

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2013
(THE FIGURES HAVE NOT BEEN AUDITED)

| | Note | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE PERIOD</u> | |
|--|------|---|--|---|---|
| | | CURRENT QUARTER ENDED 31 OCTOBER 2013 RM'000 | CORRESPONDING PRECEDING QUARTER ENDED 31 OCTOBER 2012 RM'000 | CUMULATIVE PERIOD ENDED 31 OCTOBER 2013 RM'000 | CORRESPONDING PRECEDING PERIOD ENDED 31 OCTOBER 2012 RM'000 |
| Revenue | | 3,831 | 8,246 | 11,601 | 24,040 |
| Other income | | 79 | 81 | 256 | 270 |
| Operating expenses | | (3,958) | (7,791) | (11,048) | (22,339) |
| Finance costs | | (87) | (26) | (225) | (118) |
| (Loss)/Profit before tax | 14 | (135) | 510 | 584 | 1,853 |
| Tax income/(expense) | | 32 | (121) | 10 | (533) |
| Net (loss)/profit for the period | | (103) | 389 | 594 | 1,320 |
| Other comprehensive income for the period | | 3 | 2 | 8 | 6 |
| Total comprehensive income for the period | | (100) | 391 | 602 | 1,326 |
| (Loss)/Earnings per share | | | | | |
| - Basic (sen) | | (0.05) | 0.19 | 0.28 | 0.63 |
| - Diluted (sen) | | (0.05) | 0.19 | 0.28 | 0.63 |

Note:-

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2013.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO: 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2013****(THE FIGURES HAVE NOT BEEN AUDITED)**

| | (Unaudited) 31 OCTOBER 2013 RM'000 | (Audited) 31 JAN 2013 RM'000 |
|--|---|---|
| Non-current assets | | |
| Property, plant and equipment | 13,172 | 13,593 |
| Investment property | 10,342 | 10,576 |
| Land held for future development | 34,855 | 19,022 |
| | 58,369 | 43,191 |
| Current assets | | |
| Property development costs | 18,391 | 21,943 |
| Accrued billings | - | 601 |
| Inventories | 692 | 747 |
| Trade and other receivables | 2,660 | 2,321 |
| Prepayments | 1,004 | 3,209 |
| Current tax assets | 30 | - |
| Cash and cash equivalents | 7,419 | 7,671 |
| | 30,196 | 36,492 |
| Current liabilities | | |
| Trade and other payables | 24,742 | 23,806 |
| Loans and borrowings | 224 | 98 |
| Financial liabilities at fair value through profit or loss | - | 12 |
| Advances payments from customers | 1,632 | 532 |
| Progress billings | 405 | - |
| Current tax liabilities | - | 119 |
| | 27,003 | 24,567 |
| Net current assets | 3,193 | 11,925 |
| Non-current liabilities | | |
| Loans and borrowings | 6,013 | 69 |
| Deferred tax liabilities | 3,559 | 3,659 |
| | 9,572 | 3,728 |
| Net assets | 51,990 | 51,388 |
| Financed by:- | | |
| Share capital | 218,488 | 218,488 |
| Treasury shares | (13,874) | (13,874) |
| Share premium | 1,482 | 1,482 |
| Reverse acquisition reserve | (193,196) | (193,196) |
| Currency translation reserve | (8) | (16) |
| Retained profits | 39,098 | 38,504 |
| Shareholders' equity | 51,990 | 51,388 |
| Net assets per share (sen) | 24.79 | 24.51 |

*Note:-**The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2013.*

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
 (COMPANY NO : 189740-X)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2013
 (THE FIGURES HAVE NOT BEEN AUDITED)

| | Share Capital RM'000 | Treasury share RM'000 | Share Premium RM'000 | Non-Distributable | | Retained Profits RM'000 | Total RM'000 |
|---|-------------------------|--------------------------|-------------------------|---|--|----------------------------|-----------------|
| | | | | Reverse Acquisition Reserve RM'000 | Currency Translation Reserve RM'000 | | |
| CUMULATIVE PERIOD ENDED 31 OCTOBER 2013 | | | | | | | |
| Balance as at 1 February 2013 | 218,488 | (13,874) | 1,482 | (193,196) | (16) | 38,504 | 51,388 |
| Profit for the financial period | - | - | - | - | - | 594 | 594 |
| Currency translation differences for foreign operation (representing other comprehensive income for the financial period) | - | - | - | - | 8 | - | 8 |
| Total comprehensive income for the financial period | - | - | - | - | 8 | 594 | 602 |
| Balance as at 31 October 2013 | 218,488 | (13,874) | 1,482 | (193,196) | (8) | 39,098 | 51,990 |
| CORRESPONDING PRECEDING PERIOD ENDED 31 OCTOBER 2012 | | | | | | | |
| Balance as at 1 February 2012 | 218,488 | (13,874) | 1,482 | (193,196) | 4 | 37,683 | 50,587 |
| Profit for the financial period | - | - | - | - | - | 1,320 | 1,320 |
| Currency translation differences for foreign operation (representing other comprehensive income for the financial period) | - | - | - | - | 6 | - | 6 |
| Total comprehensive income for the financial period | - | - | - | - | 6 | 1,320 | 1,326 |
| Balance as at 31 October 2012 | 218,488 | (13,874) | 1,482 | (193,196) | 10 | 39,003 | 51,913 |

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2013.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 OCTOBER 2013
(THE FIGURES HAVE NOT BEEN AUDITED)

| | CUMULATIVE PERIOD ENDED 31 OCTOBER 2013 RM'000 | CORRESPONDING PRECEDING PERIOD ENDED 31 OCTOBER 2012 RM'000 |
|---|---|--|
| Cash flows from operating activities | | |
| Profit before tax | 584 | 1,853 |
| Adjustments for:- | | |
| Depreciation | 1,593 | 1,525 |
| Interest expense | 225 | 118 |
| Interest income | (78) | (57) |
| Loss on disposal of property, plant and equipment | - | 137 |
| Property development profit recognised | (2,206) | (1,226) |
| Operating profit before working capital changes | <u>118</u> | <u>2,350</u> |
| Changes in working capital:- | | |
| Property development costs | (13,393) | (2,799) |
| Progress billings | 7,503 | 5,200 |
| Inventories | 55 | 895 |
| Receivables and prepayments | (1,313) | (167) |
| Payables and advance payments | 2,036 | (971) |
| Financial instruments at fair value through profit or loss | (12) | (19) |
| Cash (absorbed by)/generated from operations | <u>(5,006)</u> | <u>4,489</u> |
| Tax paid | (238) | (704) |
| Net cash (used in)/from operating activities | <u>(5,244)</u> | <u>3,785</u> |
| Cash flows from investing activities | | |
| Interest received | 78 | 57 |
| Proceeds from disposal of property, plant and equipment | - | 8 |
| Purchase of property, plant and equipment | (728) | (560) |
| Net cash used in investing activities | <u>(650)</u> | <u>(495)</u> |
| Cash flows from financing activities | | |
| Interest paid | (197) | (118) |
| Repayment of hire purchase obligations | (158) | (79) |
| Repayment of term loan | - | (2,418) |
| Term loan raised | 6,000 | - |
| Net cash from/(used in) financing activities | <u>5,645</u> | <u>(2,615)</u> |
| Currency translation differences | (3) | 16 |
| Net (decrease)/increase in cash and cash equivalents | (252) | 691 |
| Cash and cash equivalents brought forward | 7,671 | 6,335 |
| Cash and cash equivalents carried forward | <u>7,419</u> | <u>7,026</u> |
| Cash and cash equivalents comprise the following:- | | |
| Cash and bank balances | 2,251 | 6,281 |
| Term deposits with licensed banks | 5,168 | 745 |
| | <u>7,419</u> | <u>7,026</u> |

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2013.