

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2022 RM '000	Preceding Year Corresponding Quarter 30.06.2021 RM'000	Current Year To Date 30.06.2022 RM'000	Preceding Year Corresponding Period 30.06.2021 RM '000
Revenue	65,468	41,919	131,480	91,132
Cost of sales	(45,645)	(20,867)	(82,811)	(46,424)
<b>Gross Profit</b>	<b>19,823</b>	<b>21,052</b>	<b>48,669</b>	<b>44,708</b>
Other income	1,054	811	1,509	1,341
Administrative expenses	(5,420)	(5,240)	(13,897)	(12,079)
Selling and distribution expenses	(2,315)	(1,527)	(4,395)	(3,560)
Other expenses	(3,006)	(2,601)	(5,864)	(5,271)
<b>Profit from operations</b>	<b>10,136</b>	<b>12,495</b>	<b>26,022</b>	<b>25,139</b>
Finance costs	(426)	(312)	(718)	(562)
<b>Profit before tax</b>	<b>9,710</b>	<b>12,183</b>	<b>25,304</b>	<b>24,577</b>
Income tax expense	(2,499)	(2,806)	(6,017)	(5,506)
<b>Profit for the period</b>	<b>7,211</b>	<b>9,377</b>	<b>19,287</b>	<b>19,071</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>7,211</b>	<b>9,377</b>	<b>19,287</b>	<b>19,071</b>
Attributable to:				
Equity holders of the parent	7,211	9,377	19,287	19,071
Basic earnings per ordinary share (sen)	3.31	4.31	8.86	8.76

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at 30.06.2022 RM '000	Audited As at 31.12.2021 RM '000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	107,449	109,914
Right-of-use assets	689	689
Investment properties	654	662
<b>Total non-current assets</b>	108,792	111,265
<b>CURRENT ASSETS</b>		
Inventories	97,151	92,653
Other investment	3,499	3,472
Trade receivables	96,912	93,267
Other receivables	2,523	12,064
Tax recoverable	3,558	524
Cash and bank balances	93,976	79,233
<b>Total current assets</b>	297,619	281,213
<b>TOTAL ASSETS</b>	406,411	392,478
<b>EQUITY AND LIABILITIES</b>		
Share capital	112,200	112,200
Retained earnings	225,285	210,354
<b>Total equity attributable to equity holders of the parent</b>	337,485	322,554
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	3,421	4,065
Lease liabilities	366	366
Deferred tax liabilities	2,581	2,581
<b>Total non-current liabilities</b>	6,368	7,012
<b>CURRENT LIABILITIES</b>		
Trade payables	11,268	18,662
Other payables	6,398	4,346
Borrowings	39,348	39,561
Lease liabilities	343	343
Income tax payable	5,201	-
<b>Total current liabilities</b>	62,558	62,912
<b>TOTAL LIABILITIES</b>	68,926	69,924
<b>TOTAL EQUITY AND LIABILITIES</b>	406,411	392,478

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Parent →				Total Equity RM'000
	Share Capital RM'000	← Non-Distributable → Reserve on Consolidation RM'000		Revaluation Reserve RM'000	
<b>Unaudited 6 months ended 30 June 2021</b>					
As at 1 January 2021	112,200	-	-	175,007	287,207
Total comprehensive income for the period	-	-	-	19,071	19,071
Dividends				(2,178)	(2,178)
As at 30 June 2021	<u>112,200</u>	<u>-</u>	<u>-</u>	<u>191,900</u>	<u>304,100</u>
<b>Unaudited 6 months ended 30 June 2022</b>					
As at 1 January 2022	112,200	-	-	210,354	322,554
Total comprehensive income for the period	-	-	-	19,287	19,287
Dividends				(4,356)	(4,356)
As at 30 June 2022	<u>112,200</u>	<u>-</u>	<u>-</u>	<u>225,285</u>	<u>337,485</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>6 Months Ended 30.06.2022 RM '000</b>	<b>6 Months Ended 30.06.2021 RM '000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	25,304	24,577
Adjustments for non-operating items:-		
Depreciation and amortisation	5,187	5,179
Interest expense	718	562
Interest income	(354)	(416)
Gain on disposal of property, plant and equipment	(124)	(1)
Dividend payables	(2,178)	-
Operating profit before working capital changes	28,553	29,901
Increase in inventories	(4,498)	(11,947)
Decrease/(Increase) in receivables	5,894	(299)
Decrease in payables	(7,393)	(584)
Tax paid	(3,850)	(1,827)
Net cash from operating activities	18,706	15,244
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,871)	(1,903)
Proceeds from disposal of property, plant and equipment	281	1
Interest received	354	416
Net cash used in investing activities	(2,236)	(1,486)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(718)	(562)
Acquisition of other investment	(26)	(27)
Dividend paid	(2,178)	(2,178)
Drawdown/(Repayment) of other short term borrowings	1,990	(5,030)
Repayment of term loan	(420)	(420)
Repayment of HP creditors	(375)	(815)
Net cash used in financing activities	(1,727)	(9,032)
Net change in cash and cash equivalents	14,743	4,726
Cash and cash equivalents at the beginning of financial period	79,233	84,405
Cash and cash equivalents at the end of financial period	93,976	89,131
<b>Represented by:</b>		
Cash and bank balances	71,566	69,494
Fixed deposits with licensed bank	22,410	19,637
	93,976	89,131

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.