



**ASIA FILE CORPORATION BHD. (313192-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2012**

|  | As at<br>end of<br>Current<br>Quarter<br>9/30/2012<br>(unaudited)<br>RM'000 | As at<br>Preceding<br>Financial<br>Year End<br>3/31/2012<br>(restated)<br>RM'000 | As at<br>Preceding<br>Financial<br>Year End<br>4/1/2011<br>(restated)<br>RM'000 |
|--|---|--|---|
| <b>ASSETS</b>  |   |  |   |
| <b>Non-current Assets</b>                                  |   |  |   |
| Property, plant and equipment                              | 96,657  | 89,188   | 90,153  |
| Prepaid lease payments                                     | 1,659   | 1,678  | 1,717   |
| Investment properties                                      | 1,884   | 1,909  | 1,960   |
| Investment in associate                                    | 118,607   | 117,842  | 109,915   |
| Goodwill on consolidation                                  | 30,235  | 30,235   | 30,235  |
|  | <u>249,042</u>  | <u>240,852</u>   | <u>233,980</u>  |
| <b>Current Assets</b>                                      |   |  |   |
| Trade and other receivables                                | 59,082  | 63,691   | 46,629  |
| Derivative financial assets                                | -   | -  | 667   |
| Inventories  | 100,945   | 94,815   | 71,197  |
| Current tax assets   | 5   | 12   | 33  |
| Cash and cash equivalents                                  | 58,293  | 57,142   | 80,863  |
|  | <u>218,325</u>  | <u>215,660</u>   | <u>199,389</u>  |
| <b>TOTAL ASSETS</b>  | <u><u>467,367</u></u>   | <u><u>456,512</u></u>  | <u><u>433,369</u></u>   |
| <b>EQUITY AND LIABILITIES</b>                              |   |  |   |
| <b>Equity attributable to equity holders of the parent</b> |   |  |   |
| Share capital  | 116,119   | 116,026  | 115,507   |
| Treasury shares  | (1,843)   | (1,843)  | (1,504)   |
| Reserves   | 264,715   | 256,307  | 231,359   |
|  | <u>378,991</u>  | <u>370,490</u>   | <u>345,362</u>  |
| Minority interests   | -   | -  | -   |
| <b>Total Equity</b>  | <u><u>378,991</u></u>   | <u><u>370,490</u></u>  | <u><u>345,362</u></u>   |
| <b>Non-Current Liabilities</b>                             |   |  |   |
| Deferred tax liabilities                                   | 7,524   | 7,304  | 7,829   |
| Bank borrowings  | 758   | 2,258  | 6,807   |
|  | <u>8,282</u>  | <u>9,562</u>   | <u>14,636</u>   |
| <b>Current Liabilities</b>                                 |   |  |   |
| Trade and other payables                                   | 33,484  | 43,445   | 36,024  |
| Derivative financial liabilities                           | -   | -  | -   |
| Bank borrowings  | 25,680  | 21,018   | 25,279  |
| Current tax liabilities                                    | 5,307   | 2,747  | 1,571   |
| Dividend payable   | 15,623  | 9,250  | 10,497  |
|  | <u>80,094</u>   | <u>76,460</u>  | <u>73,371</u>   |
| <b>Total Liabilities</b>                                   | <u><u>88,376</u></u>  | <u><u>86,022</u></u>   | <u><u>88,007</u></u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <u><u>467,367</u></u>   | <u><u>456,512</u></u>  | <u><u>433,369</u></u>   |
| <br>Net Assets Per Share ( sen )                           | <br>327.51  | <br>320.42   | <br>299.70  |

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012.