

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO : 189740-X)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JANUARY 2013
(THE FIGURES HAVE NOT BEEN AUDITED)**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
	CURRENT QUARTER ENDED 31 JAN 2013 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 JAN 2012 RM'000	CUMULATIVE PERIOD ENDED 31 JAN 2013 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JAN 2012 RM'000
Revenue	7,332	6,029	31,372	45,960
Other income	165	86	435	209
Operating expenses	(7,793)	(12,540)	(30,132)	(52,472)
Finance costs	4	(91)	(114)	(1,228)
Profit/(Loss) before tax	15	(292)	1,561	(7,531)
Tax expense	(124)	1,194	(657)	1,339
Net profit/(loss) for the period	(416)	(5,322)	904	(6,192)
Other comprehensive income for the period	8	(43)	14	4
Total comprehensive income for the period	(408)	(5,365)	918	(6,188)
Earnings per share				
- Basic (sen)	(0.20)	(2.54)	0.43	(2.95)
- Diluted (sen)	(0.20)	(2.54)	0.43	(2.95)

*Note:-**The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2012.*

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO: 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 JANUARY 2013****(THE FIGURES HAVE NOT BEEN AUDITED)**

	(Unaudited) 31 JAN 2013 RM'000	(Audited) 31 JAN 2012 RM'000
Non-current assets		
Property, plant and equipment	13,709	14,686
Investment property	10,576	11,033
Land held for future development	18,843	37,519
	<hr/> 43,128	<hr/> 63,238
Current assets		
Property development	22,103	4,447
Accrued billing	601	-
Inventories	747	2,155
Trade and other receivables	2,321	4,238
Prepayments	3,209	66
Cash and cash equivalents	7,671	6,418
	<hr/> 36,652	<hr/> 17,324
Current liabilities		
Trade and other payables	23,786	22,295
Financial liabilities at fair value through profit or loss	12	19
Bank borrowings	98	3,648
Advances payments from customers	532	110
Current tax liabilities	119	539
	<hr/> 24,547	<hr/> 26,611
Net current assets/(liabilities)	12,105	(9,287)
Non-current liabilities		
Bank borrowings	69	-
Deferred tax liabilities	3,659	3,364
	<hr/> 3,728	<hr/> 3,364
Net assets	<hr/> 51,505	<hr/> 50,587
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Currency translation reserve	18	4
Reverse acquisition reserve	(193,196)	(193,196)
Retained profits	38,587	37,683
Shareholders' equity	<hr/> 51,505	<hr/> 50,587
Net assets per share (sen)	<hr/> 24.56	<hr/> 24.12

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2012.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
 (COMPANY NO : 189740-X)
 (INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2013
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Share Capital RM'000	Treasury share RM'000	Share Premium RM'000	Non-Distributable		Distributable	Total RM'000
				Currency Translation Reserve RM'000	Reverse Acquisition Reserve RM'000	Retained Profits RM'000	
CUMULATIVE PERIOD ENDED 31 JANUARY 2013							
Balance as at 1 February 2012	218,488	(13,874)	1,482	4	(193,196)	37,683	50,587
Profit for the financial year	-	-	-	-	-	904	904
Currency translation differences for foreign operations (representing total other income for the year)	-	-	-	14	-	-	14
Total comprehensive income for the financial year	-	-	-	14	-	904	918
Balance as at 31 January 2013	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>18</u>	<u>(193,196)</u>	<u>38,587</u>	<u>51,505</u>
CORRESPONDING PRECEDING PERIOD ENDED 31 JANUARY 2012							
Balance as at 1 February 2011	218,488	(13,874)	1,482	-	(193,196)	43,875	56,775
Profit for the financial year	-	-	-	-	-	(6,192)	(6,192)
Currency translation differences for foreign operations (representing total other income for the year)	-	-	-	4	-	-	4
Total comprehensive income for the financial year	-	-	-	4	-	(6,192)	(6,188)
Balance as at 31 January 2012	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>4</u>	<u>(193,196)</u>	<u>37,683</u>	<u>50,587</u>

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2012.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
 (COMPANY NO : 189740-X)
 (INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 JANUARY 2013
 (THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE PERIOD ENDED 31 JAN 2013 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JAN 2012 RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	1,561	(7,531)
Adjustments for:-		
Allowance for slow moving inventories	-	115
Depreciation	2,020	2,648
Interest expense	114	1,228
Interest income	(66)	(89)
Loss/(Gain) on disposal of property, plant and equipment	137	(15)
Property development (profit)/loss recognised	(1,928)	5,782
Reversal of allowance for slow moving inventories	-	(65)
Unrealised loss on financial instruments at fair value through profit or loss	12	19
Unrealised loss on foreign exchange	(107)	-
Operating profit before working capital changes	<u>1,743</u>	<u>2,092</u>
Changes in working capital:-		
Inventories	1,408	308
Property development	(5,679)	(4,864)
Receivables	(1,119)	4,229
Payables	1,913	(9,714)
Progress billing	8,026	26,584
Financial instruments at fair value through profit or loss	(19)	-
Cash generated from operations	<u>6,273</u>	<u>18,635</u>
Tax paid	(782)	(772)
Net cash from operating activities	<u>5,491</u>	<u>17,863</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(531)	(421)
Proceeds from disposal of property, plant and equipment	8	15
Interest received	66	89
Net cash used in investing activities	<u>(457)</u>	<u>(317)</u>
Cash flows from financing activities		
Interest paid	(114)	(1,278)
Repayment of hire purchase obligation	(104)	(350)
Repayment of term loan	(3,494)	(9,346)
Net cash used in financing activities	<u>(3,712)</u>	<u>(10,974)</u>
Currency translation differences	14	6
Net increase in cash and cash equivalents	1,336	6,578
Cash and cash equivalents brought forward	6,335	(243)
Cash and cash equivalents carried forward	<u>7,671</u>	<u>6,335</u>
Cash and cash equivalents comprise the following:-		
Cash and bank balances	6,926	3,026
Term deposits with licensed banks	745	3,392
Bank overdrafts	-	(83)
	<u>7,671</u>	<u>6,335</u>

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2012.