



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THREE MONTH PERIOD ENDED 30 JUNE 2008

	30-Jun-08 RM'000	30-Jun-07 RM'000
Profit before tax	17,118	11,812
Adjustment for:		
Non-cash items	2,411	1,325
Non-operating items	(200)	(701)
Operating profit before changes in working capital	<u>19,329</u>	<u>12,436</u>
Changes in working capital		
Net Change in current assets	(9,340)	(11,762)
Net Change in current liabilities	3,095	2,856
Net cash flows from operating activities	<u>13,084</u>	<u>3,530</u>
Investing activities		
Equity investments	(27,035)	5,150
Other investments	(4,232)	(4,693)
	<u>(31,267)</u>	<u>457</u>
Financing activities		
Dividend paid	(8,502)	(6,085)
Purchase of own shares	-	(1,296)
Proceed from issue of shares	825	-
Bank borrowings, net	23,347	2,132
Interest paid	(457)	
	<u>15,213</u>	<u>(5,249)</u>
Net Change in Cash & Cash Equivalents	(2,970)	(1,262)
Cash & Cash Equivalents at beginning of year	58,575	64,225
Effects of exchange rates on Cash & Cash Equivalents	432	(13)
Cash & Cash Equivalent at end of year	<u>56,037</u>	<u>62,950</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	59,724	63,122
Bank overdrafts	(3,687)	(172)
	<u>56,037</u>	<u>62,950</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2008.