

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2013
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		CURRENT QUARTER ENDED 31 JULY 2013 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 JULY 2012 RM'000	CUMULATIVE PERIOD ENDED 31 JULY 2013 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JULY 2012 RM'000
Revenue		5,189	8,717	7,770	15,794
Other income		140	126	176	189
Operating expenses		(4,139)	(7,973)	(7,090)	(14,548)
Finance costs		(90)	(40)	(138)	(92)
Profit before tax	14	<u>1,100</u>	<u>830</u>	<u>718</u>	<u>1,343</u>
Tax expense		7	(250)	(23)	(412)
Net profit for the period		<u>1,107</u>	<u>580</u>	<u>695</u>	<u>931</u>
Other comprehensive income for the period		8	10	11	8
Total comprehensive income for the period		<u>1,115</u>	<u>590</u>	<u>706</u>	<u>939</u>
Earnings per share					
- Basic (sen)		0.53	0.28	0.33	0.44
- Diluted (sen)		<u>0.53</u>	<u>0.28</u>	<u>0.33</u>	<u>0.44</u>

Note:-

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2013.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO: 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 JULY 2013****(THE FIGURES HAVE NOT BEEN AUDITED)**

	(Unaudited) 31 JULY 2013 RM'000	(Audited) 31 JAN 2013 RM'000
Non-current assets		
Property, plant and equipment	13,619	13,593
Investment property	10,420	10,576
Land held for future development	31,184	19,022
	<hr/> 55,223	<hr/> 43,191
Current assets		
Property development	22,330	21,943
Accrued billing	-	601
Inventories	827	747
Trade and other receivables	2,102	2,321
Prepayments	97	3,209
Cash and cash equivalents	6,957	7,671
	<hr/> 32,313	<hr/> 36,492
Current liabilities		
Trade and other payables	24,845	23,806
Bank borrowings	257	98
Financial liabilities at fair value through profit or loss	-	12
Advances payments from customers	534	532
Progress billing	59	-
Current tax liabilities	93	119
	<hr/> 25,788	<hr/> 24,567
Net current assets	6,525	11,925
Non-current liabilities		
Bank borrowings	6,061	69
Deferred tax liabilities	3,593	3,659
	<hr/> 9,654	<hr/> 3,728
Net assets	<hr/> 52,094	<hr/> 51,388
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Currency translation reserve	(5)	(16)
Retained profits	39,199	38,504
Shareholders' equity	<hr/> 52,094	<hr/> 51,388
Net assets per share (sen)	<hr/> 24.84	<hr/> 24.51

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2013.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2013
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Share Capital RM'000	Treasury share RM'000	Share Premium RM'000	Non-Distributable		Distributable	Total RM'000
				Currency Translation Reserve RM'000	Reverse Acquisition Reserve RM'000	Retained Profits RM'000	
CUMULATIVE PERIOD ENDED 31 JULY 2013							
Balance as at 1 February 2013	218,488	(13,874)	1,482	(16)	(193,196)	38,504	51,388
Profit for the financial period	-	-	-	-	-	695	695
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	-	-	-	11	-	-	11
Total comprehensive income for the financial period	-	-	-	11	-	695	706
Balance as at 31 July 2013	218,488	(13,874)	1,482	(5)	(193,196)	39,199	52,094
CORRESPONDING PRECEDING PERIOD ENDED 31 JULY 2012							
Balance as at 1 February 2012	218,488	(13,874)	1,482	4	(193,196)	37,683	50,587
Profit for the financial period	-	-	-	-	-	931	931
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	-	-	-	8	-	-	8
Total comprehensive income for the financial period	-	-	-	8	-	931	939
Balance as at 31 July 2012	218,488	(13,874)	1,482	12	(193,196)	38,614	51,526

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2013.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 JULY 2013
(THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE PERIOD ENDED 31 JULY 2013 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JULY 2012 RM'000
Cash flows from operating activities		
Profit before tax	718	1,343
Adjustments for:-		
Depreciation	1,074	972
Interest expense	138	92
Interest income	(32)	(33)
Loss on disposal of property, plant and equipment	-	137
Property development profit recognised	(1,728)	(894)
Operating profit before working capital changes	<u>170</u>	<u>1,617</u>
Changes in working capital:-		
Inventories	(80)	136
Property development	(11,923)	(1,836)
Receivables	152	870
Payables	1,041	(929)
Progress billing	4,941	3,101
Financial instruments at fair value through profit or loss	(12)	(19)
Cash (absorbed by)/generated from operations	<u>(5,711)</u>	<u>2,940</u>
Tax paid	(115)	(519)
Net cash (used in)/from operating activities	<u>(5,826)</u>	<u>2,421</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(728)	(15)
Proceeds from disposal of property, plant and equipment	-	8
Interest received	32	33
Net cash (used in)/generated from investing activities	<u>(696)</u>	<u>26</u>
Cash flows from financing activities		
Interest paid	(79)	(92)
Repayment of hire purchase obligation	(108)	(71)
Repayment of term loan	-	(1,098)
Term loan raised	6,000	-
Net cash generated from/(used in) financing activities	<u>5,813</u>	<u>(1,261)</u>
Currency translation differences	(4)	15
Net (decrease)/increase in cash and cash equivalents	<u>(713)</u>	<u>1,201</u>
Cash and cash equivalents brought forward	<u>7,670</u>	<u>6,335</u>
Cash and cash equivalents carried forward	<u><u>6,957</u></u>	<u><u>7,536</u></u>
Cash and cash equivalents comprise the following:-		
Cash and bank balances	1,789	4,625
Term deposits with licensed banks	5,168	2,944
Bank overdrafts	-	(33)
	<u><u>6,957</u></u>	<u><u>7,536</u></u>

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2013.