



**ASIA FILE CORPORATION BHD. (313192-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024**

	<b>31.03.24</b>	<b>31.03.23</b>	
	<b>RM'000</b>	<b>RM'000</b>	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	104,073	110,352	
Right-of-use assets	4,512	6,379	
Investment properties	9,513	3,813	
Intangible assets	30,234	30,234	
Investment in an associate	215,064	217,847	
Other investments	-	25,048	
Deferred tax assets	-	400	
	<u>363,396</u>	<u>394,073</u>	
<b>Current Assets</b>			
Inventories	90,652	97,646	
Trade and other receivables	51,977	60,918	
Other investments	30,005	1,013	
Current tax assets	6	7	
Cash and bank balances	316,958	248,062	
	<u>489,598</u>	<u>407,646</u>	
<b>TOTAL ASSETS</b>	<u><u>852,994</u></u>	<u><u>801,719</u></u>	
<b>EQUITY AND LIABILITIES</b>			
Share capital	203,698	202,434	
Treasury shares	(1,214)	(2)	
Reserves	589,477	545,707	
<b>Equity attributable to equity holders of the parent</b>	<u>791,961</u>	<u>748,139</u>	
Non-controlling interests	729	543	
<b>Total Equity</b>	<u>792,690</u>	<u>748,682</u>	
<b>Non-Current Liabilities</b>			
Lease liabilities	183	1,824	
Deferred tax liabilities	15,978	16,091	
	<u>16,161</u>	<u>17,915</u>	
<b>Current Liabilities</b>			
Lease liabilities	1,348	1,290	
Trade and other payables	29,971	29,782	
Dividend payable	6,817	-	
Current tax liabilities	6,007	4,050	
	<u>44,143</u>	<u>35,122</u>	
<b>Total Liabilities</b>	<u>60,304</u>	<u>53,037</u>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>852,994</u></u>	<u><u>801,719</u></u>	
Net assets per share (sen)	(Refer Note A16)	406.63	384.03

The condensed financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023.



**ASIA FILE CORPORATION BHD. (313192-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR YEAR ENDED 31 MARCH 2024**

	3 Months Ended		Year Ended	
	31.03.24 RM'000	31.03.23 RM'000	31.03.24 RM'000	31.03.23 RM'000
Revenue	72,045	78,257	294,235	317,565
Operating expenses	(56,400)	(63,472)	(243,079)	(270,657)
Other operating income	312	207	1,022	914
<b>Profit from operations</b>	<b>15,957</b>	<b>14,992</b>	<b>52,178</b>	<b>47,822</b>
Finance cost	(19)	(32)	(120)	(224)
Investing results	3,930	2,259	13,765	4,887
Share of profit/(loss) of an associate	471	(3,942)	(1,096)	(8,665)
<b>Profit before tax</b>	<b>20,339</b>	<b>13,277</b>	<b>64,727</b>	<b>43,820</b>
Taxation	(4,891)	(3,922)	(12,533)	(12,108)
<b>Profit for the period</b>	<b>15,448</b>	<b>9,355</b>	<b>52,194</b>	<b>31,712</b>
<b>Other comprehensive income, net of tax</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	2,026	3,096	10,130	1,264
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Share of other comprehensive income of equity-accounted associate	93	1,141	1,204	604
<b>Other comprehensive income for the period, net of tax</b>	<b>2,119</b>	<b>4,237</b>	<b>11,334</b>	<b>1,868</b>
<b>Total comprehensive income for the period</b>	<b>17,567</b>	<b>13,592</b>	<b>63,528</b>	<b>33,580</b>



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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR YEAR ENDED 31 MARCH 2024

	3 Months Ended		Year Ended	
	31.03.24 RM'000	31.03.23 RM'000	31.03.24 RM'000	31.03.23 RM'000
<b>Profit/(Loss) attributable to:</b>				
Equity holders of the Company	15,440	9,356	52,075	31,633
Non-controlling interests	8	(1)	119	79
<b>Profit for the period</b>	<b>15,448</b>	<b>9,355</b>	<b>52,194</b>	<b>31,712</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	17,542	13,574	63,342	33,505
Non-controlling interests	25	18	186	75
<b>Total comprehensive income for the period</b>	<b>17,567</b>	<b>13,592</b>	<b>63,528</b>	<b>33,580</b>
<b>Earnings per share attributable to owners of the Company (sen)</b>				
- Basic	7.94	4.80	26.78	16.24
- Diluted	7.84	4.78	26.52	16.11

The condensed financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023.



**ASIA FILE CORPORATION BHD. (313192-P)**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR YEAR ENDED 31 MARCH 2024**

	← Attributable to owners of the Company →					Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share option reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000			
<b>Year ended 31 March 2024</b>								
At 1 April 2023	202,434	(2)	1,792	18,475	525,440	748,139	543	748,682
Profit for the year	-	-	-	-	52,075	52,075	119	52,194
Other comprehensive income for the year	-	-	-	11,267	-	11,267	67	11,334
<b>Total comprehensive income for the year</b>	-	-	-	11,267	52,075	63,342	186	63,528
Dividends paid	-	-	-	-	(20,437)	(20,437)	-	(20,437)
Treasury shares aquired	-	(1,212)	-	-	-	(1,212)	-	(1,212)
Issuance of ordinary shares pursuant to ESOS	1,264	-	(244)	-	-	1,020	-	1,020
Share options vested under ESOS	-	-	1,109	-	-	1,109	-	1,109
Transfer of share option reserve to retained earnings upon lapse of ESOS	-	-	(152)	-	152	-	-	-
<b>Total transactions with owners</b>	1,264	(1,212)	713	-	(20,285)	(19,520)	-	(19,520)
<b>At 31 March 2024</b>	203,698	(1,214)	2,505	29,742	557,230	791,961	729	792,690

The condensed financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023.



**ASIA FILE CORPORATION BHD. (313192-P)**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR YEAR ENDED 31 MARCH 2024**

	← Attributable to owners of the Company →					Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share option reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000			
<b>Year ended 31 March 2023</b>								
At 1 April 2022	202,331	(2)	-	16,603	497,660	716,592	468	717,060
Profit for the year	-	-	-	-	31,633	31,633	79	31,712
Other comprehensive income/(expense) for the year	-	-	-	1,872	-	1,872	(4)	1,868
<b>Total comprehensive income for the year</b>	-	-	-	1,872	31,633	33,505	75	33,580
Dividends paid	-	-	-	-	(3,896)	(3,896)	-	(3,896)
Issuance of ordinary shares pursuant to ESOS	103	-	(20)	-	-	83	-	83
Share options vested under ESOS	-	-	1,855	-	-	1,855	-	1,855
Transfer of share option reserve to retained earnings upon lapse of ESOS	-	-	(43)	-	43	-	-	-
<b>Total transactions with owners</b>	103	-	1,792	-	(3,853)	(1,958)	-	(1,958)
<b>At 31 March 2023</b>	<b>202,434</b>	<b>(2)</b>	<b>1,792</b>	<b>18,475</b>	<b>525,440</b>	<b>748,139</b>	<b>543</b>	<b>748,682</b>

The condensed financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023.



**ASIA FILE CORPORATION BHD. (313192-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 MARCH 2024**

	<b>31.03.24</b>	<b>31.03.23</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Profit before tax</b>	64,727	43,820
Adjustments for:		
Non-cash items	11,964	18,761
Non-operating items	(13,663)	(4,730)
Operating profit before changes in working capital	63,028	57,851
<b>Changes in working capital</b>		
Net change in current assets	22,957	19,963
Net change in current liabilities	(13,962)	(16,234)
	8,995	3,729
<b>Net cash from operating activities</b>	72,023	61,580
<b>Investing activities</b>		
Equity investments	2,891	3,613
Other investments	3,057	53,694
<b>Net cash from investing activities</b>	5,948	57,307
<b>Financing activities</b>		
Dividend paid	(13,620)	(3,896)
Bank borrowings, net	-	(2,366)
Interest paid	-	(77)
Repurchase of treasury shares	(1,212)	-
Repayment of lease liabilities	(1,952)	(1,946)
Proceeds from issuance of ordinary shares	1,019	84
<b>Net cash used in financing activities</b>	(15,765)	(8,201)
<b>Net change in cash &amp; cash equivalents</b>	62,206	110,686
Cash & cash equivalents at beginning of year	248,062	133,582
Effects of exchange rates changes	6,690	3,794
<b>Cash &amp; cash equivalents at end of year</b>	316,958	248,062

**Note**

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheet amount:

	<b>31.03.24</b>	<b>31.03.23</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	316,958	248,062

The condensed financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023.



ASIA FILE CORPORATION BHD. (313192-P)  
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NOTES TO THE INTERIM FINANCIAL REPORT FOR YEAR ENDED 31 MARCH 2024

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT – MFRS 134

A1 Basis of Preparation

This condensed consolidated interim financial statements (“Condensed Report”) has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes are an integral part of this Condensed Report.

A2 Significant Accounting Policies

The accounting policies adopted by the Group in this Condensed Report are consistent with those adopted in the audited financial statements for the year ended 31 March 2023, except for the adoption of new MFRSs, Amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2023, as disclosed below:

Title	Effective Date
MFRS 17, <i>Insurance Contracts</i>	1 Jan 2023
Amendments to MFRS 17, <i>Initial Application of MFRS 17 and MFRS9 – Comparative Information</i>	1 Jan 2023
Amendments to MFRS 101, <i>Presentation of Financial Statements: Disclosure of Accounting Policies</i>	1 Jan 2023
Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates</i>	1 Jan 2023
Amendments to MFRS 112, <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 Jan 2023

The adoption of the above pronouncements does not have any significant impact to the Group.

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

Title	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 Jan 2024
Amendments to MFRS 101, <i>Presentation of Financial Statements: Classification of Liabilities as Current or Non-current</i>	1 Jan 2024
Amendments to MFRS 101, <i>Presentation of Financial Statements: Non-current Liabilities with Covenants</i>	1 Jan 2024
Amendments to MFRS 107 and MFRS 7: <i>Supplier Finance Arrangements</i>	1 Jan 2024
Amendments to MFRS 121, <i>The Effects of Changes in Foreign Exchange Rules – Lack of Exchangeability</i>	1 Jan 2025
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred



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**A3 Audit Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 March 2023.

**A4 Seasonal or Cyclical Factors**

The operation of the Group is not subject to any major effects of seasonality or cyclicity.

**A5 Material Unusual Items**

There were no unusual items that have a material effect on the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year under review.

**A6 Material Changes in Accounting Estimates**

There were no changes in accounting estimates that have a material effect in the current quarter and financial year under review.

**A7 Debt and Equity Securities**

110,000 and 655,400 ordinary shares were issued pursuant to the Employees' Share Option Scheme ("ESOS") during the financial quarter and financial year to date. Subsequent to the financial year ended 31 March 2024, 58,500 ordinary shares were issued pursuant to the Employee Share Option Scheme.

A total of 707,500 shares was retained as treasury shares as at 31 March 2024.

There was no shares purchased and retained as treasury shares subsequent to the financial year ended 31 March 2024.

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities other than disclosed above.

**A8 Dividends Paid**

A single-tier final dividend of RM0.035 per ordinary share amounting to RM6,807,495 for the financial year ended 31 March 2023 was paid on 26 October 2023.

A single-tier first interim dividend of RM0.035 per ordinary share amounting to RM6,812,794 for the financial year ended 31 March 2024 was paid on 7 February 2024.

A single-tier second interim dividend of RM0.035 per ordinary share amounting to RM6,816,644 for the financial year ended 31 March 2024 was paid on 23 May 2024.

**A9 Segmental Reporting**

The Group's business segments comprise the followings:

Filing Products : Manufacturing and trading of stationery products, paper and plastic based related products.

Consumer & Food Ware Products : Manufacturing and trading of consumer and food ware products.

Others : Investment holding and commission agent.





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**A9 Segmental Reporting (continued)**

**Year Ended 31.03.2024**

	<b>Filing Products RM'000</b>	<b>Consumer &amp; Food Ware Products RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
Revenue from external customers	247,180	46,975	80	294,235
Operating profit	44,135	7,715	328	52,178

**Reconciliation of reportable segment profit:**

Operating profit for reportable segments	51,850
Operating profit for non-reportable segment	328
Finance cost	(120)
Investing results	13,765
Share of loss of an associate	(1,096)
<b>Consolidated profit before taxation</b>	<b>64,727</b>

**Year Ended 31.03.2023**

	<b>Filing Products RM'000</b>	<b>Consumer &amp; Food Ware Products RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
Revenue from external customers	267,902	49,585	78	317,565
Operating profit	40,514	7,471	(163)	47,822

**Reconciliation of reportable segment profit:**

Operating profit for reportable segments	47,985
Operating profit for non-reportable segment	(163)
Finance cost	(224)
Investing results	4,887
Share of loss of an associate	(8,665)
<b>Consolidated profit before taxation</b>	<b>43,820</b>

**A10 Valuations of Property, Plant and Equipment**

The valuations of land and buildings have been brought forward without amendment from the previous audited financial statements.

**A11 Material Events Subsequent to the end of the Quarter**

There were no material events subsequent to the end of the quarter under review.



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**A12 Changes in Composition of the Group**

There were no changes in the composition of the Group for the quarter and financial year under review other than the following:

During the financial year, Asia File Products Sdn Bhd which is the wholly-owned subsidiary of the Group, has incorporated a subsidiary, Plastoreg Eastlight Limited in the United Kingdom. Its intended principal activity is to manufacture and sale of stationery products and other consumer wares.

**A13 Contingent Liabilities and Contingent Assets**

(i) The Company has given corporate guarantees to certain financial institutions for banking facilities granted to its subsidiaries for a limit of RM155.02mil (31 March 2023: RM150.54mil).

(ii) The Company has also given corporate guarantee of RM11.94mil (31 March 2023: RM10.92mil) to a supplier of its subsidiary, Higher Kings Mill Limited of which RM1.50mil (31 March 2023: RM0.88mil) was utilised at the end of the quarter.

**A14 Capital Commitments**

Save as disclosed below, the Group does not have any material capital commitments.

	<b>31.03.24</b>
	<b>RM'000</b>
<b>Approved and contracted for:</b>	
Machinery and Equipment	<u>92</u>

**A15 Intangible Assets**

	<b>31.03.24</b>	<b>31.03.23</b>
	<b>RM'000</b>	<b>RM'000</b>
Goodwill	<u>30,234</u>	<u>30,234</u>

**A16 Net Assets per Share (sen)**

	<b>31.03.24</b>	<b>31.03.23</b>
Shareholders' Fund (RM '000)	791,961	748,139
Share Capital (Unit '000)	194,761	194,813
Net Assets per Share (sen)	<u>406.63</u>	<u>384.03</u>



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**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1 Review of Performance**

**Current Quarter**

For the final quarter ended 31 March 2024, the Group reported a total revenue of RM72.05 million as opposed to RM78.3 million recorded one year ago. Revenue contribution from the filing division dropped by 12.6% to RM58.20 million when compared to RM66.60 million posted in the corresponding quarter last year. The drop was partially compensated by the improvement in sales from Consumer and Food ware division which saw its quarterly sales increased by 18.8% to RM13.83 million in comparison with RM11.64 million achieved in the corresponding period in financial year 2023.

Despite a weaker sales, profit before tax jumped by 53.2% to RM20.34 million for the quarter from RM13.28 million recorded a year earlier. The above improvement was mainly attributable to new product launches, better margins from our sales on the E-Commerce platforms and further improvements in efficiency on the overall operation. This has resulted in expansion of operating margin from 19.1% in 4Q23 to 22.1% this quarter. Additionally, share of profit from associate for the quarter amounted to RM0.47 million as opposed to share of loss of RM3.94 million suffered one year ago.

**Year to date**

For the financial year ended 31 March 2024, total revenue reported was RM294.24 million which represented a drop of 7.3% when compared to RM317.57 achieved one year ago. The impact of digitalization has affected the performance of filing division which saw its revenue dropped by 7.7% to RM247.18 million during the year. With the successful launching of new products within the Consumer and Food ware division, revenue generated from this division has gradually picked up in the second half of the year by 11.4%. However the total revenue from Consumer and Food ware was still down by 5.3% to RM46.98 million during the year due to the overall softer demand for food ware packaging. The demand for food ware packaging has been affected post Covid pandemic.

Profit before tax for the year rose significantly by 47.7% from RM43.82 million to RM64.73 million. During the year, operating margin has improved from 15.1% to 17.7%. The favorable movement of exchange rates and also the higher investing results achieved of RM13.77 million during the year (2023: RM4.89 million) have further enhanced the bottom line achieved for the year. In addition, the share of loss of the associate has dropped from RM8.67 million in FY2023 to only RM1.10 million in FY2024.

**B2 Comparison with Preceding Quarter**

	<b>31.03.24</b>	<b>31.12.23</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	72,045	67,505
Operating Profit	15,957	9,850
Profit Before Tax	20,339	15,156

When compared with the preceding quarter, turnover jumped by 6.7% from RM67.51 million to RM72.05 million. On the back of increased turnover and coupled with improved margin from new products, operating profits jumped 62.0% to RM15.96 million from RM9.85 million recorded in the preceding quarter. Consequently, pre-tax profit for the quarter rose by 34.2% from RM 15.16 million to RM 20.34 million.



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**B3 Current Year Prospects**

Digitalization will no doubt transform the way filing is to be done and affects the usage of traditional filing products going forward. The Group has been adaptive to the above changing landscape and has taken proactive steps to grow its Consumer and Food ware division. To support the growth of this division, the Group has intensified its effort by launching new products and also deepen its product penetration on the various online platforms in both local and overseas markets.

Equipped with a strong cash reserve and a robust plan for its future expansion, the Group is confident of yielding a positive financial performance for the coming financial year ending 31 March 2025.

**B4 Profit Forecast or Profit Guarantee**

No profit forecast or profit guarantee was published by the Group.

**B5 Tax Expense**

	Year Ended	
	31.03.24	31.03.23
	RM'000	RM'000
Current Tax Expense		
- Current Year	11,732	10,381
- Prior Year	207	(287)
	11,939	10,094
Withholding Tax Expense	803	-
Deferred Tax Expense		
- Current Year	(209)	1,879
- Prior Year	-	135
	(209)	2,014
	<u>12,533</u>	<u>12,108</u>

**B6 Sale of Unquoted Investments and Properties**

There were no sales of unquoted investments and properties for the current quarter and financial year under review.

**B7 Status of Corporate Proposal Announced**

As at 24 May 2024, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, there were no corporate proposals announced and pending completion.



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**B8 Other Investments**

	<b>31.03.24</b>	<b>31.03.23</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-Current Assets</b>		
Fair Value through Profit or Loss:		
Investment in bond fund	-	25,048
<b>Current Assets</b>		
Fair Value through Profit or Loss:		
Investment in bond fund	25,176	-
Short-term funds	4,829	1,013
	30,005	1,013
	30,005	1,013

**B9 Changes in Material Litigation**

There was no material litigation involving the Group as at to date.

**B10 Dividends Proposed**

The Board of Directors have recommended a final single tier dividend of 3.5 sen per share subject to approval from the shareholders. The payment date for the recommended final dividend shall be determined by the Directors and to be announced at a later date.

**B11 Earnings per Share**

	<b>3 months ended</b>	<b>Year Ended</b>
	<b>31.03.24</b>	<b>31.03.24</b>
<b>Basic earnings per share</b>		
Profit Attributable to Equity Holders of the Company (RM'000)	15,440	52,075
Weighted Average Number of Ordinary Shares (Unit '000)	194,431	194,483
Earnings per Share (sen)	7.94	26.78
	7.94	26.78
<b>Diluted earnings per share</b>		
Profit Attributable to Equity Holders of the Company (RM'000)	15,440	52,075
Weighted Average Number of Ordinary Shares (Unit '000)	194,431	194,483
Adjustment for share options (Unit'000)	2,594	1,895
Weighted Average Number of Ordinary Shares for Diluted Earnings Per Share (Unit '000)	197,025	196,378
Earnings per Share (sen)	7.84	26.52
	7.84	26.52



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**B12 Fair Value of Financial Instruments**

The carrying amounts of cash and cash equivalents, short term receivables and payables reasonably approximate their fair values due to the relatively short term nature of these financial instruments.

The table below analyses financial instruments carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the consolidated statement of financial position. The difference levels have been defined as follows:

Level 1: Quoted prices (adjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly (that is, as prices) or indirectly (that is, derived from prices)

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs)

The table below presents the financial instruments of the Group, which are measured at fair value, classified by level of the fair value hierarchy.

	← Fair Value Hierarchy →			Carrying Amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<b>As at 31 March 2024</b>				
<b><u>Financial Assets</u></b>				
Financial Assets at Fair Value				
Through Profit or Loss	4,829	25,176	-	30,005
<b>As at 31 March 2023</b>				
<b><u>Financial Assets</u></b>				
Financial Assets at Fair Value				
Through Profit or Loss	1,013	25,048	-	26,061



**ASIA FILE CORPORATION BHD. (313192-P)**  
**(Incorporated in Malaysia)**

**B13 Profit Before Tax**

Profit before tax is arrived at after crediting/(charging):

	<b>3 months ended 31.03.24 RM'000</b>	<b>Year Ended 31.03.24 RM'000</b>
Distribution income	4	5
Interest income	3,890	13,615
Other income including investment income	362	1,167
Interest expense	(19)	(120)
Depreciation and amortisation	(2,931)	(11,563)
Reversal for doubtful debts	30	17
Gain on disposal of property, plant and equipment	3	17
Foreign exchange gain	3,220	11,790
Share option expenses	(278)	(1,110)

**B14** The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.