



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR SIX MONTH PERIOD ENDED 30 SEPTEMBER 2008

	30-Sep-08 RM'000	30-Sep-07 RM'000
Profit before tax	29,895	24,676
Adjustment for:		
Non-cash items	5,246	2,645
Non-operating items	(913)	(1,179)
Operating profit before changes in working capital	<u>34,228</u>	<u>26,142</u>
Changes in working capital		
Net Change in current assets	854	(4,057)
Net Change in current liabilities	(10,283)	(2,256)
Net cash flows from operating activities	<u>24,799</u>	<u>19,829</u>
Investing activities		
Equity investments	(44,391)	5,385
Other investments	(10,864)	(7,229)
	<u>(55,255)</u>	<u>(1,844)</u>
Financing activities		
Dividend paid	(8,502)	(6,085)
Purchase of own shares	(416)	(7,421)
Proceed from issue of shares	1,135	-
Bank borrowings, net	33,354	14,797
Interest paid	(1,010)	(149)
	<u>24,561</u>	<u>1,142</u>
Net Change in Cash & Cash Equivalents	(5,895)	19,127
Cash & Cash Equivalents at beginning of year	58,575	64,225
Effects of exchange rates on Cash & Cash Equivalents	(79)	66
Cash & Cash Equivalent at end of year	<u>52,601</u>	<u>83,418</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	52,861	83,607
Bank overdrafts	(260)	(189)
	<u>52,601</u>	<u>83,418</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2008.