



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2005

	As at End of Current Quarter 31-03-05 (Unaudited)		As at Preceding Financial Year End 31-03-04 (Audited)	
	RM'000		RM'000	
Property, Plant and Equipment	50,059		41,321	
Investment in Associated Companies	5		5	
Other Investments	<u>37,564</u>		<u>7,530</u>	
		87,628		48,856
Current Assets				
Inventories	42,283		27,145	
Trade and other receivables	26,032		25,338	
Cash and Cash Equivalents	<u>25,579</u>		<u>60,856</u>	
		93,894		113,339
Current Liabilities				
Trade and other payables	5,295		9,621	
Bank overdrafts	186		97	
Bank borrowings	8,924		3,517	
Taxation	1,572		1,115	
Dividend Payable	<u>5,030</u>		<u>4,999</u>	
		21,007		19,349
Net Current assets		<u>72,887</u>		<u>93,990</u>
		<u>160,515</u>		<u>142,846</u>
Share Capital	70,458		69,963	
Treasury Shares	<u>(2,122)</u>	68,336	<u>(2,121)</u>	67,842
Reserves	86,743		69,006	
Shareholders' Fund		155,079		136,848
Minority Interests		-		-
Long Term Borrowings		-		-
Deferred Taxation		5,436		5,998
		<u>160,515</u>		<u>142,846</u>
Net Tangible Assets Per Share (sen)		221.98		197.28

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2004.