

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2021 RM '000	Preceding Year Corresponding Quarter 31.03.2020 RM'000	Current Year To Date 31.03.2021 RM'000	Preceding Year Corresponding Period 31.03.2020 RM '000
Revenue	49,213	40,007	49,213	40,007
Cost of sales	(25,557)	(29,748)	(25,557)	(29,748)
<b>Gross Profit</b>	<b>23,656</b>	<b>10,259</b>	<b>23,656</b>	<b>10,259</b>
Other income	530	374	530	374
Administrative expenses	(6,838)	(6,523)	(6,838)	(6,523)
Selling and distribution expenses	(2,034)	(1,533)	(2,034)	(1,533)
Other expenses	(2,670)	(2,664)	(2,670)	(2,664)
<b>Profit from operations</b>	<b>12,644</b>	<b>(87)</b>	<b>12,644</b>	<b>(87)</b>
Finance costs	(250)	(380)	(250)	(380)
<b>Profit before tax</b>	<b>12,394</b>	<b>(467)</b>	<b>12,394</b>	<b>(467)</b>
Income tax expense	(2,700)	(93)	(2,700)	(93)
<b>Profit/(Loss) for the period</b>	<b>9,694</b>	<b>(560)</b>	<b>9,694</b>	<b>(560)</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>9,694</b>	<b>(560)</b>	<b>9,694</b>	<b>(560)</b>
Attributable to:				
Equity holders of the parent	9,694	(560)	9,694	(560)
Basic earnings per ordinary share (sen)	4.45	(0.26)	4.45	(0.26)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>31.03.2021</b>	<b>31.12.2020</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	115,367	116,354
Right-of-use assets	602	602
Investment properties	673	677
<b>Total non-current assets</b>	<u>116,642</u>	<u>117,633</u>
<b>CURRENT ASSETS</b>		
Inventories	63,507	58,065
Other investment	3,434	3,420
Trade receivables	72,830	72,535
Other receivables	2,080	2,528
Tax recoverable	2,914	4,766
Cash and bank balances	90,382	84,405
<b>Total current assets</b>	<u>235,147</u>	<u>225,719</u>
<b>TOTAL ASSETS</b>	<u><u>351,789</u></u>	<u><u>343,352</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	112,200	112,200
Retained earnings	184,701	175,007
<b>Total equity attributable to equity holders of the parent</b>	<u>296,901</u>	<u>287,207</u>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	5,377	5,907
Lease liabilities	252	252
Deferred tax liabilities	2,779	2,779
<b>Total non-current liabilities</b>	<u>8,408</u>	<u>8,938</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	14,875	13,006
Other payables	6,585	7,187
Borrowings	24,647	26,641
Lease liabilities	373	373
<b>Total current liabilities</b>	<u>46,480</u>	<u>47,207</u>
<b>TOTAL LIABILITIES</b>	<u>54,888</u>	<u>56,145</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>351,789</u></u>	<u><u>343,352</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Parent →				Total Equity RM'000
	Share Capital RM'000	← Non-Distributable →		Distributable	
	Reserve on Consolidation RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000		
<b>Unaudited 3 months ended 31 March 2020</b>					
As at 1 January 2020	112,200	-	-	173,675	285,875
Total comprehensive income for the period	-	-	-	(560)	(560)
As at 31 March 2020	<u>112,200</u>	<u>-</u>	<u>-</u>	<u>173,115</u>	<u>285,315</u>
<b>Unaudited 3 months ended 31 March 2021</b>					
As at 1 January 2021	112,200	-	-	175,007	287,207
Total comprehensive income for the period	-	-	-	9,694	9,694
As at 31 March 2021	<u>112,200</u>	<u>-</u>	<u>-</u>	<u>184,701</u>	<u>296,901</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**UNITED U-LI CORPORATION BERHAD (Registration No. 200001008131) [510737-H]**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 Months Ended 31.03.2021 RM '000</b>	<b>3 Months Ended 31.03.2020 RM '000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	12,394	(467)
Adjustments for non-operating items:-		
Depreciation and amortisation	2,641	2,643
Interest expense	250	380
Interest income	(139)	(97)
Gain on disposal of property, plant and equipment	(1)	(62)
Operating profit before working capital changes	15,145	2,397
(Increase)/Decrease in inventories	(5,442)	9,069
Decrease in receivables	153	7,772
Increase/(Decrease) in payables	1,869	(7,097)
Tax paid	(848)	(1,104)
Net cash from operating activities	10,877	11,037
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,650)	(526)
Proceeds from disposal of property, plant and equipment	1	160
Interest received	139	97
Net cash used in investing activities	(1,510)	(269)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(250)	(380)
Acquisition of other investment	(14)	(24)
Repayment of other short term borrowings	(2,511)	(11,822)
Repayment of term loan	(210)	(210)
Repayment of HP creditors	(405)	(300)
Net cash used in financing activities	(3,390)	(12,736)
Net change in cash and cash equivalents	5,977	(1,968)
Cash and cash equivalents at the beginning of financial period	84,405	65,926
Cash and cash equivalents at the end of financial period	90,382	63,958
<b>Represented by:</b>		
Cash and bank balances	71,464	47,632
Fixed deposits with licensed bank	18,918	16,326
	90,382	63,958

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.