

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2022 RM '000	Preceding Year Corresponding Quarter 31.03.2021 RM'000	Current Year To Date 31.03.2022 RM'000	Preceding Year Corresponding Period 31.03.2021 RM '000
Revenue	66,012	49,213	66,012	49,213
Cost of sales	(37,167)	(25,557)	(37,167)	(25,557)
<b>Gross Profit</b>	<b>28,845</b>	<b>23,656</b>	<b>28,845</b>	<b>23,656</b>
Other income	455	530	455	530
Administrative expenses	(8,476)	(6,838)	(8,476)	(6,838)
Selling and distribution expenses	(2,080)	(2,034)	(2,080)	(2,034)
Other expenses	(2,857)	(2,670)	(2,857)	(2,670)
<b>Profit from operations</b>	<b>15,887</b>	<b>12,644</b>	<b>15,887</b>	<b>12,644</b>
Finance costs	(292)	(250)	(292)	(250)
<b>Profit before tax</b>	<b>15,595</b>	<b>12,394</b>	<b>15,595</b>	<b>12,394</b>
Income tax expense	(3,518)	(2,700)	(3,518)	(2,700)
<b>Profit for the period</b>	<b>12,077</b>	<b>9,694</b>	<b>12,077</b>	<b>9,694</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>12,077</b>	<b>9,694</b>	<b>12,077</b>	<b>9,694</b>
Attributable to:				
Equity holders of the parent	12,077	9,694	12,077	9,694
Basic earnings per ordinary share (sen)	5.54	4.45	5.54	4.45

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at 31.03.2022 RM '000	Audited As at 31.12.2021 RM '000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	109,127	109,914
Right-of-use assets	689	689
Investment properties	657	662
<b>Total non-current assets</b>	110,473	111,265
<b>CURRENT ASSETS</b>		
Inventories	100,498	92,653
Other investment	3,485	3,472
Trade receivables	97,475	93,267
Other receivables	3,976	12,064
Tax recoverable	-	524
Cash and bank balances	96,364	79,233
<b>Total current assets</b>	301,798	281,213
<b>TOTAL ASSETS</b>	412,271	392,478
<b>EQUITY AND LIABILITIES</b>		
Share capital	112,200	112,200
Retained earnings	222,431	210,354
<b>Total equity attributable to equity holders of the parent</b>	334,631	322,554
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	3,522	4,065
Lease liabilities	366	366
Deferred tax liabilities	2,581	2,581
<b>Total non-current liabilities</b>	6,469	7,012
<b>CURRENT LIABILITIES</b>		
Trade payables	18,270	18,662
Other payables	4,199	4,346
Borrowings	46,419	39,561
Lease liabilities	343	343
Income tax payable	1,940	-
<b>Total current liabilities</b>	71,171	62,912
<b>TOTAL LIABILITIES</b>	77,640	69,924
<b>TOTAL EQUITY AND LIABILITIES</b>	412,271	392,478

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Parent →				Total Equity RM'000
	Share Capital RM'000	← Non-Distributable → Reserve on Consolidation RM'000		Revaluation Reserve RM'000	
<b>Unaudited 3 months ended 31 March 2021</b>					
As at 1 January 2021	112,200	-	-	175,007	287,207
Total comprehensive income for the period	-	-	-	9,694	9,694
As at 31 March 2021	<u>112,200</u>	<u>-</u>	<u>-</u>	<u>184,701</u>	<u>296,901</u>
<b>Unaudited 3 months ended 31 March 2022</b>					
As at 1 January 2022	112,200	-	-	210,354	322,554
Total comprehensive income for the period	-	-	-	12,077	12,077
As at 31 March 2022	<u>112,200</u>	<u>-</u>	<u>-</u>	<u>222,431</u>	<u>334,631</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 Months Ended 31.03.2022 RM '000</b>	<b>3 Months Ended 31.03.2021 RM '000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	15,595	12,394
Adjustments for non-operating items:-		
Depreciation and amortisation	2,639	2,641
Interest expense	292	250
Interest income	(128)	(139)
Gain on disposal of property, plant and equipment	(94)	(1)
Operating profit before working capital changes	18,304	15,145
Increase in inventories	(7,845)	(5,442)
Decrease in receivables	3,880	153
(Decrease)/Increase in payables	(392)	1,869
Tax paid	(1,054)	(848)
Net cash from operating activities	12,893	10,877
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,004)	(1,650)
Proceeds from disposal of property, plant and equipment	251	1
Interest received	128	139
Net cash used in investing activities	(1,625)	(1,510)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(292)	(250)
Acquisition of other investment	(12)	(14)
Drawdown/(Repayment) of other short term borrowings	6,819	(2,511)
Repayment of term loan	(210)	(210)
Repayment of HP creditors	(442)	(405)
Net cash generated from/(used in) financing activities	5,863	(3,390)
Net change in cash and cash equivalents	17,131	5,977
Cash and cash equivalents at the beginning of financial period	79,233	84,405
Cash and cash equivalents at the end of financial period	96,364	90,382
<b>Represented by:</b>		
Cash and bank balances	74,651	71,464
Fixed deposits with licensed bank	21,713	18,918
	96,364	90,382

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.