

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO : 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED COMPREHENSIVE INCOME**FOR THE QUARTER ENDED 31 JANUARY 2011****(THE FIGURES HAVE NOT BEEN AUDITED)**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
	CURRENT QUARTER ENDED 31 JAN 2011 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 JAN 2010 RM'000	CUMULATIVE PERIOD ENDED 31 JAN 2011 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JAN 2010 RM'000
Revenue	12,225	17,377	55,078	64,161
Other income	708	777	962	927
Operating expenses	(14,897)	(18,823)	(54,264)	(57,524)
Finance costs	(397)	(183)	(1,108)	(812)
(Loss)/Profit before tax	<u>(2,361)</u>	<u>(852)</u>	<u>668</u>	<u>6,752</u>
Tax income/(expense)	82	(11)	(633)	(2,504)
Net (loss)/profit for the period	<u>(2,279)</u>	<u>(863)</u>	<u>35</u>	<u>4,248</u>
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>(2,279)</u>	<u>(863)</u>	<u>35</u>	<u>4,248</u>
Earnings per share				
- Basic (sen)	(1.09)	(0.39)	0.02	1.94
- Diluted (sen)	<u>(1.09)</u>	<u>(0.39)</u>	<u>0.02</u>	<u>1.94</u>

Note:-

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2010.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 JANUARY 2011****(THE FIGURES HAVE NOT BEEN AUDITED)**

	UNAUDITED 31 JAN 2011 RM'000	AUDITED 31 JAN 2010 RM'000 (Restated)
Non-current assets		
Property, plant and equipment	19,279	19,216
Investment property	8,670	8,930
Land held for future development	41,151	41,151
	<u>69,100</u>	<u>69,297</u>
Current assets		
Property development	22,806	21,323
Inventories	1,817	2,359
Trade and other receivables	8,972	5,777
Accrued billing	6,272	4,406
Current tax assets	64	-
Cash and Cash balances	13,751	20,931
	<u>53,682</u>	<u>54,796</u>
Current liabilities		
Trade and other payables	32,518	26,953
Bank borrowings	19,437	4,514
Current tax liabilities	856	1,405
	<u>52,811</u>	<u>32,872</u>
Net current assets	871	21,924
Non-current liabilities		
Bank borrowings	7,910	14,547
Deferred tax liabilities	5,286	6,060
	<u>13,196</u>	<u>20,607</u>
Net assets	<u>56,775</u>	<u>70,614</u>
Financed by:-		
Share capital	218,488	218,488
Treasury shares, at cost	(13,874)	-
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Retained profits	43,875	43,840
	<u>56,775</u>	<u>70,614</u>
Shareholders' equity	<u>56,775</u>	<u>70,614</u>
Net assets per share (sen)	<u>27.07</u>	<u>32.32</u>

*Note:-**The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2010.*

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2011
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Share Capital RM'000	Treasury share RM'000	Non-Distributable		Distributable	Total RM'000
			Share Premium RM'000	Reverse Acquisition Reserve RM'000	Retained Profits RM'000	
CUMULATIVE PERIOD ENDED 31 JANUARY 2011						
Balance as at 1 February 2010	218,488	-	1,482	(193,196)	43,840	70,614
Purchased of own shares	-	(13,874)	-	-	-	(13,874)
Total comprehensive income for the period	-	-	-	-	35	35
Balance as at 31 January 2011	218,488	(13,874)	1,482	(193,196)	43,875	56,775
CORRESPONDING PRECEDING PERIOD ENDED 31 JANUARY 2010						
Balance as at 1 February 2009	218,488	-	1,482	(193,196)	39,592	66,366
Total comprehensive income for the period	-	-	-	-	4,248	4,248
Balance as at 31 January 2010	218,488	-	1,482	(193,196)	43,840	70,614

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2010.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 JANUARY 2011
 (THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE PERIOD ENDED 31 JAN 2011 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JAN 2010 RM'000
Cash flows from operating activities		
Profit before tax	668	6,752
Adjustments for:-		
Non-cash items	665	1,438
Non-operating items	853	662
Operating profit before working capital changes	2,186	8,852
Changes in working capital:-		
Inventories	346	2,501
Property development	(14,308)	(5,590)
Receivables	(3,214)	(2,057)
Payables	5,575	12,163
Progress billing	13,635	974
Cash generated from operations	4,220	16,843
Tax paid	(2,020)	(500)
Net cash (used in)/from operating activities	2,200	16,343
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,080)	(724)
Proceeds from disposal of property, plant and equipment	123	180
Interest received	132	65
Net cash used in investing activities	(1,825)	(479)
Cash flows from financing activities		
Interest paid	(1,119)	(847)
Repayment of hire purchase obligation	(329)	-
Repayment of term loan	(6,118)	(3,000)
Shares buy back	(13,874)	-
Net cash used in financing activities	(21,440)	(3,847)
Currency translation differences	(109)	-
Net (decrease)/increase in cash and cash equivalents	(21,174)	12,017
Cash and cash equivalents brought forward	20,931	8,914
Cash and cash equivalents carried forward	(243)	20,931
Cash and cash equivalents comprise the following:-		
Cash and bank balances	1,802	12,851
Term deposits with licensed banks	11,949	8,080
Bank overdrafts	(13,994)	-
	(243)	20,931

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2010.