Quarterly Report on Unaudited Consolidated Results for the Twelve-Month period ended 31 December 2022 Page 1

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current	Preceding Year	Current	Preceding Year	
	Year	Corresponding	Year	Corresponding	
	Quarter	Quarter	To Date	Period	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021	
	RM '000	RM'000	RM'000	RM '000	
Revenue	63,955	72,402	257,721	204,846	
Cost of sales	(39,966)	(39,259)	(160,822)	(107,260)	
Gross Profit	23,989	33,143	96,899	97,586	
Other income	3,068	1,403	5,934	3,412	
Administrative expenses	(5,815)	(4,638)	(26,290)	(22,110)	
Selling and distribution expenses	(1,699)	(2,270)	(8,944)	(7,187)	
Other expenses	(3,714)	(4,199)	(12,544)	(12,225)	
Profit from operations	15,829	23,439	55,055	59,476	
Finance costs	(473)	(357)	(1,581)	(1,125)	
Profit before tax	15,356	23,082	53,474	58,351	
Income tax expense	(5,141)	(6,008)	(14,203)	(14,292)	
Profit for the period	10,215	17,074	39,271	44,059	
Other comprehensive income	-	-	-	-	
Total comprehensive income for the period	10,215	17,074	39,271	44,059	
•					
Attributable to:					
Equity holders of the parent	10,215	17,074	39,271	44,059	
Basic earnings per					
ordinary share (sen)	4.69	7.84	18.03	20.23	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly Report on Unaudited Consolidated Results for the Twelve-Month period ended 31 December 2022 Page 2

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FI	Unaudited	Audited
	As at	As at
	31.12.2022 RM '000	31.12.2021 RM '000
	KWI UUU	KWI UUU
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	104,991	109,914
Right-of-use assets	942	689
Investment properties	646	662
Total non-current assets	106,579	111,265
CURRENT ASSETS		
Inventories	84,365	92,653
Other investment	3,540	3,472
Trade receivables	98,186	93,267
Other receivables	3,448	12,064
Tax recoverable	1,666	524
Cash and bank balances	100,018	79,233
Total current assets	291,223	281,213
TOTAL ASSETS	397,802	392,478
EQUITY AND LIABILITIES		
Share capital	112,200	112,200
Retained earnings	238,735	210,354
Total equity attributable to equity holders of the parent	350,935	322,554
		- ,
NON-CURRENT LIABILITIES		
Borrowings	2,863	4,065
Lease liabilities	573	366
Deferred tax liabilities	2,839	2,581
Total non-current liabilities	6,275	7,012
CURRENT LIABILITIES		
Trade payables	10,262	18,662
Other payables	4,505	4,346
Borrowings	24,674	39,561
Lease liabilities	396	343
Income tax payable	755	-
Total current liabilities	40,592	62,912
TOTAL LIABILITIES	46,867	69,924
TOTAL EQUITY AND LIABILITIES	397,802	392,478

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly Report on Unaudited Consolidated Results for the Twelve-Month period ended 31 December 2022 Page 3

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000		Equity Holders (ibutable —> Revaluation Reserve RM'000		Total Equity RM'000
Unaudited 12 months ended 31 December 2	2021				
As at 1 January 2021	112,200	-	-	175,007	287,207
Total comprehensive income for the period	-	-	-	44,059	44,059
Dividends	-	-	-	(8,712)	(8,712)
As at 31 December 2021	112,200	-	-	210,354	322,554
Unaudited 12 months ended 31 December 2	2022				
As at 1 January 2022	112,200	-	-	210,354	322,554
Total comprehensive income for the period	-	-	-	39,271	39,271
Dividends	-	-	-	(10,890)	(10,890)
As at 31 December 2022	112,200	-	-	238,735	350,935

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly Report on Unaudited Consolidated Results for the Twelve-Month period ended 31 December 2022 Page 4

12 Months Ended 31,12,2021 RM '000 S1,12,2021 RM '000	UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS					
Profit before taxation		Ended 31.12.2022	Ended 31.12.2021			
Adjustments for non-operating items:- Depreciation and amortisation 10,482 10,664 Interest expense 1,581 1,125 Interest income (1,093) (944) Gain on disposal of property, plant and equipment (124) (29) Operating profit before working capital changes 64,320 69,167 Decrease/(Increase) in inventories 8,288 (34,588) Decrease/(Increase) in receivables 3,696 (30,669) (Decrease)/Increase in payables (8,400) 5,655 Tax paid (14,332) (10,295) Tax refunded - 47 Net cash from/(used in) operating activities 53,572 (683) CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (5,954) (4,328) Proceeds from disposal of property, plant and equipment 281 62 Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,581) (1,125) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities (28,207) (1,167) Net cash used in financing activities (28,207) (1,167) Net cash used in financing activities (28,207) (1,167) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents (28,207) (1,167) Net change in cash and cash equivalents (28,207) (3,233) Represented by: (28,207) (3,233) Represented by: (28,207) (3,233) Represented by: (28,207) (3,233) Cash and bank balances (76,091) (58,157) Fixed deposits with licensed bank (23,927) (2,1076)	CASH FLOW FROM OPERATING ACTIVITIES					
Depreciation and amortisation	Profit before taxation	53,474	58,351			
Interest expense	Adjustments for non-operating items:-					
Interest income	Depreciation and amortisation	10,482	10,664			
Gain on disposal of property, plant and equipment (124) (29) Operating profit before working capital changes 64,320 69,167 Decrease/(Increase) in inventories 8,288 (34,588) Decrease/(Increase) in receivables 3,696 (30,669) (Decrease)/Increase in payables (8,400) 5,655 Tax paid (14,332) (10,295) Tax refunded - - 47 Net cash from/(used in) operating activities 53,572 (683) CASH FLOW FROM INVESTING ACTIVITIES Value of the contraction of the contraction of property, plant and equipment and equipment plant and equipment plant and equipment plant plant and equipment plant plant and equipment plant plant and equipment plant	1	1,581	1,125			
Decrease/(Increase) in inventories 8,288 (34,588)		(1,093)	(944)			
Decrease/(Increase) in inventories 8,288 (34,588) (30,669) (Decrease/(Increase) in receivables (8,400) 5,655 (8,400) 5,655 (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,338)						
Decrease/(Increase) in receivables (20,669) (Decrease)/Increase in payables (8,400) (5,655) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332) (10,295) (14,332)	Operating profit before working capital changes	64,320	69,167			
CDecrease Increase in payables (8,400) (14,332) (10,295) Tax paid (14,332) (10,295) Tax refunded 47 Net cash from/(used in) operating activities 53,572 (683) CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment 281 62 Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,581) (1,125) Acquisition of other investment (677 (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) (11,092 Repayment of HP creditors (5552) (1,287) Addition/(Reduction) of lease liabilities (28,207) (1,167) Net cash used in financing activities (28,207) (1,167) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076		8,288	(34,588)			
Tax paid (14,332) (10,295) Tax refunded - 47 Net cash from/(used in) operating activities 53,572 (683) CASH FLOW FROM INVESTING ACTIVITIES Furchase of property, plant and equipment (5,954) (4,328) Proceeds from disposal of property, plant and equipment 281 62 Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES (11,251) (11,25) Interest paid (67) (533) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 100,018						
Net cash from/(used in) operating activities 53,572 (683)	• •					
Net cash from/(used in) operating activities 53,572 (683) CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (5,954) (4,328) Proceeds from disposal of property, plant and equipment 281 62 Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES (11,251) (11,251) Interest paid (10,890) (8,712) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 100,018 79,233 Rep	•	(14,332)				
CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (5,954) (4,328) Proceeds from disposal of property, plant and equipment 281 62 Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,581) (1,125) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 100,018 79,233 Represented by: Cash and ban	Tax refunded	-	47			
Purchase of property, plant and equipment (5,954) (4,328) Proceeds from disposal of property, plant and equipment 281 62 Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES (1,581) (1,125) Interest paid (67) (53) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 84,405 Represented by: 23,927 21,076	Net cash from/(used in) operating activities	53,572	(683)			
Proceeds from disposal of property, plant and equipment Interest received 281 1,093 62 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,581) (1,125) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 84,405 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	CASH FLOW FROM INVESTING ACTIVITIES					
Interest received 1,093 944 Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES (1,581) (1,125) Interest paid (10,890) (8,712) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 84,405 Represented by: 20,785 58,157 Fixed deposits with licensed bank 23,927 21,076	Purchase of property, plant and equipment		(4,328)			
Net cash used in investing activities (4,580) (3,322) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,581) (1,125) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 84,405 Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076						
CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,581) (1,125) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 84,405 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	Interest received	1,093	944			
Interest paid (1,581) (1,125) Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 100,018 79,233 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	Net cash used in investing activities	(4,580)	(3,322)			
Acquisition of other investment (67) (53) Dividend paid (10,890) (8,712) (Repayment)/Drawdown of other short term borrowings (14,538) 11,002 Repayment of term loan (840) (840) Repayment of HP creditors (552) (1,287) Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 79,233 84,405 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	CASH FLOW FROM FINANCING ACTIVITIES					
Dividend paid (Repayment)/Drawdown of other short term borrowings (Repayment)/Drawdown of other short term borrowings (Repayment of term loan (Repayment of HP creditors (S52) (1,287) Addition/(Reduction) of lease liabilities (28,207) (1,167) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents (28,207) (1,167) Cash and cash equivalents at the beginning of financial period Cash and cash equivalents at the end of financial period Cash and cash equivalents at the end of financial period Cash and bank balances Represented by: Cash and bank balances Fixed deposits with licensed bank (10,890) (14,538) (14,538) (12,87) (1,287) (1,287) (1,167) (1,1	Interest paid	(1,581)	(1,125)			
(Repayment)/Drawdown of other short term borrowings(14,538)11,002Repayment of term loan(840)(840)Repayment of HP creditors(552)(1,287)Addition/(Reduction) of lease liabilities261(152)Net cash used in financing activities(28,207)(1,167)Net change in cash and cash equivalents20,785(5,172)Cash and cash equivalents at the beginning of financial period79,23384,405Cash and cash equivalents at the end of financial period100,01879,233Represented by:23,92758,157Fixed deposits with licensed bank23,92721,076	Acquisition of other investment	(67)	(53)			
Repayment of term loan Repayment of HP creditors Addition/(Reduction) of lease liabilities Net cash used in financing activities (28,207) Cash and cash equivalents at the beginning of financial period Cash and cash equivalents at the end of financial period Cash and cash equivalents at the end of financial period Cash and bank balances Represented by: Cash and bank balances Fixed deposits with licensed bank (840) (840) (840) (840) (840) (9,287) (1,287) (1,167) (1,167) (5,172) (5,172) (5,172) (5,172) (5,172) (5,172) (5,172) (5,172) (7,091) (7,091) (840) (1,287) (1	Dividend paid	(10,890)	(8,712)			
Repayment of HP creditors Addition/(Reduction) of lease liabilities Net cash used in financing activities (28,207) Net change in cash and cash equivalents Cash and cash equivalents at the beginning of financial period Cash and cash equivalents at the end of financial period Cash and cash equivalents at the end of financial period Cash and bank balances Represented by: Cash and bank balances Text of the property of the pr		` ' '	11,002			
Addition/(Reduction) of lease liabilities 261 (152) Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 100,018 79,233 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076						
Net cash used in financing activities (28,207) (1,167) Net change in cash and cash equivalents 20,785 (5,172) Cash and cash equivalents at the beginning of financial period 79,233 84,405 Cash and cash equivalents at the end of financial period 100,018 79,233 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	1 7					
Net change in cash and cash equivalents Cash and cash equivalents at the beginning of financial period Cash and cash equivalents at the end of financial period To,018 Represented by: Cash and bank balances To,091 Tixed deposits with licensed bank 20,785 (5,172) 84,405 To,018 To,018 To,019 T	Addition/(Reduction) of lease liabilities	261	(152)			
Cash and cash equivalents at the beginning of financial period Cash and cash equivalents at the end of financial period Represented by: Cash and bank balances Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank	Net cash used in financing activities	(28,207)	(1,167)			
Cash and cash equivalents at the end of financial period 100,018 79,233 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	Net change in cash and cash equivalents	20,785	(5,172)			
Cash and cash equivalents at the end of financial period 100,018 79,233 Represented by: Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076	Cash and cash equivalents at the beginning of financial period	79,233	84,405			
Cash and bank balances 76,091 58,157 Fixed deposits with licensed bank 23,927 21,076						
Fixed deposits with licensed bank 23,927 21,076	Represented by:					
		76,091	58,157			
100,018 79,233	Fixed deposits with licensed bank	23,927				
		100,018	79,233			

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.