



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THREE MONTHS PERIOD ENDED 30 JUNE 2011

	30-Jun-11 RM'000	30-Jun-10 RM'000
Profit before tax	15,639	18,813
Adjustment for:		
Non-cash items	323	(735)
Non-operating items	(2)	172
Operating profit before changes in working capital	<u>15,960</u>	<u>18,250</u>
Changes in working capital		
Net Change in current assets	(3,155)	319
Net Change in current liabilities	<u>(16,525)</u>	<u>(3,260)</u>
Net cash flows from operating activities	<u>(3,720)</u>	<u>15,309</u>
Investing activities		
Equity investments	-	(7)
Other investments	<u>(2,074)</u>	<u>(521)</u>
	<u>(2,074)</u>	<u>(528)</u>
Financing activities		
Dividend paid	(10,497)	(10,314)
Purchase of own shares	-	(138)
Proceed from issue of shares	480	60
Bank borrowings, net	908	(77)
Interest paid	(99)	(324)
	<u>(9,208)</u>	<u>(10,793)</u>
Net Change in Cash & Cash Equivalents	(15,002)	3,988
Cash & Cash Equivalents at beginning of year	80,763	65,413
Effects of exchange rates on Cash & Cash Equivalents	385	(975)
Cash & Cash Equivalent at end of year	<u>66,146</u>	<u>68,426</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	70,893	68,526
Bank overdrafts (Refer Notes B10 (b))	<u>(4,747)</u>	<u>(100)</u>
	<u>66,146</u>	<u>68,426</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011.