



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR NINE MONTH PERIOD ENDED 31 DECEMBER 2008

	31-Dec-08 RM'000	31-Dec-07 RM'000
Profit before tax	57,335	36,281
Adjustment for:		
Non-cash items	(31,213)	5,904
Non-operating items	(620)	(1,748)
Operating profit before changes in working capital	<u>25,502</u>	<u>40,437</u>
Changes in working capital		
Net Change in current assets	12,917	(81,096)
Net Change in current liabilities	4,400	3,417
Net cash flows from operating activities	<u>42,819</u>	<u>(37,242)</u>
Investing activities		
Equity investments	(44,444)	5,385
Other investments	(17,219)	(8,814)
	<u>(61,663)</u>	<u>(3,429)</u>
Financing activities		
Dividend paid	(21,305)	(16,052)
Purchase of own shares	(416)	(7,422)
Proceed from issue of shares	1,625	797
Proceeds from sales of treasury shares	-	22,839
Bank borrowings, net	17,270	21,882
Interest paid	(1,681)	(259)
	<u>(4,507)</u>	<u>21,785</u>
Net Change in Cash & Cash Equivalents	(23,351)	(18,886)
Cash & Cash Equivalents at beginning of year	58,575	64,225
Effects of exchange rates on Cash & Cash Equivalents	(402)	(298)
Cash & Cash Equivalent at end of year	<u>34,822</u>	<u>45,041</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	35,146	45,242
Bank overdrafts	(324)	(201)
	<u>34,822</u>	<u>45,041</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2008.