



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THREE MONTHS PERIOD ENDED 30 JUNE 2012

| | 30-Jun-12 RM'000 | 30-Jun-11 RM'000 |
|--|---------------------|---------------------|
| Profit before tax | 19,412 | 15,643 |
| Adjustment for: | | |
| Non-cash items | 1,451 | 319 |
| Non-operating items | (56) | (2) |
| Operating profit before changes in working capital | <u>20,807</u> | <u>15,960</u> |
| Changes in working capital | | |
| Net Change in current assets | (6,066) | (3,155) |
| Net Change in current liabilities | <u>(10,068)</u> | <u>(16,525)</u> |
| Net cash flows from operating activities | <u>4,673</u> | <u>(3,720)</u> |
| Investing activities | | |
| Equity investments | (168) | - |
| Other investments | <u>(9,512)</u> | <u>(2,074)</u> |
| | <u>(9,680)</u> | <u>(2,074)</u> |
| Financing activities | | |
| Dividend paid | (9,250) | (10,497) |
| Purchase of own shares | - | - |
| Proceed from issue of shares | 276 | 480 |
| Bank borrowings, net | (3,691) | 908 |
| Interest paid | (355) | (99) |
| | <u>(13,020)</u> | <u>(9,208)</u> |
| Net Change in Cash & Cash Equivalents | (18,027) | (15,002) |
| Cash & Cash Equivalents at beginning of year | 57,046 | 80,763 |
| Effects of exchange rates on Cash & Cash Equivalents | (357) | 385 |
| Cash & Cash Equivalent at end of year | <u>38,662</u> | <u>66,146</u> |

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

| | | |
|---|----------------|----------------|
| Cash and bank balances | 45,955 | 70,893 |
| Bank overdrafts (Refer Notes B10 (b)) | <u>(7,293)</u> | <u>(4,747)</u> |
| | <u>38,662</u> | <u>66,146</u> |

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2012.