



**ASIA FILE CORPORATION BHD. (313192-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**AS AT 31 December 2008**

	<b>As at End of Current Quarter 12/31/2008 (Unaudited) RM'000</b>	<b>As at Preceding Financial Year End 3/31/2008 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	103,140	92,939
Prepaid land lease payments	1,805	1,834
Investment Properties	1,728	1,759
Investment in Associated Companies	84,526	5
Other Investments	1,009	1,009
Goodwill on consolidation	30,361	30,234
	222,569	127,780
<b>Current Assets</b>		
Trade and Other Receivables	45,584	53,911
Inventories	63,874	73,641
Current tax assets	3,879	164
Cash and Cash Equivalents	35,146	60,586
	148,483	188,302
	371,052	316,082
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	113,929	113,411
Treasury Shares	(660)	(244)
Reserves	147,064	111,385
	260,333	224,552
<b>Minority Interests</b>		
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<b>Total equity</b>	260,333	224,552
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities	6,013	6,923
Bank Borrowings	36,370	22,488
	42,383	29,411
<b>Current Liabilities</b>		
Trade and Other payables	42,281	37,909
Bank Borrowings	14,595	13,152
Current tax liabilities	2,925	2,556
Dividend Payable	8,535	8,502
	68,336	62,119
<b>Total Liabilities</b>	110,719	91,530
<b>TOTAL EQUITY AND LIABILITIES</b>	371,052	316,082
 Net Assets Per Share ( sen )	228.77	198.08

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2008.