,997</u></u> |

Cash and cash equivalents at the end of the financial period comprise the following :

| | As at | As at |
|------------------------|----------------------|----------------------|
| | 30/04/2011 | 30/04/2010 |
| | RM'000 | RM'000 |
| | Unaudited | Unaudited |
| Cash and bank balances | <u>21,756</u> | <u>29,997</u> |
| | <u><u>21,756</u></u> | <u><u>29,997</u></u> |

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.

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SILVER BIRD GROUP BERHAD

(Company No. 277977-X)
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PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 October 2010.

2. CHANGES IN ACCOUNTING POLICIES

The financial statements of the Company have been prepared in accordance with Financial Reporting Standards (FRSs), accounting principles generally accepted in Malaysia and the provision of Companies Act, 1965.

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 October 2010 except for the Company has not applied the following accounting standards (including its consequential amendments) and interpretations that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective:

| FRSs/Interpretations | Effective date |
|--|-----------------------|
| FRS 124, <i>(Revised) Related Party Disclosures</i> | 1 Jan 2012 |
| IC Interpretation 15, <i>Agreements for the Construction of Real Estate</i> | 1 Jan 2012 |
| IC Interpretation 19, <i>Extinguishing Financial Liabilities with Equity Instruments</i> | 1 Jul 2011 |
| Amendments to IC Interpretation 14, <i>Prepayments of a Minimum Funding Requirement</i> | 1 Jul 2011 |

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 October 2010 was not qualified.

4. SEGMENTAL INFORMATION

| | 3 months ended | | 6 months ended | |
|--|----------------|-----------|----------------|-----------|
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Segment Revenue | | | | |
| Revenue from continuing operations: | | | | |
| Consumer food | 46,724 | 45,180 | 93,412 | 90,022 |
| Telecommunication products | 95,314 | 100,656 | 203,243 | 204,360 |
| Total revenue from continuing operations | 142,038 | 145,836 | 296,655 | 294,382 |
| Revenue from discontinued operation | - | - | - | - |
| Total | 142,038 | 145,836 | 296,655 | 294,382 |

Segment Results

| | | | | |
|--|-------|-----|-------|-------|
| Results from continuing operations: | | | | |
| Consumer food | 1,818 | 570 | 2,432 | 1,104 |
| Telecommunication products | 109 | 193 | 422 | 446 |
| Total results from continuing operations | 1,927 | 763 | 2,854 | 1,550 |
| Results from discontinued operation | (12) | (5) | (14) | (5) |
| Total | 1,915 | 758 | 2,840 | 1,545 |

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2011.

6. CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current quarter results.

7. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The demand for certain bakery products are seasonal in nature. On the other hand, the sales of telecommunication products are not significantly affected by seasonal and cyclical factors.

8. DIVIDENDS PAID

There was no dividend paid for the current quarter.

9. CARRYING AMOUNT OF REVALUED ASSETS

There had been no revaluation of property, plant and equipment during the current quarter.

10. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter under review.

11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the quarter under review.

12. DISCONTINUED OPERATION

The Group's investment in its seven subsidiaries i.e. Madeleine Café Sdn Bhd, Madeleine Foods Sdn Bhd, Madeleine Bakery Sdn Bhd, Madeleine Property Sdn Bhd, Standard Food R&D Lab Sdn Bhd, Stanson Distribution Sdn Bhd and Inforaire Sdn Bhd which are dormant and classified as discontinued operation.

The revenue, results and cash flows of the subsidiaries were as follows:

| | 3 months ended | | 6 months ended | |
|---|-----------------------|------------------|-----------------------|------------------|
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | - | - | - | - |
| Loss before tax | (12) | (5) | (14) | (5) |
| Income tax expense | - | - | - | - |
| Loss for the period from a discontinued operation | (12) | (5) | (14) | (5) |
| Cash flows used in operating activities | - | - | - | - |
| Cash flows used in investing activities | - | - | - | - |
| Cash flows used in financing activities | - | - | - | - |
| Total cash flows | - | - | - | - |

12. DISCONTINUED OPERATION (CONT'D.)

The major classes of assets and liabilities of the seven subsidiaries classified as discontinued operations as at 30 April 2011 are as follows:

| | RM'000 |
|---|---------------|
| Assets: | |
| Investment | 4,800 |
| Fixed assets | 11 |
| Cash and bank balances | 48 |
| Assets of dormant group | <u>4,859</u> |
| Liabilities: | |
| Amount owing to Holding/Related companies | 4,503 |
| Other payables and accruals | 26 |
| Tax payable | 168 |
| Liabilities directly associated with the assets classified as dormant | <u>4,697</u> |
| Net assets attributable to discontinued operations | <u>162</u> |

13. CAPITAL COMMITMENTS

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 April 2011 is as follows:

| | RM'000 |
|--|---------------|
| Approved and contracted for | 11,417 |
| Share of capital commitments of associates and jointly controlled entities | <u>-</u> |
| | <u>11,417</u> |

14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

During the financial period ended 30 April 2011, the Company had given corporate guarantees amounting to approximately RM177 million to secure banking facilities granted to certain subsidiaries.

15. SUBSEQUENT EVENTS

There was no material event subsequent to the quarter under review.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

16. PERFORMANCE REVIEW

For the second quarter under review, the Group’s revenue declined marginally by 3% to RM142.0 million from the corresponding period of previous year’s revenue of RM145.8 million.

The marginal decline in revenue was due to the MultiCom Division (telecommunication business) which recorded a 5% decline in revenue from RM100.7 million to RM95.3 million. On the contrary, the Consumer Food Division increased its revenue by 3% from RM45.2 million in the corresponding period of the previous year to current quarter of RM46.7 million due to sales channel expansion.

Group’s profit before taxation of RM1.9 million for the quarter compared favourably against the RM758 thousand in the corresponding period of previous year. This improvement was attributed to the costs reduction in our core business of Consumer Food Division.

17. COMMENT ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

The Group recorded a profit before taxation of RM1.9 million for the current quarter; a doubling of the preceding quarter’s profit before taxation of RM925 thousand due to costs reduction.

18. COMMENTARY ON PROSPECTS

To further improve the bottom line, the Group will continue to (i) improve the revenue of the core business of Consumer Food Division and (ii) have increased the pricing of our Consumer Food products since 6 June 2011.

19. PROFIT FORECAST OR PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.

20. INCOME TAX EXPENSE

| | 3 months ended | | 6 months ended | |
|--------------------------|----------------|-----------|----------------|-----------|
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Current tax: | | | | |
| Malaysian income tax | - | - | - | - |
| Total income tax expense | - | - | - | - |

There was no tax liability for the current quarter due to sufficient unutilised tax losses and allowances carried forward to set off the taxable profit of the Company and its certain subsidiaries.

21. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There were no sales of unquoted investments and properties for the current quarter.

22. QUOTED SECURITIES

There were no purchases and disposals of quoted securities for the current quarter.

23. CORPORATE PROPOSALS

Save as disclosed, there was no corporate proposal announced but not completed as at the date of this report.

(a) Private Placement of up to 10% of the Issued and Paid-up Share Capital of Silver Bird (“Private Placement”)

The total proceeds raised by the Company from the two Private Placement exercises amounted to RM19,700,000. The status of the utilisation of proceeds as at 23 June 2011 is as follow:-

| Purpose | Proposed Utilisation RM'000 | Actual Utilisation RM'000 | Intended timeframe for utilisation | Deviation RM'000 |
|-------------------------------|--|--------------------------------------|---|-----------------------------|
| Repayment of borrowings | 4,000 | 4,000 | Within 12 months | - |
| Advertising and promotions | 2,000 | 2,000 | Within 12 months | - |
| Research and development | 1,000 | 300 | Within 12 months | 700 |
| Other general working capital | 12,100 | 12,100 | Within 12 months | - |
| Estimated expenses | 600 | 600 | Within 12 months | - |
| Total | 19,700 | 19,000 | | 700 |

(b) Proposed Private Placement of up to 10% of the Issued and Paid-up Share Capital of Silver Bird

On 13 June 2011, AmInvestment Bank Berhad had, on behalf of the Company, announced that the Company proposes to undertake a proposed private placement of new ordinary shares of RM0.50 each in the Company (“Placement Shares”) of up to 10% of the issued and paid-up share capital of SBGB (“Proposed Private Placement”).

On 21 June 2011, the Company had allotted the first tranche of 7,500,000 Placement Shares to identified investor at the issue price of RM0.58 per share and the said additional placement shares were granted listing and quotation on 23 June 2011.

23. CORPORATE PROPOSALS (CONT'D.)

The total proceeds raised by the Company from the Proposed Private Placement amounted to RM4,350,000. The status of the utilisation of proceeds as at 23 June 2011 is as follow:-

| Purpose | Proposed Utilisation RM'000 | Actual Utilisation RM'000 | Intended timeframe for utilisation | Deviation RM'000 |
|-------------------------|--|--------------------------------------|---|-----------------------------|
| Repayment of borrowings | 4,050 | - | Within 6 months | 4,050 |
| Estimated expenses | 300 | - | Within 6 months | 300 |
| Total | 4,350 | - | | 4,350 |

24. BORROWINGS

| | As at 30.4.2011 RM'000 | As at 31.10.2010 RM'000 |
|------------------------------|---------------------------------------|--|
| Short term borrowings | | |
| Secured | 21,460 | 21,511 |
| Unsecured | 61,573 | 92,160 |
| | <u>83,033</u> | <u>113,671</u> |
| Long term borrowings | | |
| Secured | 23,728 | 23,092 |
| Unsecured | - | 4,677 |
| | <u>23,728</u> | <u>27,769</u> |
| | <u>106,761</u> | <u>141,440</u> |

25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 23 June 2011.

26. CHANGES IN MATERIAL LITIGATION

There was no material litigation since the last annual balance sheet date up to the date of this report.

27. DIVIDEND PAYABLE

No interim ordinary dividend has been declared for the financial period ended 30 April 2011 (30 April 2010: Nil).

28. REALISED AND UNREALISED PROFITS/LOSSES

| | As at 30.4.2011 RM'000 | As at 31.10.2010 RM'000 |
|---|---------------------------------------|--|
| Total retained profits/(accumulated losses) of the Company and its subsidiaries: | | |
| - Realised | (46,229) | (49,070) |
| - Unrealised | 2,429 | 1,808 |
| | <u>(43,800)</u> | <u>(47,262)</u> |
| Less: Consolidation adjustments | (2,429) | (1,808) |
| Total group retained profits/(accumulated losses) as per consolidated accounts | <u>(46,229)</u> | <u>(49,070)</u> |

29. EARNINGS PER SHARE

(a) Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

| | 3 months ended | | 6 months ended | |
|---|----------------|-----------|----------------|-----------|
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit from continuing operations attributable to ordinary equity holders of the parent | 1,927 | 763 | 2,854 | 1,550 |
| Loss from discontinued operation attributable to ordinary equity holders of the parent | (12) | (5) | (14) | (5) |
| Profit attributable to ordinary equity holders of the parent | 1,915 | 758 | 2,840 | 1,545 |
| | | | | |
| | 3 months ended | | 6 months ended | |
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | '000 | '000 | '000 | '000 |
| Weighted average number of ordinary shares in issue | 391,288 | 345,556 | 388,934 | 336,777 |
| | | | | |
| | 3 months ended | | 6 months ended | |
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | Sen | Sen | Sen | Sen |
| Basic earnings per share for: | | | | |
| Profit from continuing operations | 0.49 | 0.22 | 0.73 | 0.46 |
| Loss from discontinued operation | (0.00) | (0.00) | (0.00) | (0.00) |
| Profit for the period | 0.49 | 0.22 | 0.73 | 0.46 |

(b) Diluted

For the purpose of calculating diluted earnings per share, the profit for the period attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares, i.e. Irredeemable Convertible Unsecured Loan Stocks ("ICULS") and warrants.

29. EARNINGS PER SHARE (CONT'D.)

(b) Diluted (Cont'd.)

| | 3 months ended | | 6 months ended | |
|---|----------------|-----------|----------------|-----------|
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit from continuing operations attributable to ordinary equity holders of the parent | 1,927 | 763 | 2,854 | 1,550 |
| Loss from discontinued operation attributable to ordinary equity holders of the parent | (12) | (5) | (14) | (5) |
| Profit attributable to ordinary equity holders of the parent | 1,915 | 758 | 2,840 | 1,545 |
| | | | | |
| | 3 months ended | | 6 months ended | |
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | '000 | '000 | '000 | '000 |
| Weighted average number of ordinary shares in issue | 391,288 | 345,556 | 388,934 | 336,777 |
| Effects of dilution: | | | | |
| ICULS | - | - | - | - |
| Warrants | - | - | - | - |
| Adjusted weighted average number of ordinary shares in issue and issuable | 391,288 | 345,556 | 388,934 | 336,777 |
| | | | | |
| | 3 months ended | | 6 months ended | |
| | 30.4.2011 | 30.4.2010 | 30.4.2011 | 30.4.2010 |
| | Sen | Sen | Sen | Sen |
| Diluted earnings per share for: | | | | |
| Profit from continuing operations | 0.49 | 0.22 | 0.73 | 0.46 |
| Loss from discontinued operation | (0.00) | (0.00) | (0.00) | (0.00) |
| Profit for the period | 0.49 | 0.22 | 0.73 | 0.46 |

30. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

By order of the Board
Tan Fong Shian @ Lim Fong Shian
Company Secretary
Shah Alam