



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 June 2008

	As at End of Current Quarter 6/30/2008 (Unaudited) RM'000	As at Preceding Financial Year End 3/31/2008 (Audited) RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	95,946	92,939
Prepaid land lease payments	1,824	1,834
Investment Properties	1,749	1,759
Investment in Associated Companies	5	5
Other Investments	27,970	1,009
Goodwill on consolidation	30,308	30,234
	157,802	127,780
Current Assets		
Trade and Other Receivables	59,887	53,911
Inventories	78,265	73,641
Current tax assets	6,896	164
Cash and Cash Equivalents	59,724	60,586
	204,772	188,302
	362,574	316,082
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	113,674	113,411
Treasury Shares	(244)	(244)
Reserves	134,324	111,385
	247,754	224,552
Minority Interests	-	-
Total equity	247,754	224,552
Non-Current Liabilities		
Deferred Tax Liabilities	7,207	6,923
Bank Borrowings	29,222	22,488
	36,429	29,411
Current Liabilities		
Trade and Other payables	44,044	37,909
Bank Borrowings	31,679	13,152
Current tax liabilities	2,668	2,556
Dividend Payable	-	8,502
	78,391	62,119
Total Liabilities	114,820	91,530
TOTAL EQUITY AND LIABILITIES	362,574	316,082
 Net Assets Per Share (sen)	 218.04	 198.08

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2008.